Coeur to Acquire Wharf Gold Mine from Goldcorp

COEUR MINING®

NYSE: CDE

January 13, 2015

Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding anticipated benefits of the Wharf acquisition, reserves and resource estimates, production, costs, mine life, liquidity, cash flow and financing initiatives. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risk that regulatory approvals of the contemplated transaction are not obtained on the proposed terms and schedule, the risk that the contemplated transaction will not be consummated, the risk that Coeur will not realize any or all of the anticipated or expected benefits from the transaction, the risk that development and operating synergy goals for the transaction will not be met and that disruptions from the transaction will harm relationships with customers, employees, suppliers and regulators, the risk that unexpected costs will be incurred, the outcome of litigation (including with respect to the transaction) and regulatory proceedings, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

W. David Tyler, Coeur's Vice President, Technical Services and a qualified person under Canadian National Instrument 43-101, reviewed the information in this presentation.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at www.sec.gov.

Silver equivalence assumes 60:1 ratio.

Executive Summary

- Coeur has entered into a definitive agreement with a subsidiary of Goldcorp Inc. to acquire 100% of the Wharf gold mine located in Lead, South Dakota
- All cash transaction with a purchase price of $105 million
- Key highlights of the transaction for Coeur:
  - Expected to increase Company's 2015 EBITDA by over 30% and boost free cash flow
  - Anticipated to reduce Coeur's consolidated unit costs
  - Provides quality, immediate growth from accretive transaction
  - Adds stable, established source of production and cash flow to Coeur's existing portfolio
  - Enhances Company's overall geopolitical risk profile
  - Leverages Coeur's 25 years of open-pit, heap leach experience
  - Would represent a 24% increase to Coeur's total gold reserves[1]
- Although financing is not a condition to closing, Coeur has received term sheets for a senior secured line of credit for up to half of the purchase price in order to maintain the Company's liquidity and financial flexibility
- The transaction is subject to United States antitrust approval and other customary closing conditions. Coeur anticipates closing the transaction in the first quarter of 2015
- Coeur expects to file an NI 43-101 technical report within 45 days of transaction close

1. Represents the addition of Coeur's gold reserves effective December 31, 2013 (except La Preciosa, effective July 29, 2014) and Wharf's gold reserves effective December 31, 2013.

Established Asset Generating Free Cash Flow

Wharf Overview

- Open-pit, heap leach gold mine which has produced more than 2 million ounces of gold over its 30+ years in operation
- 7 years of mine life based on existing reserves with exploration upside
- Expected to produce 85,000 – 90,000 ounces of gold in 2015 at an all-in sustaining cost of $800 – $875 per gold ounce[1]
- Experienced, stable, and dedicated workforce of approximately 190 employees
- Excellent health, safety, and environmental track record, progressive reclamation history, and strong social license

Financial and Operating Statistics	3Q 2014	2Q 2014	1Q 2014	2013
Ore processed (short tons in 000s)	1,194	1,074	828	3,482
Gold production (ounces in 000s)	16.2	15.0	15.0	56.2
Average grade (oz/ton)	0.021	0.021	0.024	0.021
Average recovery rate	80%	80%	80%	80%
Revenue ($ in millions)	$20	$22	$20	$78
All-in sustaining costs per gold ounce	$1,028	$804	$856	$1,165

In addition to immediate free cash flow, Wharf enhances Coeur's geopolitical profile and balances out its portfolio

Source: Goldcorp public filings.
1. Guidance provided by Goldcorp on January 12, 2015.

30-year Operating History in the Black Hills Mining District

- Wharf enjoys a strong collaborative relationship with local stakeholders including the community, state and local government and regulators
- Long history of environmental stewardship and community support







Anticipated Benefits of the Transaction

Immediate Boost to Cash Flow and Production	▪ Expected to increase Coeur's 2015 EBITDA by over 30% and boost free cash flow ▪ Expected to increase Coeur's 2015 AgEq production by approximately 15% ▪ Provides opportunity to take advantage of existing U.S. NOLs
Reduces Coeur's Cost Structure	▪ Wharf's all-in sustaining costs expected to be $800 - $875 per gold ounce[1] in 2015 ▪ Minimal sustaining capital expenditures
Attractively Priced Transaction	▪ All-cash transaction; $105 million purchase price ▪ Acquisition expected to generate a return well in excess of Company's mid-teen hurdle rate based on current metal prices ▪ Accretive on all key metrics ▪ No equity issuance
Improves Risk Profile	▪ Complements Coeur's existing geographic profile ▪ Coeur has a 25-year track record of successfully operating open pit, heap leach mines in the U.S. ▪ Adds stable, established source of production and cash flow to Coeur's existing portfolio ▪ Long history of reserve replacement

1. Guidance provided by Goldcorp on January 12, 2015.

Wharf Supports Coeur's M&A and Portfolio Optimization Strategy

- 2015 AISC expected to be $800-$875 per gold ounce[1]
  - Significantly below Coeur's historical and projected cost profile of its existing gold production
  - Enables substantial profit margin at current gold price
- Expected to produce 85,000 – 90,000 ounces of gold[1] and generate positive free cash flow in 2015
- More valuable in Coeur's portfolio
  - Wharf is Goldcorp's last remaining U.S. operating asset, representing approximately 2% of total production with a cost structure in-line with Goldcorp's total mine portfolio
  - Anticipated to increase Coeur's total gold production by approximately 25%-30%
  - Leverages Coeur's 25 years of open-pit, heap leach experience
- Expected to generate a return well in excess of Coeur's cost of capital at current metal prices
- 30-year operating history in attractive jurisdiction
- Increases U.S. presence – lowers geopolitical risk

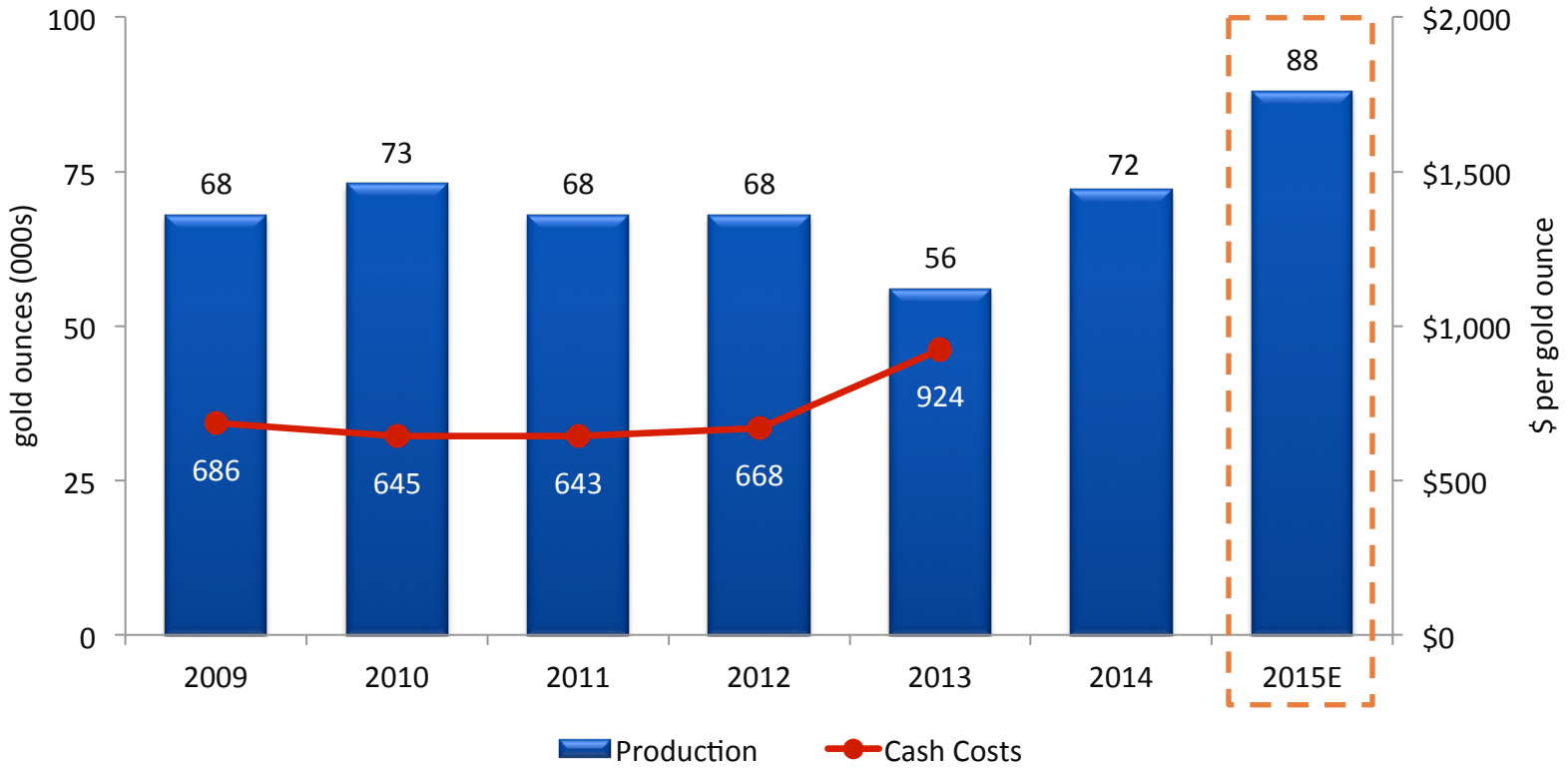


- ✓ Lower operating costs
- ✓ Stronger cash flow
- ✓ High return on capital
- ✓ Low risk profile

1. Guidance provided by Goldcorp on January 12, 2015.

Wharf Production and Cost Profile

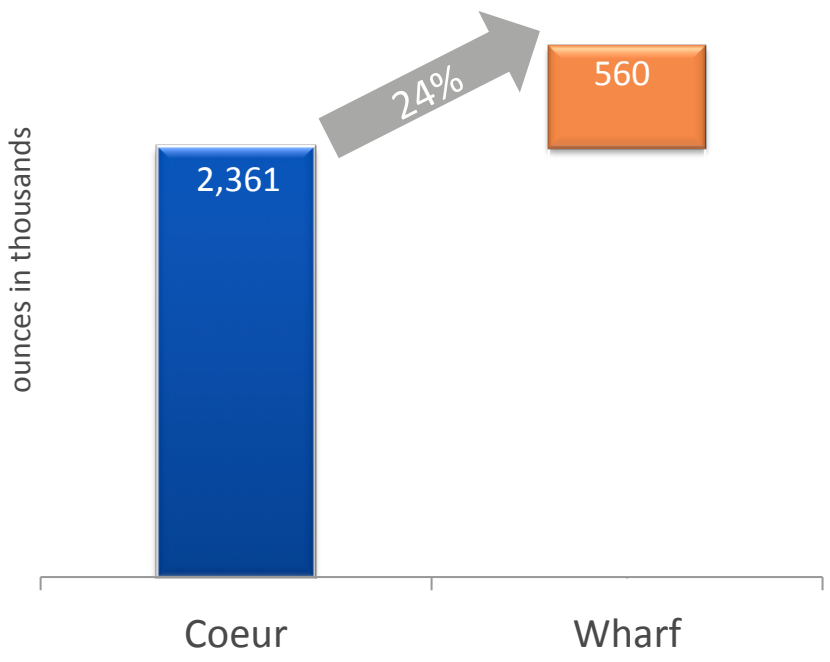
Consistent production and cost history with significant production increase expected in 2015



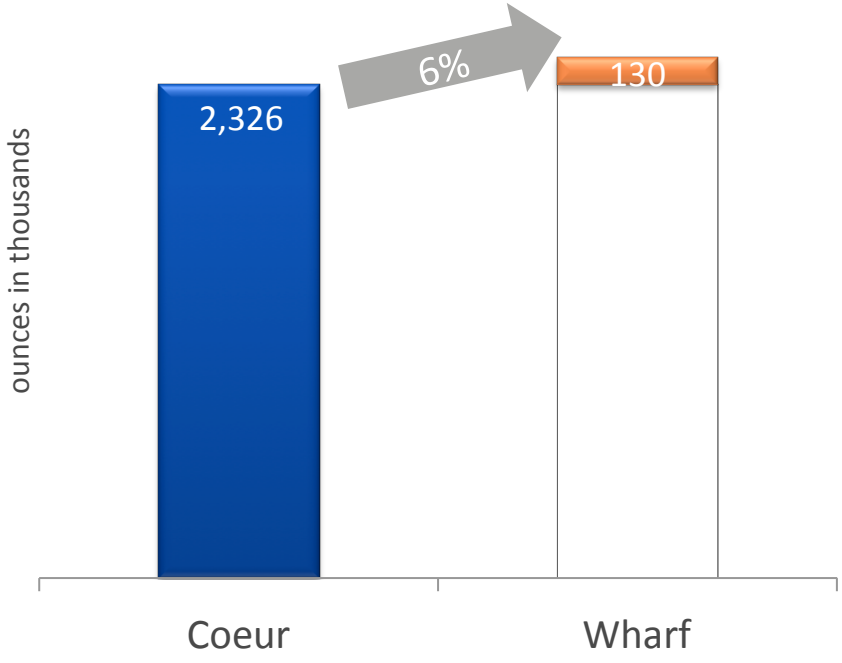
Note: 2015E production represents midpoint of guidance provided by Goldcorp on January 12, 2015.

Significant Increase in Gold Reserves with no Share Dilution

Gold Proven & Probable Reserves



Gold Measured & Indicated Resources

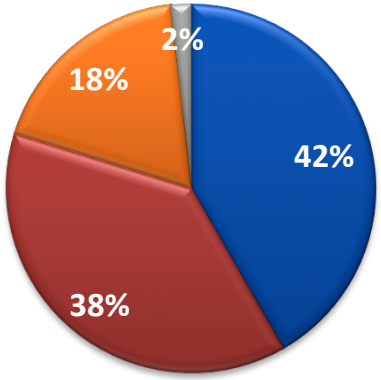


Wharf's historical reserves would represent a 24% increase to Coeur's total gold reserves

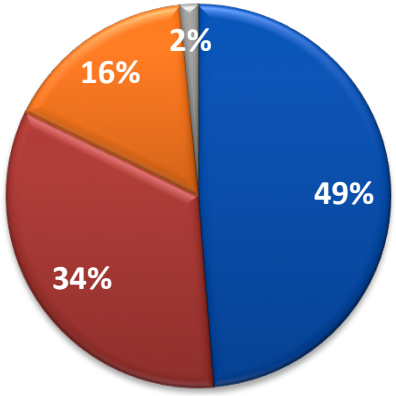
Note: Mineral reserve and resource estimates for Wharf as reported by Goldcorp as of December 31, 2013 and prepared in accordance with NI 43-101. Coeur is not treating these historical estimates as current and has not completed sufficient work to classify the historical estimate as current mineral reserves or mineral resources for Coeur's purposes. The increase to Coeur's reserves and resources represents the addition to Coeur's gold reserves and resources effective December 31, 2013 (except La Preciosa, effective July 29, 2014) and is subject to the closing of the transaction which is subject to certain customary conditions. See slide s 11-14 for additional information related to reserves and resources for Coeur and Wharf.

Diversifies Operating Base and Strengthens Coeur's Position in the U.S.

2014E Production by Region (Coeur standalone)

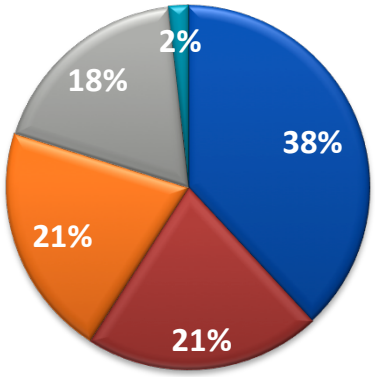


2014E Production by Region (pro forma)

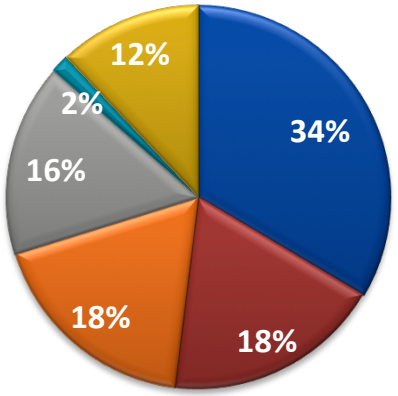


United States Mexico Bolivia Australia

2014E Production by Mine (Coeur standalone)



2014E Production by Mine (pro forma)



Palmarejo Rochester Kensington San Bartolomé Endeavor Wharf

Note: 2014E production on a silver-equivalent basis based on midpoint of guidance provided by Coeur on November 5, 2014 and actual production for Wharf disclosed publicly by Goldcorp on January 12, 2015.

Wharf's Historical Mineral Reserves and Resources

Long mine life with resource conversion potential; Strong track record of reserve replacement

	Tons (000s)	Grade (oz/t)		Ounces (000s)	
		Gold	Silver	Gold	Silver
Proven and Probable Reserves					
Proven Reserves	15,179	0.022	0.078	340	1,190
Probable Reserves	8,245	0.026	0.108	220	890
Total Proven and Probable Reserves	**23,424**	**0.024**	**0.089**	**560**	**2,080**
Measured and Indicated Resources					
Measured Resources	4,795	0.020	0.104	100	500
Indicated Resources	1,642	0.020	0.102	30	170
Total Measured and Indicated Resources	**6,437**	**0.020**	**0.104**	**130**	**670**

Notes to the above mineral reserves and resources:

1. Mineral Reserves and Mineral Resources estimate as reported by Goldcorp in its Annual Information Form dated March 31, 2014 ("AIF") for the financial year ended December 31, 2013, available to Canadian investors at www.sedar.com under Goldcorp's profile. As discussed in the AIF, Mineral Reserves and Mineral Resources were prepared by Goldcorp in accordance with NI 43-101 under the supervision of a qualified person. Coeur is not treating these historical estimates as current and has not completed sufficient work to classify the historical estimate as current mineral reserves or mineral resources for Coeur's purposes. Coeur's qualified person will review and verify the scientific and technical information of Goldcorp, as well as complete the other work necessary for purposes of preparing a 43-101 technical report, including validation of data quality, resource model accuracy, and costs used in reserve and resource cutoffs.
2. As discussed in the AIF, mineral reserves were calculated by Goldcorp using metal prices of $1,300 per gold ounce and $22 per silver ounce, and mineral resources were calculated using $1,500 per gold ounce and $24 per silver ounce. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Rounding of tons, as required by reporting guidelines, may result in apparent differences between tons and grade.

Coeur's Mineral Reserves

	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Proven Reserves						
Rochester	Nevada, USA	132,188,000	0.53	0.004	69,915,000	551,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	1,206,000	2.87	-	3,456,000	-
Kensington	Alaska, USA	309,000	-	0.269	-	83,000
Endeavor	Australia	2,646,000	2.58	-	6,820,000	-
Palmarejo	Mexico	5,100,000	3.68	0.050	18,762,000	256,000
La Preciosa	Mexico	20,244,000	3.31	0.006	66,920,000	118,000
Total Proven Reserves		**161,693,000**			**165,873,000**	**1,008,000**
Probable Reserves						
Rochester	Nevada, USA	55,046,000	0.57	0.002	31,454,000	130,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	39,700,000	2.52	-	100,072,000	-
Kensington	Alaska, USA	5,707,000	-	0.144	-	819,000
Endeavor	Australia	1,433,000	1.41	-	2,026,000	-
Palmarejo	Mexico	6,135,000	3.73	0.051	22,891,000	313,000
La Preciosa	Mexico	20,899,000	2.85	0.004	59,523,000	90,000
Total Probable Reserves		**128,920,000**			**215,966,000**	**1,352,000**
Proven and Probable Reserves						
Rochester	Nevada, USA	187,234,000	0.54	0.004	101,369,000	681,000
Martha	Argentina	-	-	-	-	-
San Bartolomé	Bolivia	40,906,000	2.53	-	103,528,000	-
Kensington	Alaska, USA	6,016,000	-	0.150	-	902,000
Endeavor	Australia	4,079,000	2.17	-	8,846,000	-
Palmarejo	Mexico	11,235,000	3.71	0.051	41,653,000	569,000
La Preciosa	Mexico	41,143,000	3.07	0.005	126,443,000	209,000
Total Proven and Probable		**290,613,000**			**381,839,000**	**2,361,000**

Coeur's Measured and Indicated Mineral Resources
(Excluding Reserves)

	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Measured Resources						
Rochester	Nevada, USA	66,190,000	0.45	0.003	29,860,000	186,000
Martha	Argentina	—	—	—	—	—
San Bartolomé	Bolivia	—	—	—	—	—
Kensington	Alaska, USA	387,000	—	0.238	—	92,000
Endeavor	Australia	6,724,000	2.33	—	15,690,000	—
Palmarejo	Mexico	4,507,000	6.27	0.095	28,238,000	429,000
Joaquin	Argentina	5,865,000	4.62	0.003	27,106,000	19,000
La Preciosa	Mexico	7,539,000	2.45	0.005	18,485,000	41,000
Total Measured Resources		**91,212,000**			**119,379,000**	**767,000**
Indicated Resources						
Rochester	Nevada, USA	75,532,000	0.42	0.004	31,893,000	268,000
Martha	Argentina	57,000	13.60	0.018	775,000	1,000
San Bartolomé	Bolivia	17,015,000	2.17	—	36,869,000	—
Kensington	Alaska, USA	2,299,000	—	0.206	—	474,000
Endeavor	Australia	8,267,000	2.51	—	20,737,000	—
Palmarejo	Mexico	21,795,000	1.33	0.033	28,950,000	711,000
Joaquin	Argentina	11,098,000	3.39	0.004	37,670,000	41,000
Lejano	Argentina	1,233,000	2.42	0.008	2,983,000	10,000
La Preciosa	Mexico	11,618,000	2.58	0.005	29,920,000	54,000
Total Indicated Resources		**148,914,000**			**187,797,000**	**1,559,000**
Measured and Indicated Resources						
Rochester	Nevada, USA	141,722,000	0.44	0.003	61,753,000	454,000
Martha	Argentina	57,000	13.60	0.018	775,000	1,000
San Bartolomé	Bolivia	17,015,000	2.17	—	36,869,000	—
Kensington	Alaska, USA	2,686,000	—	0.211	—	566,000
Endeavor	Australia	14,991,000	2.43	—	36,427,000	—
Palmarejo	Mexico	26,302,000	2.17	0.043	57,188,000	1,140,000
Joaquin	Argentina	16,963,000	3.82	0.004	64,776,000	60,000
Lejano	Argentina	1,233,000	2.42	0.008	2,983,000	10,000
La Preciosa	Mexico	19,157,000	2.53	0.005	48,405,000	95,000
Total Measured and Indicated		**240,126,000**			**309,176,000**	**2,326,000**

Coeur's Inferred Mineral Resources

	Location	Short tons	Grade (oz/ton)		Ounces (contained)	
			Silver	Gold	Silver	Gold
Inferred Resources						
Rochester	Nevada, USA	37,365,000	0.62	0.003	23,295,000	101,000
Martha	Argentina	204,000	4.75	0.005	969,000	1,000
San Bartolomé	Bolivia	3,683,000	1.26	—	4,638,000	—
Kensington	Alaska, USA	1,014,000	—	0.259	—	263,000
Endeavor	Australia	1,653,000	2.86	—	4,726,000	—
Palmarejo	Mexico	11,611,000	1.91	0.053	22,188,000	621,000
Joaquin	Argentina	1,022,000	3.02	0.004	3,084,000	4,000
Lejano	Argentina	3,307,000	1.73	0.006	5,713,000	19,000
La Preciosa	Mexico	2,082,000	2.26	0.004	4,705,000	8,000
Total Inferred Resources		**61,941,000**			**69,318,000**	**1,017,000**

Notes to the above mineral reserves and resources:

1. Effective December 31, 2013 except Endeavor, effective June 30, 2013, and La Preciosa, effective July 29, 2014.
2. Metal prices used for mineral reserves were $25.00 per ounce of silver and $1,450 per ounce of gold, except Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc, and $34.00 per ounce of silver, and La Preciosa at $22.00 per ounce of silver and $1,350 per ounce of gold. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold, except for Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc and $34.00 per ounce of silver, and La Preciosa at $25.00 per ounce of silver and $1,400 per ounce of gold.
3. Palmarejo mineral resources (measured, indicated, and inferred) reported above represent the sum of Palmarejo, Guadalupe, and La Patria resources.
4. Kensington proven and probable reserves adjusted April 2014 to reduce the grade of internal dilution to zero.
5. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.
6. Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.
7. For details on the estimation of mineral resources and reserves for each property, Canadian investors are referred to the relevant NI 43-101-compliant Technical Report on file at www.sedar.com.

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