Unlocking Palmarejo's Value

COEUR MINING®

NYSE: CDE

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Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding the mining profile at Palmarejo and Guadalupe (including preliminary economic highlights), the Guadalupe development and production plan including key milestones, anticipated terms and benefits of the new gold stream agreement, expected mining rates, royalty payments, expected value of gold payable, mine life, costs, returns, margins, grade, capital expenditures, exploration results, capital deployment, and the ability to extend mine life. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

W. David Tyler, Coeur's Vice President, Technical Services and a qualified person under Canadian National Instrument 43-101, supervised the preparation of the scientific and technical information concerning Coeur's mineral projects in this news release. Mineral resources are in addition to mineral reserves and have not demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see the Technical Report for Coeur's Palmarejo Project dated February 26, 2012 as filed on SEDAR at sedar.com.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at http://www.sec.gov.

Updated June 24, 2014

Executive Summary

New mine plan to rejuvenate Guadalupe:

- Coeur plans to complete development of the Guadalupe deposit based on a selective, high-grade mine plan
  - Reflects Company's strategy to transition Palmarejo to a higher-margin, underground operation
  - Guadalupe holds a majority of Palmarejo's underground reserves and resources
  - There is potential for additional mine life at Guadalupe based on high-grade, near-mine inferred resources and recent drill results
- Coeur has entered into a letter of intent with Franco-Nevada for a new agreement following the completion of the minimum obligation under the current royalty stream agreement
  - Coeur will pay $2 million to terminate the existing royalty stream agreement
  - The new gold stream agreement provides for a $22 million contribution by Franco-Nevada to help fund development of Guadalupe
  - The cost contribution by Franco-Nevada for 50% of the gold production from Palmarejo will be $800 per ounce, compared to $408 per ounce in the existing agreement
  - The new gold stream agreement is expected to result in increased annual cash flow to Coeur, which facilitates a longer mine life at Palmarejo
- The mine plan for Guadalupe has an expected $NPV_{10\%}$ of $25 million after giving effect to the new Franco-Nevada agreement

Note: Assumes metal prices of $20/ounce for silver and $1,300/ounce for gold.

Guadalupe Mine Plan – Preliminary Highlights

	2H 2014-2019
Underground short tons mined	2.5 million
Average daily mining rate	1,500 tons/day
Average mining cost	$55/ton
Average processing cost	$25/ton
Grade (oz/t)	4.7 silver; 0.08 gold
Recovery rate	83% silver; 87% gold
Pre-production capital expenditures	$19 million
Total capital expenditures	$85 million
Average annual operating cash flow	$22 million
Average annual net cash flow	$8 million
NPV (10% discount rate)	$25 million

- Initial production is expected by the end of 1Q 2015 with a mining rate of 1,300 tons/day for the year
- The mining rate for 2016 – 2018 is expected to average approximately 1,500 tons/day

Note: Assumes metal prices of $20/ounce for silver and $1,300/ounce for gold. Includes impacts of Franco-Nevada agreement. Pre-tax effects.

Details of Guadalupe Capital Development Requirements

$18.6 Million of Capital Required to Achieve Commercial Production by mid-2015

In millions	2H 2014
Mine development	$4.8
Equipment	3.2
Initial haul road	0.8
Power	1.0
Aux. equipment	0.6
Total	**$10.4**

In millions	1H 2015
Mine development	$2.6
Equipment	4.3
Aux. equipment	1.3
Total	**$8.2**

$66.4 Million of Additional Capital Required to Support Mine Plan Through 2019

In millions	
Mine development	$25.8
Tailings dam raise	15.1
Capitalized drilling	11.0
Equipment	4.7
Final haul road	4.5
Aux. equipment	2.8
Other	2.5
Total	**$66.4**

New Agreement Expected to Lower Gold Payable to FNV

- Once the minimum obligation under the existing agreement is satisfied (by September 2016), a new agreement with Franco-Nevada will take effect for Palmarejo
- Gold payable under new agreement will remain at 50% of gold produced for the LOM, but at the excess spot price above $800 (currently $408)
  - Illustration of expected value of gold payable under current agreement:
    - Palmarejo gold production x 50% x (realized gold price - $408)
    - *90,000 x 50% x ($1,300 - $408) = $40.1 million*
  - Illustration of expected value of gold payable under new agreement:
    - Palmarejo gold production x 50% x (realized gold price - $800)
    - *90,000 x 50% x ($1,300 - $800) = $22.5 million*
- FNV to contribute $22 million to fund a portion of the capital expenditures to develop Guadalupe, payable in five quarterly installments
- Coeur will pay $2 million to terminate the existing royalty stream agreement

Note: Illustration assumes gold price of $1,300/oz and annual gold production of 90,000 ounces. Assumed annual gold production for illustrative purposes only and does not constitute guidance.

Anticipated Benefits of the New Agreement to CDE and FNV

Lower Production Costs	• Reduces effective production costs at Palmarejo as compared to the original royalty stream agreement • Bolsters the long-term viability of Palmarejo in the current price environment • Increases Coeur's expected free cash flow generation
Funding for Development	• Provides funding to develop Guadalupe • Higher expected internal rate of return and improved long term economic viability
Exploration Upside	• Increased mine life and cash flow support further exploration activity • Provides the potential for further reserve and resource additions

Expected Timeline for Key Milestones

July 2014	Commence development at Guadalupe
December 2014	Begin ore development
March 2015	Begin stoping
April 2015	Reach commercial production (75% of anticipated full production rate)
September 2015	Reach full production rate of 1,500 tons per day

Guadalupe is Key to Palmarejo's Long-term Viability

Guadalupe contains 72% of Palmarejo's ore tonnage in its underground reserves

Tons and ounces in thousands	Ore		Silver		Gold	
	Short Tons	% of Total	Ounces	oz/t	Ounces	oz/t
Underground P&P Reserves:						
Guadalupe Underground	5,964	53%	23,368	3.92	336	0.056
Palmarejo Underground	2,355	21%	9,368	3.98	173	0.073
Open Pit P&P Reserves:						
Guadalupe Open Pit	420	4%	2,188	5.21	6	0.015
Palmarejo Open Pit	2,450	22%	6,746	2.71	53	0.022
Total Proven & Probable Reserves	11,235	100%	41,653		569	

Effective December 31, 2013. Metal prices used for mineral reserves were $25.00 per ounce of silver and $1,450 per ounce of gold. For details on the estimation of mineral reserves, please refer to the NI 43-101-compliant Technical Report for Coeur's Palmarejo Project dated January 1, 2013 on file at sedar.com.

Resource Conversion Potential Through Exploration

Guadalupe comprises of 35% and 18% of Palmarejo's M&I silver and gold resources, respectively

Tons and ounces in thousands	Ore		Silver		Gold	
	Short Tons	% of Total	Ounces	oz/t	Ounces	oz/t
Palmarejo Open Pit	507	2%	719	1.42	6	0.011
Palmarejo Underground	4,160	16%	26,467	6.36	432	0.104
Guadalupe Open Pit	1,648	6%	5,887	3.57	58	0.035
Guadalupe Underground	2,457	9%	14,287	5.81	154	0.063
La Patria	17,529	67%	9,828	0.56	491	0.028
Total M&I Resources	26,301	100%	57,188		1,140	

Effective December 31, 2013. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold. Mineral resources are in addition to mineral reserves and have not demonstrated economic viability. For details on the estimation of mineral resources, please refer to the NI 43-101-compliant Technical Report for Coeur's Palmarejo Project dated January 1, 2013 on file at sedar.com.

Strongest Upside Potential Expected from Inferred Resources

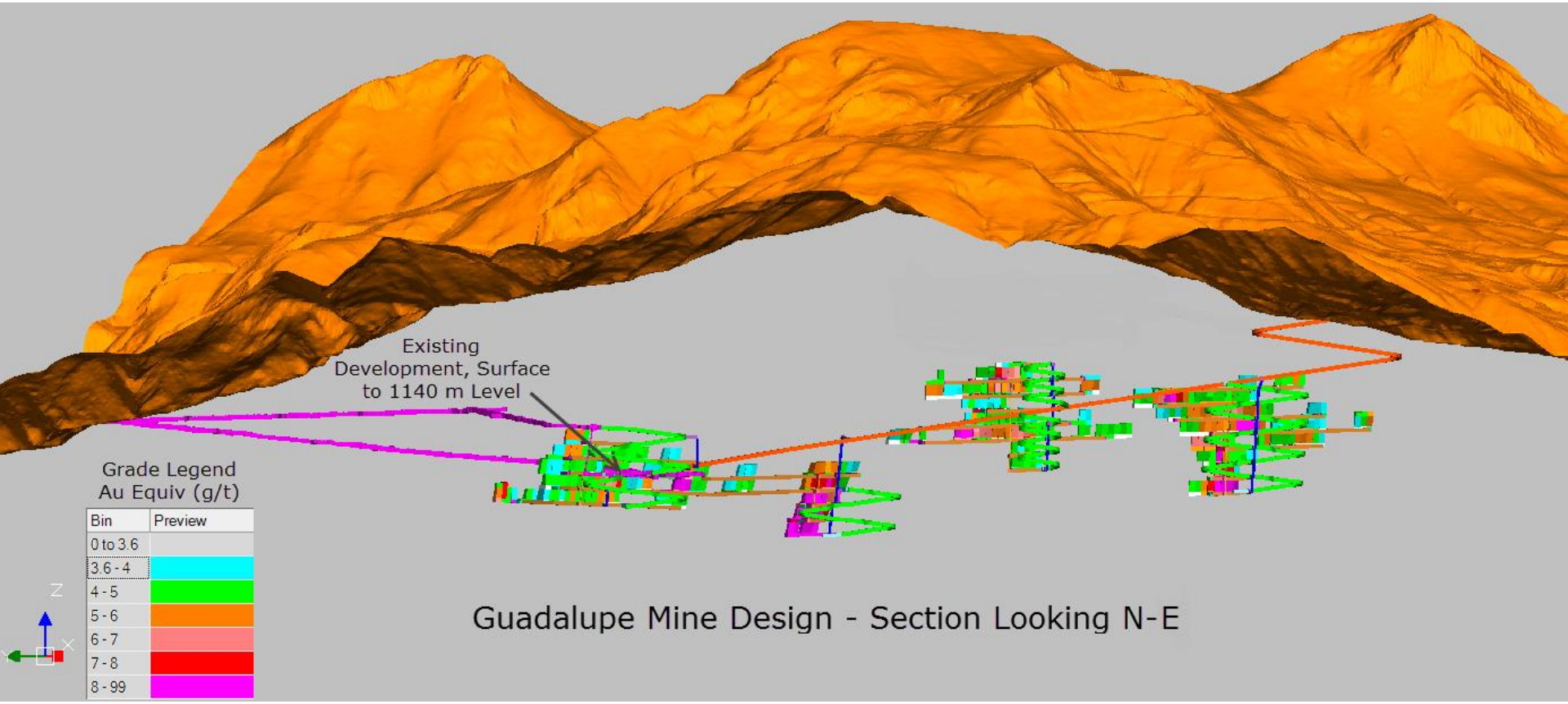
Guadalupe comprises 88% and 71% of Palmarejo's inferred silver and gold resources, respectively

Tons and ounces in thousands	Ore		Silver		Gold	
	Short Tons	% of Total	Ounces	oz/t	Ounces	oz/t
Palmarejo Open Pit	3	0%	7	2.07	--	0.018
Palmarejo Underground	32	0%	117	3.66	2	0.056
Guadalupe Open Pit	217	2%	709	3.28	8	0.039
Guadalupe Underground	3,951	34%	18,895	4.78	433	0.110
La Patria	7,408	64%	2,461	0.33	178	0.024
Total Resources Inferred	11,611	100%	22,188		621	

Inferred mineralization at Guadalupe indicates a very high grade

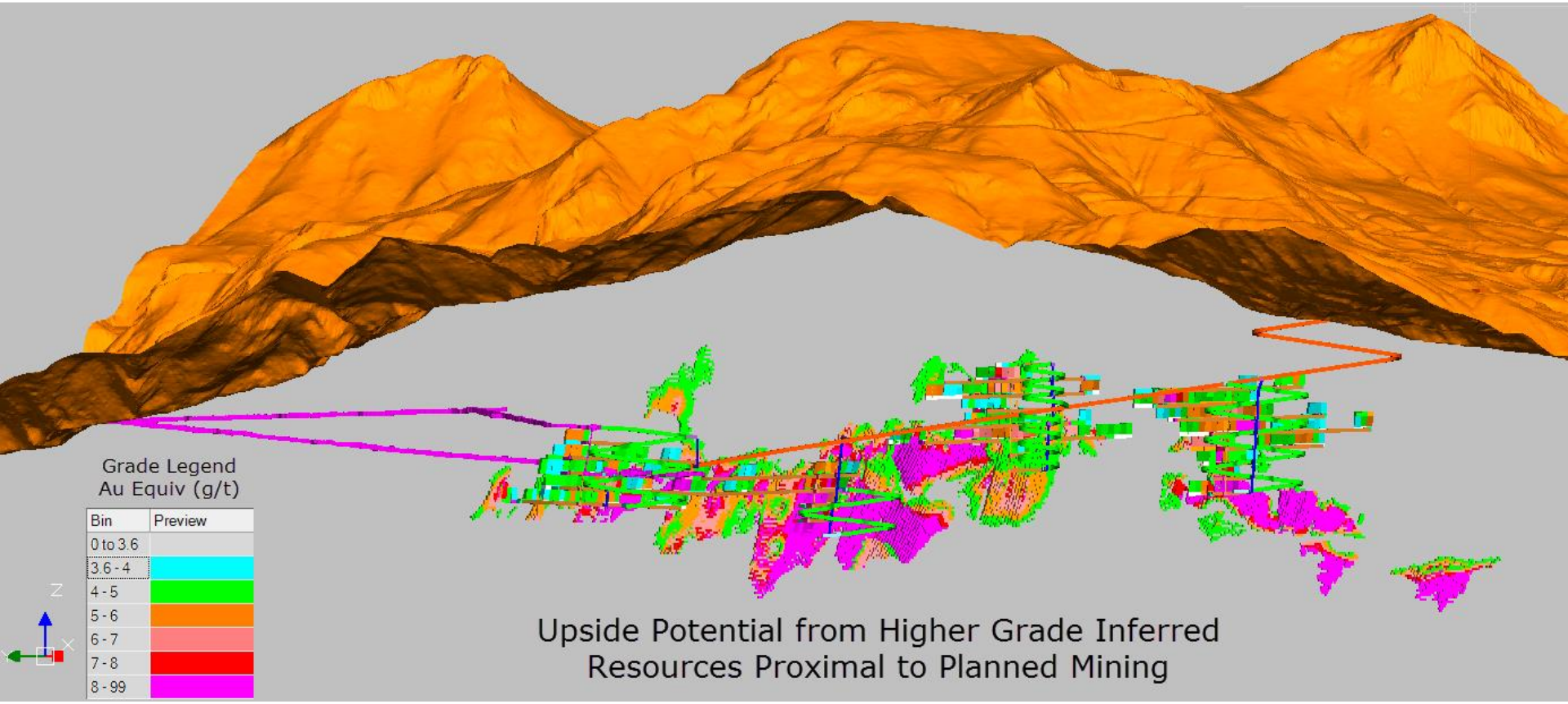
Effective December 31, 2013. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves. For details on the estimation of mineral resources and reserves, please refer to the NI 43-101-compliant Technical Report for Coeur's Palmarejo Project dated January 1, 2013 on file at sedar.com.

Preliminary Mine Plan for Guadalupe



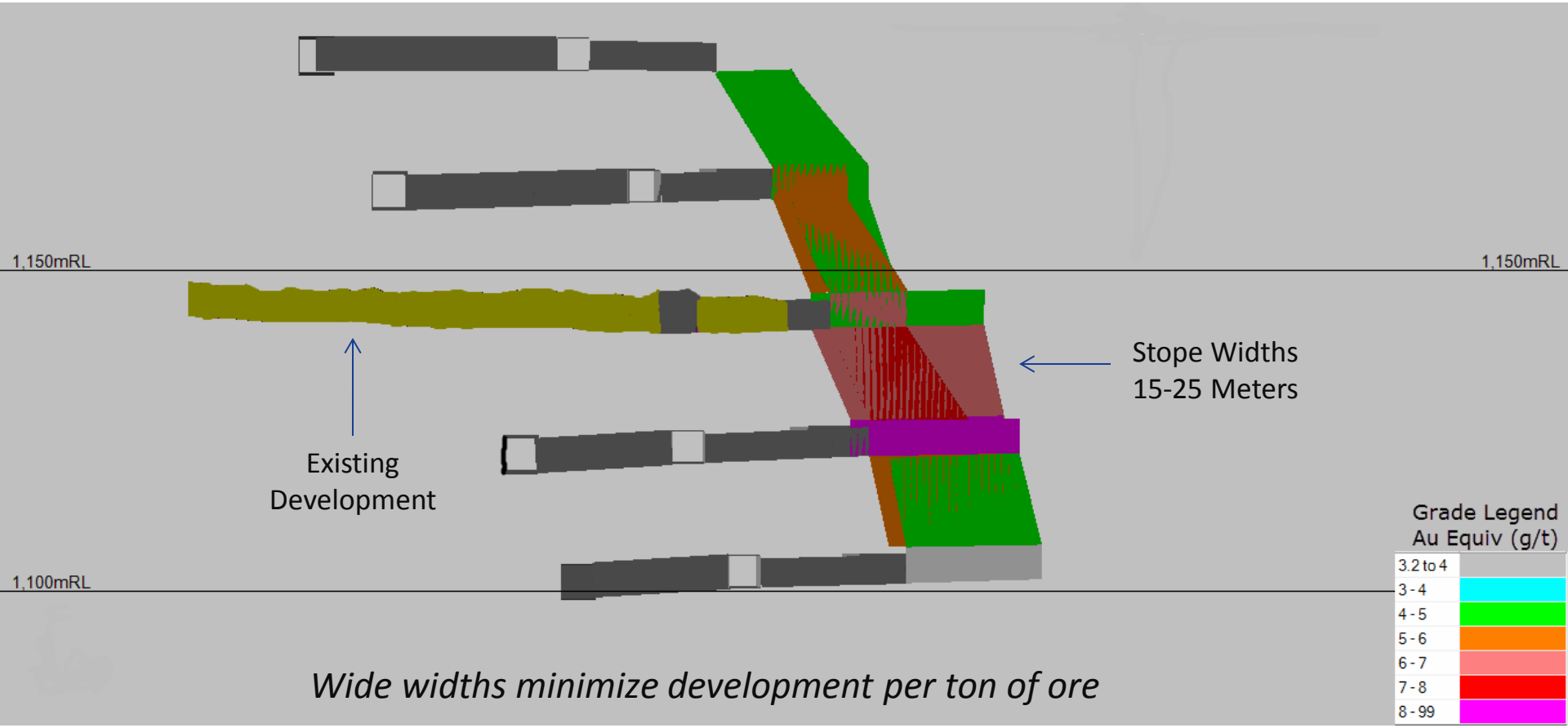
Note: Gold equivalence assumes 60:1 ratio. Reserves effective December 31, 2013. For details on the estimation of mineral reserves, please refer to the NI 43-101-compliant Technical Report for Coeur's Palmarejo Project dated January 1, 2013 on file at sedar.com.

Preliminary Mine Plan for Guadalupe Including Higher-Grade Inferred Resources



Note: Represents mineral in Guadalupe mine plan in addition to inferred material. No inferred material is in the mine plan for Guadalupe. Gold equivalence assumes 60:1 ratio. For details on the estimation of mineral reserves, please refer to the NI 43-101-compliant Technical Report for Coeur's Palmarejo Project dated January 1, 2013 on file at sedar.com.

Vein Widths at Guadalupe Support Efficient Mining Plan



Wide widths minimize development per ton of ore

Note: vein widths vary between 5-30 meters, with approximately two-thirds of the ore body above 15 meters.

Financial Statement Impacts of FNV Agreement

	Current Agreement (pre-minimum)	Current Agreement (post-minimum)	New Agreement (post-minimum)
Cash Flow Statement	▪ Value of gold payable to FNV included as a cash flow from financing activities	▪ Value of gold payable to FNV included as a cash flow from operating activities	▪ Value of gold payable to FNV included as a cash flow from operating activities
Balance Sheet	▪ Minimum obligation recorded as a liability	▪ None	▪ $22 million development funding contributed by FNV recorded as deferred revenue liability to be reduced over the life of the mine
Income Statement	▪ Gold production covered by the agreement included in revenue ▪ Unrealized gains/losses recognized for change in fair value of minimum obligation due to changing gold prices	▪ Gold production covered by the agreement included in revenue at spot prices ▪ Value of gold payable to FNV recorded as a royalty expense reflected in Palmarejo's segment reporting	▪ Gold production covered by the agreement included in revenue at $800 per oz plus portion of deferred revenue recognized over the life of the mine

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