# The Silver Summit & Resource Expo

COEUR MINING®

NYSE: CDE

**Peter C. Mitchell, Sr. Vice President and Chief Financial Officer**

**San Francisco, CA**
**November 23 – 24, 2015**

**Presentation: Monday, November 23 at 2:45 p.m.**
**Booth: 200**

# Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding the anticipated production, costs, crushing and mining rates, mine plans, grades, recovery rates, mine life, debt levels, exploration and development efforts, capital expenditures, anticipated returns, and expansion projects and permitting at Rochester. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risk that anticipated production, cost, and expense levels are not attained, the risk that some or all of the anticipated benefits of the Wharf and Paramount acquisitions will not be realized, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

Dana Willis, Coeur's Director, Resource Geology and a qualified person under Canadian National Instrument 43-101, supervised the preparation of the scientific and technical information concerning Coeur's mineral projects in this presentation. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, Canadian investors should see the Technical Reports for each of Coeur's properties as filed on SEDAR at www.sedar.com.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at http://www.sec.gov.

Non-U.S. GAAP Measures - We supplement the reporting of our financial information determined under United States generally accepted accounting principles (U.S. GAAP) with certain non-U.S. GAAP financial measures, adjusted net income (loss), adjusted EBITDA, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs. We believe that these adjusted measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance. We believe these adjusted financial measures are important indicators of our recurring operations because they exclude items that may not be indicative of, or are unrelated to our core operating results, and provide a better baseline for analyzing trends in our underlying businesses. We believe adjusted net income (loss), EBITDA, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs are important measures in assessing the Company's overall financial performance.

Gold and silver equivalence assumes silver to gold ratio of 60:1 unless otherwise noted.

# Investment Considerations

Diversified portfolio of silver and gold assets



Well-advanced repositioning which may not be fully appreciated in the market





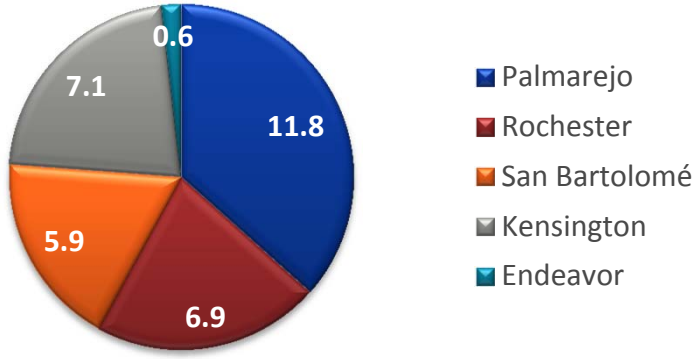
Delivering on strategy to reduce costs and improve returns



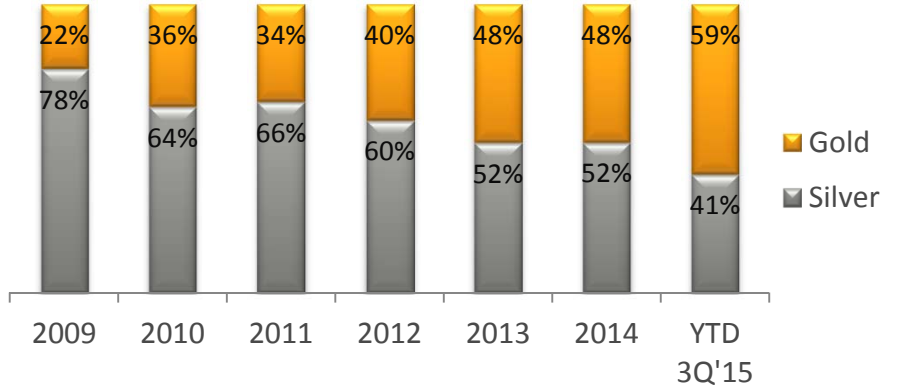

Significant free cash flow expected by 2017

# Leading Producer of Silver and Gold

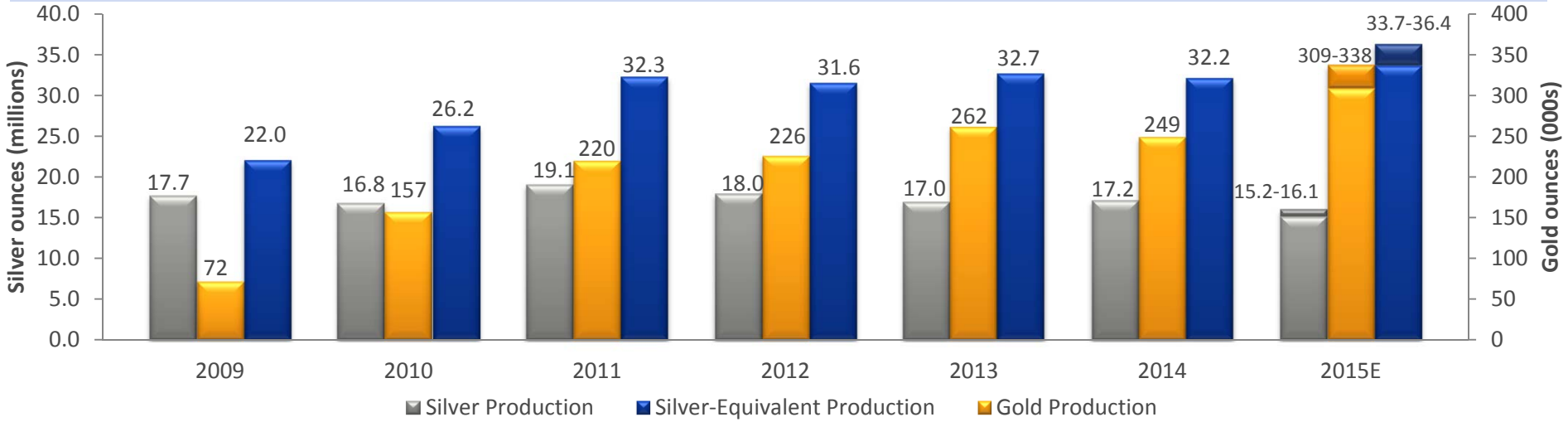
## 2014 Silver Equivalent Production by Mine
(millions of ounces)




## Revenue by Metal



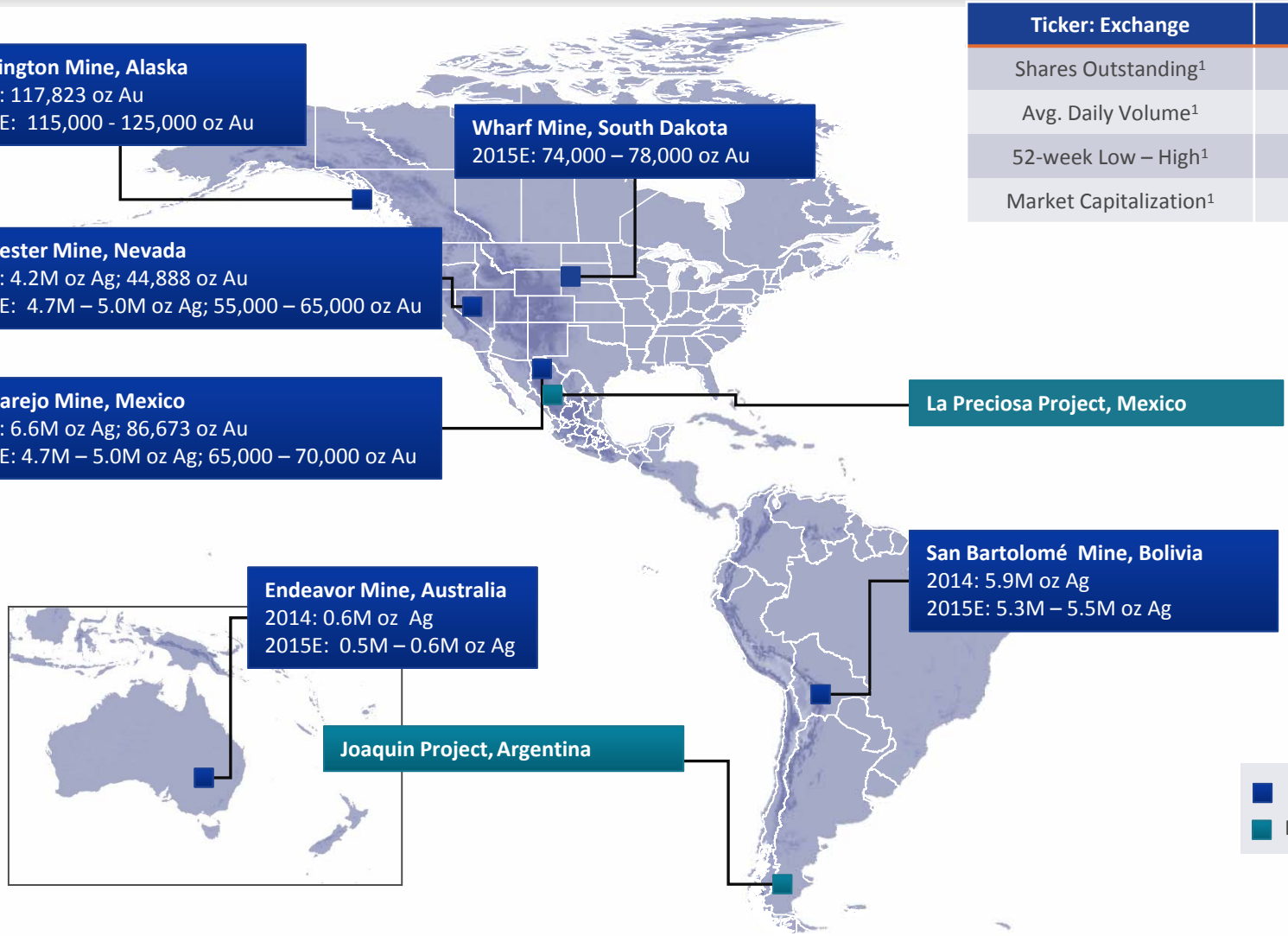

## Production




2015 production guidance as of November 2, 2015.

# Portfolio Includes 2 of the Top 15 Largest Primary Silver Mines

| Ticker: Exchange | CDE: NYSE |
|---|---|
| Shares Outstanding[1] | 151.3M |
| Avg. Daily Volume[1] | $9.0M |
| 52-week Low – High[1] | $2.34 – $7.45 |
| Market Capitalization[1] | $400M |




Guidance as published by Coeur on November 2, 2015.

1. Shares outstanding as of 11/6/15. Volume, market capitalization, and 52-week low-high as of 11/16/15 based on stock price of $2.66.

# Coeur's Repositioning is Significant and is Well Underway

*Coeur is now positioned to deliver near-term, quality growth in production and free cash flow with costs expected to drop to among the lowest in the industry in 2017*

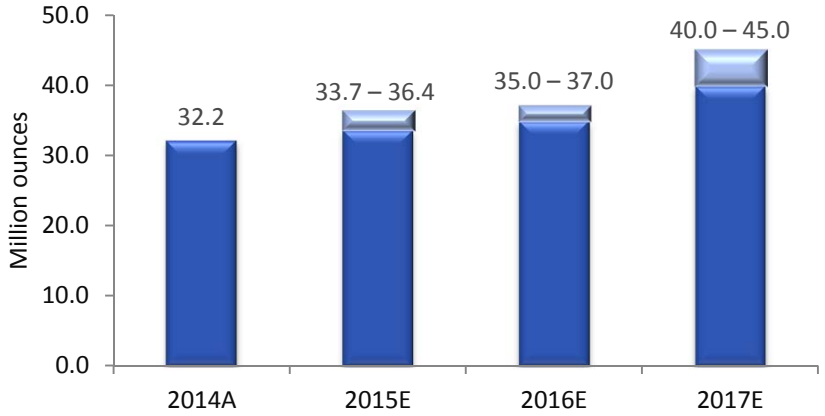
| | Coeur 2014 | Coeur 2017 |
|---|---|---|
| Silver Equivalent Production (millions of ounces) | 32 | 40 - 45 ↑ |
| Gold Equivalent Production (thousands of ounces) | 533 | 670 - 750 ↑ |
| Free Cash Flow[1] (in millions) | ($67) | $110 - $120 ↑ |
| AISC per AgEq Ounce[1] | $19 | $14 - $15 ↓ |
| Adjusted EBITDA[1] | $85 | $255 - $265 ↑ |

Note: 2017E is as of June 23, 2015 and assumes metal prices of $17.50/oz Ag and $1,225/oz Au. Coeur is not reaffirming 2017 outlook as of November 23, 2015.

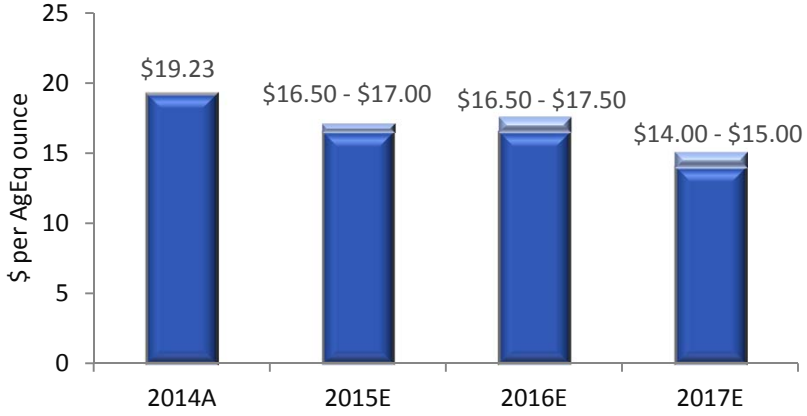
1. Non-GAAP measure. Free cash flow is defined as cash flow from operating activities less capital expenditures, capital lease payments, and royalty payments.

# Three-year Company Outlook

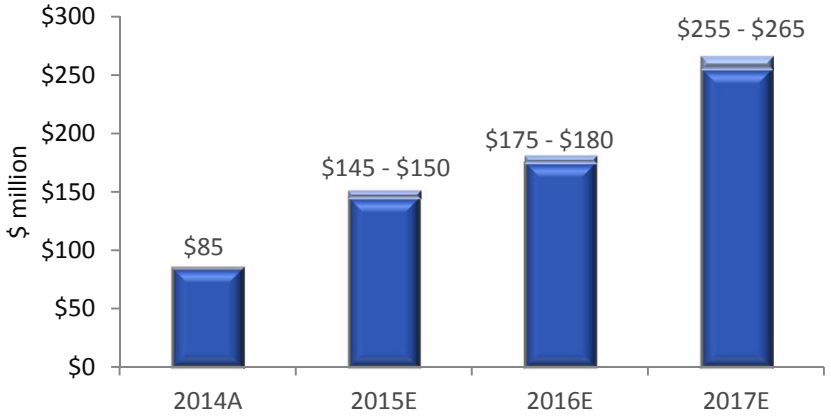
## AgEq Production Profile



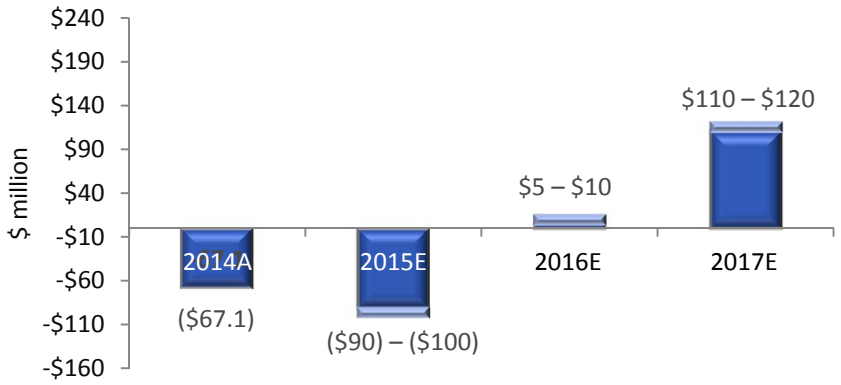

## All-in Sustaining Costs[1]




## Adjusted EBITDA[1]




## Free Cash Flow[1]

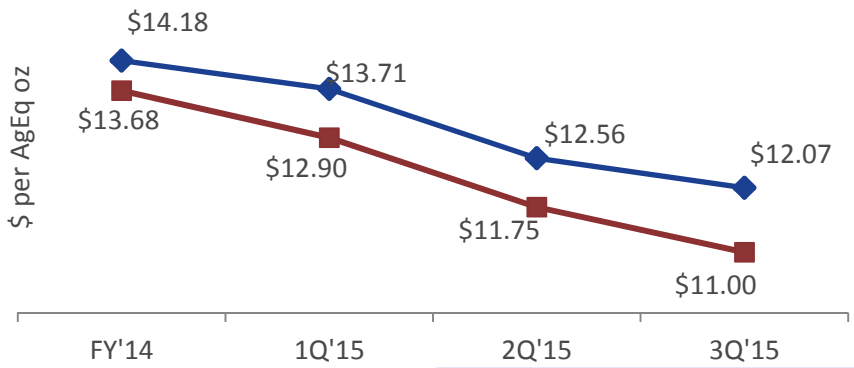



Note: 2015E – 2017E is as of June 23, 2015 and assumes metal prices of $17.50/oz Ag and $1,225/oz Au. Coeur is not reaffirming 2015-2017 outlook as of November 23, 2015. 2015E production and AISC adjusted to reflect company guidance as of November 2, 2015. Gold and silver equivalence assumes silver to gold ratio of 60:1.

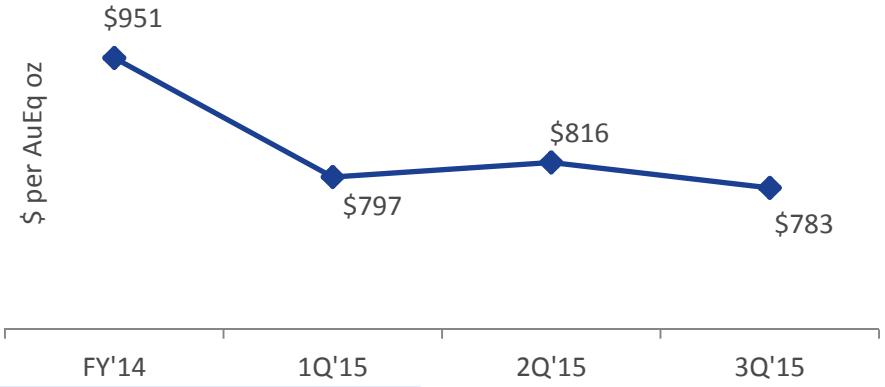
1. Non-GAAP measure. Free cash flow is defined as cash flow from operating activities less capital expenditures, capital lease payments, and royalty payments. 2015E FCF includes the impact of the cash acquisition of the Wharf mine for $100 million.

# Costs Decline for Third Consecutive Quarter

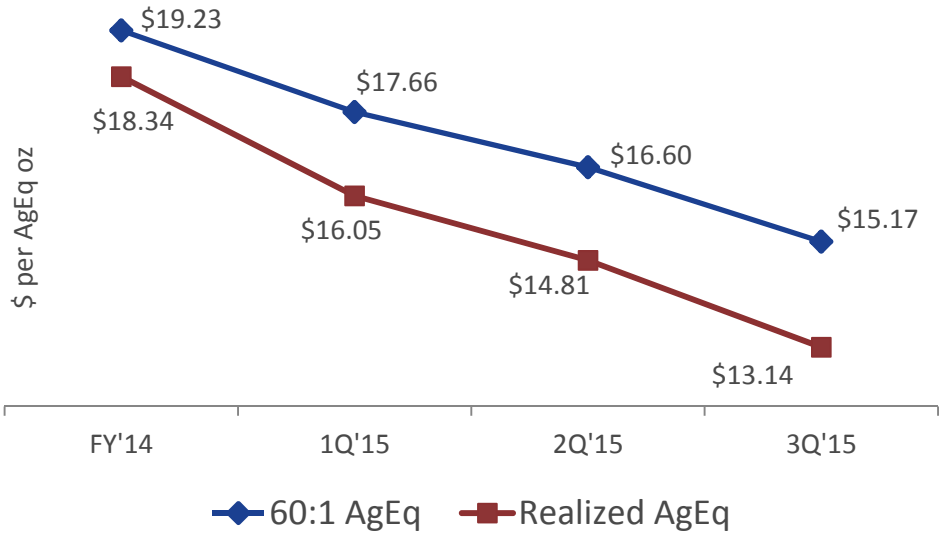
## Companywide Adj. CAS / AgEq oz[1]




## Companywide Adj. CAS / AuEq oz[1]




## Companywide Adj. AISC / AgEq oz[1]




1. See non-GAAP reconciliation tables in the appendix to this presentation. For purposes of silver and gold equivalence, a 60:1 ratio is assumed except where noted as average realized prices.

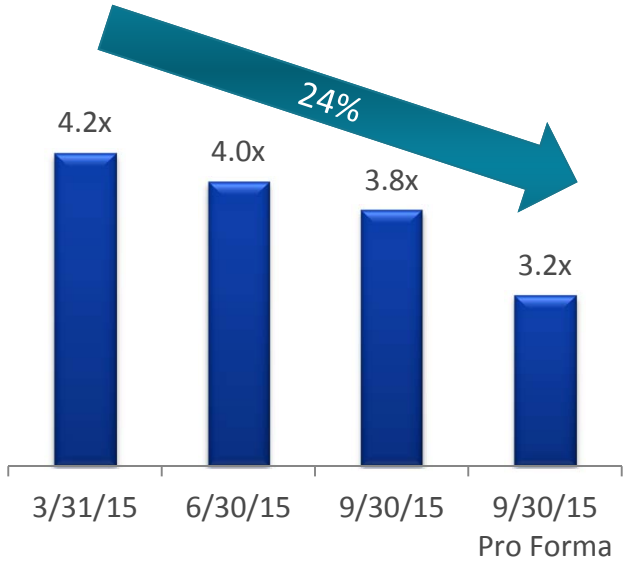
Note: Wharf excluded from 1Q 2015 costs as no sales were recorded. Average realized prices for 1Q 2015 and FY 2014 were $16.23 and $18.87 for silver, respectively, and $1,116 and $1,1252 for gold, respectively.

# Proactively Reducing Debt While Maintaining Liquidity

## Balance Sheet Highlights

| *$ in millions* | YE'14 | 3Q'15 |
|---|---|---|
| Cash | $270.9 | $204.7 |
| Total debt | $478.4 | $492.0 |
| Net debt | $207.5 | $287.3 |
| LTM Adj. EBITDA[1] | $85.0 | $89.6 |
| Total debt/LTM Adj. EBITDA[1] | 5.6x | 5.5x |
| Net debt/LTM Adj. EBITDA[1] | 2.4x | 3.2x |

## Net debt / LTM Adj. EBITDA[1]




- Flexibility and simplicity are key; utilize balance sheet if appropriate to achieve returns for equity
- 95% of total debt matures in 2020 or later
- Liquidity first; delevering second
- Provide basis for improved credit rating over time
- Avoid long-term maintenance covenants / secured financings to the extent possible

Note: Debt amounts are net of unamortized issuance costs and premium received. 9/30/15 pro-forma reflects impact of equity exchange which closed in two tranches on November 2 and November 6, 2015.

1. See non-GAAP reconciliation tables in the appendix to this presentation.

# Palmarejo LOM Plan in November Technical Report Reflects Three-Fold Increase in Projected NPV

- Reflects progressive silver and gold prices of $15.50 and $1,150, respectively, in first two years and $17.50 and $1,250, respectively, thereafter
- Independencia to make up approximately one third of the mill feed
- Compared to February 2015 technical report:
  - Fourfold increase in expected pre-tax net cash flow over 7-year mine life
  - Underground mining cost per ton 4% lower
  - Total operating costs per ton 13% lower

## Life of Mine Economic Analysis

| *$ in millions* | Nov 2015 Tech Report | Feb 2015 Tech Report |
|---|---|---|
| Avg. Annual silver production (oz) | 5.9M | 3.6M |
| Avg. Annual gold production (oz) | 94,000 | 60,000 |
| Avg. Annual AgEq production (oz) | 11.6M | 7.2M |
| Revenue (gross) | $1,454 | $1,008 |
| Total operating costs | $917 | $737 |
| **Operating cash flow** | **$537** | **$271** |
| Capital expenditures | $198 | $141 |
| **Total pre-tax net cash flow** | **$305** | **$75** |
| **Project pre-tax NPV** | **$191 ($NPV_{10\%}$)** | **$56 ($NPV_{8\%}$)** |

## Unit Costs

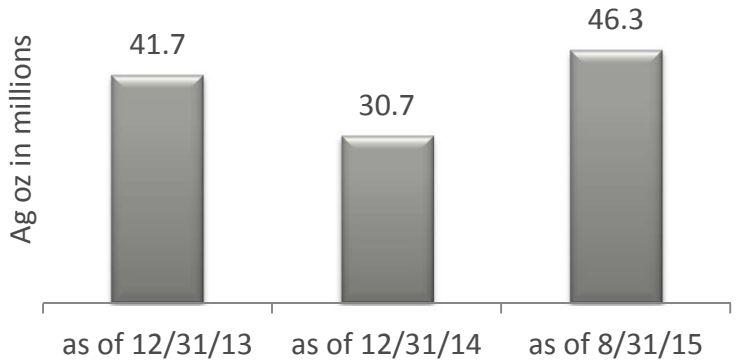
| | Nov 2015 Tech Report | Feb 2015 Tech Report |
|---|---|---|
| Ore tons mined/milled (000s) | 9,444 | 6,611 |
| UG mining cost/ton | $43.0 | $44.8 |
| Processing cost/ton | $26.4 | $27.4 |
| Smelting & refining cost/ton | $2.1 | $1.4 |
| G&A/ton | $13.5 | $20.3 |
| Total operating costs/ton | $97.1 | $111.4 |

Note: In the November 2, 2015 technical report metal prices used for the economic analysis were $15.50 per ounce of silver and $1,150 per ounce of gold through 2017 and $17.50 per ounce of silver and $1,250 per ounce of gold thereafter. In the February 12, 2015 technical report metals prices used for the economic analysis were $19.00 per ounce of silver and $1,275 per ounce of gold. For additional information, Canadian investors should refer to the applicable technical report for Palmarejo filed on www.sedar.com.

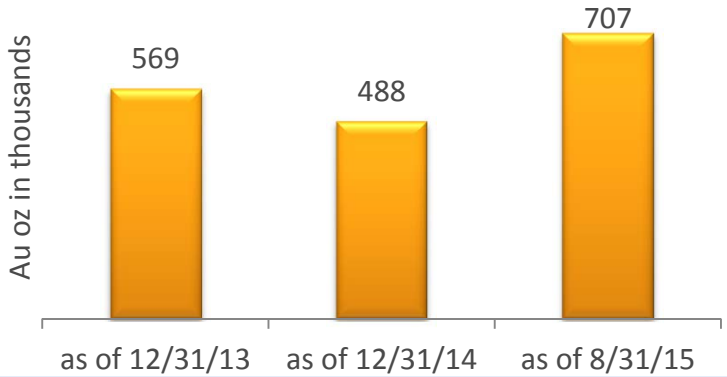
# Quality vs. Quantity: Adding Higher-Grade Silver and Gold Reserves at Palmarejo

***Reserves continue to grow at significantly higher grades despite lower reserve prices of $17.50/oz silver and $1,250/oz gold as of 8/31/15***

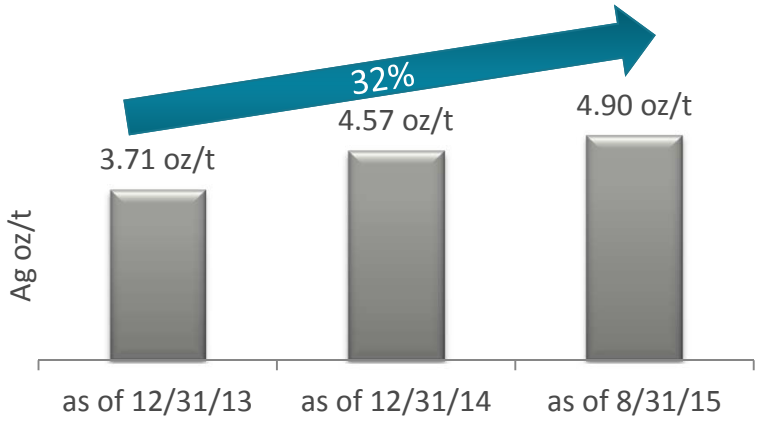
Palmarejo Proven & Probable Reserves
Contained Ounces Silver

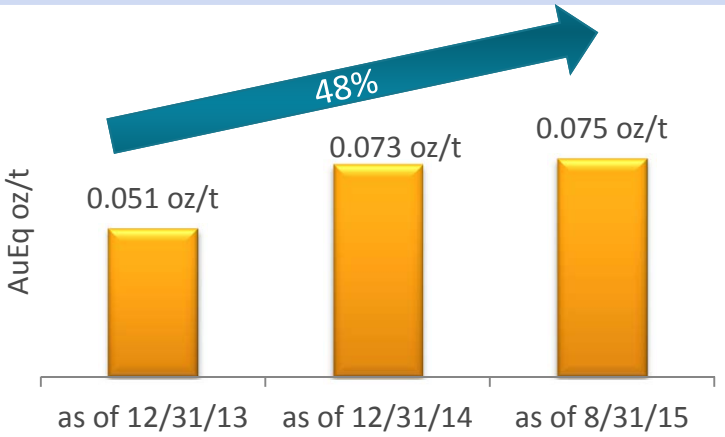



Palmarejo Proven & Probable Reserves
Contained Ounces Gold




Palmarejo's silver and gold P&P reserve grades have increased 32% and 47%, respectively, since year-end 2013




See slides in the appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report for Palmarejo filed on www.sedar.com.

# Palmarejo: World's 9th Largest Silver Mine

## Today at Palmarejo

- Transitioning to underground mining to maximize margins and cash flow
- Technical report filed November 2 shows reserves have nearly doubled since YE 2014 at higher gold and silver grades[1]
- Open-pit and mining in the legacy underground zones ramping down
- Process optimization has increased recoveries and reduced processing costs; further progress expected
- 2015 guidance[2]: 8.6 – 9.2 M AgEq oz at CAS/AgEq oz of $14.00 - $14.50

## Palmarejo's Future

Acquisition of Paramount in April 2015 provides second source of high-grade mineralization to supplement rising production from Guadalupe

Development of twin declines to Independencia expected to reach ore body by end of 2015

Expected IRR of Independencia: 25%

Guadalupe and Independencia have potential to produce 5,000 tpd combined

Reduced obligation to Franco-Nevada to begin by the end of 3Q 2016

Exploration efforts allocated to high-grade mineralization recently identified close to existing infrastructure at Guadalupe

1. See slides in the appendix for additional information related to mineral reserves and resources.
2. Guidance as of November 2, 2015. CAS/AgEq oz is a non-GAAP measure.

# Rochester: 2nd Largest Primary Silver Mine in the U.S.

## Today at Rochester

- Executing in-pit crusher expansion and increased Stage III leach pad capacity
- Production ramp-up on plan with double-digit percentage increase in AgEq production expected for second consecutive year in 2015
- Unit costs on track for double-digit percentage decrease in 2015
- 2015 guidance[1]: 8.0 – 8.9M AgEq oz at CAS/AgEq oz of $12.25 - $12.75

## Rochester's Future

Permitting for 120 million tons of additional leach pad capacity well underway

Majority of related capex deferred until 2017, demonstrating flexibility in the mine plan

11+ years of mine life based on current reserves in attractive jurisdiction

Opportunity exists to increase reserves and extend the mine life

Exploration efforts allocated to high-grade structures based on recent positive drill results

1. Guidance as of November 2, 2015. CAS/AgEq oz is a non-GAAP measure.

# Kensington: 100% Pure Gold Mine

## Today at Kensington

- Recently raised 2015 production guidance and lowered 2015 cost guidance by 7%
- New sorting technology being implemented to further improve recovery rates
- Disciplined approach to improvement of financial performance
- 2015 guidance[1]: 115,000 – 125,000 Au ounces at CAS/Au oz of $800 - $850

## Kensington's Future

Re-scoped mine plan demonstrates strategy to source ore from higher-grade areas over the LOM

High-grade discovery at Jualin carries ~70% expected IRR; development underway

Initial production from Jualin expected in 2017

Coeur expects to further expand and extend the mine plan through continued exploration activities on higher-grade areas

1. Guidance as of November 2, 2015.

# Wharf: The Newest Addition to Coeur's Portfolio

## Today at Wharf

- Gold equivalent production increased 40% in the third quarter
- Free cash flow[1] increased to $12.2 M in 3Q, making Wharf the Company's largest source of FCF
- Announced 39% increase in Wharf's gold reserves in June 2015[2]
- 2015 Guidance: 74,000 – 78,000 AuEq ounces at $700 - $750 per AuEq oz (full year starting 2/20/15)

## Wharf's Future

Higher production level expected to continue at lower unit costs through 4Q due to an increase in production from the high-grade Golden Reward pit

Mine plan[2] reflects after-tax $NPV_{10\%}$ of $138M at avg. annual gold production of ~ 90,000 oz and avg. annual OCF of ~$30M

1. Guidance as of November 2, 2015. CAS/AuEq oz is a non-GAAP measure. Free cash flow is defined as cash flow from operating activities less capital expenditures and royalty payments.
2. See slides in the appendix for additional information related to mineral reserves and resources. Mine plan based on Technical Report filed August 4, 2015.

# San Bartolomé: One of the World's Largest Pure Silver Mines

## Today at San Bartolomé

- Straightforward operation due to free-digging surface mining techniques (no drilling or blasting)
- Strong operating performance since 2008 start up
- Stable cash flow, and cost profile
- Sourcing higher-grade, lower-cost ore from local sources to supplement tonnage from ongoing mining activity
- 2015 Guidance[1]: 5.3 – 5.5M silver ounces at CAS/Ag oz of $13.50 - $15.00

## San Bartolomé's Future

Test work underway on processing enhancements to improve recoveries

Potential to lower costs and capex (tailings dam)

No material exploration efforts or capital projects – Bolivia exposure likely to decline over time

1. Guidance as of November 2, 2015.

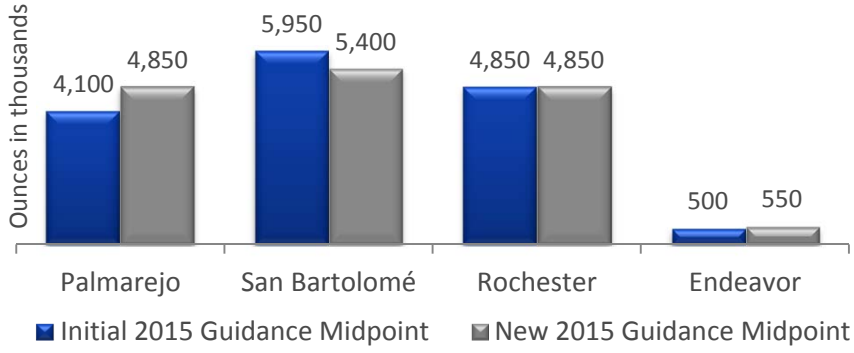
# Anticipated Milestones and Upcoming News Flow



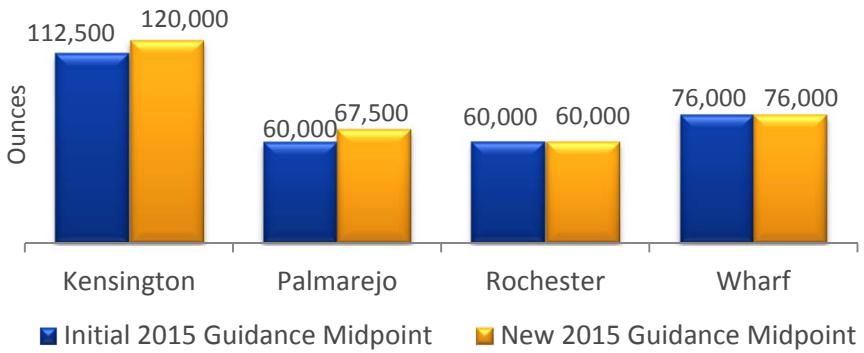
# Appendix

# 2015 Guidance Improved

## Silver Production Guidance[1]




## Gold Production Guidance[1]



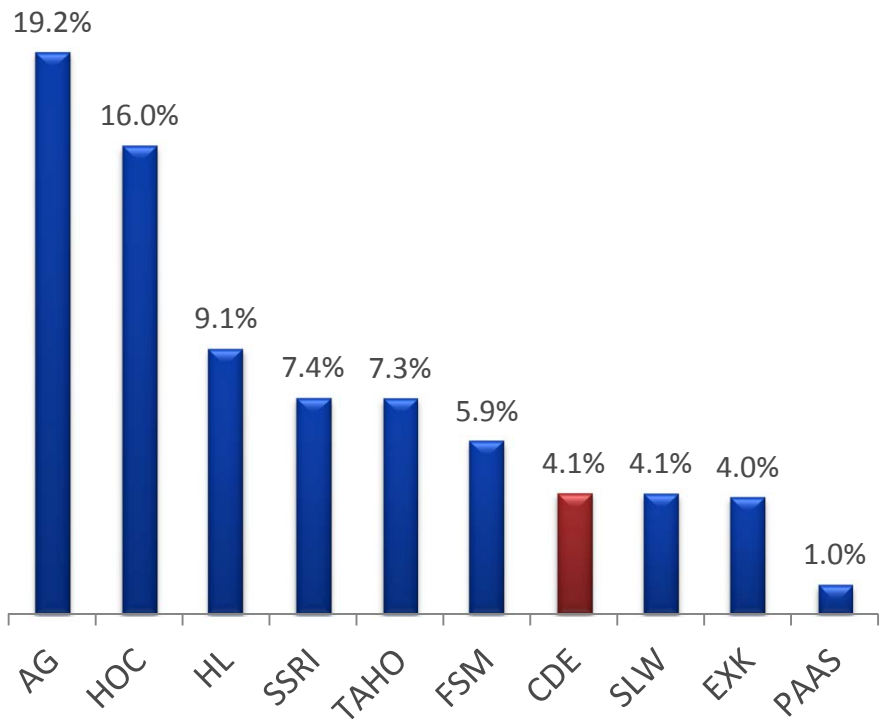

## Cost Outlook

| *in millions per ounce costs* | **New 2015 Guidance (as of November 2, 2015)** | **Previous 2015 Guidance (as of August 4, 2015)** | **Initial 2015 Guidance (as of February 18, 2015)** |
|---|---|---|---|
| Costs applicable to sales per silver equivalent ounce[2] – Palmarejo | $14.00 - $14.50 | $15.00 - $16.00 | $16.25 - $17.75 |
| Costs applicable to sales per silver ounce – San Bartolomé | $13.50 - $14.50 | $13.50 - $15.00 | $13.50 - $15.00 |
| Costs applicable to sales per silver equivalent ounce[2] – Rochester | $12.25 - $12.75 | $12.50 - $14.00 | $12.50 - $14.00 |
| Costs applicable to sales per gold ounce[2]– Kensington | $800 - $850 | $850 - $900 | $900 - $975 |
| Costs applicable to sales per gold equivalent ounce[2] – Wharf | $700 - $750 | $750 - $825 | $750 - $825 |
| Capital expenditures | $95 - $105 | $95 - $105 | $85 - $95 |
| General and administrative expenses | $33 - $35 | $36 - $39 | $36 - $39 |
| Exploration expense | $13 - $16 | $13 - $16 | $10 - $12 |
| All-in sustaining costs per silver equivalent ounce[2] | $16.50 - $17.00 | $17.00 - $18.00 | $17.50 - $18.50 |

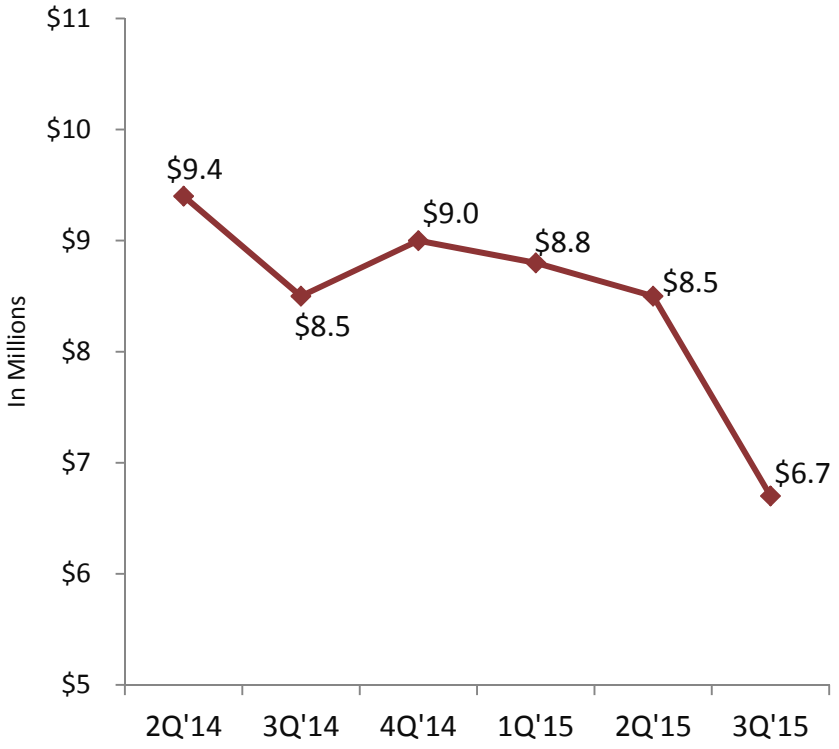
1. New guidance as published by Coeur on November 2, 2015.
2. Non-GAAP measure.

# Declining G&A; Low Compared with the Peer Group

## 3Q 2015 G&A as % of Revenue



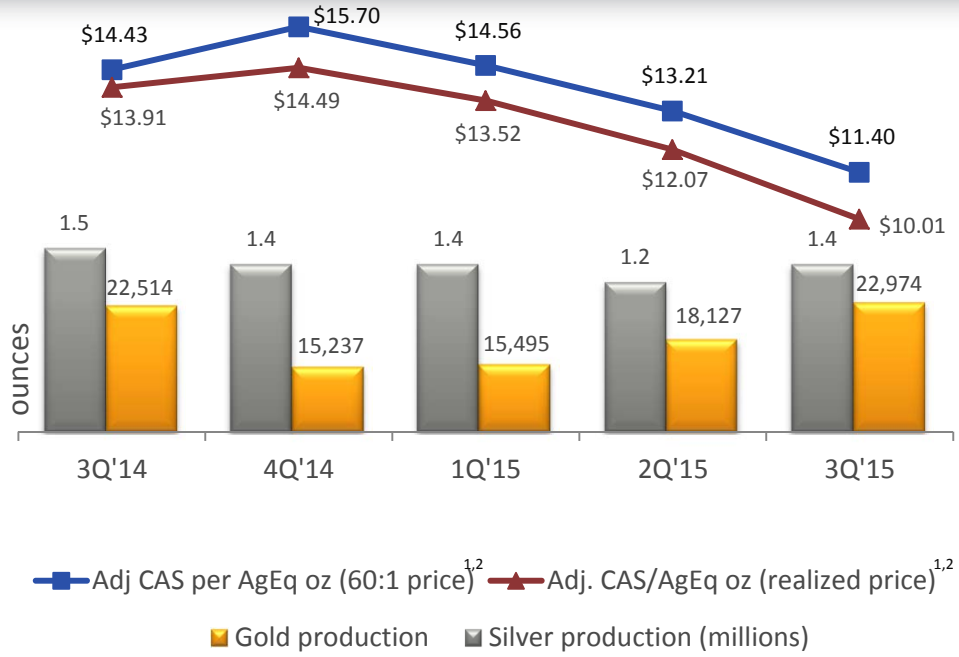

## Coeur G&A

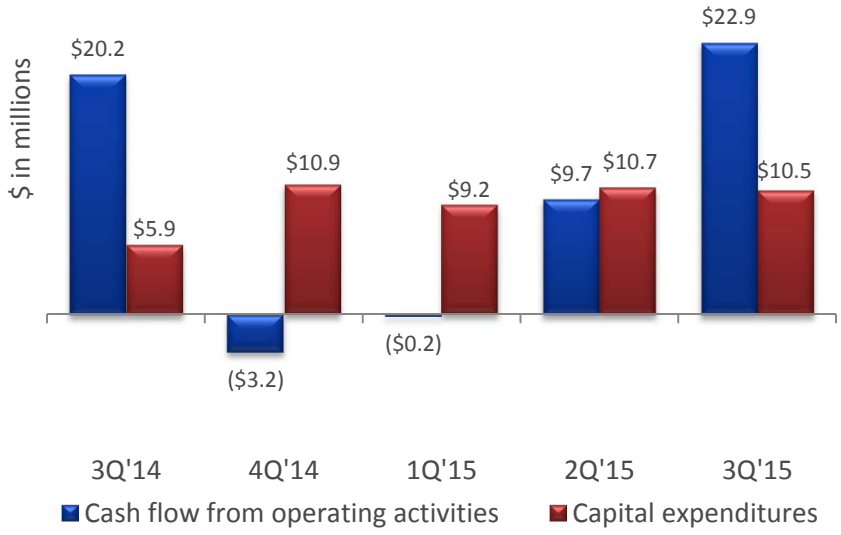



Source: G&A and Revenue as reported by each company in their 3Q'15 public financial statements.

Coeur's G&A has declined almost 30% since 2Q 2014

# Palmarejo: Higher-Grade, Higher-Margin Ounces Driving Lower Costs; Transition Well-Underway

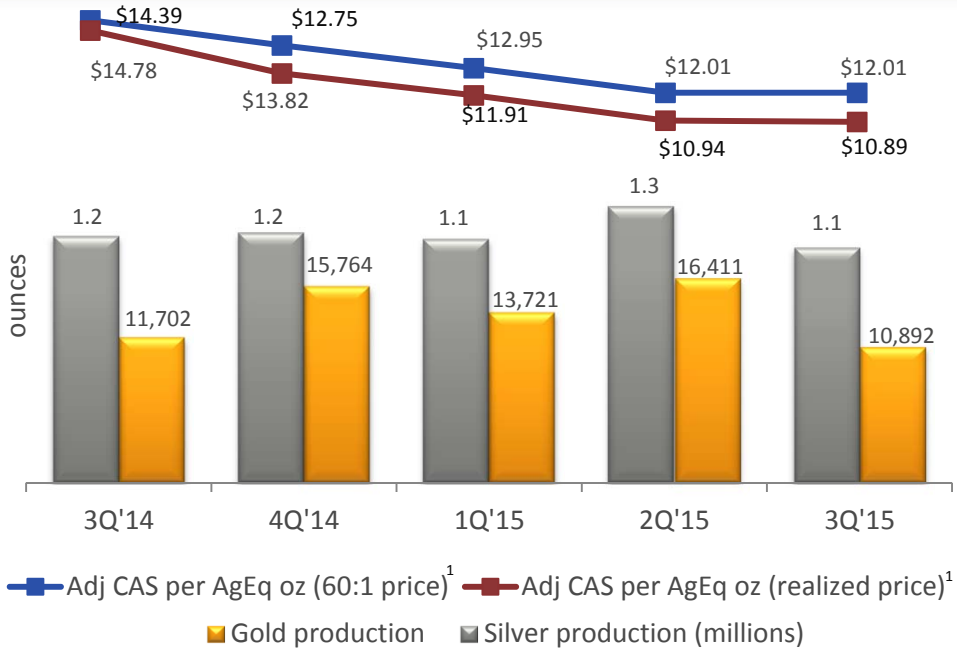


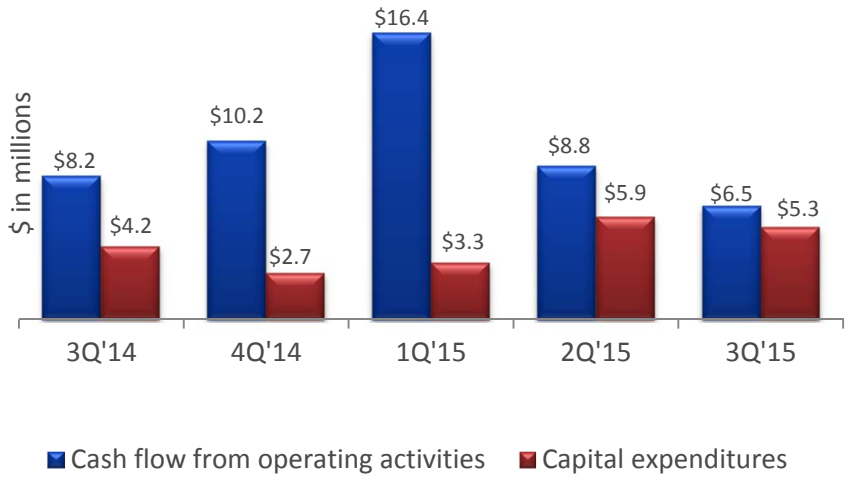




| | 3Q 2015 | 2Q 2015 | 1Q 2015 | 4Q 2014 | 3Q 2014 |
|---|---|---|---|---|---|
| Ore tons mined | 437,470 | 430,592 | 430,631 | 508,532 | 512,657 |
| OP mining costs per OP ton mined | $4.12 | $2.20 | $1.57 | $1.80 | $1.87 |
| UG mining costs per UG ton mined | $41 | $44 | $64 | $43 | $44 |
| Total mining costs per ton mined | $28 | $30 | $36 | $33 | $32 |
| Processing costs per ton processed | $25 | $26 | $28 | $28 | $28 |
| G&A per ton processed | $10 | $11 | $12 | $10 | $10 |

1. See non-GAAP reconciliation tables in the appendix to this presentation.
2. Excludes gold production royalty payments to Franco Nevada.

# Rochester: Lower Mining and Leaching Costs Sustain Low CAS per AgEq oz[1]

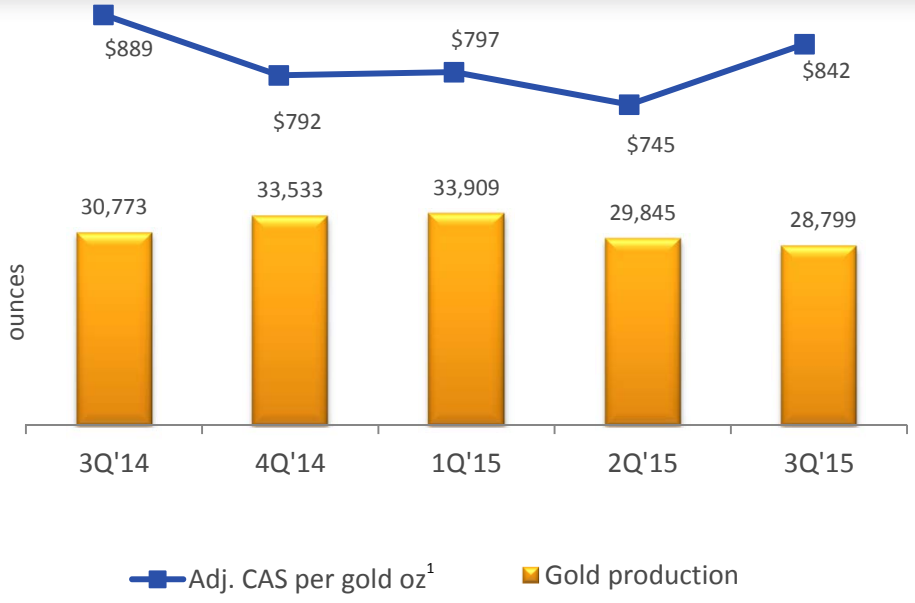


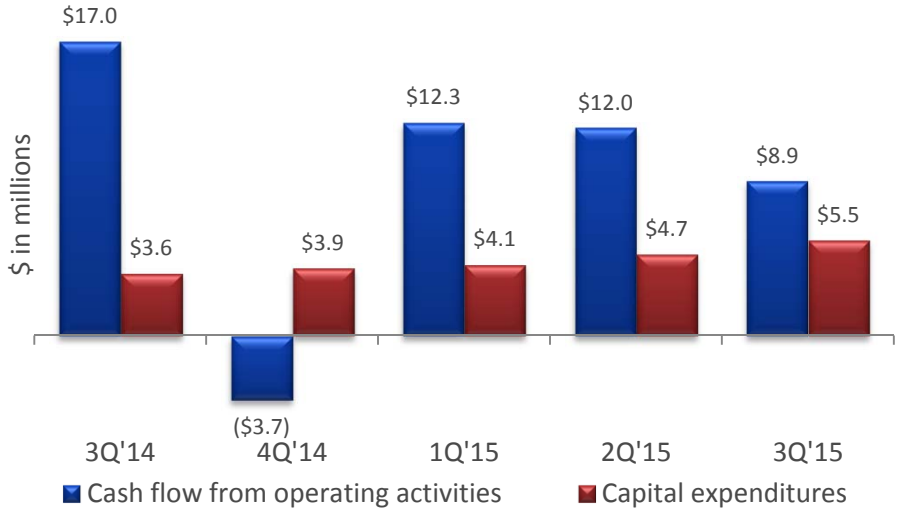




| | 3Q 2015 | 2Q 2015 | 1Q 2015 | 4Q 2014 | 3Q 2014 |
|---|---|---|---|---|---|
| Ore tons mined | 4,315,890 | 4,109,137 | 4,021,632 | 3,947,963 | 3,922,831 |
| Mining costs per ton mined | $1.21 | $1.39 | $1.53 | $1.28 | $1.48 |
| Processing costs per ton processed | $3.42 | $3.64 | $3.33 | $2.97 | $3.36 |
| G&A per ton processed | $0.63 | $0.75 | $0.80 | $0.81 | $0.79 |

1. See non-GAAP reconciliation tables in the appendix to this presentation. Silver equivalence assumes 60:1 silver to gold ratio.

# Kensington: Development of Decline into High-Grade Jualin Deposit Underway

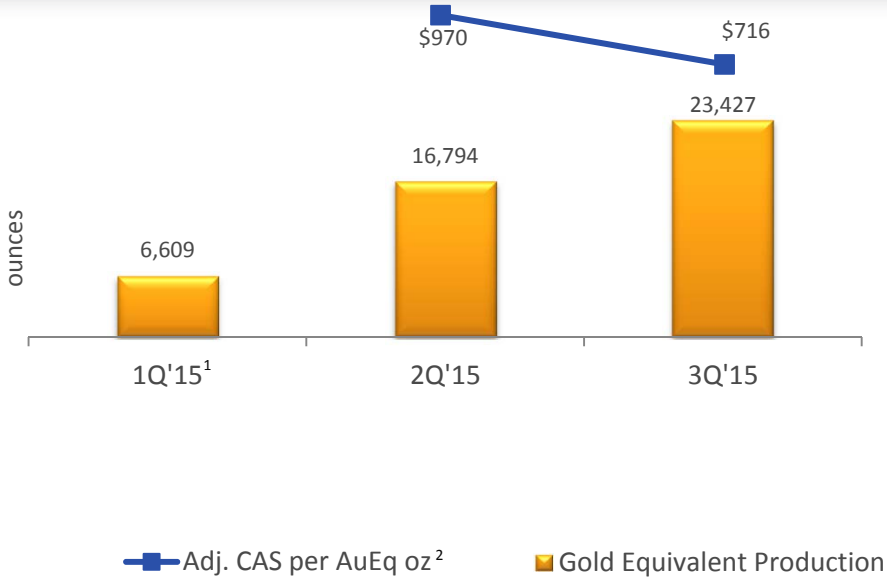


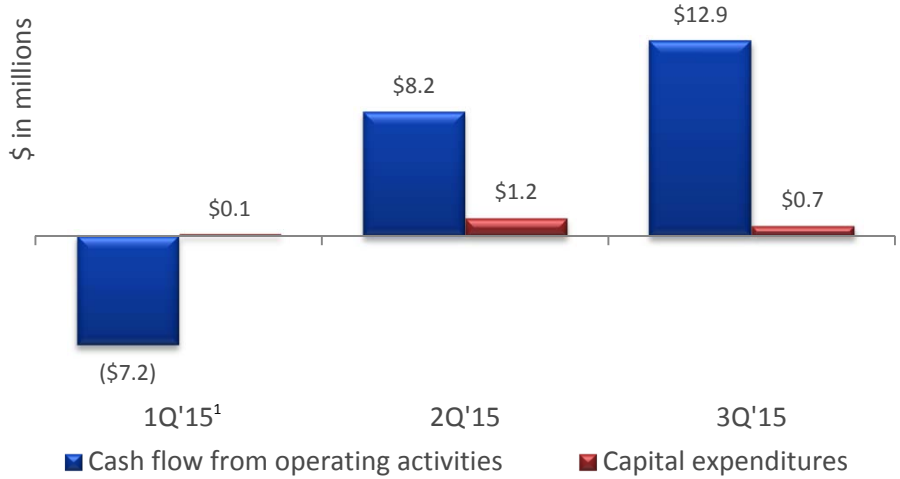




| | 3Q 2015 | 2Q 2015 | 1Q 2015 | 4Q 2014 | 3Q 2014 |
|---|---|---|---|---|---|
| Ore tons mined | 164,350 | 171,218 | 164,000 | 158,424 | 154,122 |
| Mining cost per ton mined | $62 | $51 | $55 | $59 | $62 |
| Processing costs per ton processed | $35 | $34 | $36 | $39 | $44 |
| G&A per ton processed | $30 | $26 | $34 | $31 | $35 |

1. See non-GAAP reconciliation tables in the appendix to this presentation.

# Wharf: Increased Production and Grade from Golden Reward Drives Lower Costs

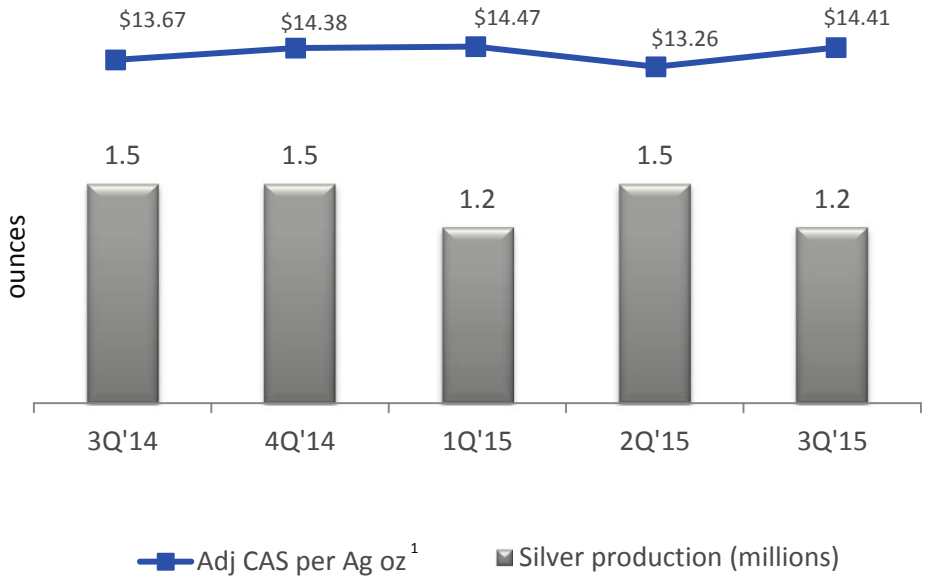


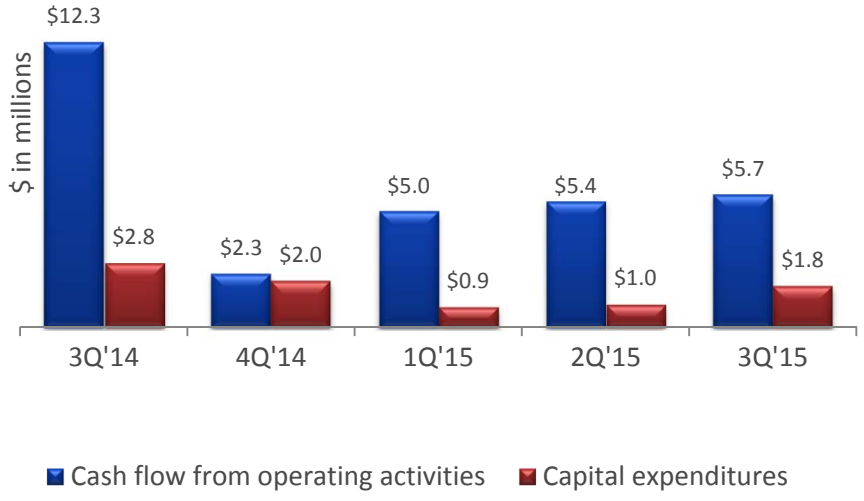




| | 3Q 2015 | 2Q 2015 | 1Q 2015 | 4Q 2014 | 3Q 2014 |
|---|---|---|---|---|---|
| Ore tons mined | 1,309,744 | 727,409 | -- | -- | -- |
| Mining costs per ton mined | $2.28 | $2.27 | -- | -- | -- |
| Pad unload costs per ton mined | $0.17 | $0.98 | | | |
| Total mining costs per ton mined (includes pad unload) | $2.44 | $3.25 | | | |
| Processing costs per ton processed | $3.45 | $4.53 | -- | -- | -- |
| G&A per ton processed | $1.81 | $2.35 | -- | -- | -- |

1. Represents production, cash flow from operations, and capital expenditures after Coeur's acquisition of Wharf closed on February 20, 2015.
2. See non-GAAP reconciliation tables in the appendix to this presentation.

# San Bartolomé: Addition of Higher-Grade, Lower-Cost Ore Purchased from Local Sources




| | 3Q 2015 | 2Q 2015 | 1Q 2015 | 4Q 2014 | 3Q 2014 |
|---|---|---|---|---|---|
| Ore tons mined | 574,077 | 741,848 | 576,245 | 756,197 | 745,592 |
| Mining costs per ton mined | $5.72 | $4.32 | $3.78 | $3.46 | $3.45 |
| Processing costs per ton processed | $26 | $24 | $24 | $25 | $24 |
| G&A per ton processed | $3.21 | $5.05 | $6.00 | $5.26 | $ 4.60 |

1. See non-GAAP reconciliation tables in the appendix to this presentation.

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## LTM Adjusted EBITDA

| *in thousands* | LTM 9/30/15 | LTM 6/30/15 | LTM 3/31/15 |
|---|---|---|---|
| Net income (loss) | ($1,143,221) | ($1,125,536) | ($1,151,980) |
| Interest expense, net of capitalized interest | 44,511 | 43,680 | 45,257 |
| Other, net | 12,547 | 4,959 | 7,124 |
| Income tax provision (benefit) | (449,046) | (457,368) | (454,487) |
| Amortization | 146,131 | 152,619 | 155,067 |
| Fair value adjustments, net | (10,885) | (21,205) | (10,170) |
| Inventory adjustments | 14,337 | 13,640 | 14,738 |
| Corporate reorganization costs | 514 | -- | -- |
| Transaction-related costs | 2,013 | 2,013 | 1,975 |
| Write-downs | 1,472,721 | 1,472,721 | 1,472,721 |
| **Adjusted EBITDA** | **$89,622** | **$85,523** | **$80,245** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Three months ended September 30, 2015

| *(dollars in thousands except per ounce costs) Three months ended September 30, 2015* | Silver | | | | | Gold | | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total Silver | Kensington | Wharf | Total Gold | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $42,710 | $33,935 | $20,665 | $1,384 | $99,038 | $33,472 | $23,419 | $56,891 | $155,929 |
| Amortization | 8,617 | 8,499 | 3,526 | 909 | 21,551 | 8,499 | 5,642 | 14,141 | 35,692 |
| Costs applicable to sales | 34,093 | 25,436 | 17,483 | 475 | 77,487 | 24,973 | 17,777 | 42,750 | 120,237 |
| Silver equivalent ounces sold | 2,924,947 | 2,116,353 | 1,201,959 | 95,260 | 6,338,519 | -- | -- | -- | 9,512,459 |
| Gold ounces sold | -- | -- | -- | -- | -- | 28,084 | 24,815 | 52,899 | |
| **Costs applicable to sales per ounce** | **$11.66** | **$12.02** | **$14.55** | **$4.99** | **$12.22** | **$889** | **$716** | **$808** | **$12.64** |
| Inventory adjustments | (0.26) | (0.01) | (0.14) | -- | (0.15) | (47) | -- | (25) | **(0.24)** |
| **Adjusted costs applicable to sales per ounce** | **$11.40** | **$12.01** | **$14.41** | **$4.99** | **$12.07** | **$842** | **$716** | **$783** | **$12.40** |
| Costs applicable to sales per ounce (realized) | $10.25 | $10.90 | | | $11.14 | | | | $10.95 |
| Inventory adjustments | (0.24) | (0.01) | | | (0.14) | | | | (0.21) |
| **Adjusted costs applicable to sales per ounce (realized)** | **$10.01** | **$10.89** | | | **$11.00** | | | | **$10.74** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Three months ended June 30, 2015

| *(dollars in thousands except per ounce costs) Three months ended June 30, 2015* | Silver | | | | | Gold | | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total Silver | Kensington | Wharf | Total Gold | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $39,158 | $37,076 | $24,428 | $3,204 | $103,866 | $40,136 | $20,123 | $60,259 | $164,125 |
| Amortization | 9,046 | 12,684 | 5,271 | 1,852 | 28,853 | 12,684 | 3,491 | 16,175 | 45,028 |
| Costs applicable to sales | 30,112 | 24,392 | 19,157 | 1,352 | 75,013 | 27,452 | 16,632 | 44,084 | 119,089 |
| Silver equivalent ounces sold | 2,169,960 | 2,024,856 | 1,439,388 | 209,130 | 5,843,334 | -- | -- | -- | 9,067,614 |
| Gold ounces sold | -- | -- | -- | -- | -- | 36,607 | 17,131 | 53,738 | |
| **Costs applicable to sales per ounce** | **$13.88** | **$12.05** | **$13.31** | **$6.46** | **$12.84** | **$750** | **$971** | **$820** | **$13.13** |
| Inventory adjustments | (0.67) | (0.04) | (0.05) | -- | (0.28) | (5) | (1) | (4) | **(0.20)** |
| **Adjusted costs applicable to sales per ounce** | **$13.21** | **$12.01** | **$13.26** | **$6.46** | **$12.56** | **$745** | **$970** | **$816** | **$12.93** |
| Costs applicable to sales per ounce (realized) | $12.68 | $10.98 | | | $12.01 | | | | $11.72 |
| Inventory adjustments | (0.61) | (0.04) | | | (0.26) | | | | (0.18) |
| **Adjusted costs applicable to sales per ounce (realized)** | **$12.07** | **$10.94** | | | **$11.75** | | | | **$11.54** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Three months ended March 31, 2015

| *(dollars in thousands except per ounce costs) Three months ended March 31, 2015* | Silver | | | | | Gold | Total |
|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total | Kensington | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $41,824 | $38,235 | $23,818 | $1,892 | $105,769 | $40,973 | $146,742 |
| Amortization | 7,333 | 6,843 | 4,691 | 1,259 | 20,126 | 11,554 | 31,680 |
| Costs applicable to sales | 34,491 | 31,392 | 19,127 | 633 | 85,643 | 29,419 | 115,062 |
| Silver equivalent ounces sold | 2,157,612 | 2,416,103 | 1,289,867 | 117,863 | 5,981,445 | -- | 8,193,825 |
| Gold ounces sold | -- | -- | -- | -- | -- | 36,873 | |
| **Costs applicable to sales per ounce** | **$15.99** | **$12.99** | **$14.83** | **$5.37** | **$14.32** | **798** | **$14.04** |
| Inventory adjustments | (1.43) | (0.04) | (0.36) | -- | (0.61) | (1) | **(0.45)** |
| **Adjusted costs applicable to sales per ounce** | **$14.56** | **$12.95** | **$14.47** | **$5.37** | **$13.71** | **$797** | **$13.59** |
| Costs applicable to sales per ounce (realized) | $14.85 | $11.94 | | | $13.47 | | $12.76 |
| Inventory adjustments | (1.33) | (0.03) | | | (0.57) | | -- |
| **Adjusted costs applicable to sales per ounce (realized)** | **$13.52** | **$11.91** | | | **$12.90** | | **$12.76** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Three months ended December 31, 2014

| *(dollars in thousands except per ounce costs) three months ended December 31, 2014* | Silver | | | | | Gold | Total |
|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total | Kensington | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $64,397 | $34,591 | $34,611 | $2,678 | $136,296 | $27,383 | $163,679 |
| Amortization | 16,235 | 5,955 | 4,993 | 1,586 | 28,839 | 8,458 | 37,227 |
| Costs applicable to sales | 48,162 | 28,656 | 29,617 | 1,092 | 107,527 | 18,925 | 126,452 |
| Silver equivalent ounces sold | 2,350,080 | 2,001,976 | 1,985,952 | 191,983 | 6,529,991 | -- | 7,873,931 |
| Gold ounces sold | -- | -- | -- | -- | -- | 22,399 | |
| **Costs applicable to sales per ounce** | **$20.49** | **$14.31** | **$14.91** | **$5.69** | **$16.47** | **$845** | **$16.06** |
| Inventory adjustments | (4.79) | (0.49) | (0.53) | -- | (2.04) | (53) | (1.84) |
| **Adjusted costs applicable to sales per ounce** | **$15.70** | **$13.82** | **$14.38** | **$5.69** | **$14.43** | **$792** | **$14.22** |
| Costs applicable to sales per ounce (realized) | $18.92 | $13.20 | | | $15.60 | | $15.05 |
| Inventory adjustments | (4.43) | (0.45) | | | (1.93) | | (1.72) |
| **Adjusted costs applicable to sales per ounce (realized)** | **$14.49** | **$12.75** | | | **$13.67** | | **$13.33** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Three months ended September 30, 2014

| *(dollars in thousands except per ounce costs) three months ended September 30, 2014* | Silver | | | | | Gold | Total |
|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total | Kensington | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $62,481 | $29,077 | $25,564 | $1,998 | $119,120 | $47,555 | $166,675 |
| Amortization | 16,493 | 5,359 | 5,117 | 909 | 27,878 | 12,887 | 40,765 |
| Costs applicable to sales | 45,988 | 23,718 | 20,447 | 1,089 | 91,242 | 34,668 | 125,910 |
| Silver equivalent ounces sold | 3,021,448 | 1,602,676 | 1,438,409 | 141,291 | 6,203,824 | -- | 8,424,364 |
| Gold ounces sold | -- | -- | -- | -- | -- | 37,009 | |
| **Costs applicable to sales per ounce** | **$15.22** | **$14.80** | **$14.22** | **$7.71** | **$14.71** | **$937** | **$14.95** |
| Inventory adjustments | (0.79) | (0.02) | (0.55) | -- | (0.52) | (48) | (0.59) |
| **Adjusted costs applicable to sales per ounce** | **$14.43** | **$14.78** | **$13.67** | **$7.71** | **$14.19** | **$889** | **$14.36** |
| Costs applicable to sales per ounce (realized) | $14.67 | $14.41 | | | $14.35 | | $14.38 |
| Inventory adjustments | (0.76) | (0.02) | | | (0.50) | | (0.57) |
| **Adjusted costs applicable to sales per ounce (realized)** | **$13.91** | **$14.39** | | | **$13.85** | | **$13.81** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

Full-year ended December 31, 2014

| *(dollars in thousands except per ounce costs)*<br>*Full-year ended December 31, 2014* | Silver | | | | | Gold | Total |
|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total | Kensington | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $256,707 | $112,252 | $109,082 | $8,514 | $486,555 | $148,961 | $635,516 |
| Amortization | 69,431 | 20,790 | 19,423 | 4,308 | 113,952 | 43,619 | 157,571 |
| Costs applicable to sales | 187,276 | 91,462 | 89,659 | 4,206 | 372,603 | 105,342 | 477,945 |
| Silver equivalent ounces sold | 12,161,719 | 6,309,912 | 6,275,769 | 586,242 | 25,333,642 | -- | |
| Gold ounces sold | -- | -- | -- | -- | -- | 110,822 | |
| **Costs applicable to sales per ounce** | **$15.40** | **$14.49** | **$14.29** | **$7.17** | **$14.71** | **$951** | |
| Inventory adjustments | (0.96) | (0.18) | (0.28) | -- | (0.53) | (11) | |
| **Adjusted costs applicable to sales per ounce** | **$14.44** | **$14.31** | **$14.01** | **$7.17** | **$14.18** | **$940** | |
| Costs applicable to sales per ounce (realized) | $14.69 | $13.94 | | | $14.24 | | $14.26 |
| Inventory adjustments | (0.92) | (0.17) | | | (0.56) | | (0.47) |
| **Adjusted costs applicable to sales per ounce (realized)** | **$13.77** | **$13.76** | | | **$13.68** | | **$13.79** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## All-In Sustaining Costs

| *in thousands except per ounce costs* | 3Q 2015 | 2Q 2015 | 1Q 2015 | FY 2014 |
|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $155,929 | $164,125 | $146,742 | $635,516 |
| Amortization | 35,692 | 45,028 | 31,680 | 157,571 |
| Costs applicable to sales | 120,237 | 119,097 | 115,062 | 477,945 |
| Treatment and refining costs | 820 | 1,526 | 1,490 | 4,943 |
| Sustaining capital | 8,565 | 13,625 | 10,909 | 61,199 |
| General & administrative | 6,694 | 8,451 | 8,834 | 40,845 |
| Exploration | 2,112 | 3,579 | 4,266 | 21,740 |
| Reclamation | 4,493 | 4,036 | 2,924 | 7,468 |
| Project & pre-development costs | 3,648 | 2,030 | 4,873 | 16,588 |
| **Total** | **$146,569** | **$152,344** | **$148,358** | **$630,728** |
| Silver equivalent ounces sold | 9,512 | 9,068 | 8,194 | 31,983 |
| **All-in sustaining costs per silver equivalent ounce** | **$15.41** | **$16.80** | **$18.11** | **$19.72** |
| Inventory adjustments | (0.24) | (0.20) | (0.45) | (0.49) |
| **Adjusted all-in sustaining costs per silver equivalent ounce** | **$15.17** | **$16.60** | **$17.66** | **$19.23** |
| All-in sustaining costs per silver equivalent ounce (realized) | $13.35 | $14.99 | $16.46 | $18.81 |
| Inventory adjustments | (0.21) | (0.18) | (0.41) | (0.47) |
| **Adjusted all-in sustaining costs per silver equivalent ounce (realized)** | **$13.14** | **$14.81** | **$16.05** | **$18.34** |

# Coeur's Mineral Reserves

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Proven Reserves | | | | | | |
| Rochester | Nevada, USA | 89,077,000 | 0.56 | 0.004 | 49,786,000 | 346,000 |
| San Bartolomé | Bolivia | 1,206,000 | 2.73 | - | 3,287,000 | - |
| Kensington | Alaska, USA | 417,000 | - | 0.187 | - | 78,000 |
| Endeavor | Australia | 1,323,000 | 1.82 | - | 2,411,000 | - |
| Palmarejo | Mexico | 802,000 | 6.29 | 0.077 | 5,048,000 | 62,000 |
| La Preciosa | Mexico | 18,830,000 | 3.16 | 0.006 | 59,534,000 | 111,000 |
| Wharf | South Dakota, USA | 14,802,000 | - | 0.032 | - | 469,000 |
| **Total Proven Reserves** | | **126,457,000** | **0.95** | **0.008** | **120,066,000** | **1,066,000** |
| Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 56,158,000 | 0.54 | 0.003 | 30,418,000 | 172,000 |
| San Bartolomé | Bolivia | 13,337,000 | 3.20 | - | 42,724,000 | - |
| Kensington | Alaska, USA | 2,986,000 | - | 0.185 | - | 551,000 |
| Endeavor | Australia | 1,102,000 | 2.24 | - | 2,469,000 | - |
| Palmarejo | Mexico | 8,641,000 | 4.77 | 0.075 | 41,214,000 | 645,000 |
| La Preciosa | Mexico | 21,851,000 | 2.71 | 0.004 | 59,196,000 | 91,000 |
| Wharf | South Dakota, USA | 14,301,000 | - | 0.022 | - | 312,000 |
| **Total Probable Reserves** | | **118,376,000** | **1.49** | **0.015** | **176,021,000** | **1,771,000** |
| Proven and Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 145,235,000 | 0.55 | 0.004 | 80,204,000 | 518,000 |
| San Bartolomé | Bolivia | 14,543,000 | 3.16 | - | 46,011,000 | - |
| Kensington | Alaska, USA | 3,403,000 | - | 0.185 | - | 629,000 |
| Endeavor | Australia | 2,425,000 | 2.01 | - | 4,880,000 | - |
| Palmarejo | Mexico | 9,444,000 | 4.90 | 0.075 | 46,262,000 | 707,000 |
| La Preciosa | Mexico | 40,681,000 | 2.92 | 0.005 | 118,730,000 | 202,000 |
| Wharf | South Dakota, USA | 29,103,000 | - | 0.027 | - | 781,000 |
| **Total Proven and Probable** | | **244,834,000** | **1.21** | **0.012** | **296,087,000** | **2,837,000** |

# Coeur's Measured and Indicated Mineral Resources
## (Excluding Reserves)

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Measured Resources | | | | | | |
| Rochester | Nevada, USA | 72,228,000 | 0.45 | 0.003 | 32,565,000 | 218,000 |
| Martha | Argentina | - | - | - | - | - |
| San Bartolomé | Bolivia | - | - | - | - | - |
| Kensington | Alaska, USA | 181,000 | - | 0.260 | - | 47,000 |
| Endeavor | Australia | 7,716,000 | 2.28 | - | 17,625,000 | - |
| Palmarejo | Mexico | 134,000 | 4.86 | 0.052 | 651,000 | 7,000 |
| Joaquin | Argentina | 4,709,000 | 5.30 | 0.003 | 24,966,000 | 15,000 |
| La Preciosa | Mexico | 2,305,000 | 1.40 | 0.003 | 3,216,000 | 7,000 |
| Wharf | South Dakota, USA | 700,000 | - | 0.029 | - | 20,000 |
| **Total Measured Resources** | | **87,974,000** | **0.90** | **0.004** | **79,023,000** | **314,000** |
| Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 100,973,000 | 0.42 | 0.003 | 42,476,000 | 273,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 7,033,000 | 1.91 | - | 13,445,000 | - |
| Kensington | Alaska, USA | 1,385,000 | - | 0.242 | - | 335,000 |
| Endeavor | Australia | 5,181,000 | 2.39 | - | 12,375,000 | - |
| Palmarejo | Mexico | 6,162,000 | 4.45 | 0.064 | 27,418,000 | 393,000 |
| Joaquin | Argentina | 6,842,000 | 4.25 | 0.004 | 29,110,000 | 25,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| La Preciosa | Mexico | 4,808,000 | 1.74 | 0.004 | 8,389,000 | 17,000 |
| Wharf | South Dakota, USA | 5,769,000 | - | 0.025 | - | 145,000 |
| **Total Indicated Resources** | | **138,841,000** | **0.98** | **0.009** | **135,940,000** | **1,196,000** |
| Measured and Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 173,201,000 | 0.43 | 0.003 | 75,041,000 | 491,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 7,033,000 | 1.91 | - | 13,445,000 | - |
| Kensington | Alaska, USA | 1,566,000 | - | 0.244 | - | 382,000 |
| Endeavor | Australia | 12,897,000 | 2.33 | - | 30,000,000 | - |
| Palmarejo | Mexico | 6,297,000 | 4.46 | 0.064 | 28,069,000 | 400,000 |
| Joaquin | Argentina | 11,551,000 | 4.68 | 0.003 | 54,076,000 | 40,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| La Preciosa | Mexico | 7,114,000 | 1.63 | 0.003 | 11,605,000 | 24,000 |
| Wharf | South Dakota, USA | 6,469,000 | - | 0.026 | - | 165,000 |
| **Total Measured and Indicated** | | **226,816,000** | **0.95** | **0.007** | **214,963,000** | **1,510,000** |

# Coeur's Inferred Mineral Resources

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Inferred Resources | | | | | | |
| Rochester | Nevada, USA | 96,039,000 | 0.42 | 0.003 | 40,789,000 | 263,000 |
| Martha | Argentina | 204,000 | 4.75 | 0.005 | 969,000 | 1,000 |
| San Bartolomé | Bolivia | 66,000 | 1.68 | - | 111,000 | - |
| Kensington | Alaska, USA | 1,622,000 | - | 0.351 | - | 570,000 |
| Endeavor | Australia | 661,000 | 3.18 | - | 2,103,000 | - |
| Palmarejo | Mexico | 1,658,000 | 4.82 | 0.087 | 7,998,000 | 144,000 |
| Joaquin | Argentina | 720,000 | 3.99 | 0.003 | 2,873,000 | 2,000 |
| Lejano | Argentina | 702,000 | 2.81 | 0.010 | 1,972,000 | 7,000 |
| La Preciosa | Mexico | 1,344,000 | 1.98 | 0.004 | 2,657,000 | 5,000 |
| Wharf | South Dakota, USA | 4,488,000 | - | 0.030 | - | 134,000 |
| **Total Inferred Resources** | | **107,504,000** | **0.55** | **0.010** | **59,472,000** | **1,126,000** |

Notes to the above mineral reserves and resources:

1. Effective December 31, 2014, except (a) Palmarejo, effective August 31, 2015, (b) Wharf, effective June 1, 2015, and (c) Endeavor, effective June 30, 2014.
2. Assumed metal prices for Mineral Reserves were $19.00 per ounce of silver and $1,275 per ounce of gold, except (a) the open pit, Rosario, and lower 76 underground deposits at Palmarejo at $15.50 per ounce of silver and $1,150 per ounce of gold, (b) Guadalupe and Independencia deposits at Palmarejo at $17.50 per ounce of silver and $1,250 per ounce of gold, and (c) Endeavor at $2,200 per metric ton of lead, $2,400 per metric ton of zinc, and $20.00 per ounce of silver. Guadalupe and Independencia reserves also evaluated using $15.50 per ounce of silver and $1,150 per ounce of gold to determine economic viability. It was determined that substantially all current reserves are economically viable at these lower price assumptions.
3. Assumed metal prices for estimated Mineral Resources were $22.00 per ounce of silver and $1,350 per ounce of gold, except (a) the Independencia and Guadalupe deposits at Palmarejo at $19.00 per ounce of silver and $1,275 per ounce of gold, and (b) Endeavor at $2,200 per metric ton of lead, $2,400 per metric ton of zinc and $20.00 per ounce of silver.
4. Palmarejo Mineral Reserves and Mineral Resources aggregate the Mineral Reserves and Mineral Resources of the Palmarejo, Guadalupe, and Independencia deposits. There are no Mineral Reserves and Mineral Resources for La Patria. There are no Mineral Resources for the Palmarejo deposit.
5. Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized. The preliminary economic assessment for the re-scoped mine plan at Kensington is preliminary in nature and includes Inferred Mineral Resources, and does not have as high a level of certainty as a plan that was based solely on proven and probable reserves and there is no certainty that the results from the preliminary economic assessment will be realized.
6. Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.
7. For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

# Executive Leadership

Mitchell J. Krebs – President and Chief Executive Officer. During his twenty year tenure with Coeur, Mr. Krebs has led nearly $2 billion in capital raising and debt restructuring activities and has facilitated over $2 billion of acquisitions and divestitures. Mr. Krebs was previously Coeur's Chief Financial Officer and held various positions in the corporate development department, including Senior Vice President of Corporate Development. Mr. Krebs is a Director of the National Mining Association, President of the Silver Institute, and is on the Board of World Business Chicago.

Peter C. Mitchell – Senior Vice President and Chief Financial Officer. Mr. Mitchell came to Coeur from Taseko Mines Limited where he served as Chief Financial Officer, leading Taseko's financial operations, including sourcing strategic capital to fund the company's strategic growth plan. Previously, Mr. Mitchell was involved in leading and managing growth in private equity portfolio companies through acquisitions, integrations and greenfield initiatives.

Frank L. Hanagarne, Jr. – Senior Vice President and Chief Operating Officer. Mr. Hanagarne was most recently Chief Operating Officer of Valcambi, SA, a precious metal refiner in Switzerland. Prior to his appointment as operations head of Valcambi in early 2011, Mr. Hanagarne was a Director of Corporate Development for Newmont Mining Corporation. Mr. Hanagarne's 17 years of service at Newmont has included positions of increasing responsibility within key areas of Newmont's operations and business functions as well as environmental, health and safety.

Keagan J. Kerr – Senior Vice President, Corporate Affairs and Human Resources. Mr. Kerr leads the organization in all aspects of human resource and corporate communication programs across Coeur's operating regions-including employee and public relations, executive compensation, talent attraction, leadership development and strengthening of organization capability. He has a track record of accomplishment in large scale mining operations on multiple continents through various leadership roles with Barrick Gold Corporation.

Casey M. Nault – Senior Vice President, General Counsel and Secretary. Mr. Nault has extensive experience as a corporate and securities lawyer, including prior in-house positions with Starbucks and Washington Mutual and law firm experience with Graham & Dunn in Seattle and Gibson, Dunn & Crutcher in Los Angeles. His experience includes securities compliance and SEC reporting, corporate governance, mergers and acquisitions, public and private securities offerings and other strategic transactions.

Humberto Rada – President, Coeur South America and of Coeur's Bolivian subsidiary Empresa Minera Manquiri, S.A. Prior to joining Coeur in July 2008, Mr. Rada served as General Manager for Newmont Mining Corporation's Bolivian company Inti Raymi. Mr. Rada is currently President of Bolivia's National Mining Association and has over 23 years of experience in South American mining and finance.

Hans Rasmussen – Vice President, Exploration. Mr. Rasmussen has 30 years of experience in the mining business, 16 years of which were with senior producers Newmont Mining and Kennecott/Rio Tinto; as well as serving as a consultant for senior producers such as BHP, Teck-Cominco and Quadra Mining. Since 2004, he has been an officer or served on the Board of Directors of several junior public exploration companies with gold and silver projects in Quebec, Nevada, Argentina, Chile, Colombia, Peru, and Bolivia.

# Board of Directors

Robert E. Mellor – Former Chairman, Chief Executive Officer and President of Building Materials Holding Corporation (distribution, manufacturing and sales of building materials and component products) from 1997 to January 2010, director from 1991 to January 2010; member of the board of directors of The Ryland Group (national residential home builder) since 1999; member of the board of directors of Monro Muffler Brake, Inc. (auto service provider) since August 2010 and lead independent director since April 2011; and member of the board of directors of Stock Building Supply Holdings, Inc. (lumber and building materials distributor) since March 2010.

Mitchell J. Krebs – President and Chief Executive Officer. (See prior slide)

Linda L. Adamany – Member of the board of directors of Leucadia National Corporation, a diversified holding company engaged in a variety of businesses, since March 2014; non-executive director of Amec Foster Wheeler plc, an engineering, project management and consultancy company, since October 2012; member of the board of directors of National Grid plc, an electricity and gas generation, transmission and distribution company, from November 2006 to November 2012. Served at BP plc in several capacities from July 1980 until her retirement in August 2007, most recently from April 2005 to August 2007 as a member of the five-person Refining & Marketing Executive Committee responsible for overseeing the day-to-day operations and human resource management of BP plc's Refining & Marketing segment, a $45 billion business at the time.

Kevin S. Crutchfield –Chairman and Chief Executive Officer of Alpha Natural Resources, Inc. (NYSE:ANR). He has been with Alpha Natural Resources since its formation in 2003, serving as Executive Vice-President, President, Director, Chief Executive Officer and most recently the additional responsibility of Chairman. Mr. Crutchfield is a 25-year coal industry veteran with technical, operating and executive management experience and is currently the Vice Chairman of the National Mining Association and the American Coalition for Clean Coal Electricity.

Sebastian Edwards – Henry Ford II Professor of International Business Economics at the Anderson Graduate School of Management at the University of California, Los Angeles (UCLA) from 1996 to present; Chairman of the Inter American Seminar on Economics from 1987 to present; member of the Scientific Advisory Council of the Kiel Institute of World Economics in Germany from 2002 to present; and research associate at the National Bureau of Economic Research from 1981 to present.

Randolph E. Gress – Chairman, Chief Executive Officer, and Director of Innophos Holdings, Inc., a leading international producer of performance-critical and nutritional specialty ingredients for the food, beverage, dietary supplements, pharmaceutical and industrial end markets. Mr. Gress has been with Innophos since its formation in 2004 when Bain Capital purchased Rhodia SA's North American specialty phosphate business. Prior to his time at Innophos, Mr. Gress was with Rhodia since 1997 and held various positions including Global President of Specialty Phosphates (with two years based in the U.K.) and Vice-President and General Manager of the NA Sulfuric Acid and Regeneration businesses. From 1982 to 1997, Mr. Gress served in various roles at FMC Corporation including Corporate Strategy and various manufacturing, marketing, and supply chain positions.

John H. Robinson – Chairman of Hamilton Ventures LLC (consulting and investment) since founding the firm in 2006. Chief Executive Officer of Nowa Technology, Inc. (development and marketing of environmentally sustainable wastewater treatment technology) from 2013 to 2014. Vice Chairman of Olsson Associates (engineering consultants) from 2004 to 2005. Chairman of EPCglobal Ltd. (professional engineering staffing) and Executive Director of MetiLinx Ltd. (software) from 2003 to 2004. Executive Director of Amey plc (business process outsourcing and construction) from 2000 to 2002.

J. Kenneth Thompson – President and Chief Executive Officer of Pacific Star Energy LLC (private energy investment firm in Alaska) from September 2000 to present, with a principal holding in Alaska Venture Capital Group LLC (private oil and gas exploration company) from December 2004 to present; Executive Vice President of ARCO's Asia Pacific oil and gas operating companies in Alaska, California, Indonesia, China and Singapore from 1998 to 2000.

# Contact Information

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|---|---|
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