Re-Scoped, High-Grade Mine Plan for Kensington

COEUR MINING®

NYSE: CDE

April 14, 2015

Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding the expected mine life, cash flows, economics, costs, capital expenditures, rates of return, production, processing rates, grade, exploration and development work, and the ability to upgrade inferred resources to measured and indicated resources and convert resources to reserves, and add additional production to the mine plan. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent report on Form 10-K. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

W. David Tyler, Coeur's Vice President, Technical Services and a qualified person under Canadian National Instrument 43-101, supervised the preparation of the scientific and technical information concerning Coeur's mineral projects in this presentation. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, Canadian investors should refer to the Technical Report for Kensington filed February 18, 2015 at www.sedar.com.

The re-scoped mine plan referenced in this presentation, which includes a preliminary economic assessment, is a re-scoping of and a significant change to an original mine plan reflected in the December 31, 2014 Technical Report, is preliminary in nature, and includes an economic analysis that is based, in part, on inferred mineral resources. The re-scoped mine plan does not have as high a level of certainty as would a plan that was based solely on proven and probable reserves. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them in order to be categorized as mineral reserves, and there is no certainty that the results from the preliminary economic assessment will be realized.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at www.sec.gov.

Executive Summary

- Coeur released a re-scoped mine plan for Kensington
  - Reflects impact of new high-grade mineralization from ongoing exploration success
  - Demonstrates strategy to source ore from higher-grade areas over the life of the mine
  - Prioritizes cash flow over production ounces
- Highlights of the re-scoped mine plan:
  - Assumes mining nearly all reserves in addition to select inferred resources including approximately 257,000 tons from Jualin, 8,000 tons from Raven, and 1,050,000 tons from the main Kensington mine.
  - Includes no M&I resources
  - By 2018 production expected to increase 34% to 149,000 ounces at 23% lower costs applicable to sales ("CAS") of $732 per ounce, driven by 25% higher grade
  - Increases total expected net cash flow fourfold to $199 million compared to latest mine plan[1]
  - $30 million in expected capital expenditures to bring Jualin into production by mid-2017, representing an expected IRR of around 70%
- Coeur expects to further expand and extend the mine plan through continued exploration activities focused on higher-grade, higher-margin production

1. Based on the mine plan in the Technical Report filed February 18, 2015 on www.sedar.com and assuming gold price of $1,275 per ounce

Kensington Mining Forecast

	2014A	2015	2016	2017	2018	2019	2020	2021	2022	Total
Kensington – 3,250,000 P&P Reserve Tons; 1,050,000 Inferred Resource Tons[1]										
Ore (tons in 000s)	*622*	566	613	593	545	539	639	445	359	**4,300**
Grade (oz/ton)	*0.19*	0.19	0.17	0.20	0.19	0.18	0.20	0.17	0.16	**0.18**
Gold Prod. (oz in 000s)	*114*	102	99	107	96	89	118	68	53	**733**
Raven – 151,000 P&P Reserve Tons; 8,000 Thousand Inferred Resource Tons[1]										
Ore (tons in 000s)	*14*	85	42	32	-	-	-	-	-	**159**
Grade (oz/ton)	*0.31*	0.19	0.42	0.43	-	-	-	-	-	**0.30**
Gold Prod. (oz in 000s)	*4*	15	16	13	-	-	-	-	-	**44**
Jualin – 257,000 Inferred Resource Tons[1]										
Ore (tons in 000s)	-	-	-	28	108	114	7	-	-	**257**
Grade (oz/ton)	-	-	-	0.20	0.52	0.45	0.75	-	-	**0.46**
Gold Prod. (oz in 000s)	-	-	-	5	52	48	5	-	-	**110**
Total										
Ore (tons in 000s)	*636*	652	655	653	653	653	647	445	359	**4,716**
Grade (oz/t)	*0.20*	0.19	0.19	0.21	0.25	0.23	0.21	0.17	0.16	**0.20**
Recovery rate	*94.0%*	92.8%	92.8%	92.8%	92.8%	92.8%	92.8%	92.8%	92.8%	**92.8%**
Gold prod.[2] (oz in 000s)	*118*	118	115	125	149	137	123	68	53	**888**

1. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.
2. Production reflects 97.5% smelter recovery.

Kensington Preliminary Economic Assessment Highlights

	2015 - 2021
Short tons mined (000s)	4,716
Average daily milling rate	1,825 tons/day
Average mining cost	$62/ton
Average processing cost	$38/ton
Average G&A cost	$39/ton
Grade (oz/ton)	0.20
Average recovery rate	92.8%
Total capital expenditures	$133 million
Average annual operating cash flow	$42 million
Average annual net cash flow	$25 million
Post-Tax NPV (10% discount rate)	$130 million

- Initial production at Jualin is expected by mid-2017 at an initial mining rate of 250 tons per day, ramping up to 500 tons per day in early 2018 (27% of the average daily mill feed)

Note: Assumes gold price of $1,275/ounce. The preliminary economic assessment for the re-scoped mine plan is preliminary in nature and includes inferred mineral resources, and does not have as high a level of certainty as a plan that was based solely on proven and probable reserves. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the results from the preliminary economic assessment will be realized.

Kensington Re-Scoped Mine Plan Financial Summary

Total net cash flow of $199m is 4x higher than the $49 million estimated using only reserves

$ in millions except per ounce data	2014A	2015	2016	2017	2018	2019	2020	2021	2022	Total
Gold price ($/oz)	*$1,252*	$1,275	$1,275	$1,275	$1,275	$1,275	$1,275	$1,275	$1,275	**$1,275**
Net revenue	*$137*	$146	$143	$156	$185	$170	$153	$85	$66	**$1,104**
Costs applicable to sales (CAS)	*$105*	$106	$105	$106	$109	$108	$107	$72	$57	**$768**
CAS per gold ounce[1]	*$951*	$897	$912	$848	$732	$789	$866	$1,054	$1,069	**$866**
Cash flow from operations	*$27*	$41	$38	$50	$76	$62	$47	$13	$9	**$336**
Capital expenditures	*$16*	$23	$40	$25	$21	$14	$5	$4	$2	**$133**
Net cash flow	***$8***	**$16**	**($3)**	**$25**	**$56**	**$48**	**$41**	**$9**	**$8**	**$199**

1. 2014 CAS based on gold ounces sold of 110,822.

Note: Net cash flow estimated using only reserves is based on the mine plan in the Technical Report filed February 18, 2015 on www.sedar.com.

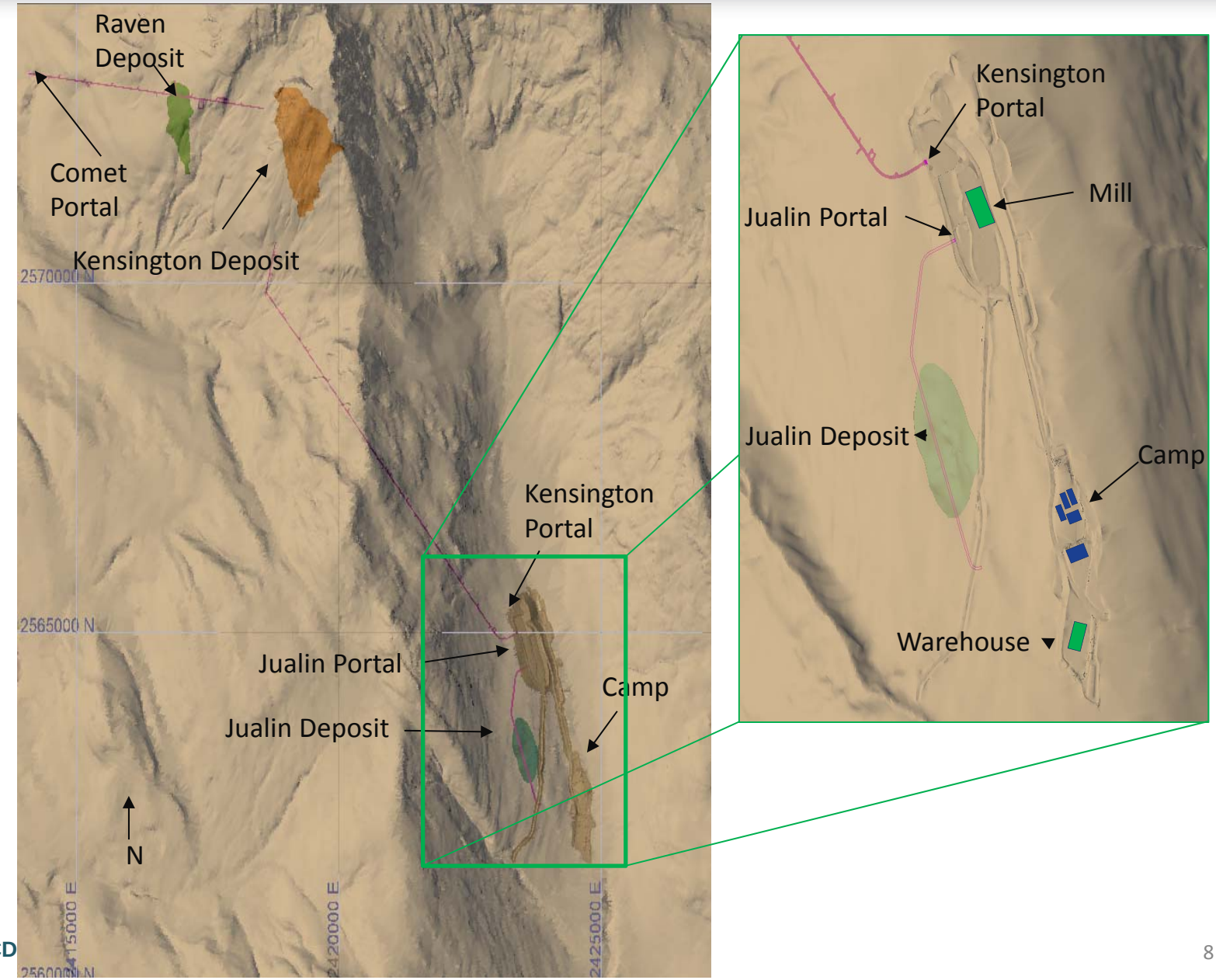
Re-Scoped Mine Plan Contains Significantly Higher Grade than the Reserves in Historical Plan, Including 0.25 oz/ton in 2018

Re-scoped mine plan includes 1.3 million tons of inferred resources and no M&I resources

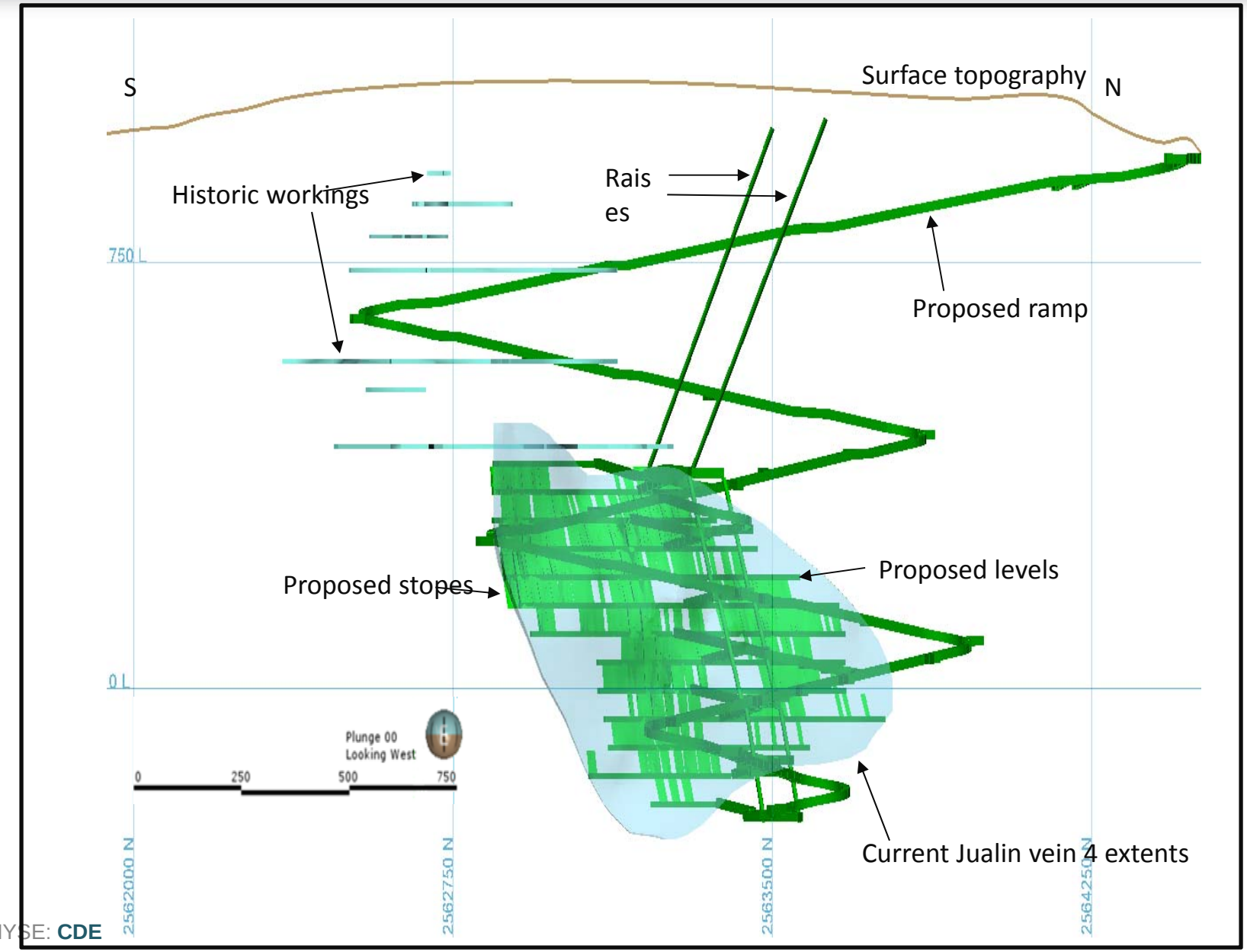
	Short Tons (000s)	Grade (oz/ton)	Ounces (000s)
P&P Reserves: Kensington	3,224	0.181	584
P&P Reserves: Raven	179	0.257	46
Total Proven and Probable Reserves	**3,403**	**0.185**	**629**
M&I Resources: Kensington	1,469	0.244	358
M&I Resources: Raven	97	0.258	25
Total Measured and Indicated Resources	**1,566**	**0.244**	**382**
Inferred Resources: Kensington	1,265	0.296	375
Inferred Resources: Raven	68	0.235	16
Inferred Resources: Jualin	289	0.619	179
Total Inferred Resources	**1,622**	**0.351**	**570**

Effective December 31, 2014. Assumed gold price of $1,275 for mineral reserves and $1,350 for mineral resources. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized. For details on the estimation of mineral reserves, please refer to the NI 43-101-compliant Technical Report for Kensington filed February 18, 2015 at sedar.com.

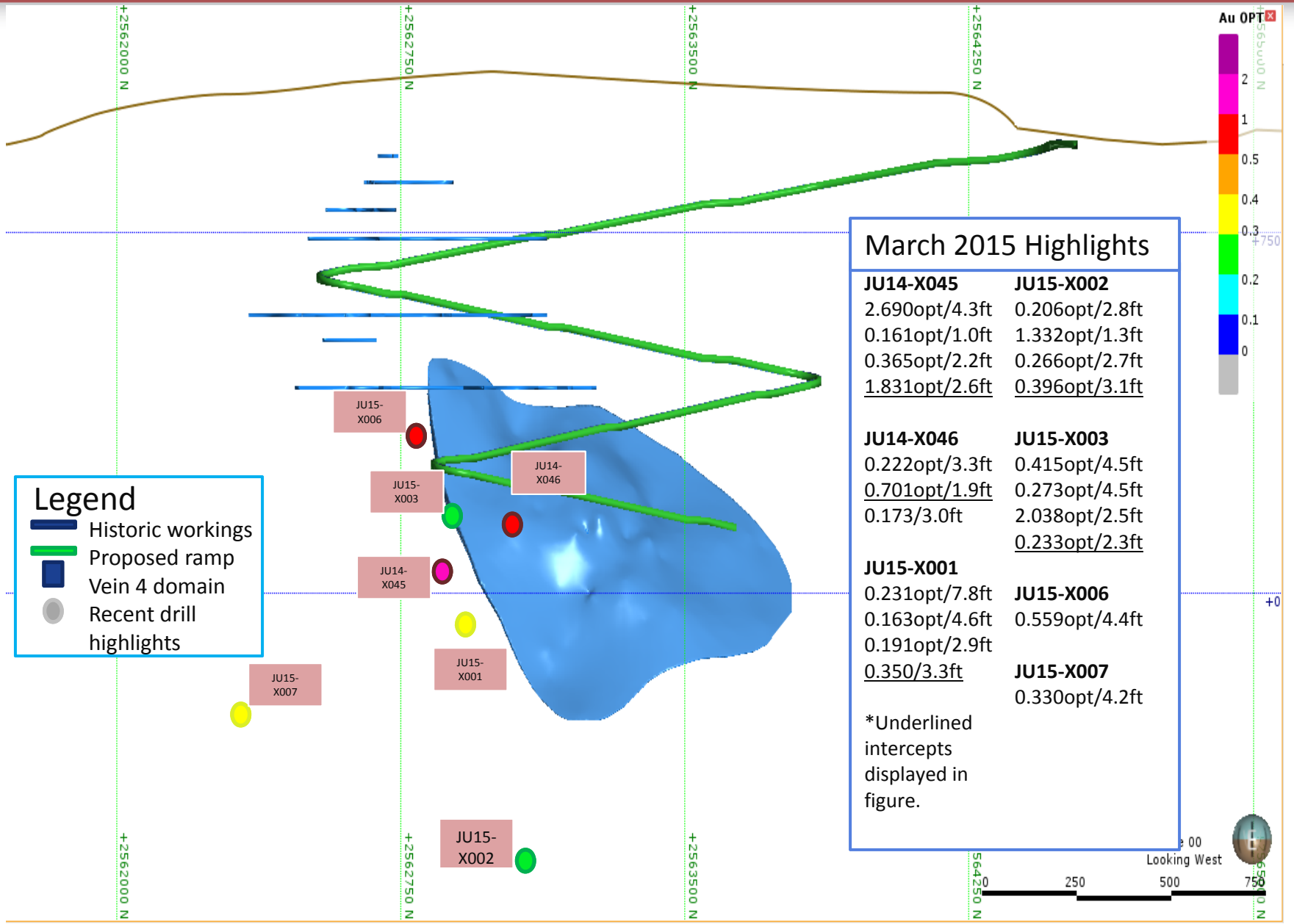
Kensington Deposit Overview



Jualin Vein 4 – Proposed Mine Plan



Jualin Drilling Highlights



Legend

- Historic workings
- Proposed ramp
- Vein 4 domain
- Recent drill highlights

March 2015 Highlights

JU14-X045
2.690opt/4.3ft
0.161opt/1.0ft
0.365opt/2.2ft
1.831opt/2.6ft

JU14-X046
0.222opt/3.3ft
0.701opt/1.9ft
0.173/3.0ft

JU15-X001
0.231opt/7.8ft
0.163opt/4.6ft
0.191opt/2.9ft
0.350/3.3ft

JU15-X002
0.206opt/2.8ft
1.332opt/1.3ft
0.266opt/2.7ft
0.396opt/3.1ft

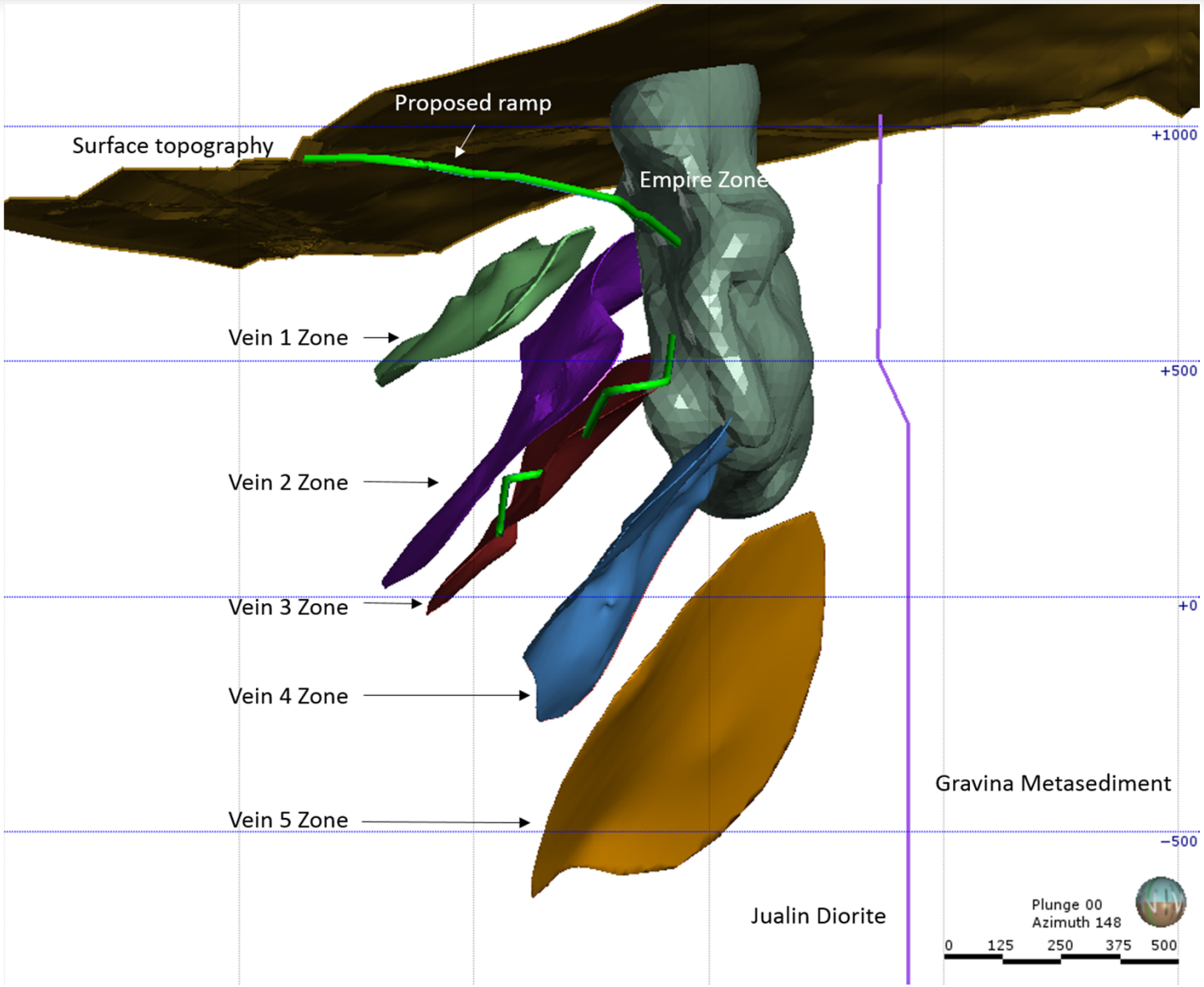
JU15-X003
0.415opt/4.5ft
0.273opt/4.5ft
2.038opt/2.5ft
0.233opt/2.3ft

JU15-X006
0.559opt/4.4ft

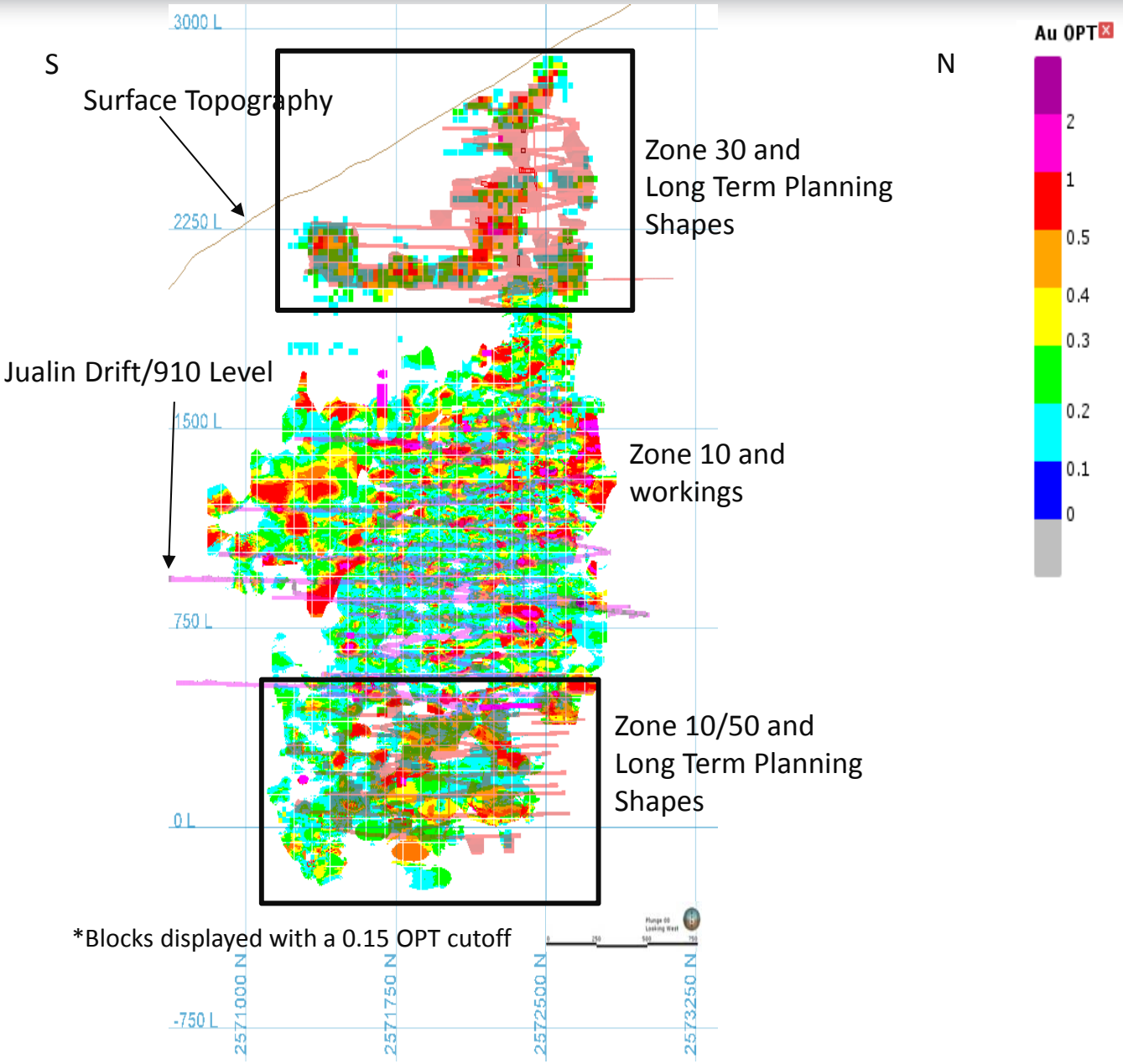
JU15-X007
0.330opt/4.2ft

*Underlined intercepts displayed in figure.

Potential Upside in Jualin Veins 1, 2, 3, and 5

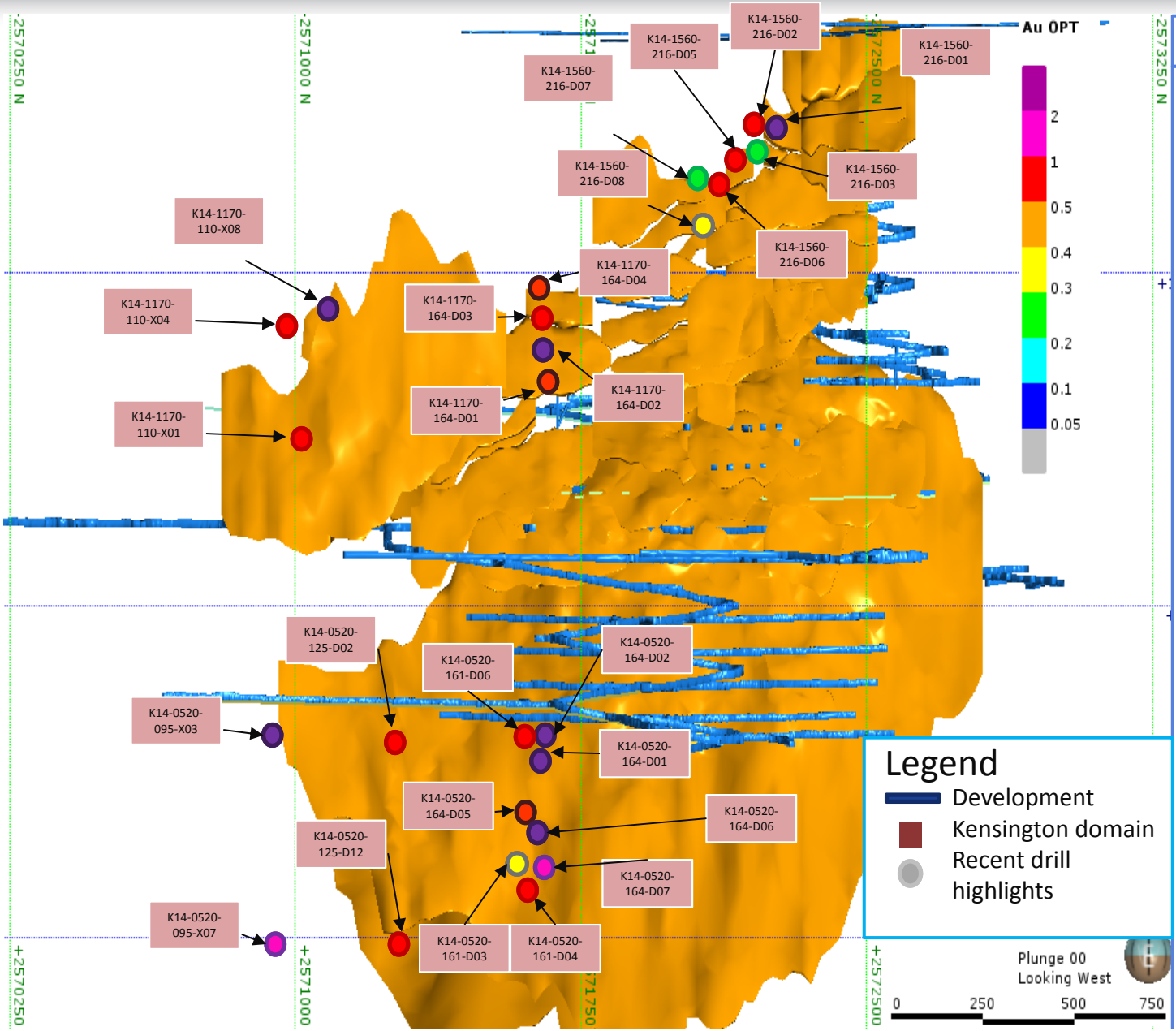


Kensington Deposit



*Blocks displayed with a 0.15 OPT cutoff

Kensington Drilling Highlights



March 2015 Highlights

K14-0520-095-X03
4.453opt/1.1ft

K14-1170-110-X04
1.473opt/3.4ft

K14-0520-095-X07
1.259opt/2.2ft

K14-1170-110-X08
4.307opt/2.2ft

K14-0520-125-D02
0.616opt/1.1ft

K14-1170-164-D01
0.450opt/5.0ft

K14-0520-125-D12
0.501opt/1.9ft

K14-1170-164-D02
3.690opt/2.9ft

K14-0520-161-D03
0.384opt/4.6ft

K14-1170-164-D03
0.441opt/10.5ft

K14-0520-161-D04
0.770opt/0.9ft

K14-1170-164-D04
0.450opt/3.4ft

K14-0520-161-D06
0.360opt/3.8opt

K14-1560-216-D01
1.548opt/5.7ft

K14-0520-164-D01
2.690opt/1.0ft

K14-1560-216-D02
0.730opt/3.7ft

K14-0520-164-D02
2.920opt/4.0ft

K14-1560-216-D03
0.300opt/2.4ft

K14-0520-164-D05
0.490opt/2.9ft

K14-1560-216-D05
0.540opt/3.8ft

K14-0520-164-D06
3.280opt/2.1ft

K14-1560-216-D06
0.600opt/6.7ft

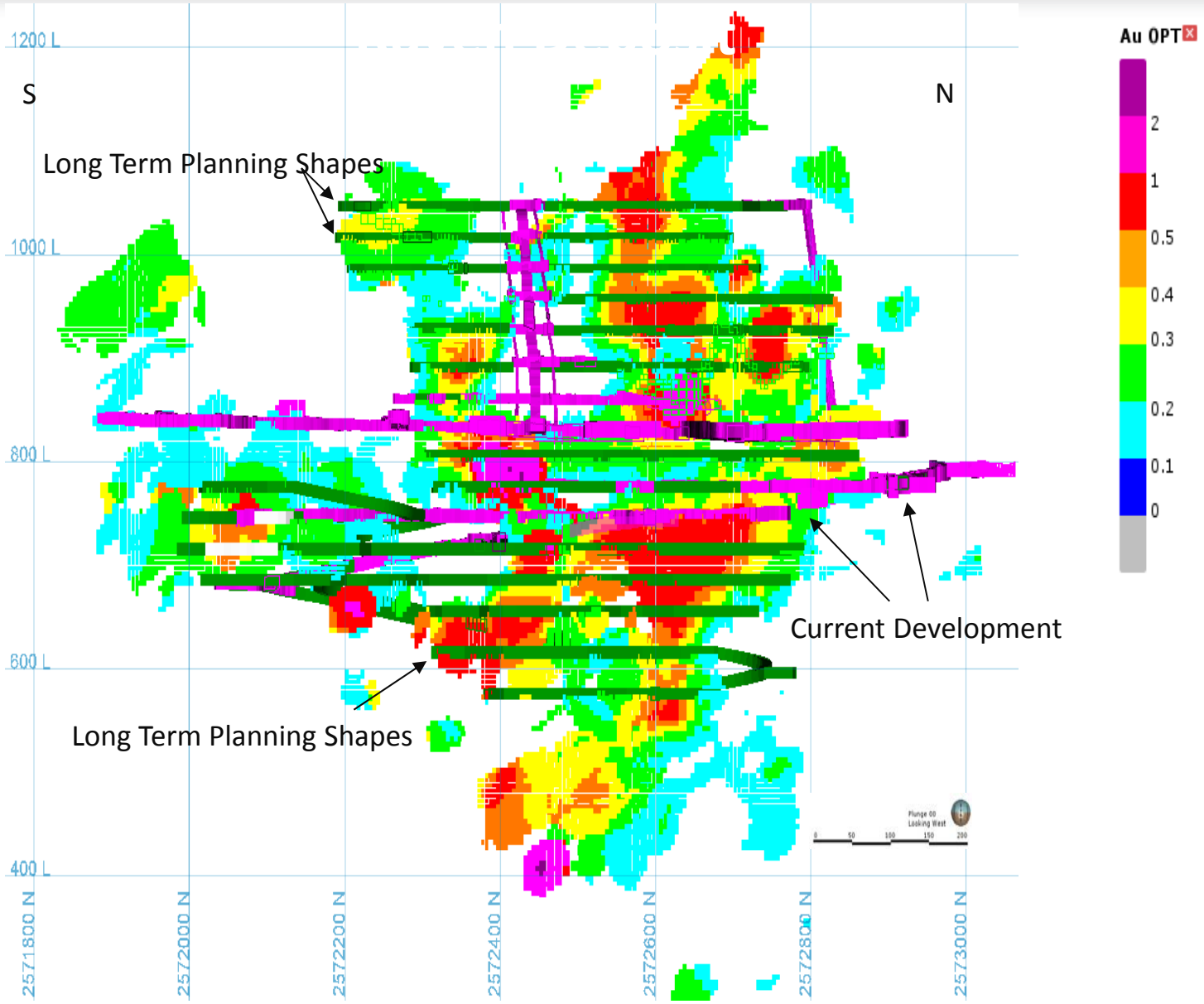
K14-0520-164-D07
1.670opt/2.9ft

K14-1560-216-D07
0.254opt/4.3ft

K14-1170-110-X01
0.686opt/2.0ft

K14-1560-216-D08
0.310opt/1.3ft

Raven Deposit



Raven Drilling Highlights

March 2015 Highlights

R14-1042-261-X02
0.210opt/2.8ft

R14-1042-261-X03
0.706opt/7.2ft

R14-1042-261-X04
1.851opt/2.8ft

R14-1042-261-X05
1.139opt/4.2ft
0.189opt/3.1ft

R14-1042-261-X07
0.548opt/4.3ft
0.173opt/4.3ft

R14-1042-261-X08
0.879opt/1.0ft
0.578opt/1.2ft
0.232opt/3.4ft
0.168opt/3.2ft

R14-1042-261-X10
0.552opt/2.4ft

R14-1042-261-X11
0.192opt/3.1ft

R14-0740-279-D01
1.034opt/1.9ft

R14-0740-279-D04
2.593opt/1.5ft

R14-0740-279-D05
2.599opt/4.6ft

R14-0740-279-D08
0.796opt/6.1ft

R14-0740-279-D11
1.939opt/3.6ft
0.186opt/2.9ft

R14-0740-279-D12
0.234opt/1.5ft
1.090opt/3.2ft

R14-0740-305-D02
1.030opt/0.8ft

R14-0740-305-D03
0.850opt/1.9ft

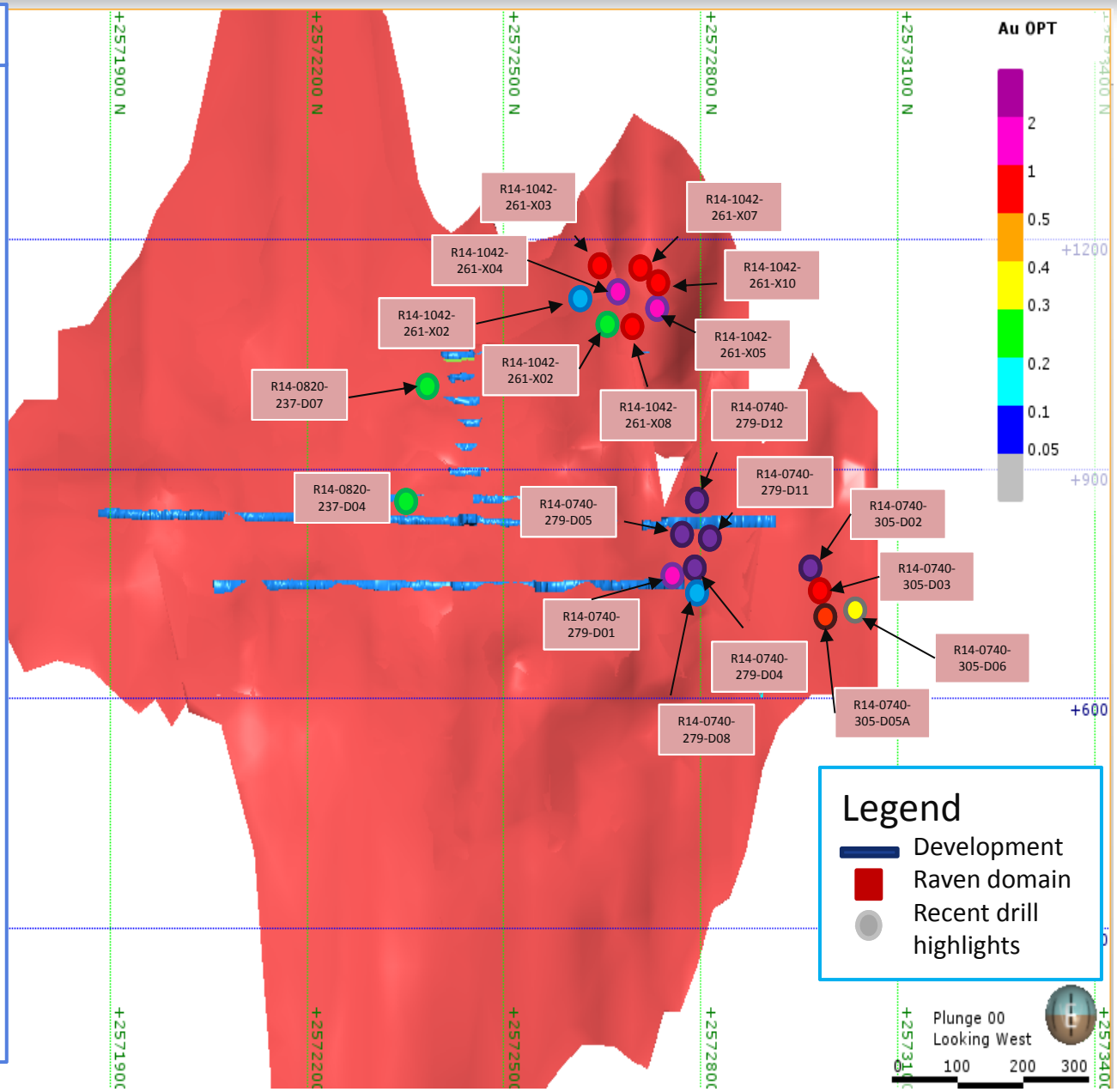
R14-0740-305-D05A
0.470opt/1.3ft

R14-0740-305-D06
0.370opt/1.7ft

R14-0820-237-D04
0.221opt/2.7ft

R14-0820-237-D07
0.241opt/7.8ft

*Underlined intercepts displayed in figure.



Key Opportunities and Risks

Opportunities

- **Conversion of additional inferred resources**: the re-scoped mine plan includes only 1.3 million tons of high-grade inferred material (81% of total)
- **Identification of new resources** through ongoing exploration program targeted on high-grade zones
  - Principal targets: Jualin Veins 1, 2, 3, and 5
  - Active drilling is currently taking place at Jualin Vein 4, Kensington Zones 10, 20, 30, and 50
  - Potential to extend Jualin Vein 4, which remains open at depth
- **Conversion of M&I resources**: the new mine plan does not yet contemplate the mining of any of the 1.6 million tons of M&I resources at Kensington, which carry an average grade of 0.244 oz/ton and have the potential to be converted to reserves through further drilling or higher metal prices

Risks

- The re-scoped mine plan assumes conversion of a portion of the inferred resources to reserves through additional drilling activity. Inferred resources are speculative geologically and there is no certainty they will be converted to reserves or that the results from the preliminary economic assessment will be realized
- Other risks discussed in “Cautionary Statements” on slide 2