# Palmarejo Complex Tour

COEUR MINING®

NYSE: CDE

## Chihuahua, Mexico

November 30, 2016

# Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding debt levels, mining rates, costs, returns, mine plans, capital expenditures, development efforts at Kensington, expansion at Rochester, process plant enhancements, operational efficiencies and cost reduction opportunities, recovery rates, exploration efforts, drill results and other expectations regarding the Palmarejo complex. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

Dana Willis, Coeur's Director, Resource Geology and a qualified person under Canadian National Instrument 43-101, reviewed and approved the scientific and technical information concerning Coeur's mineral projects in this presentation. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, Canadian investors should see the Technical Reports for each of Coeur's properties as filed on SEDAR at www.sedar.com.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at http://www.sec.gov.

Non-U.S. GAAP Measures - We supplement the reporting of our financial information determined under United States generally accepted accounting principles (U.S. GAAP) with certain non-U.S. GAAP financial measures, adjusted EBITDA, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs. We believe that these adjusted measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance. We believe these adjusted financial measures are important indicators of our recurring operations because they exclude items that may not be indicative of, or are unrelated to our core operating results, and provide a better baseline for analyzing trends in our underlying businesses. We believe adjusted EBITDA, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs are important measures in assessing the Company's overall financial performance.

Gold and silver equivalence assumes silver to gold ratio of 60:1 unless otherwise noted.

# Agenda

1. Coeur Mining: Poised for Success
2. Strategic Overview of Palmarejo
3. Operational Deep Dive
4. Exploration Update

# Coeur Mining: Poised for Success

Peter C. Mitchell, Senior Vice President and Chief Financial Officer

# Coeur Mining Is Poised for Long-Term Success

1. Successful repositioning driving **strong operational performance**

2. Focus on **returns-driven, high quality growth**
   - ✓ Near-mine exploration
   - ✓ Development of higher-grade ore sources
   - ✓ Well-timed acquisitions

3. Maintaining liquidity while prioritizing **balance sheet strength and flexibility**

4. Growing management track record of **delivering on commitments**

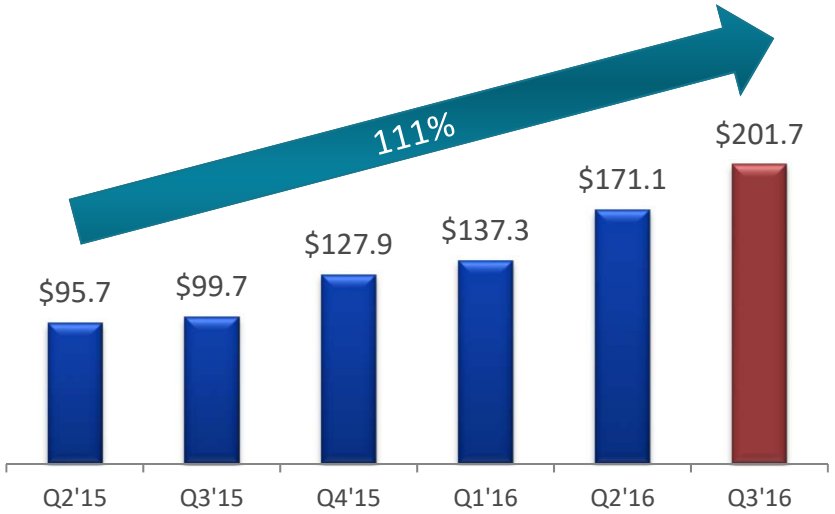


# Delivering on Commitments in Q4 2016

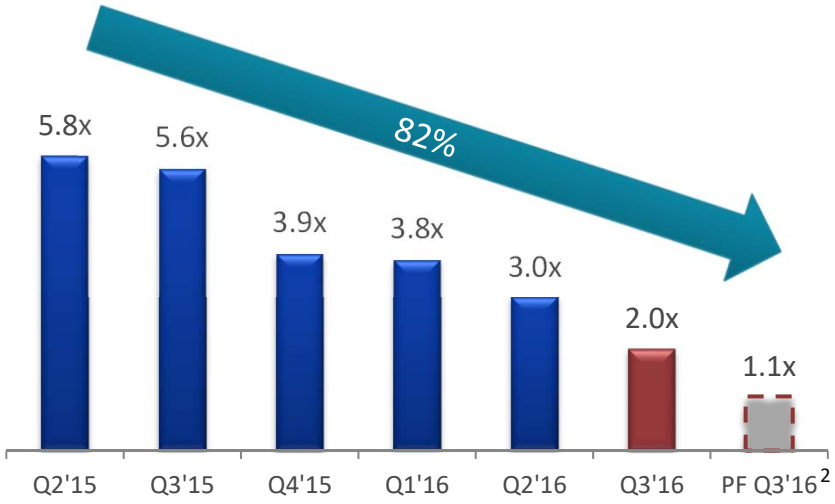
- Completed $200M at-the-market ("ATM") equity offering
- Announced $190M redemption of 7.875% Senior Notes due 2021
- On track to be amongst lowest leveraged peers at year-end 2016
- Expected to achieve 1,000 tpd mining rate milestone at Independencia
- Development of Jualin progressing with initial reserve to be included in year-end 2016 reserve statement and initial production anticipated in 2H 2017
- Construction of Rochester Stage IV leach pad underway with expected completion in mid-2017

# Coeur's Financial Leverage Expected to Decrease Further by YE

## LTM Adj. EBITDA[1]




## Total Debt / LTM Adj. EBITDA[1]



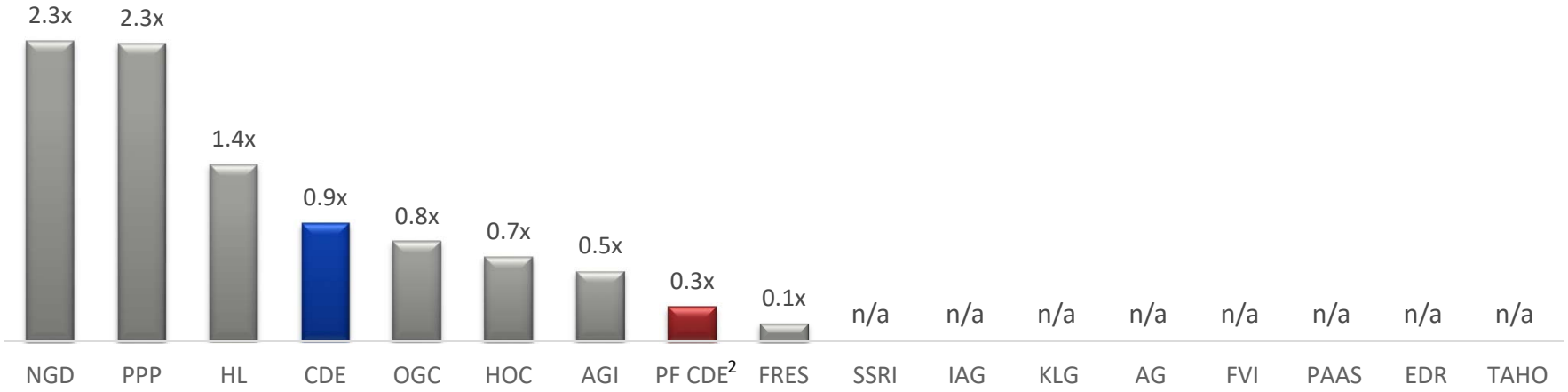

| *$ in millions* | Q2'15 | Q3'15 | Q4'15 | Q1'16 | Q2'16 | **Q3'16** | **PF Q3'16[2]** |
|---|---|---|---|---|---|---|---|
| Cash | $205.9 | $205.7 | $200.7 | $173.4 | $257.6 | **$222.5** | **$162.0** |
| Total debt | $559.7 | $557.5 | $500.7 | $520.9 | $520.9 | **$406.1** | **$216.1** |
| Net debt | $353.8 | $351.8 | $300.0 | $347.5 | $263.3 | **$183.6** | **$54.1** |
| LTM Adj. EBITDA[1] | $95.7 | $99.7 | $127.9 | $137.3 | $171.1 | **$201.7** | **$201.7** |
| Total debt/LTM Adj. EBITDA[1] | 5.8x | 5.6x | 3.9x | 3.8x | 3.0x | **2.0x** | **1.1x** |
| Net debt/LTM Adj. EBITDA[1] | 3.7x | 3.5x | 2.3x | 2.5x | 1.5x | **0.9x** | **0.3x** |

Note: Debt amounts reflect outstanding principal amount.

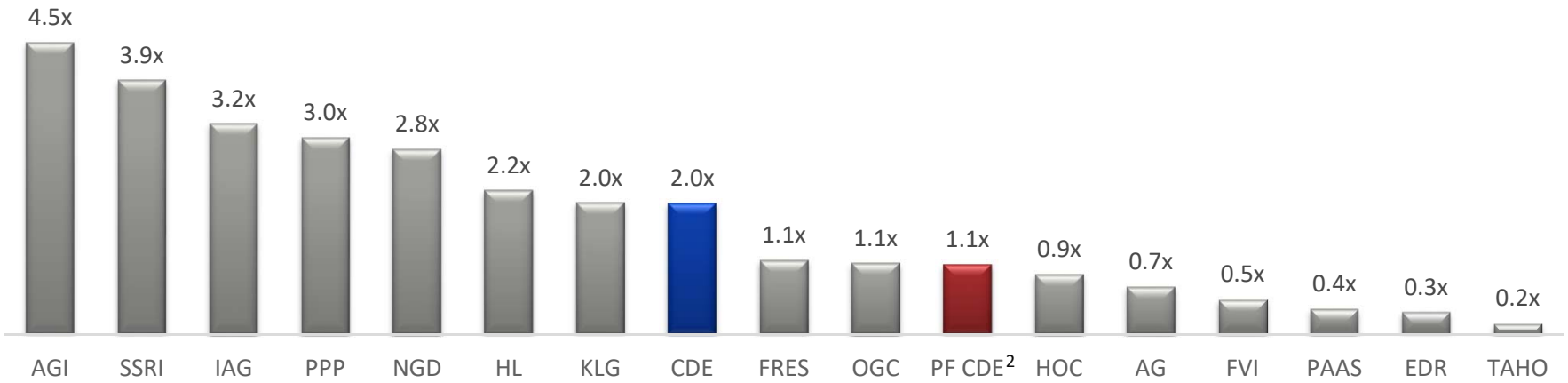
1. See non-GAAP reconciliation tables in the appendix to this presentation.
2. Pro forma to give effect to (1) approximately $197 million of net proceeds from $200 million ATM offering, approximately $148 million of which was received in Q4 2016, (2) a redemption cost, including accrued and unpaid interest, of approximately $205 million on $190 million of outstanding senior notes redeemed on December 16, 2016, and (3) $3 million of other fees and expenses related to the ATM offering and partial senior note redemption.

# Coeur Is On Track to Be Amongst Lowest Leveraged Peers

## Net Debt / LTM Adj. EBITDA [1] (at 09/30/16)




## Total Debt / LTM Adj. EBITDA [1] (at 09/30/16)




Note: Based on public findings, debt amounts reflect outstanding principal amount.

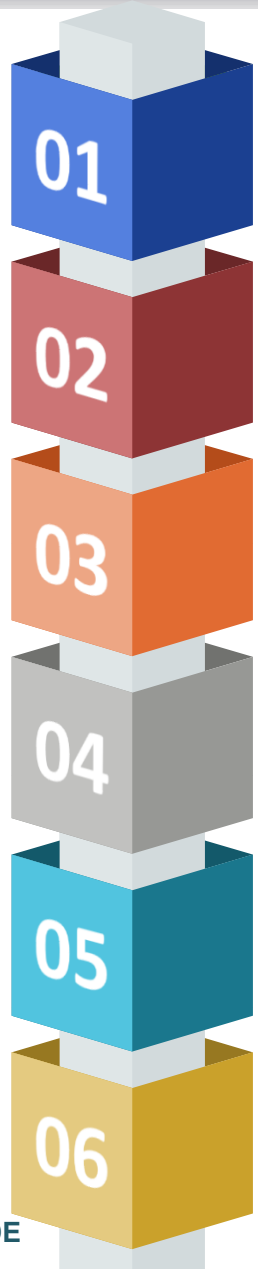
1. See non-GAAP reconciliation tables in the appendix to this presentation for Coeur's LTM Adj. EBITDA. Peer EBITDA figures based on company disclosures or CapIQ if EBITDA is not disclosed.
2. Pro forma to give effect to (1) approximately $197 million of net proceeds from $200 million ATM offering, approximately $148 million of which was received in Q4 2016, (2) a redemption cost, including accrued and unpaid interest, of approximately $205 million on $190 million of outstanding senior notes redeemed on December 16, 2016, and (3) $3 million of other fees and expenses related to the ATM offering and partial senior note redemption.

# Strategic Overview of Palmarejo

Frank L. Hanagarne, Jr., Senior Vice President and Chief Operating Officer

# The Transformation of Palmarejo

***All while driving greater operational efficiencies and improved cost performance***




Renegotiated Franco-Nevada ("FNV") agreement

Initiated production from Guadalupe

Acquired Paramount Gold and Silver Corp.

Commenced production from Independencia

Transitioned to higher grade, UG-only operation

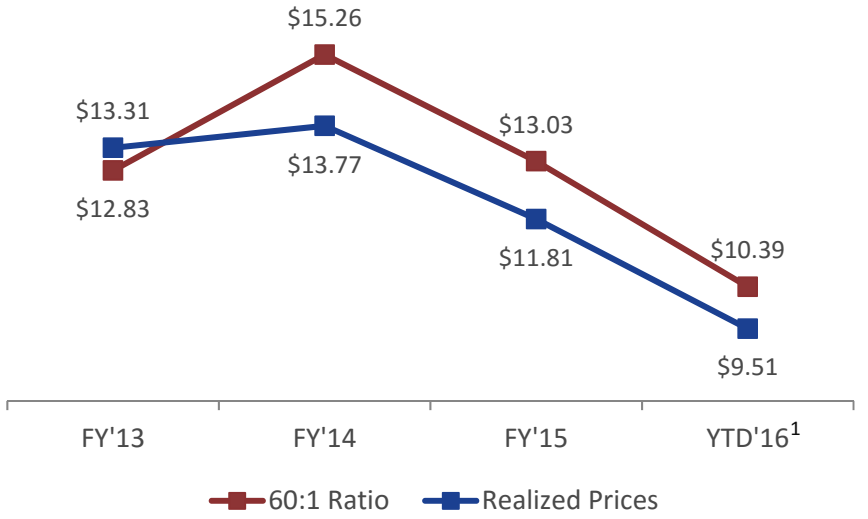
Transitioned to more favorable FNV agreement

# Operational Efficiencies and Strong Cost Performance Driven by a Focus on the Basics

## Getting Back to Basics

- Improved planning processes
- Improved metallurgical knowledge
- Employee training
- Strengthened management team and workforce
- Mining efficiencies
- Process optimization

## Adj. CAS / AgEqOz




1. 2016 YTD figures based on performance through September 30, 2016.

# Looking ahead to 2017 and Beyond

- New technical report expected to be published in 1Q 2017
- Continued ramp-up of Independencia during 4Q 2016 and throughout 2017
- South Portal development of Guadalupe
- Pursuit of further operational efficiencies and cost reduction opportunities
- Continuation of focused exploration program

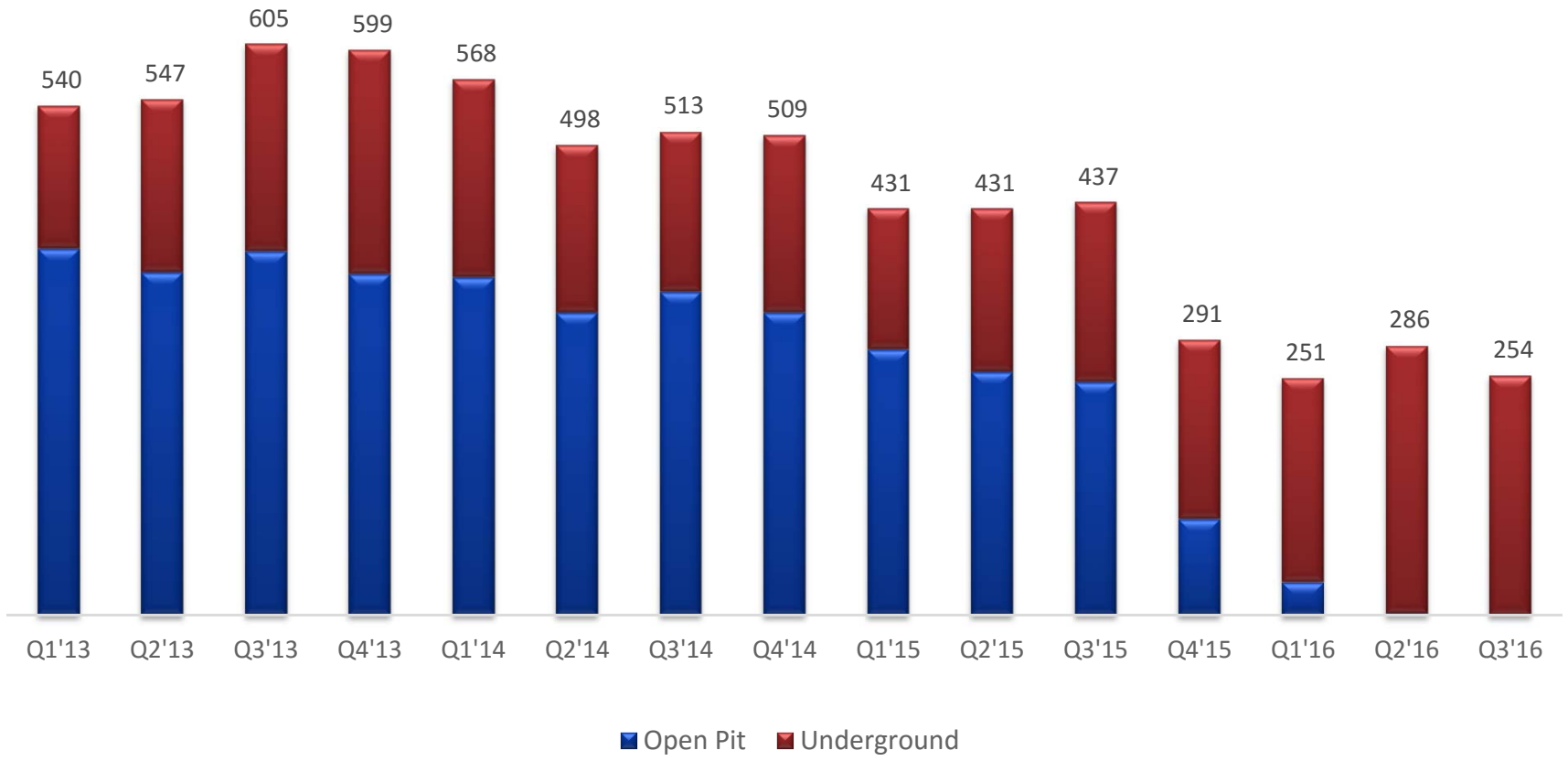
# Operational Deep Dive

Frank L. Hanagarne, Jr., Senior Vice President and Chief Operating Officer

Alberto Reyes, Vice President, Latin American Operations

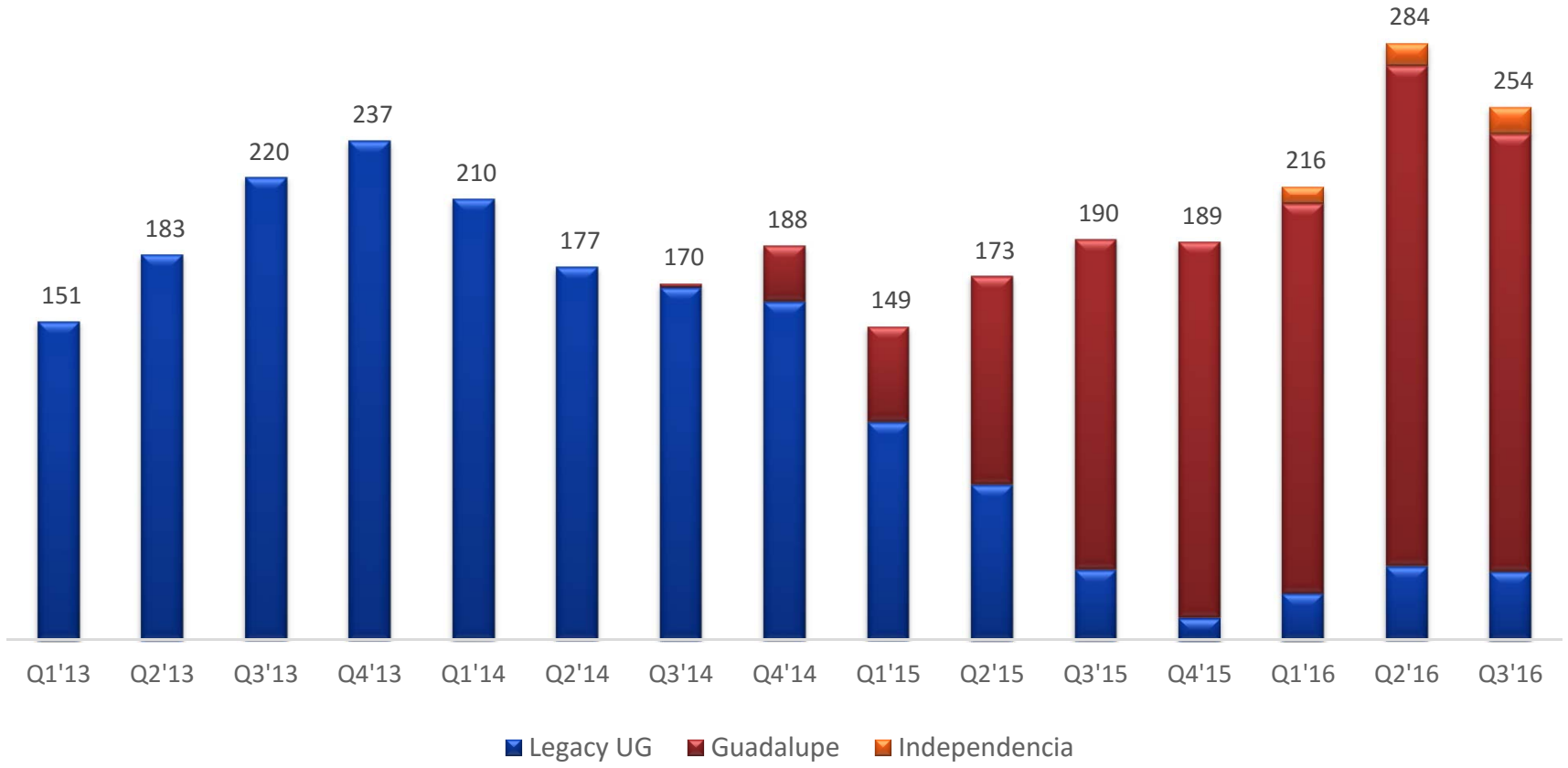
# Transition to 100% Underground Mining Now Complete

## Ore Tons Mined (000s)



# Ramp-Up of Guadalupe and Independencia On Track

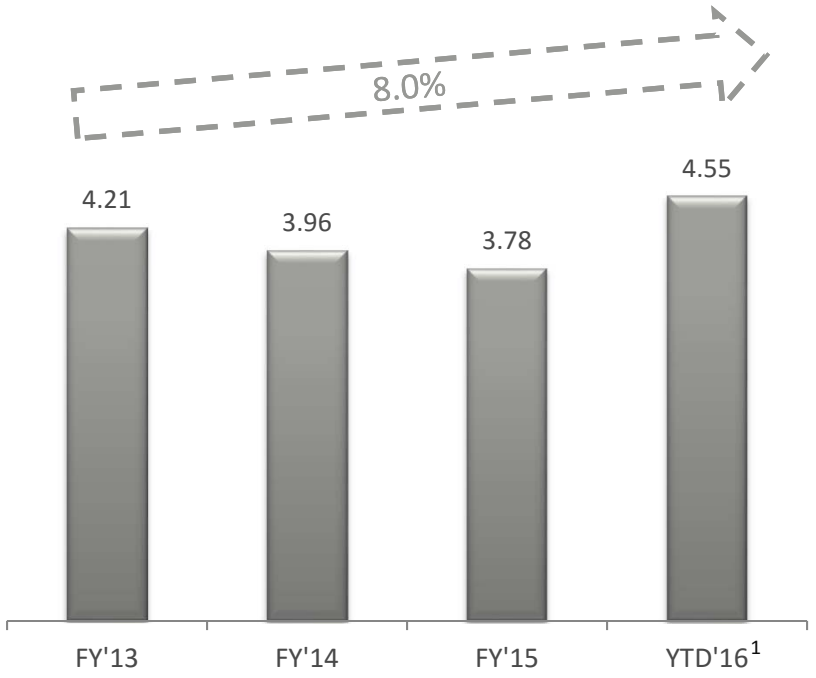
## Ore Tons Mined (000s)



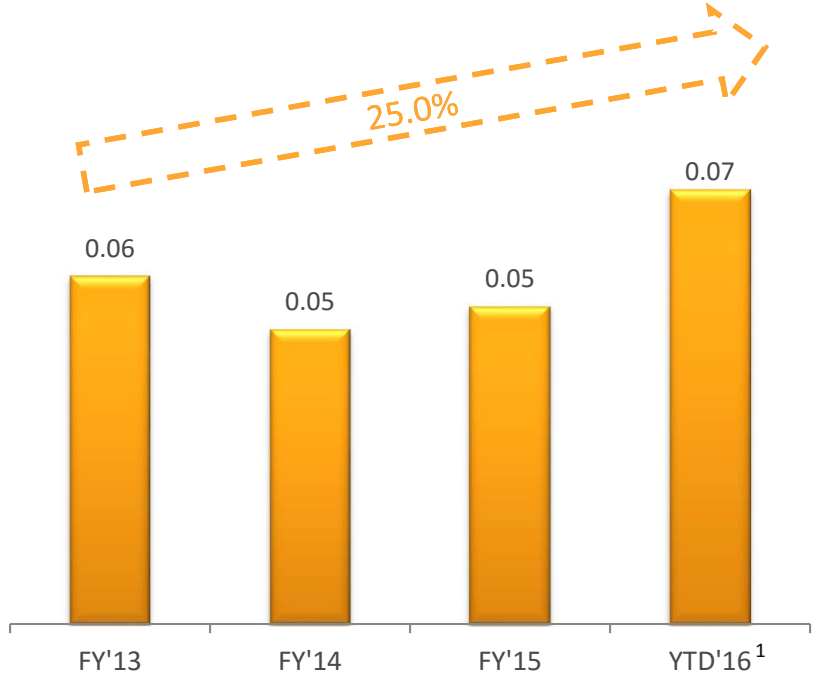
# Prioritizing Quality over Quantity

***Higher grades contributing to higher margin production growth***

## Average Silver Mill Grade (oz/ton)




## Average Gold Mill Grade (oz/ton)



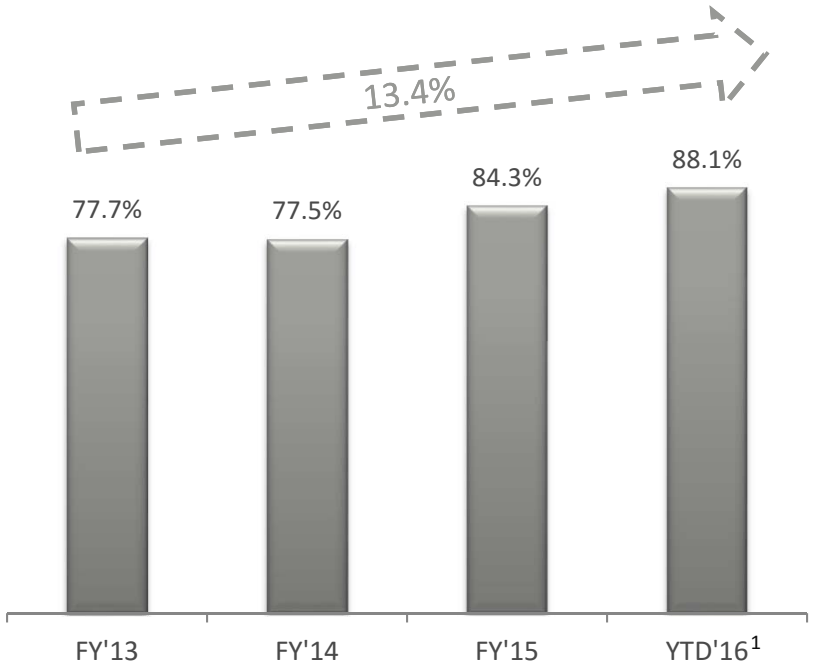

1. 2016 YTD figures based on performance through September 30, 2016.

# Recovery Rates Expected to Improve Further

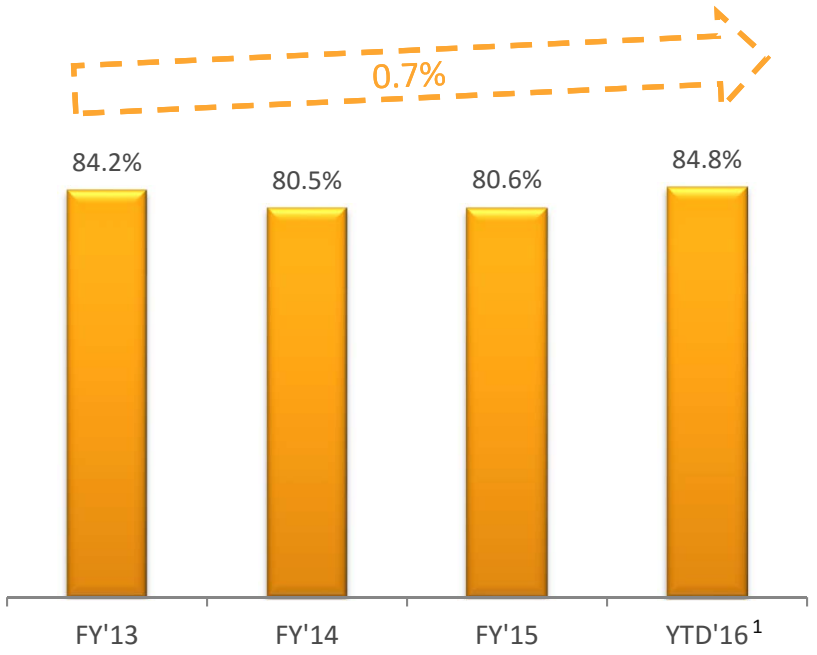
## Recent Merrill-Crowe Improvements

- The Merrill-Crowe I circuit capacity expanded
- New clarifiers, new de-aeration tower, and associated piping, electrical and instrumentation
- Improvements expected to improve both silver and gold recovery rates by 1-2%
- $2.6 million project expected to generate high ROI

## Average Silver Recovery Rate




## Average Gold Recovery Rate




1. 2016 YTD figures based on performance through September 30, 2016.

# Further Process Plant Improvements Planned for Palmarejo

## 2016 Mill Operations Plan

- Intermittent mill operations plan Q1-Q3 2016
- Maintenance activities scheduled during mill off periods (facilitates higher mill availability during mill on periods)
- Disciplined integration between mine and mill production schedules

## Capital Improvements - Process

- Focused on minimal capital/high expected return investments
- Evaluating a second tailing thickener for 2017

## Cost Improvements

- Crushing operations during off-peak power periods (single shift)
- Reduction of consumables spend due to decreased process tonnage (crusher wear parts, mill liners, grinding balls, reagents, tailing costs)

## Tailings Management

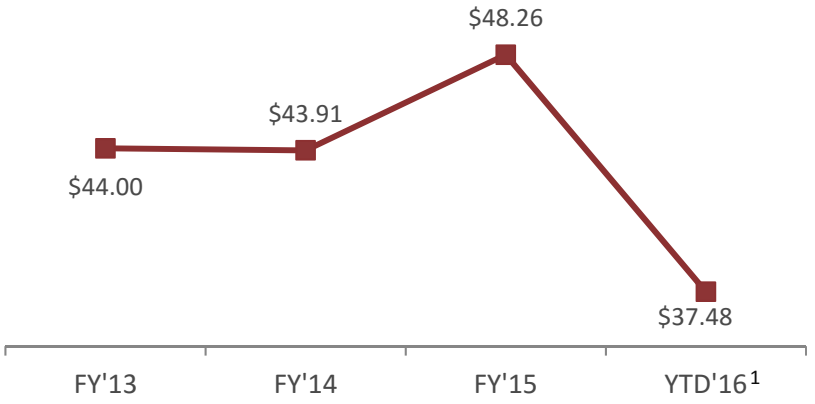
- Evaluating alternatives to upstream dam
- Evaluating tailings management alternatives to reduce future capital expenditures and further improve environmental performance
- Water treatment facilities in engineering and design phase

# Costs Expected to Improve as Independencia Ramps Up

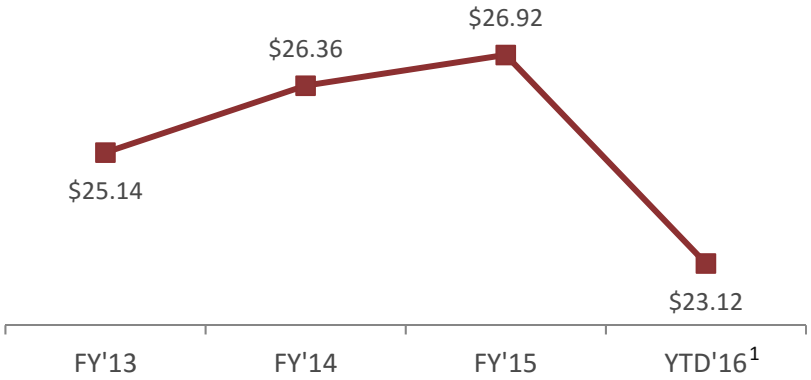
## Summary of Cost Performance

- UG mining costs expected to continue improving as UG mining rates increase
- Aggregate G&A has decreased, but G&A per ton processed has increased due to a decrease in the number of tons processed

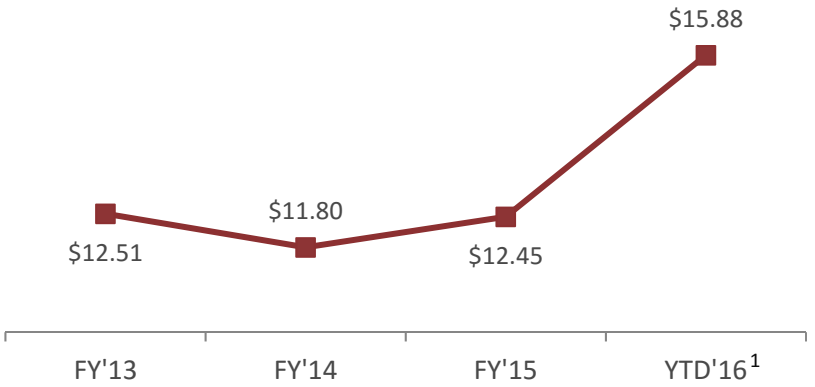
## UG Mining Costs / UG Ton Mined




## Processing Costs / Ton Processed

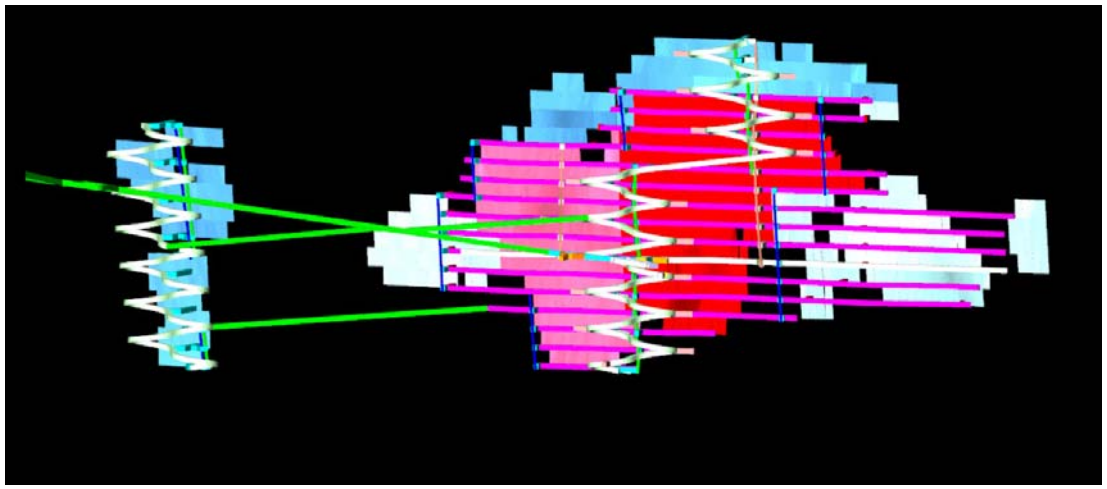



## G&A / Ton Processed




1. 2016 YTD figures based on performance through September 30, 2016.

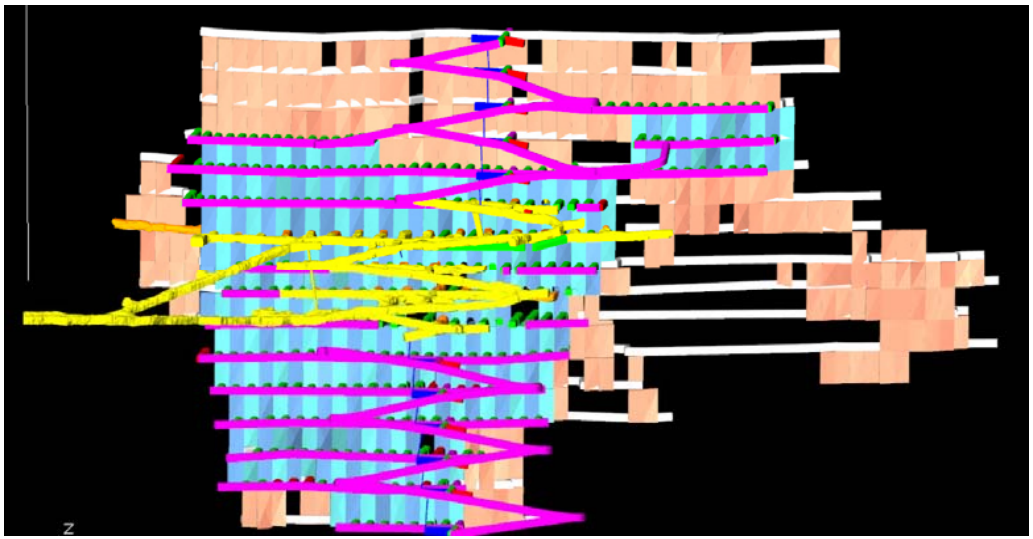
# Independencia Mining Cost Reduction



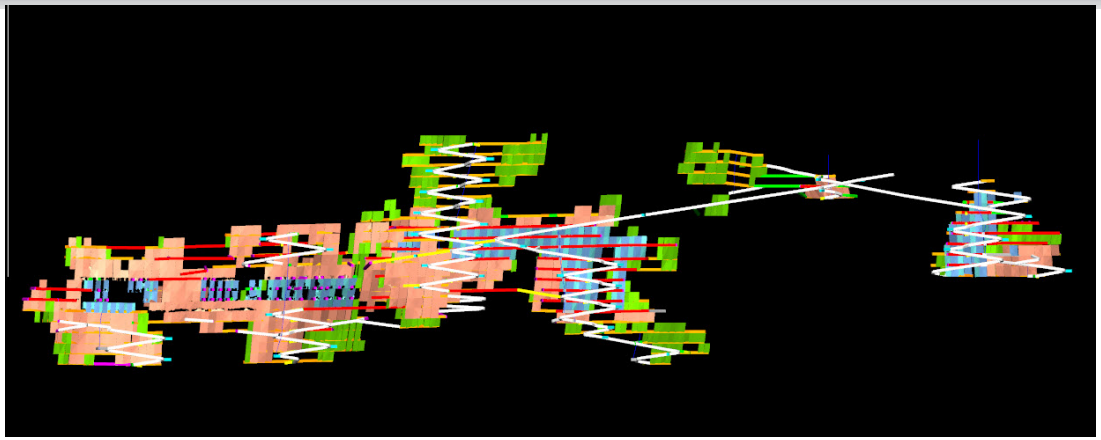
Original Design, April 2015
**27,015 meters** total lateral development
(assumes no development completed)

**REDESIGN AND ENGINEERING**
**5,000 meters less development**

Site Design using interim block model
**22,015 meters** total lateral development (includes development to end of Q3)



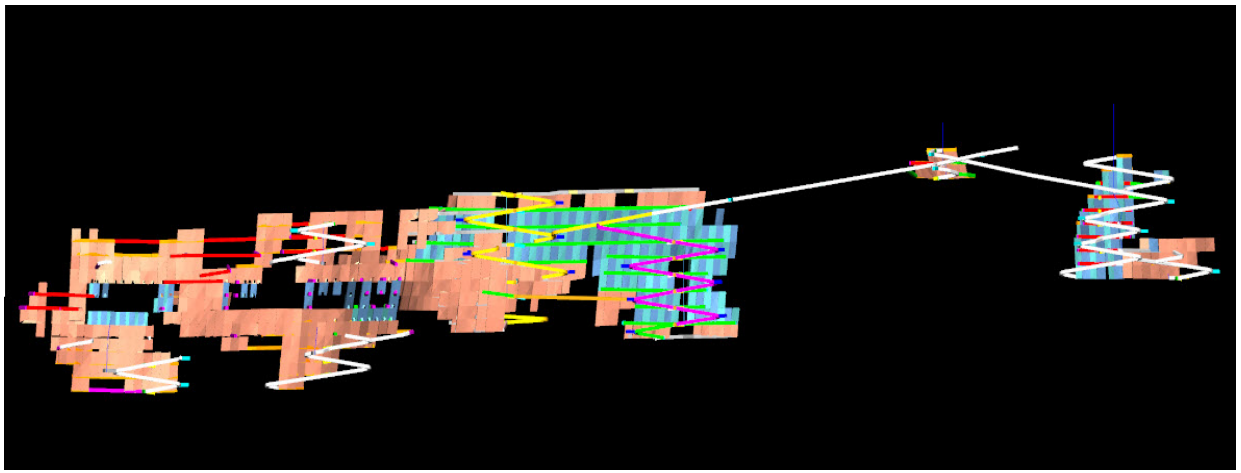
# Guadalupe Mining Cost Reduction



Mine Plan, April 2016 (using 20m level spacing) **41,898 meters lateral**

**REDESIGN AND ENGINEERING**
**20,000 meters less development**

Site Plan, Sep 2016 (using 25 meters level spacing and more longitudinal mining. 12 to 14 meters primary, 10 to 12 meters to secondary stopes) **21,701 meters lateral**



# Mining Cost Reductions

## Better Mining Engineering

- Stope dimensions primary and secondary
- Interlevel spacing 20m to 25m
- Introduction of AVOCA mining
- Superior mine planning – higher profitability
- Larger production base – better spread of the cost

## Improved Knowledge of Assets

- Larger investment in exploration CAT2 & 3
- Geotechnical studies ongoing
- Hydrogeological studies in place
- Metallurgical work at exploration stage
- Developing further potential process enhancements

## Investments in Human Capital

- Developed specific training modules for supervisors
- Experienced personnel and continuous training
- UG Hard Rock Common Core Certification
- Realizing the benefits of leadership courses
- Securing the right number of people with the right skill sets

## Improving Revenue

- Exploring innovation
  - Ore sorting
  - ADR / thickener / filter press – dry stacking facility
  - Oxygen addition to CIL tanks
- Improved Franco-Nevada terms (does not apply to Independencia East)

# Illustrative Franco-Nevada Comparison

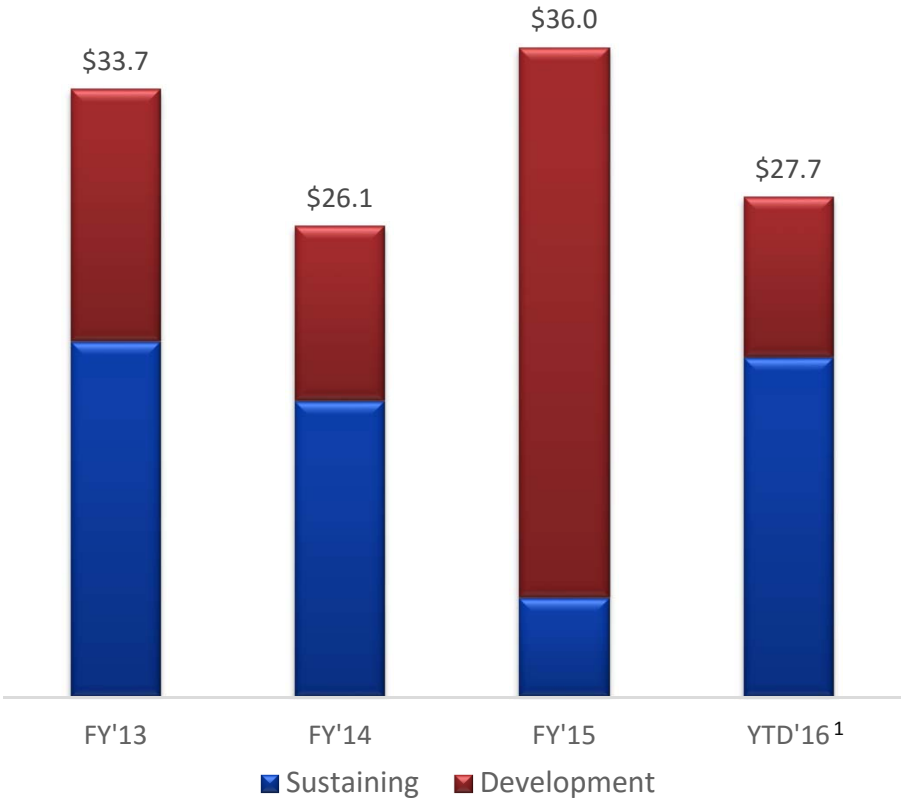
| (Annual Basis) | Franco-Nevada Agreement Old | Franco-Nevada Agreement New |
|---|---|---|
| | | |
| Au Production | 115,000 | 115,000 |
| Ind East Contribution | 25,000 | 25,000 |
| Au Prod Subject to Agreement | 90,000 | 90,000 |
| Au Price/ Oz | 1,250 | 1,250 |
| Au Price/ Oz FN | 422 | 800 |
| | | |
| Revenue from IND East | $ 31,250,000 | $ 31,250,000 |
| Revenue from GPE & ICA West | $ 71,100,000 | $ 92,250,000 |
| **Coeur's Revenue from Au** | **$ 102,350,000** | **$ 123,500,000** |
| | | |
| Potential Revenue $ | $ 143,750,000 | $ 143,750,000 |
| Potential revenue Loss $ | $ 41,400,000 | $ 20,250,000 |

# Overview of Capital Expenditures

## Summary

- 2014 sustaining capex was primarily focused on the legacy UG
- 2015 capex shifted to development of Guadalupe
- 2016 capex spend at Guadalupe is now sustaining capex
- 2016 capex spend at Independencia is both development and sustaining

## Capital Expenditures ($mm)




1. 2016 YTD figures based on performance through September 30, 2016.

# Revamped Team and Process to Improve Planning and Execution

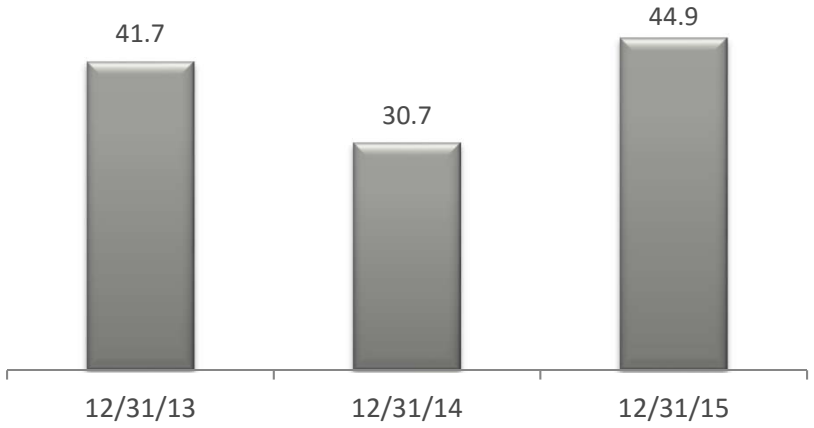
- Completed >85% implementation of the IMS
- Intelex fully operational
- UG Common Core Training for Hard Rock mining to be rolled out in 2017
- Addition of two directors to the corporate team for Capital Project and Fixed Asset Management assisting in cost control and continuous business improvement.
- Changes in leadership demonstrating results through:
  - Health and safety performance
  - Environmental consciousness
  - Production enhancements
  - Execution

# Exploration Update

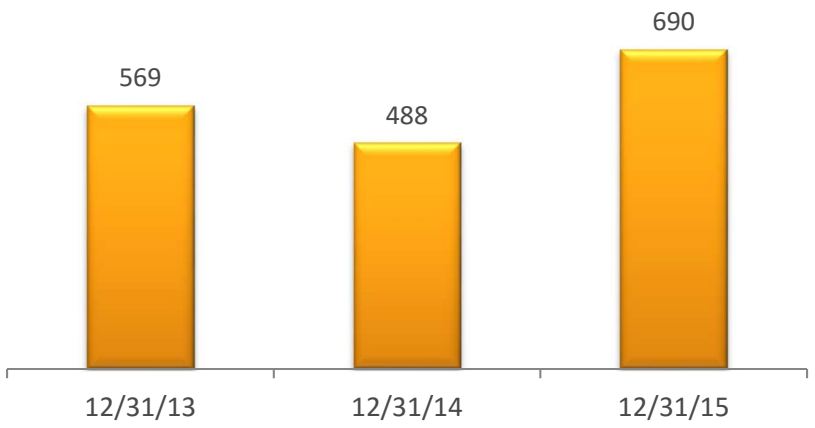
Hans Rasmussen, Senior Vice President, Exploration
Miller O'Prey, Director of Exploration, Mexico

# Quality vs. Quantity: Adding Higher-Grade Silver and Gold Reserves at Palmarejo

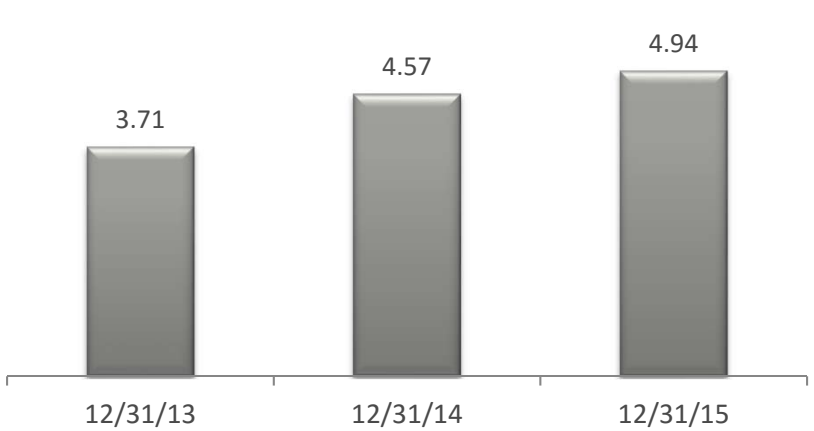
## Silver Reserves (oz. in millions)



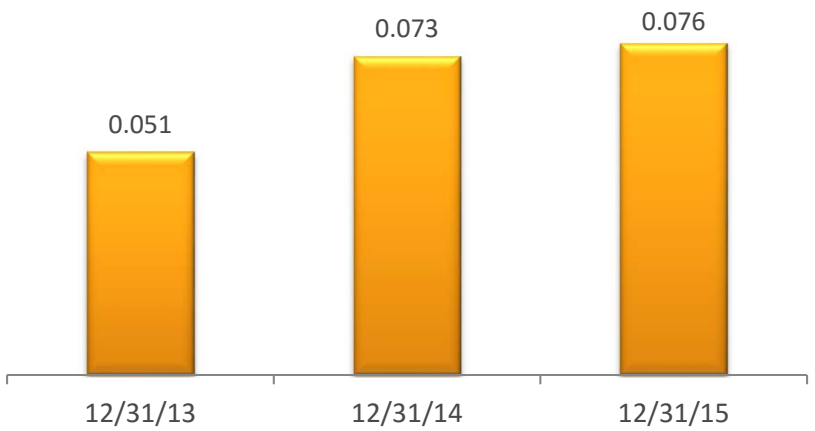

## Gold Reserves (oz. in thousands)




## Silver Reserve Grade (oz/ton)

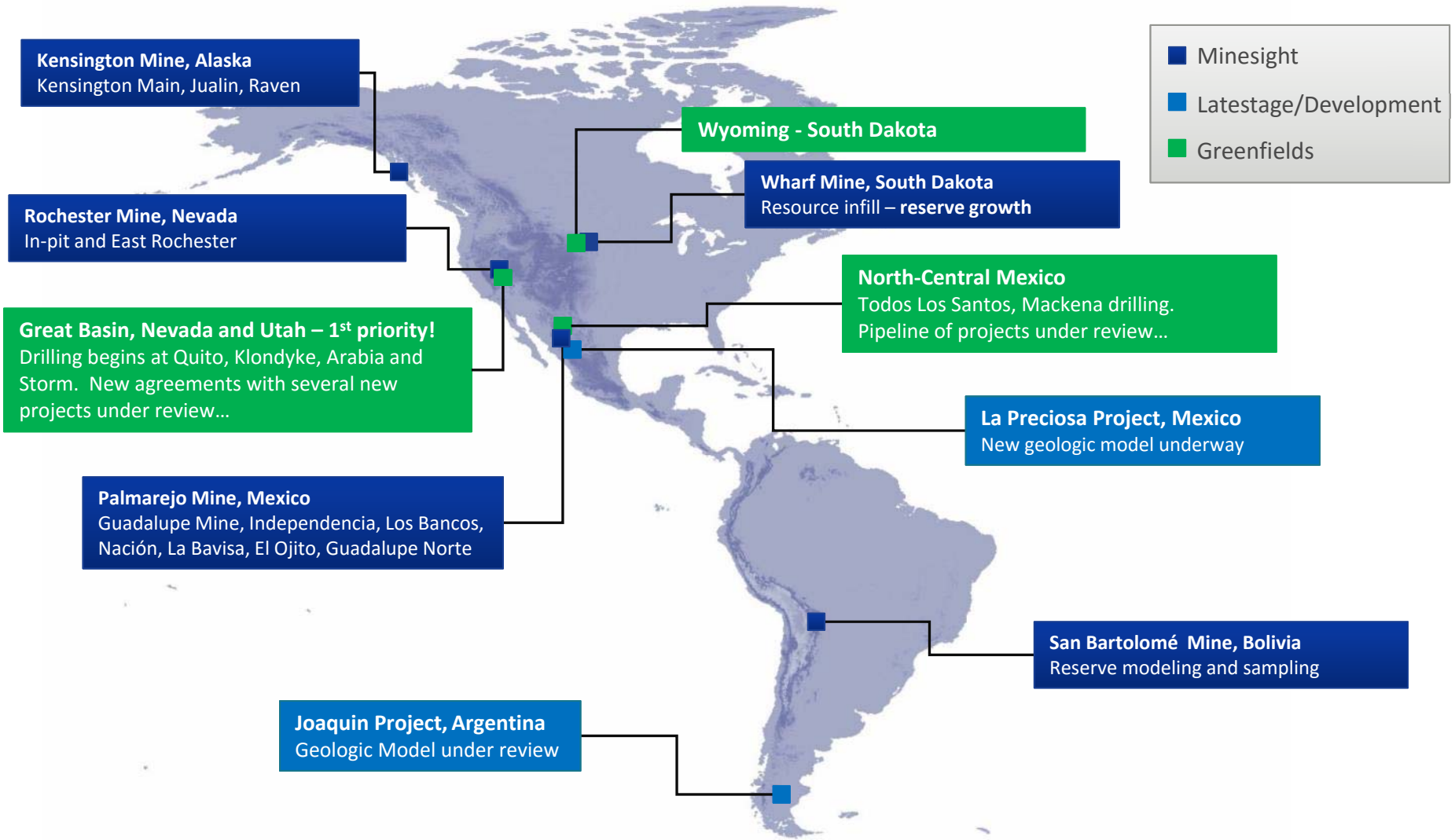



## Gold Reserve Grade (oz/ton)



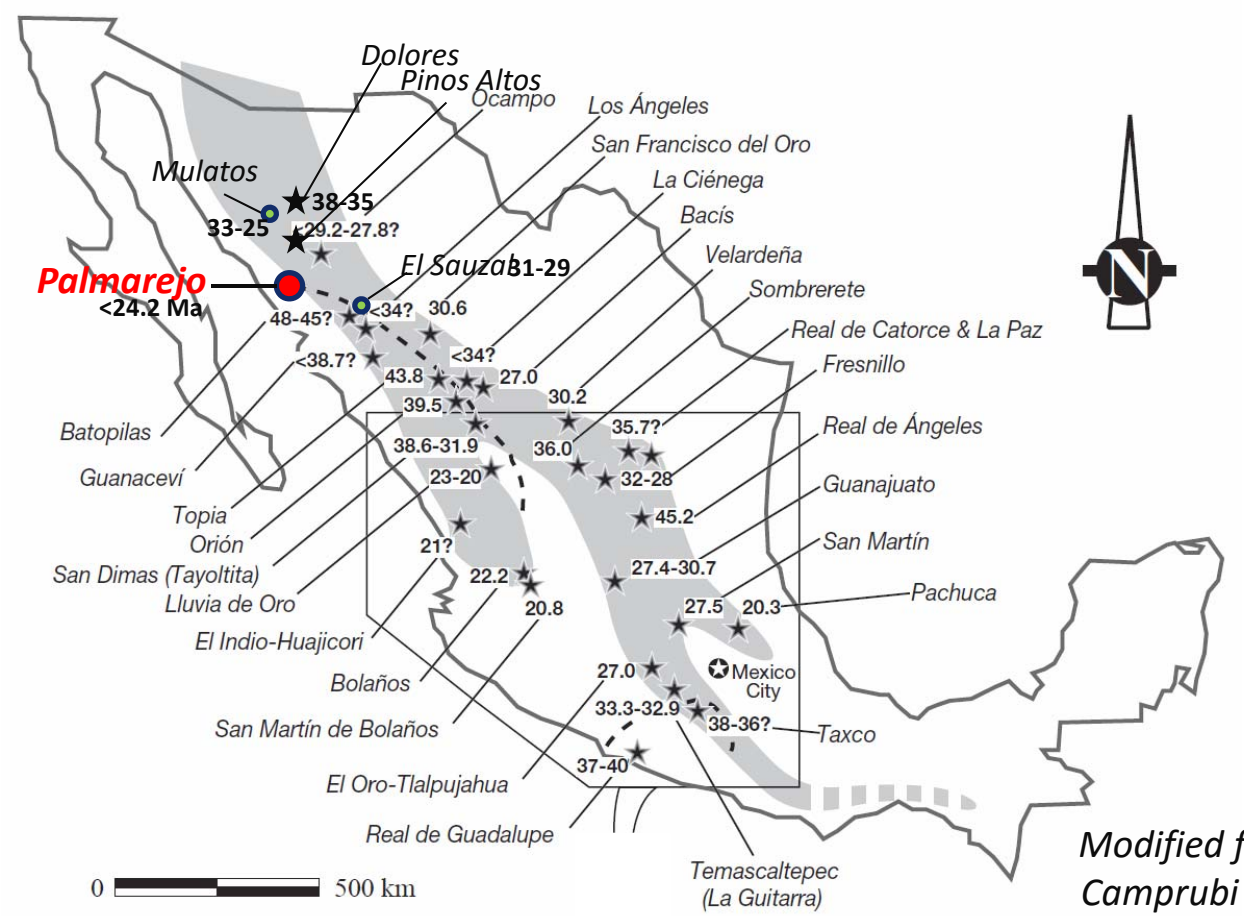

See slides in the appendix for additional information related to mineral reserves and resources.

# Focus on Adding Value to Present Operations and Building a Pipeline of Projects



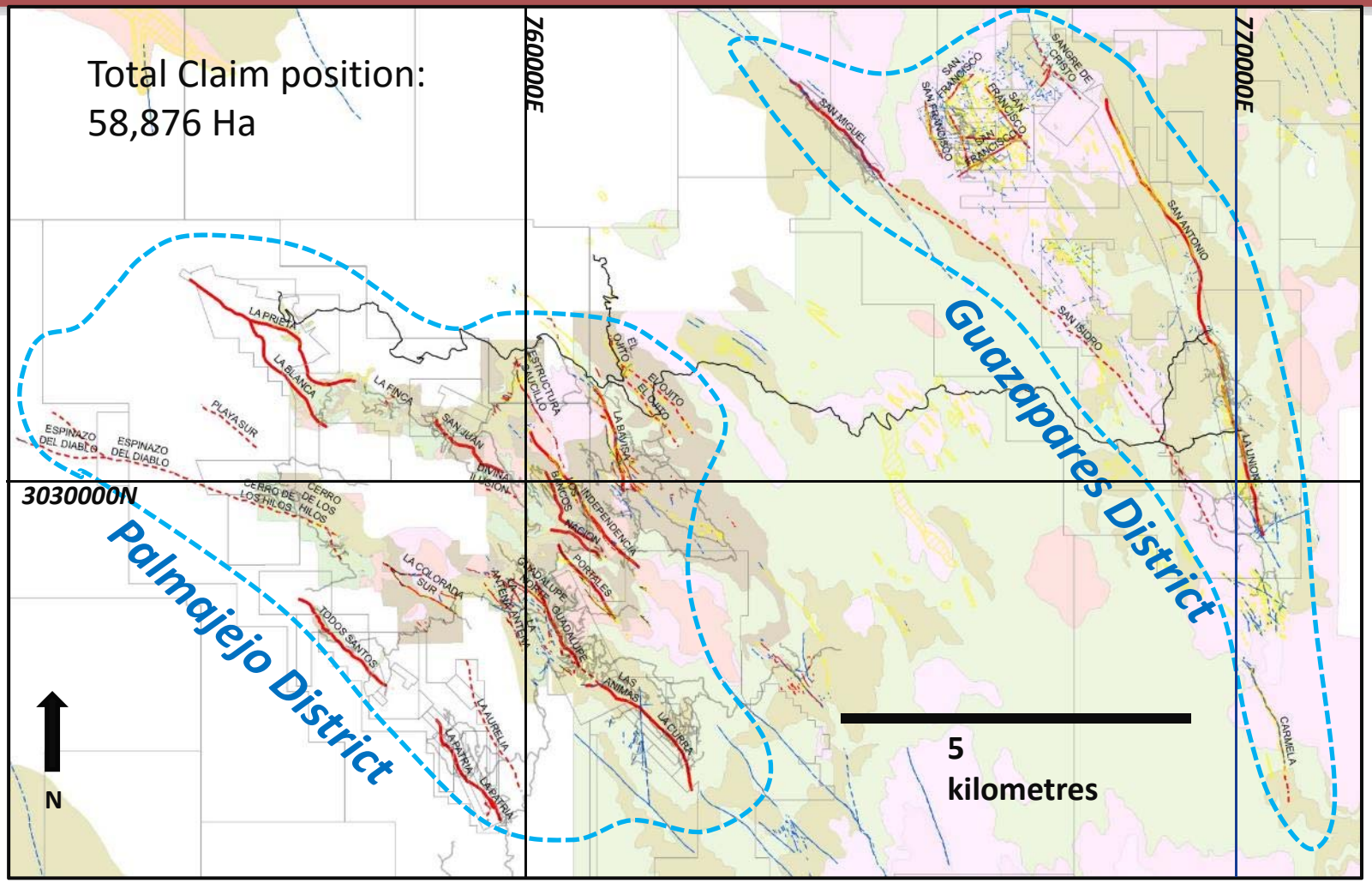
# Regional location of Palmarejo in the Mexican (Sierra Madre Occidental) epithermal district

Map shows locations and ages (in Ma, range from 20 to 45 Ma, Eocene to Miocene) of low to intermediate sulphidation Ag-Au deposits. Green dots = high sulphidation gold deposits. Palmarejo is part of the younger set of deposits formed after 30 Ma



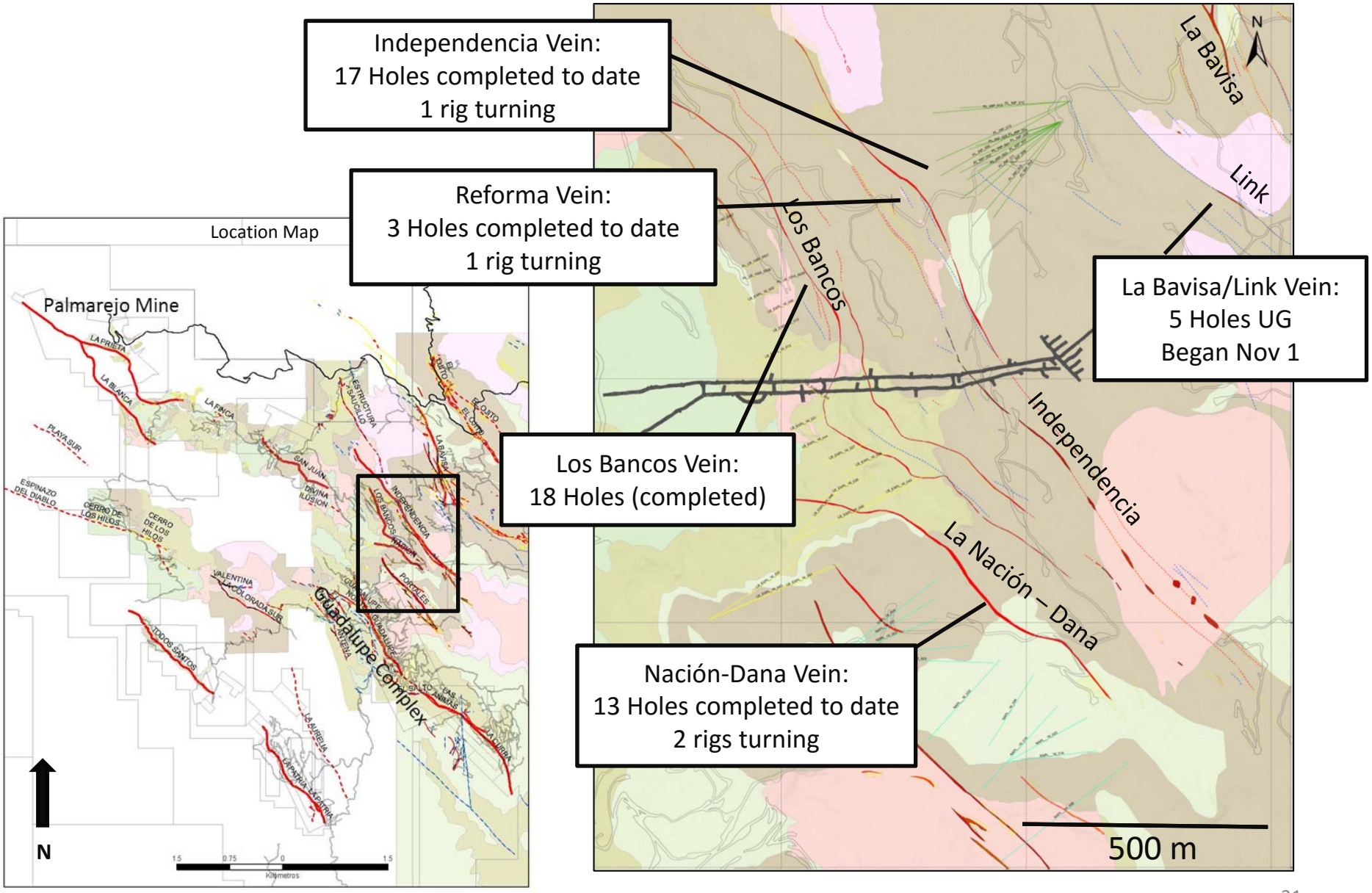

*Modified from Camprubi and Albinson, 2007*

# Palmarejo Complex Following Acquisition of Paramount

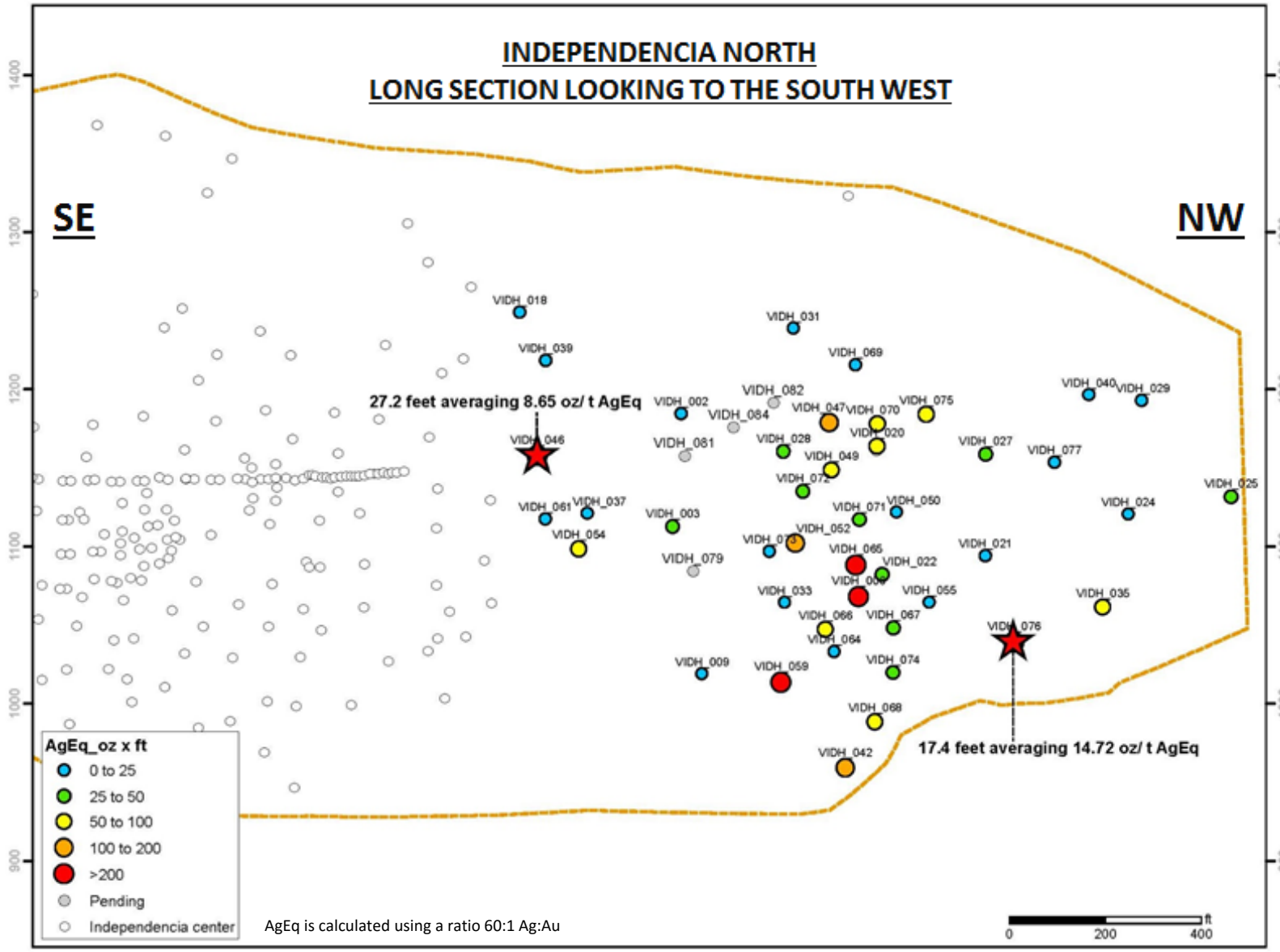



**Vein distribution and setting of the Palmarejo and Guazapares mining districts, both of which are held mainly by Coeur Mining.** Veins are in red. Pink = rhyolites of the 25-23.5 Ma Guazapares Formation and associated intrusions; green and brown = mainly andesitic to mafic flows and volcaniclastic/tuffaceous rocks of the 27-24.5 A=Ma Temoris and Parajes formations.

# Drill Plan 2016: Resource Growth Step Out Drilling



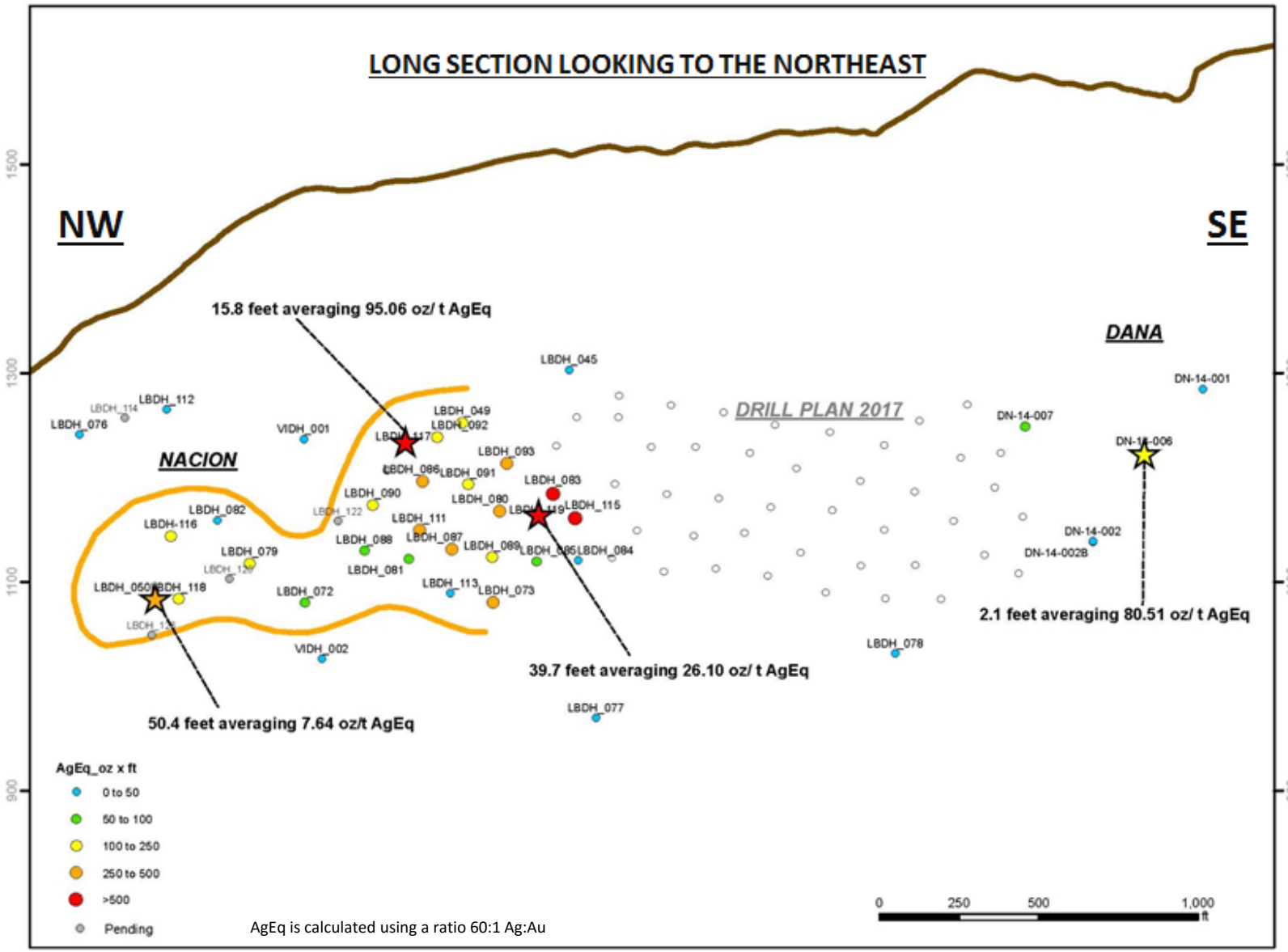
# Independencia North Vein






Complete Palmarejo complex drill results available at http://investors.coeur.com/file.aspx?iid=4349317&fid=1001217245

# Nación - Dana Vein




AgEq is calculated using a ratio 60:1 Ag:Au



Complete Palmarejo complex drill results available at http://investors.coeur.com/file.aspx?iid=4349317&fid=1001217245

# Resource Growth Step Out Drilling Assay Highlights

**Highlights from Drill Results at Los Bancos June-August 2016**

| Drillhole | Mineralized Intercept (feet) | | | | Assays (oz / ton) | | |
|---|---|---|---|---|---|---|---|
| | From | To | Length | Est. Thickness | Silver | Gold | AgEq |
| LBDH_094 | 628 | 634 | 6 | 2.0 | 13.45 | 0.062 | 17.15 |
| LBDH_094 | 677 | 691 | 14 | 4.6 | 18.58 | 0.138 | 26.88 |
| *Including* | *683* | *691* | *8* | *2.6* | *31.11* | *0.242* | *45.64* |
| LBDH_097 | 505 | 510 | 5 | 2.3 | 9.61 | 0.001 | 9.67 |
| LBDH_097 | 679 | 688 | 9 | 4.3 | 13.63 | 0.275 | 30.14 |
| LBDH_105 | 364 | 380 | 17 | 8.9 | 6.30 | 0.020 | 7.69 |
| *Including* | *369* | *378* | *9* | *4.9* | *8.20* | *0.030* | *10.13* |
| LBDH_107 | 370 | 389 | 19 | 10.5 | 7.00 | 0.040 | 9.14 |
| *Including* | *373* | *379* | *6* | *3.9* | *14.30* | *0.090* | *19.62* |

**Highlights from Independencia Drilling October to November 2016**

| Drillhole | Mineralized Intercept (feet) | | | | Assays (oz / ton) | | |
|---|---|---|---|---|---|---|---|
| | From | To | Length | Est. Thickness | Silver | Gold | AgEq |
| ***VIDH_065*** | 1404.0 | 1437.0 | 33.0 | 23.0 | 9.49 | 0.10 | 15.34 |
| *Including* | *1406.5* | *1416.7* | *10.1* | *7.2* | *25.37* | *0.24* | *39.72* |
| VIDH_074 | 1545.9 | 1548.2 | 2.3 | 1.6 | 2.00 | 0.34 | 22.65 |
| VIDH_075 | 1270.7 | 1279.0 | 8.4 | 6.6 | 6.45 | 0.06 | 10.22 |
| *Including* | *1274.1* | *1279.0* | *4.9* | *3.6* | *8.33* | *0.08* | *13.18* |
| VIDH_075 | 1350.9 | 1400.3 | 49.4 | 16.0 | 7.23 | 0.08 | 12.25 |
| *Including* | *1370.3* | *1377.0* | *6.6* | *3.9* | *18.83* | *0.38* | *41.79* |
| *Including* | *1389.6* | *1397.0* | *7.4* | *4.9* | *18.89* | *0.08* | *23.74* |
| ***VIDH_075*** | 1450.2 | 1453.2 | 3.0 | 2.0 | 13.77 | 0.09 | 18.88 |
| ***VIDH_076*** | 1663.4 | 1686.2 | 22.8 | 17.4 | 4.80 | 0.17 | 14.72 |
| *Including* | *1669.5* | *1675.3* | *5.8* | - | *5.82* | *0.31* | *24.26* |
| VIDH_076 | 1692.9 | 1708.0 | 15.1 | - | 6.04 | 0.21 | 18.82 |
| *Including* | *1698.6* | *1702.7* | *4.2* | - | *6.67* | *0.43* | *32.20* |
| VIDH_076 | 1710.3 | 1717.1 | 6.8 | 5.2 | 5.91 | 0.11 | 12.37 |
| *Including* | *1712.6* | *1717.1* | *4.5* | *3.3* | *6.97* | *0.13* | *14.53* |
| VIDH_078 | 1220.2 | 1226.2 | 6 | - | 4.56 | 0.09 | 9.85 |

**Highlights from Nación Drilling November 2015 to November 2016**

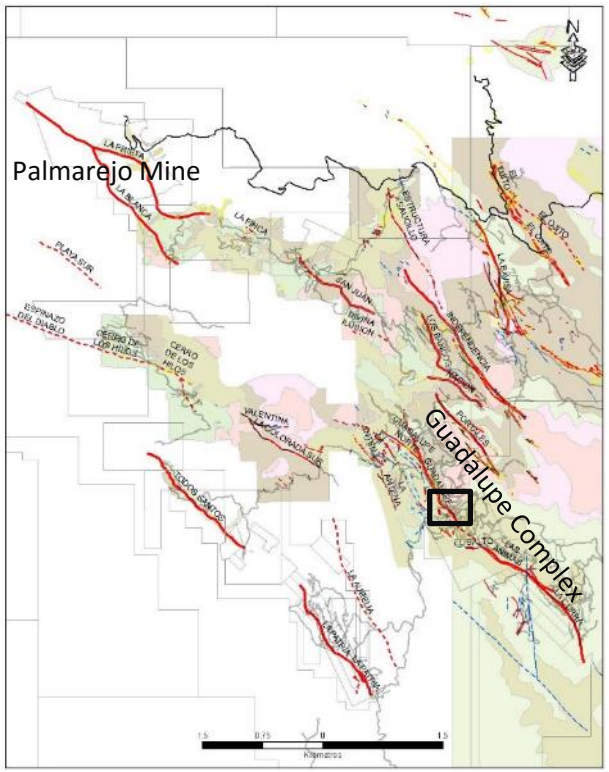
| Drillhole | Mineralized Intercept (feet) | | | | Assays (oz / ton) | | |
|---|---|---|---|---|---|---|---|
| | From | To | Length | Est. Thickness | Silver | Gold | AgEq |
| LBDH_086 | 1147.6 | 1182.2 | 34.6 | 26.2 | 12.10 | 0.06 | 15.94 |
| ***Including*** | 1158.1 | 1182.2 | 24.1 | 20.0 | 16.12 | 0.09 | 21.55 |
| LBDH_087 | 1305.1 | 1322.0 | 16.9 | 14.8 | 4.96 | 0.12 | 12.19 |
| ***Including*** | 1305.1 | 1311.2 | 6.1 | 5.2 | 8.96 | 0.29 | 26.24 |
| LBDH_087 | 1337.4 | 1349.4 | 12.0 | 8.9 | 8.80 | 0.08 | 13.38 |
| ***Including*** | 1342.2 | 1346.1 | 3.9 | 3.0 | 21.90 | 0.19 | 33.51 |
| LBDH_088 | 1267.3 | 1273.6 | 6.3 | 4.3 | 11.15 | 0.08 | 16.21 |
| LBDH_089 | 1352.9 | 1375.2 | 22.3 | 17.1 | 5.92 | 0.07 | 10.36 |
| LBDH_090 | 1177.8 | 1184.4 | 6.6 | 4.3 | 15.94 | 0.11 | 22.29 |
| LBDH_091 | 1176.2 | 1199.8 | 23.6 | 17.4 | 7.67 | 0.05 | 10.93 |
| ***Including*** | 1184.9 | 1190.6 | 5.7 | 4.3 | 15.00 | 0.11 | 21.48 |
| LBDH_092 | 1070.9 | 1087.6 | 16.7 | 13.8 | 10.18 | 0.03 | 12.21 |
| ***Including*** | 1078.9 | 1087.6 | 8.7 | 7.2 | 14.32 | 0.05 | 17.61 |
| LBDH_093 | 1160.3 | 1192.3 | 32.1 | 26.6 | 8.73 | 0.05 | 11.49 |
| ***Including*** | 1160.3 | 1165.2 | 5.0 | 4.3 | 21.84 | 0.10 | 28.05 |
| ***Including*** | 1183.7 | 1190.6 | 6.9 | 5.2 | 14.06 | 0.11 | 20.66 |
| LBDH_111 | 1259.4 | 1284.7 | 25.3 | 21.0 | 10.19 | 0.08 | 14.93 |
| ***Including*** | 1273.7 | 1279.2 | 5.4 | 4.6 | 30.48 | 0.27 | 46.93 |
| LBDH_115 | 1336.3 | 1363.2 | 26.9 | 18.7 | 8.21 | 0.07 | 12.37 |
| ***Including*** | 1349.7 | 1363.2 | 13.5 | 10.2 | 13.19 | 0.12 | 20.36 |
| LBDH_115 | 1374.3 | 1379.8 | 5.5 | 4.3 | 18.98 | 0.18 | 29.61 |
| LBDH_115 | 1409.8 | 1425.1 | 15.3 | 13.1 | 8.25 | 0.14 | 16.60 |
| ***Including*** | 1409.8 | 1419.4 | 9.6 | 8.2 | 10.31 | 0.21 | 22.86 |
| LBDH_117 | 1078.4 | 1091.4 | 13.0 | 9.5 | 60.30 | 1.26 | 135.94 |
| ***Including*** | 1078.4 | 1081.8 | 3.4 | 2.6 | 193.38 | 4.56 | 467.26 |
| ***Including*** | 1083.6 | 1091.4 | 7.7 | 5.6 | 15.31 | 0.10 | 21.20 |
| LBDH_118 | 1299.7 | 1324.1 | 24.5 | 15.7 | 4.11 | 0.04 | 6.48 |
| LBDH_119 | 1283.8 | 1339.6 | 55.8 | 39.7 | 17.51 | 0.14 | 26.09 |
| ***Including*** | 1283.8 | 1290.9 | 7.1 | 4.6 | 24.22 | 0.21 | 36.73 |
| Including | 1292.6 | 1331.0 | 38.4 | 30.2 | 19.73 | 0.16 | 29.25 |

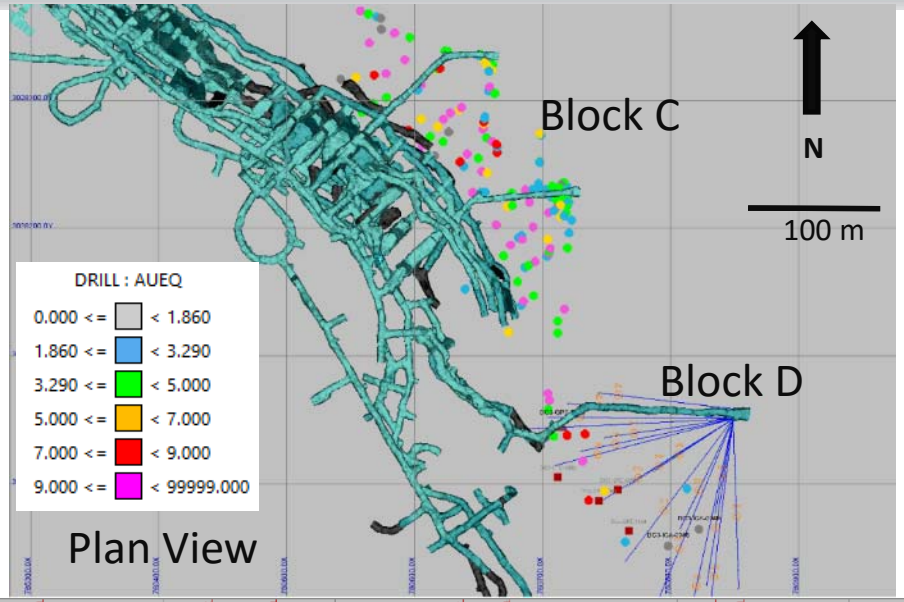
Complete Palmarejo complex drill results available at http://investors.coeur.com/file.aspx?iid=4349317&fid=1001217245

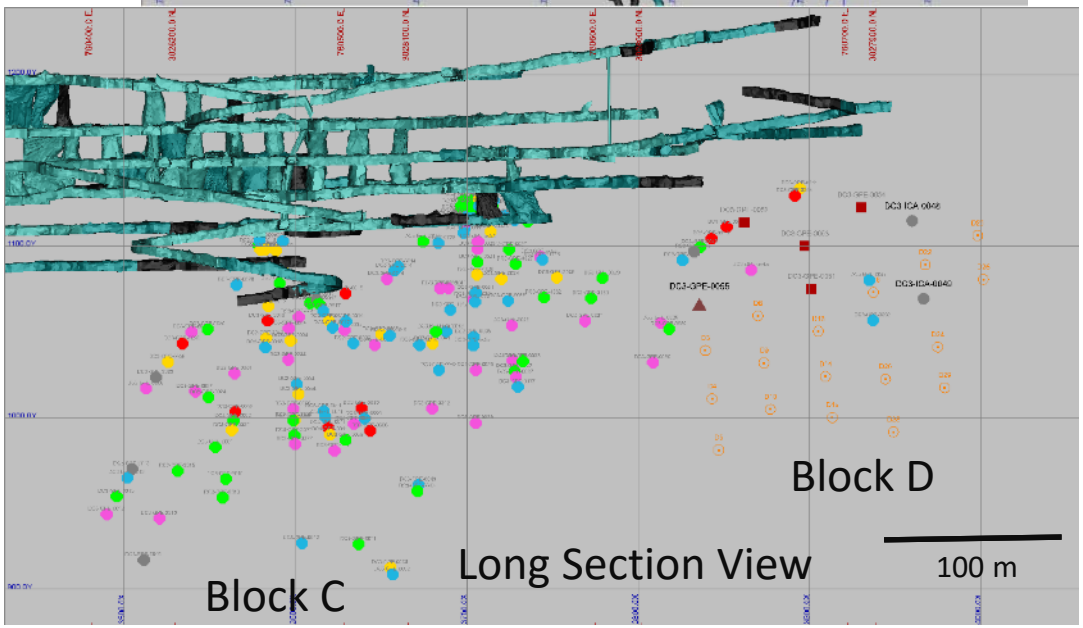
Reported interval length is not always representative of the true thickness of the mineralized zone.

# Resource Conversion Infill Drilling: Guadalupe

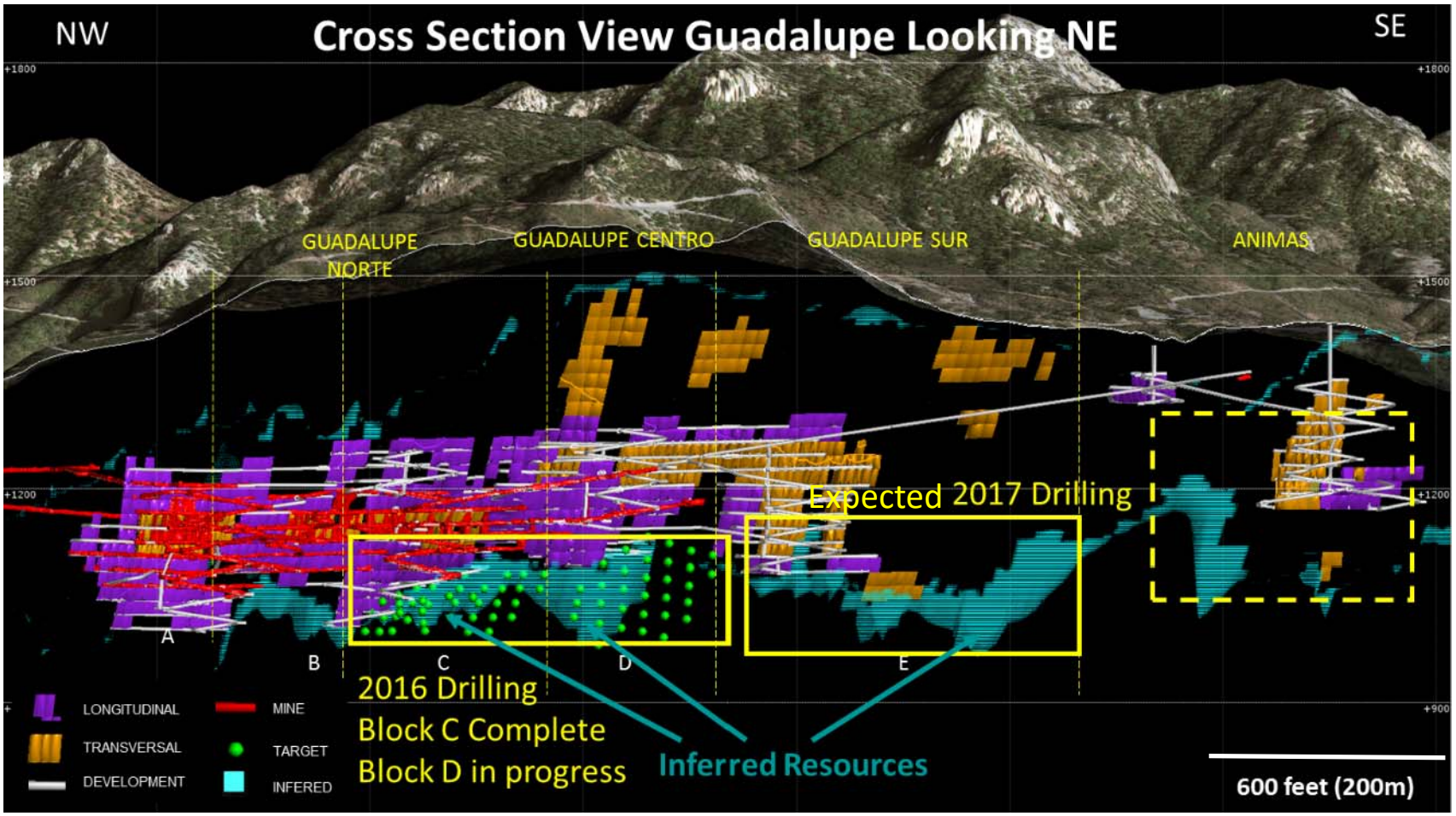
- Target Inferred High-Grade material in Blocks C and D, beneath all prior drilling
- 2 Drill Stations for Block C with over 27,000 ft completed in 45 drill holes
- 1 Drill Station for Block D still drilling – over 6,800 ft completed in 12 drill holes (additional 11,700 ft remains to be drilled, targeting completion in late January 2017)



# Underground Resource Conversion Drilling at Guadalupe



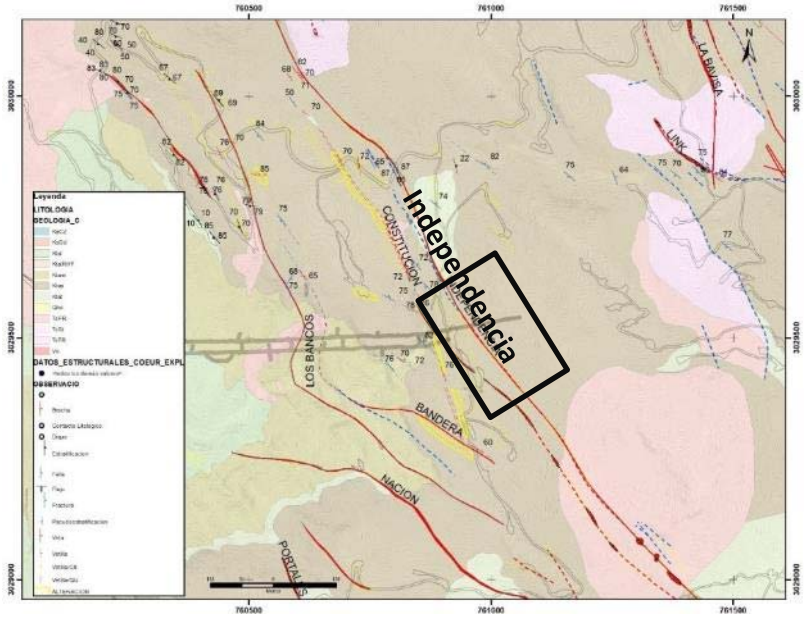
# Resource Conversion Infill Drilling Assay Highlights GPE

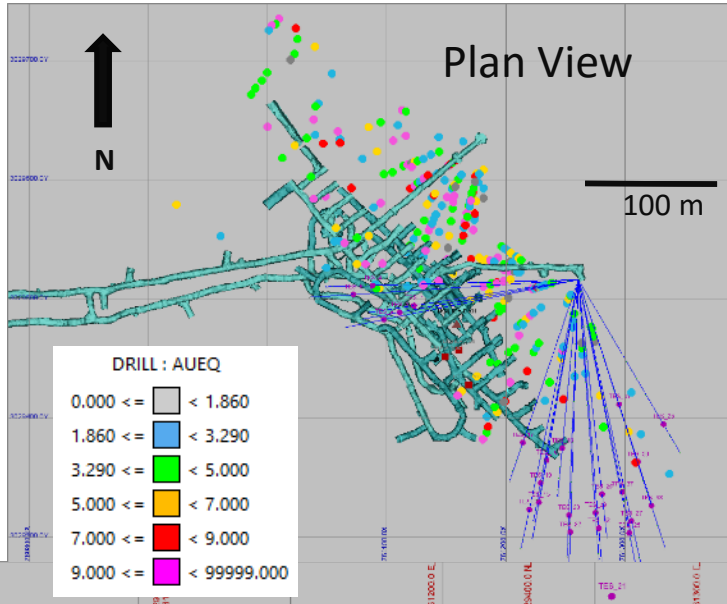
| Highlights from Guadalupe Drilling October to November 2016 | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Mineralized Intercept (feet) | | | | Assays (oz / ton) | | |
| Drillhole | From | To | Length | Est. Thickness | Silver | Gold | AgEq |
| DC3-GPE-0038 | 337.3 | 363.2 | 25.9 | - | 2.48 | 0.12 | 9.57 |
| DC3-GPE-0038 | 370.7 | 380.6 | 9.8 | 4.9 | 9.28 | 0.38 | 32.38 |
| DC3-GPE-0039 | 470.3 | 476.2 | 5.9 | - | 1.78 | 0.19 | 12.99 |
| DC3-GPE-0039 | 488.2 | 524.6 | 36.5 | - | 13.21 | 1.02 | 74.15 |
| DC3-GPE-0040 | 49.5 | 63.8 | 14.3 | - | 3.33 | 0.09 | 8.86 |
| DC3-GPE-0041 | 29.1 | 39.7 | 10.6 | - | 3.88 | 0.04 | 6.24 |
| DC3-GPE-0041 | 212.2 | 220.1 | 8.0 | - | 9.86 | 0.19 | 21.17 |
| ***Including*** | 216.0 | 220.1 | 4.1 | - | 17.97 | 0.34 | 38.18 |
| DC3-GPE-0041 | 305.8 | 319.9 | 14.1 | - | 1.72 | 0.10 | 8.00 |
| DC3-GPE-0042 | 63.3 | 69.8 | 6.5 | - | 21.06 | 0.25 | 35.91 |
| DC3-GPE-0042 | 432.4 | 437.2 | 4.8 | - | 1.69 | 0.27 | 17.80 |
| DC3-GPE-0043 | 47.1 | 64.8 | 17.7 | - | 3.03 | 0.05 | 5.85 |
| DC3-GPE-0044 | 377.3 | 382.5 | 5.3 | - | 7.88 | 0.07 | 12.23 |
| DC3-GPE-0044 | 414.0 | 442.9 | 28.9 | - | 5.48 | 0.16 | 14.80 |
| ***Including*** | 419.6 | 434.7 | 15.1 | - | 8.20 | 0.25 | 23.14 |
| DC3-GPE-0045 | 466.6 | 469.7 | 3.0 | 1.6 | 9.51 | 0.14 | 18.12 |
| DC3-GPE-0046 | 413.4 | 424.2 | 10.8 | - | 4.61 | 0.15 | 13.92 |
| DC3-GPE-0046 | 467.5 | 472.4 | 4.9 | - | 3.03 | 0.18 | 13.95 |
| DC3-GPE-0046 | 502.3 | 514.0 | 11.7 | - | 3.79 | 0.06 | 7.16 |
| ***Including*** | 502.3 | 506.9 | 4.6 | - | 6.68 | 0.10 | 12.63 |
| DC3-GPE-0051 | 408.5 | 418.6 | 10.2 | - | 2.50 | 0.07 | 6.84 |

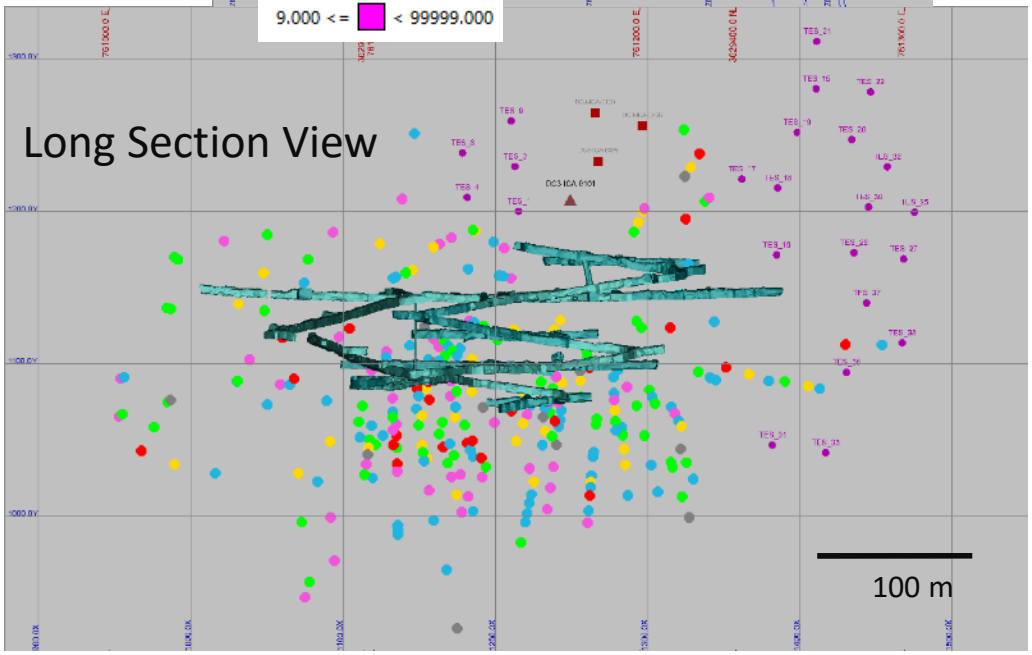
Complete Palmarejo complex drill results available at http://investors.coeur.com/file.aspx?iid=4349317&fid=1001217245
Reported interval length is not always representative of the true thickness of the mineralized zone.

# Resource Conversion Infill Drilling: Independencia

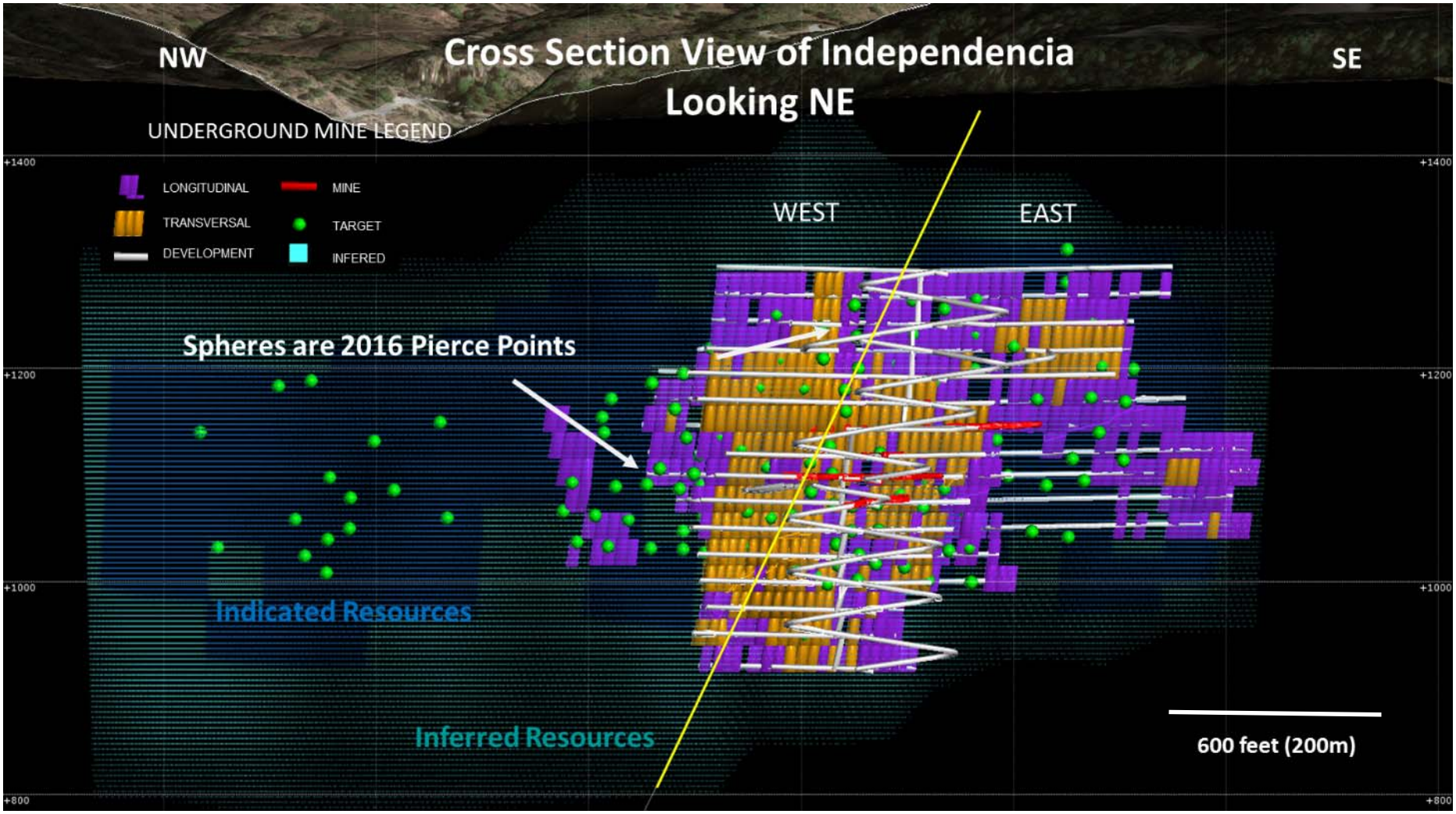
- Focusing on infill drilling to increase confidence in central clavo area, then moving south (drilling to the north has been completed by surface so far)
- 7 Drill Stations used throughout the year with one still in progress
- Over 58,000 ft completed in 101 drill holes to date
- Over 14,000 ft remains to be drilled, targeting completion in mid 2017



# Independencia: Underground Infill and Expansion Drilling



# Resource Conversion Infill Drilling Assay Highlights ICA

| Highlights from Independencia Drilling October to November 2016 | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Mineralized Intercept (feet) | | | | Assays (oz / ton) | | |
| Drillhole | From | To | Length | Est. Thickness | Silver | Gold | AgEq |
| DC3-ICA-0071 | 403.5 | 422.2 | 18.7 | - | 6.97 | 0.09 | 12.26 |
| ***Including*** | 403.5 | 413.4 | 9.8 | - | 9.57 | 0.13 | 17.58 |
| DC3-ICA-0071 | 531.3 | 563.3 | 32.0 | - | 3.65 | 0.06 | 7.36 |
| ***Including*** | 551.2 | 559.7 | 8.5 | - | 5.45 | 0.15 | 14.47 |
| DC3-ICA-0072 | 324.8 | 340.9 | 16.1 | - | 4.55 | 0.05 | 7.48 |
| DC3-ICA-0073 | 280.0 | 304.8 | 24.8 | - | 5.13 | 0.06 | 8.56 |
| ***Including*** | 280.0 | 286.7 | 6.7 | - | 9.07 | 0.12 | 16.39 |
| DC3-ICA-0073 | 323.5 | 344.5 | 21.0 | - | 4.43 | 0.05 | 7.33 |
| DC3-ICA-0075 | 245.6 | 260.8 | 15.3 | - | 21.26 | 0.15 | 30.53 |
| ***Including*** | 245.6 | 254.0 | 8.4 | - | 34.33 | 0.24 | 48.87 |
| DC3-ICA-0076 | 443.6 | 466.0 | 22.5 | - | 3.85 | 0.03 | 5.73 |
| DC3-ICA-0078 | 328.8 | 336.9 | 8.1 | - | 3.47 | 0.28 | 20.31 |
| DC3-ICA-0078 | 362.5 | 383.9 | 21.3 | - | 4.17 | 0.04 | 6.83 |
| DC3-ICA-0079 | 356.8 | 388.5 | 31.7 | - | 13.80 | 0.09 | 19.13 |
| ***Including*** | 356.8 | 367.1 | 10.3 | - | 33.69 | 0.21 | 46.34 |
| DC3-ICA-0079 | 401.2 | 437.2 | 35.9 | - | 14.15 | 0.10 | 20.34 |
| ***Including*** | 401.2 | 417.3 | 16.1 | - | 14.88 | 0.11 | 21.22 |
| ***Including*** | 430.1 | 437.2 | 7.1 | - | 30.74 | 0.24 | 45.39 |
| DC3-ICA-0079 | 458.0 | 474.4 | 16.4 | - | 24.41 | 0.21 | 37.11 |
| ***Including*** | 458.0 | 471.3 | 13.3 | - | 29.37 | 0.25 | 44.54 |
| DC3-ICA-0080 | 424.9 | 465.1 | 40.2 | - | 2.28 | 0.04 | 4.91 |
| DC3-ICA-0082 | 256.6 | 299.9 | 43.3 | - | 13.65 | 0.22 | 26.88 |
| ***Including*** | 264.4 | 284.1 | 19.7 | - | 24.73 | 0.42 | 49.87 |
| ***Including*** | 287.1 | 294.5 | 7.4 | - | 8.55 | 0.10 | 14.79 |
| DC3-ICA-0084 | 301.1 | 383.3 | 82.3 | 63.0 | 15.69 | 0.18 | 26.78 |
| ***Including*** | 301.1 | 345.6 | 44.6 | 34.1 | 26.78 | 0.32 | 46.11 |
| DC3-ICA-0085 | 776.6 | 789.0 | 12.5 | - | 8.93 | 0.11 | 15.54 |
| ***Including*** | 776.6 | 787.4 | 10.8 | - | 9.95 | 0.12 | 17.36 |
| DC3-ICA-0086 | 316.3 | 371.3 | 55.1 | 35.4 | 10.97 | 0.16 | 20.43 |
| ***Including*** | 316.3 | 329.9 | 13.6 | 8.9 | 22.95 | 0.44 | 49.25 |
| ***Including*** | 351.0 | 369.3 | 18.2 | 11.8 | 8.31 | 0.09 | 14.00 |
| DC3-ICA-0087 | 338.4 | 379.4 | 40.9 | 35.1 | 5.95 | 0.05 | 9.15 |
| ***Including*** | 359.1 | 369.3 | 10.2 | 9.2 | 7.96 | 0.09 | 13.32 |
| DC3-ICA-0087 | 410.8 | 422.0 | 11.2 | - | 7.06 | 0.08 | 11.64 |
| ***Including*** | 410.8 | 417.7 | 6.9 | - | 8.87 | 0.11 | 15.43 |
| DC3-ICA-0088 | 192.3 | 208.0 | 15.8 | 10.8 | 5.98 | 0.05 | 8.99 |
| ***Including*** | 192.3 | 202.3 | 10.0 | 6.9 | 6.71 | 0.06 | 10.56 |
| DC3-ICA-0088 | 216.5 | 249.0 | 32.5 | 18.4 | 5.72 | 0.13 | 13.46 |
| ***Including*** | 226.4 | 239.8 | 13.5 | 5.6 | 6.68 | 0.23 | 20.68 |
| DC3-ICA-0089 | 227.2 | 298.9 | 71.7 | 41.0 | 21.20 | 0.03 | 23.23 |
| ***Including*** | 227.2 | 242.1 | 14.9 | 8.5 | 7.85 | 0.06 | 11.27 |
| ***Including*** | 263.8 | 273.0 | 9.2 | 5.2 | 134.17 | 0.02 | 135.10 |
| DC3-ICA-0089 | 309.2 | 324.8 | 15.6 | 8.9 | 1.20 | 0.11 | 7.87 |
| DC3-ICA-0090 | 389.4 | 405.0 | 15.6 | - | 3.38 | 0.10 | 9.34 |
| ***Including*** | 395.7 | 405.0 | 9.4 | - | 3.62 | 0.16 | 13.33 |
| DC3-ICA-0090 | 411.6 | 452.6 | 41.0 | 31.2 | 7.85 | 0.11 | 14.35 |
| ***Including*** | 411.6 | 441.3 | 29.7 | 22.6 | 9.30 | 0.14 | 17.98 |
| DC3-ICA-0091 | 666.7 | 680.4 | 13.8 | - | 9.42 | 0.09 | 15.08 |
| DC3-ICA-0092 | 485.6 | 530.0 | 44.5 | 28.5 | 5.05 | 0.06 | 8.98 |
| ***Including*** | 511.8 | 524.6 | 12.8 | 8.2 | 11.11 | 0.14 | 19.71 |
| DC3-ICA-0092 | 547.6 | 573.7 | 26.1 | - | 8.98 | 0.08 | 14.06 |
| ***Including*** | 547.6 | 553.1 | 5.6 | - | 22.34 | 0.25 | 37.16 |
| ***Including*** | 562.0 | 565.3 | 3.3 | - | 22.08 | 0.16 | 31.70 |
| DC3-ICA-0094 | 541.3 | 569.9 | 28.5 | - | 2.63 | 0.03 | 4.38 |
| DC3-ICA-0095 | 652.4 | 663.8 | 11.4 | - | 5.83 | 0.20 | 18.11 |
| DC3-ICA-0096 | 529.8 | 573.8 | 44.0 | 39.4 | 8.40 | 0.09 | 13.92 |
| Including | 538.1 | 551.2 | 13.1 | 11.8 | 13.80 | 0.16 | 23.19 |
| ***Including*** | 565.9 | 573.8 | 7.9 | - | 12.30 | 0.07 | 16.43 |

Complete Palmarejo complex drill results available at http://investors.coeur.com/file.aspx?iid=4349317&fid=1001217245
Reported interval length is not always representative of the true thickness of the mineralized zone.

# Appendix

# 2016 Guidance[1]: Expect to Produce 34 – 37M AgEq oz

## Production Guidance

| *Silver and AgEq ounces in thousands* | 2016 Guidance[1] | | | YTD 2016 Result | | | % Complete | | |
|---|---|---|---|---|---|---|---|---|---|
| | Silver | Gold | AgEq | Silver | Gold | AgEq | Silver | Gold | AgEq |
| Palmarejo | 4,100 – 4,600 | 70,000 – 75,000 | 8,300 – 9,100 | 3,174 | 50,006 | 6,174 | 73% | 69% | 71% |
| Rochester | 4,500 – 5,000 | 48,000 – 55,000 | 7,380 – 8,300 | 3,287 | 36,521 | 5,478 | 69% | 71% | 70% |
| San Bartolomé | 5,500 – 5,800 | -- | 5,500 – 5,800 | 4,210 | -- | 4,210 | 75% | -- | 75% |
| Kensington | -- | 120,000 – 125,000 | 7,200 – 7,500 | -- | 90,642 | 5,439 | -- | 74% | 74% |
| Wharf | 80 – 100 | 95,000 – 100,000 | 5,780 – 6,100 | 74 | 78,500 | 4,784 | 82% | 81% | 81% |
| Endeavor | 215 – 235 | -- | 215 – 235 | 204 | -- | 204 | 91% | -- | 91% |
| **Total** | **14,395 – 15,735** | **333,000 – 355,000** | **34,375 – 37,035** | **10,948** | **255,669** | **26,288** | **73%** | **74%** | **74%** |

Note: Silver equivalence assumes 60:1 silver to gold ratio, except where otherwise noted.

1. Guidance as published by Coeur on October 26, 2016. Blue dashed boxes indicate guidance ranges that were updated in October 2016.

# Revising 2016 Cost Guidance[1] Lower

## Cost Outlook

| *in millions except per ounce costs* | 2016 Original Guidance | Updated Guidance[1] | |
|---|---|---|---|
| | | Based on 60:1 Ratio | Based on Average Realized Prices |
| Costs applicable to sales per silver equivalent ounce[2] – Palmarejo | $12.50 - $13.50 | $10.50 - $11.00 | $9.75 - $10.25 |
| Costs applicable to sales per silver equivalent ounce[2] – Rochester | $11.25 - $12.25 | $11.25 - $12.25 | $10.40 - $11.35 |
| Costs applicable to sales per silver ounce[2] – San Bartolomé | $13.50 - $14.25 | $13.50 - $14.25 | $13.50 - $14.25 |
| Costs applicable to sales per gold ounce[2]– Kensington | $825 - $875 | $775 - $825 | $775 - $825 |
| Costs applicable to sales per gold equivalent ounce[2] – Wharf | $650 - $750 | $600 - $650 | $600 - $650 |
| Capital expenditures | $90 - $100 | $105 - $115 | $105 - $115 |
| General and administrative expenses | $28 - $32 | $28 - $32 | $28 - $32 |
| Exploration expense | $11 - $13 | $14 - $16 | $14 - $16 |
| All-in sustaining costs per silver equivalent ounce[2] | $16.00 - $17.25 | $15.75 - $16.25 | $14.25 - $14.75 |

1. Guidance as published by Coeur on October 26, 2016. Blue dashed boxes indicate guidance ranges that were updated in October 2016.
2. Non-GAAP measure. See non-GAAP reconciliation for 2016 CAS and AISC guidance in the appendix to this presentation. Silver equivalence assumes 60:1 silver to gold ratio, except where otherwise noted.

# Gold Stream Agreement to Unlock Value at Palmarejo

## Principal Terms

- Satisfied the 400,000 ounce minimum delivery obligation under the original royalty agreement on July 26th
- Gold stream agreement entered into October 2014; new, more favorable terms took effect in August
- Covers 50% of gold production from legacy Palmarejo land package (not Independencia Este or other property acquired with Paramount acquisition)
- Franco-Nevada paid $22 million deposit to Coeur Mexico in 2015 to help fund development of Guadalupe
- Franco-Nevada to pay Coeur $800/oz compared to $416/oz cost contribution under the original royalty agreement
- No minimum ounce requirement and no requirement to prioritize ounces subject to stream over ounces not subject to stream
- Coeur expects to pay MX income tax based on $800 per ounce and applicable deposit amount (difference between spot price and $800 until deposit is exhausted) at the time gold is sold to a subsidiary of Franco-Nevada

# Financial Statement Impacts of Franco-Nevada Agreements

| | Previous Royalty Agreement | New Stream Agreement |
|---|---|---|
| **Income Statement** | ▪ 100% of gold sales recorded at spot prices<br>▪ Fair value adjustments recorded to reflect changing gold prices on minimum ounce requirement | ▪ Gold sales to FNV recorded at $800/oz plus deferred revenue |
| **Cash Flow Statement** | ▪ 100% of gold sales included in cash flow from operating activities at spot prices<br>▪ Gold production royalty payments recorded as cash used in financing activities | ▪ Gold sold to FNV included in cash flow from operating activities at $800/oz |
| **Balance Sheet** | ▪ Minimum ounce requirement recorded as a royalty liability | ▪ $22 million deposit by FNV recorded as deferred revenue to be recognized in revenue over life of the mine |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## Costs Applicable to Sales

| *(dollars in thousands except per ounce costs)* | Nine Months Ended September 30, | Year Ended December 31, | | |
|---|---|---|---|---|
| | 2016 | 2015 | 2014 | 2013 |
| Costs applicable to sales, including amortization (U.S. GAAP) | $87,751 | $170,899 | $256,707 | $322,107 |
| Amortization | 27,815 | 32,423 | 69,431 | 133,535 |
| Costs applicable to sales | 59,936 | 138,476 | 187,276 | 188,572 |
| Silver equivalent ounces sold | 5,667,133 | 9,840,705 | 12,161,719 | 14,227,657 |
| **Costs applicable to sales per ounce** | **$10.58** | **$14.07** | **$15.40** | **$13.25** |
| Inventory adjustments | (0.19) | (1.04) | (0.14) | (0.42) |
| **Adjusted costs applicable to sales per ounce** | **$10.39** | **$13.03** | **$15.26** | **$12.83** |
| **Costs applicable to sales per realized ounce** | **$9.68** | **$12.75** | **$14.69** | **$13.75** |
| Inventory adjustments | (0.17) | (0.94) | (0.92) | (0.44) |
| **Adjusted costs applicable to sales per realized ounce** | **$9.51** | **$11.81** | **$13.77** | **$13.31** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## LTM Adjusted EBITDA

| *in thousands* | LTM 3Q 2016 | LTM 2Q 2016 | LTM 1Q 2016 | LTM 4Q 2015 | LTM 3Q 2015 | LTM 2Q 2015 |
|---|---|---|---|---|---|---|
| Net income (loss) | ($239,342) | ($323,118) | ($354,292) | ($367,183) | ($1,174,213) | ($1,156,528) |
| Interest expense, net of capitalized interest | 41,821 | 46,199 | 46,058 | 45,703 | 44,511 | 43,680 |
| Income tax provision (benefit) | (70,928) | (24,733) | (24,225) | (26,263) | (418,055) | (426,378) |
| Amortization | 129,422 | 137,156 | 138,625 | 143,751 | 146,162 | 152,651 |
| **EBITDA** | **(139,027)** | **(164,496)** | **(193,834)** | **(203,992)** | **(1,401,595)** | **(1,386,575)** |
| Fair value adjustments, net | 11,689 | 4,942 | (1,391) | (5,202) | (10,885) | (21,205) |
| Impairment of equity securities | 337 | 820 | 832 | 2,346 | 4,008 | 4,617 |
| Foreign exchange loss | 9,882 | 17,326 | 13,727 | 15,769 | 10,934 | 2,935 |
| (Gain) loss on sale of assets | (9,129) | (4,964) | (2,260) | (542) | (561) | (320) |
| (Gain) loss on debt extinguishments | (6,147) | (16,187) | (15,700) | (15,916) | (155) | (155) |
| (Gain) loss on sale of securities | (2,712) | 263 | 1,482 | 894 | 1,094 | 1,434 |
| Corporate reorganization costs | 133 | 647 | 647 | 647 | 514 | -- |
| Transaction-related costs | 1,297 | 1,271 | 517 | 2,112 | 2,013 | 2,013 |
| Asset retirement obligation accretion | 8,510 | 8,530 | 8,542 | 8,191 | 7,288 | 6,610 |
| Inventory adjustments & write-downs | 9,083 | 5,208 | 6,957 | 10,207 | 14,337 | 13,640 |
| Write-downs | 317,783 | 317,783 | 317,783 | 313,337 | 1,472,721 | 1,472,721 |
| **Adjusted EBITDA** | **$201,699** | **$171,143** | **$137,302** | **$127,851** | **$99,713** | **$95,715** |

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## All-in Sustaining Costs per Silver Equivalent Ounce (Original Guidance)

Full-Year 2016 Guidance

| *(dollars in thousands except per ounce costs)* *Full-Year 2016 Guidance* | Silver | | | | | Gold | | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total Silver | Kensington | Wharf | Total Gold | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $142,000 | $122,000 | $90,000 | $2,500 | $356,500 | $141,000 | $80,000 | $221,000 | $577,500 |
| Amortization | 37,000 | 29,000 | 8,000 | 1,000 | 75,000 | 37,000 | 18,000 | 55,000 | 130,000 |
| Costs applicable to sales | $105,000 | $93,000 | $82,000 | $1,500 | $281,500 | $104,000 | $62,000 | $166,000 | $447,500 |
| Silver equivalent ounces sold | 8,301,500 | 8,090,000 | 5,900,000 | 188,000 | 22,479,500 | | | | 35,619,500 |
| Gold ounces sold | | | | | | 125,000 | 94,000 | 219,000 | |
| **Costs applicable to sales per Ag/AuEqOz** | **$12.50 - $13.50** | **$11.25-$12.25** | **$13.50-$14.25** | | | **$825-$875** | **$650-$750** | | |
| Costs applicable to sales | | | | | | | | | $447,500 |
| Treatment and refining costs | | | | | | | | | 5,000 |
| Sustaining capital | | | | | | | | | 75,000 |
| General & administrative | | | | | | | | | 30,000 |
| Exploration | | | | | | | | | 15,000 |
| Reclamation | | | | | | | | | 16,000 |
| Project & pre-development costs | | | | | | | | | 5,000 |
| **All-in sustaining costs** | | | | | | | | | 593,500 |
| **All-in sustaining costs per AgEqOz** | | | | | | | | | **$16.00-$17.25** |

Note: Silver equivalence assumes silver to gold ratio of 60:1

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## All-in Sustaining Costs per Silver Equivalent Ounce (Revised Guidance)

Full-Year 2016 Guidance

| *(dollars in thousands except per ounce costs)*<br>*Full-Year 2016 Guidance* | Silver | | | | | Gold | | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total Silver | Kensington | Wharf | Total Gold | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $130,000 | $120,000 | $87,000 | $2,500 | $339,500 | $137,000 | $82,000 | $219,000 | $558,500 |
| Amortization | 40,000 | 28,000 | 7,000 | 1,000 | 76,000 | 37,000 | 20,000 | 57,000 | 133,000 |
| Costs applicable to sales | $90,000 | $92,000 | $80,000 | $1,500 | $263,500 | $100,000 | $62,000 | $162,000 | $425,500 |
| Silver equivalent ounces sold | 8,400,000 | 7,890,000 | 5,700,000 | 220,000 | 22,210,000 | | | | 35,710,000 |
| Gold ounces sold | | | | | | 125,000 | 100,000 | 225,000 | |
| **Costs applicable to sales per Ag/AuEqOz** | **$10.50 - $11.00** | **$11.25-$12.25** | **$13.50-$14.25** | | | **$775-$825** | **$600-$650** | | |
| Costs applicable to sales | | | | | | | | | $425,500 |
| Treatment and refining costs | | | | | | | | | 4,500 |
| Sustaining capital | | | | | | | | | 75,000 |
| General & administrative | | | | | | | | | 30,000 |
| Exploration | | | | | | | | | 15,000 |
| Reclamation | | | | | | | | | 16,000 |
| Project & pre-development costs | | | | | | | | | 5,000 |
| **All-in sustaining costs** | | | | | | | | | 571,000 |
| **All-in sustaining costs per AgEqOz** | | | | | | | | | **$15.75-$16.25** |

Note: Silver equivalence assumes silver to gold ratio of 60:1

# Non-GAAP to U.S. GAAP Reconciliation

(unaudited)

## All-in Sustaining Costs per Realized Silver Equivalent Ounce (Revised Guidance)

Full-Year 2016 Guidance

| *(dollars in thousands except per ounce costs)* *Full-Year 2016 Guidance* | Silver | | | | | Gold | | | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Palmarejo | Rochester | San Bartolomé | Endeavor | Total Silver | Kensington | Wharf | Total Gold | |
| Costs applicable to sales, including amortization (U.S. GAAP) | $130,000 | $120,000 | $87,000 | $2,500 | $339,500 | $137,000 | $82,000 | $219,000 | $558,500 |
| Amortization | 40,000 | 28,000 | 7,000 | 1,000 | 76,000 | 37,000 | 20,000 | 57,000 | 133,000 |
| Costs applicable to sales | $90,000 | $92,000 | $80,000 | $1,500 | $263,500 | $100,000 | $62,000 | $162,000 | $425,500 |
| Silver equivalent ounces sold | 9,105,000 | 8,430,000 | 5,700,000 | 220,000 | 23,455,000 | | | | 36,955,000 |
| Gold ounces sold | | | | | | 125,000 | 100,000 | 225,000 | |
| **Costs applicable to sales per Ag/AuEqOz** | **$9.75 - $10.25** | **$10.40-$11.35** | **$13.50-$14.25** | | | **$775-$825** | **$600-$650** | | |
| Costs applicable to sales | | | | | | | | | $425,500 |
| Treatment and refining costs | | | | | | | | | 4,500 |
| Sustaining capital | | | | | | | | | 75,000 |
| General & administrative | | | | | | | | | 30,000 |
| Exploration | | | | | | | | | 15,000 |
| Reclamation | | | | | | | | | 16,000 |
| Project & pre-development costs | | | | | | | | | 5,000 |
| **All-in sustaining costs** | | | | | | | | | 571,000 |
| **All-in sustaining costs per AgEqOz** | | | | | | | | | **$14.25-$14.75** |

Note: Silver equivalence based on year-to-date average realized prices of $17.50 per silver ounce and $1,251 per gold ounce.

# Coeur's 2015 Mineral Reserves

| Year-end 2015 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Proven Reserves | | | | | | |
| Palmarejo | Mexico | 802,000 | 6.29 | 0.077 | 5,048,000 | 62,000 |
| Rochester | Nevada, USA | 96,520,000 | 0.53 | 0.003 | 51,007,000 | 316,000 |
| Kensington | Alaska, USA | 338,000 | - | 0.198 | - | 67,000 |
| Wharf | South Dakota, USA | 11,791,000 | - | 0.032 | - | 374,000 |
| San Bartolome | Bolivia | 6,850,000 | 3.32 | - | 22,742,000 | - |
| Endeavor | Australia | 904,000 | 2.18 | - | 1,969,000 | - |
| **Total Proven Reserves** | | **117,205,000** | **0.69** | **0.007** | **80,766,000** | **819,000** |
| Probable Reserves | | | | | | |
| Palmarejo | Mexico | 8,297,000 | 4.81 | 0.076 | 39,871,000 | 628,000 |
| Rochester | Nevada, USA | 54,171,000 | 0.52 | 0.003 | 28,336,000 | 161,000 |
| Kensington | Alaska, USA | 2,487,000 | - | 0.198 | - | 493,000 |
| Wharf | South Dakota, USA | 14,984,000 | - | 0.023 | - | 338,000 |
| San Bartolome | Bolivia | 1,388,000 | 3.69 | - | 5,122,000 | - |
| Endeavor | Australia | 849,000 | 2.12 | - | 1,800,000 | - |
| **Total Probable Reserves** | | **82,176,000** | **0.91** | **0.020** | **75,129,000** | **1,620,000** |
| Proven and Probable Reserves | | | | | | |
| Palmarejo | Mexico | 9,100,000 | 4.94 | 0.076 | 44,919,000 | 690,000 |
| Rochester | Nevada, USA | 150,691,000 | 0.53 | 0.003 | 79,343,000 | 477,000 |
| Kensington | Alaska, USA | 2,825,000 | - | 0.198 | - | 560,000 |
| Wharf | South Dakota, USA | 26,775,000 | - | 0.027 | - | 712,000 |
| San Bartolome | Bolivia | 8,238,000 | 3.38 | - | 27,864,000 | - |
| Endeavor | Australia | 1,753,000 | 2.15 | - | 3,769,000 | - |
| **Total Proven and Probable** | | **199,382,000** | **0.78** | **0.012** | **155,895,000** | **2,439,000** |

# Coeur's 2015 Measured and Indicated Mineral Resources
## (Excluding Reserves)

| Year-end 2015 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Measured Resources | | | | | | |
| Palmarejo | Mexico | 134,000 | 4.86 | 0.052 | 651,000 | 7,000 |
| Rochester | Nevada, USA | 60,528,000 | 0.49 | 0.004 | 29,709,000 | 233,000 |
| Kensington | Alaska, USA | 347,000 | - | 0.277 | - | 96,000 |
| Wharf | South Dakota, USA | 2,513,000 | - | 0.030 | - | 75,000 |
| San Bartolome | Bolivia | 6,592,000 | 2.15 | - | 14,143,000 | - |
| Endeavor | Australia | 8,135,000 | 2.22 | - | 18,067,000 | - |
| La Preciosa | Mexico | 18,156,000 | 3.21 | 0.006 | 58,225,000 | 108,000 |
| Joaquin | Argentina | 4,287,000 | 5.63 | 0.003 | 24,147,000 | 14,000 |
| **Total Measured Resources** | | **100,692,000** | **1.44** | **0.005** | **144,942,000** | **533,000** |
| Indicated Resources | | | | | | |
| Palmarejo | Mexico | 5,787,000 | 4.25 | 0.056 | 24,622,000 | 323,000 |
| Rochester | Nevada, USA | 80,423,000 | 0.47 | 0.003 | 37,745,000 | 250,000 |
| Kensington | Alaska, USA | 1,485,000 | - | 0.284 | - | 422,000 |
| Wharf | South Dakota, USA | 4,051,000 | - | 0.023 | - | 92,000 |
| San Bartolome | Bolivia | 1,468,000 | 1.90 | - | 2,787,000 | - |
| Endeavor | Australia | 5,434,000 | 2.40 | - | 13,044,000 | - |
| La Preciosa | Mexico | 20,818,000 | 2.75 | 0.004 | 57,198,000 | 88,000 |
| Joaquin | Argentina | 5,965,000 | 4.59 | 0.004 | 27,354,000 | 23,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| **Total Indicated Resources** | | **126,062,000** | **1.31** | **0.010** | **164,702,000** | **1,205,000** |
| Measured and Indicated Resources | | | | | | |
| Palmarejo | Mexico | 5,922,000 | 4.27 | 0.056 | 25,273,000 | 330,000 |
| Rochester | Nevada, USA | 140,951,000 | 0.48 | 0.003 | 67,454,000 | 483,000 |
| Kensington | Alaska, USA | 1,832,000 | - | 0.283 | - | 518,000 |
| Wharf | South Dakota, USA | 6,564,000 | - | 0.025 | - | 167,000 |
| San Bartolome | Bolivia | 8,060,000 | 2.10 | - | 16,930,000 | - |
| Endeavor | Australia | 13,569,000 | 2.29 | - | 31,111,000 | - |
| La Preciosa | Mexico | 38,974,000 | 2.96 | 0.005 | 115,423,000 | 197,000 |
| Joaquin | Argentina | 10,252,000 | 5.02 | 0.004 | 51,501,000 | 37,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| **Total Measured and Indicated** | | **226,755,000** | **1.37** | **0.008** | **309,644,000** | **1,739,000** |

# Coeur's 2015 Inferred Mineral Resources

| Year-end 2015 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Inferred Resources | | | | | | |
| Palmarejo | Mexico | 1,721,000 | 4.79 | 0.085 | 8,240,000 | 147,000 |
| Rochester | Nevada, USA | 59,597,000 | 0.52 | 0.003 | 31,195,000 | 179,000 |
| Kensington | Alaska, USA | 2,059,000 | - | 0.335 | - | 690,000 |
| Wharf | South Dakota, USA | 4,488,000 | - | 0.030 | - | 134,000 |
| San Bartolome | Bolivia | 56,000 | 1.59 | - | 89,000 | - |
| Endeavor | Australia | 661,000 | 3.18 | - | 2,103,000 | - |
| La Preciosa | Mexico | 1,359,000 | 2.33 | 0.004 | 3,168,000 | 5,000 |
| Joaquin | Argentina | 649,000 | 4.17 | 0.003 | 2,705,000 | 2,000 |
| Lejano | Argentina | 702,000 | 2.81 | 0.010 | 1,972,000 | 7,000 |
| **Total Inferred Resources** | | **71,292,000** | **0.69** | **0.016** | **49,472,000** | **1,164,000** |

Notes to the 2015 mineral reserves and resources:

1. Effective December 31, 2015 except Endeavor, effective June 30, 2015.
2. Assumed metal prices for estimated reserves were $17.50 per ounce silver and $1,250 per ounce gold, except for San Bartolomé, Rosario and lower 76 underground deposits at Palmarejo at $15.50 per ounce of silver and $1,150 per ounce of gold, Endeavor at $2,400 per tonne zinc, $2,200 per tonne lead and $17.00 per ounce of silver, and Wharf at $1,275 per ounce of gold. Proven and probable reserves (other than Endeavor) were also evaluated using $15.50 per ounce of silver and $1,150 per ounce of gold. It was determined that substantially all proven and probable reserves could be economically and legally extracted or produced at these lower price assumptions.
3. Assumed metal prices for resources were $19.00 per ounce silver and $1,275 per ounce gold, except (a)Endeavor at $2,400 per tonne zinc,$2,200 per tonne lead, and $17.00 per ounce silver, and (b)Wharf at $1,350 per ounce gold.
4. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.
5. Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.
6. For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the mineral resources and reserves, Canadian investors should refer to the NI 43-101-compliant Technical Report for Coeur's properties on file at www.sedar.com.

# Coeur's 2014 Mineral Reserves

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Proven Reserves | | | | | | |
| Rochester | Nevada, USA | 89,077,000 | 0.56 | 0.004 | 49,786,000 | 346,000 |
| San Bartolomé | Bolivia | 1,206,000 | 2.73 | - | 3,287,000 | - |
| Kensington | Alaska, USA | 417,000 | - | 0.187 | - | 78,000 |
| Endeavor | Australia | 1,323,000 | 1.82 | - | 2,411,000 | - |
| Palmarejo | Mexico | 1,089,000 | 3.37 | 0.042 | 3,670,000 | 46,000 |
| La Preciosa | Mexico | 18,830,000 | 3.16 | 0.006 | 59,534,000 | 111,000 |
| **Total Proven Reserves** | | **111,942,000** | 1.06 | 0.005 | **118,688,000** | **581,000** |
| Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 56,158,000 | 0.54 | 0.003 | 30,418,000 | 172,000 |
| San Bartolomé | Bolivia | 13,337,000 | 3.20 | - | 42,724,000 | - |
| Kensington | Alaska, USA | 2,986,000 | - | 0.185 | - | 551,000 |
| Endeavor | Australia | 1,102,000 | 2.24 | - | 2,469,000 | - |
| Palmarejo | Mexico | 5,627,000 | 4.80 | 0.078 | 27,007,000 | 441,000 |
| La Preciosa | Mexico | 21,851,000 | 2.71 | 0.004 | 59,196,000 | 91,000 |
| **Total Probable Reserves** | | **101,061,000** | 1.60 | 0.012 | **161,814,000** | **1,255,000** |
| Proven and Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 145,235,000 | 0.55 | 0.004 | 80,204,000 | 518,000 |
| San Bartolomé | Bolivia | 14,543,000 | 3.16 | - | 46,011,000 | - |
| Kensington | Alaska, USA | 3,403,000 | - | 0.185 | - | 629,000 |
| Endeavor | Australia | 2,425,000 | 2.01 | | 4,880,000 | - |
| Palmarejo | Mexico | 6,715,000 | 4.57 | 0.073 | 30,677,000 | 488,000 |
| La Preciosa | Mexico | 40,681,000 | 2.92 | 0.005 | 118,730,000 | 202,000 |
| **Total Proven and Probable** | | **213,002,000** | 1.32 | 0.009 | **280,502,000** | **1,837,000** |

# Coeur's 2014 Measured and Indicated Mineral Resources
## (Excluding Reserves)

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Measured Resources | | | | | | |
| Rochester | Nevada, USA | 72,228,000 | 0.45 | 0.003 | 32,565,000 | 218,000 |
| Martha | Argentina | - | - | - | - | - |
| San Bartolomé | Bolivia | - | - | - | - | - |
| Kensington | Alaska, USA | 181,000 | - | 0.260 | - | 47,000 |
| Endeavor | Australia | 7,716,000 | 2.28 | - | 17,625,000 | - |
| Palmarejo | Mexico | 417,000 | 4.48 | 0.062 | 1,870,000 | 26,000 |
| Joaquin | Argentina | 4,709,000 | 5.30 | 0.003 | 24,966,000 | 15,000 |
| La Preciosa | Mexico | 2,305,000 | 1.40 | 0.003 | 3,216,000 | 7,000 |
| **Total Measured Resources** | | **87,556,000** | 0.92 | 0.004 | **80,242,000** | **313,000** |
| Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 100,973,000 | 0.42 | 0.003 | 42,476,000 | 273,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 7,033,000 | 1.91 | - | 13,445,000 | - |
| Kensington | Alaska, USA | 1,385,000 | - | 0.242 | - | 335,000 |
| Endeavor | Australia | 5,181,000 | 2.39 | - | 12,375,000 | - |
| Palmarejo | Mexico | 4,554,000 | 4.81 | 0.086 | 21,911,000 | 391,000 |
| Joaquin | Argentina | 6,842,000 | 4.25 | 0.004 | 29,110,000 | 25,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| La Preciosa | Mexico | 4,808,000 | 1.74 | 0.004 | 8,389,000 | 17,000 |
| **Total Indicated Resources** | | **131,464,000** | 0.99 | 0.008 | **130,433,000** | **1,049,000** |
| Measured and Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 173,201,000 | 0.43 | 0.003 | 75,041,000 | 491,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 7,033,000 | 1.91 | - | 13,445,000 | - |
| Kensington | Alaska, USA | 1,566,000 | - | 0.244 | - | 382,000 |
| Endeavor | Australia | 12,897,000 | 2.33 | - | 30,000,000 | - |
| Palmarejo | Mexico | 4,971,000 | 4.78 | 0.084 | 23,781,000 | 417,000 |
| Joaquin | Argentina | 11,551,000 | 4.68 | 0.003 | 54,076,000 | 40,000 |
| Lejano | Argentina | 631,000 | 3.09 | 0.011 | 1,952,000 | 7,000 |
| La Preciosa | Mexico | 7,114,000 | 1.63 | 0.003 | 11,605,000 | 24,000 |
| **Total Measured and Indicated** | | **219,021,000** | 0.96 | 0.006 | **210,675,000** | **1,362,000** |

# Coeur's 2014 Inferred Mineral Resources

| Year-end 2014 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Inferred Resources | | | | | | |
| Rochester | Nevada, USA | 96,039,000 | 0.42 | 0.003 | 40,789,000 | 263,000 |
| Martha | Argentina | 204,000 | 4.75 | 0.005 | 969,000 | 1,000 |
| San Bartolomé | Bolivia | 66,000 | 1.68 | - | 111,000 | - |
| Kensington | Alaska, USA | 1,622,000 | - | 0.351 | - | 570,000 |
| Endeavor | Australia | 661,000 | 3.18 | - | 2,103,000 | - |
| Palmarejo | Mexico | 2,065,000 | 4.98 | 0.116 | 10,286,000 | 240,000 |
| Joaquin | Argentina | 720,000 | 3.99 | 0.003 | 2,873,000 | 2,000 |
| Lejano | Argentina | 702,000 | 2.81 | 0.010 | 1,972,000 | 7,000 |
| La Preciosa | Mexico | 1,344,000 | 1.98 | 0.004 | 2,657,000 | 5,000 |
| **Total Inferred Resources** | | 103,423,000 | 0.60 | 0.011 | 61,760,000 | 1,088,000 |

Notes to the 2014 mineral reserves and resources:

1. Effective December 31, 2014 except Endeavor effective June 30, 2014.
2. Assumed metal prices for estimated Mineral Reserves were $19.00 per ounce of silver and $1,275 per ounce of gold, except Endeavor at $2,200 per metric ton of lead, $2,400 per metric ton of zinc and $20 per ounce of silver.
3. Assumed metal prices for estimated Mineral Resources were $22.00 per ounce of silver and $1,350 per ounce of gold except Endeavor at $2,200 per metric ton of lead, $2,400 per metric ton of zinc and $20 per ounce of silver.
4. Mineral Resources are in addition to Mineral Reserves and do not have not demonstrated economic viability. Mineral Resources do not include Mineral Reserves. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.
5. Palmarejo Mineral Reserves and Resources are the addition of Palmarejo, Guadalupe, and Independencia deposits. There are no Mineral Reserves and Resources for La Patria in 2014.
6. Rounding of short tons and troy ounces, as required by reporting guidelines may result in apparent differences between tons, grade, and contained metal content.
7. For details on the estimation of Mineral Resources and Reserves for each property, Canadian investors should refer to the NI 43-101 compliant Technical Report on file at www.sedar.com.

# Coeur's Mineral Reserves 2013

| Year-end 2013 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Proven Reserves | | | | | | |
| Rochester | Nevada, USA | 132,188,000 | 0.53 | 0.004 | 69,915,000 | 551,000 |
| Martha | Argentina | - | - | - | - | - |
| San Bartolomé | Bolivia | 1,206,000 | 2.87 | - | 3,456,000 | - |
| Kensington | Alaska, USA | 354,000 | - | 0.243 | - | 86,000 |
| Endeavor | Australia | 2,646,000 | 2.58 | - | 6,820,000 | - |
| Palmarejo | Mexico | 5,100,000 | 3.68 | 0.050 | 18,762,000 | 256,000 |
| **Total Proven Reserves** | | **141,494,000** | | | **98,953,000** | **893,000** |
| Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 55,046,000 | 0.57 | 0.002 | 31,454,000 | 130,000 |
| Martha | Argentina | - | - | - | - | - |
| San Bartolomé | Bolivia | 39,700,000 | 2.52 | - | 100,072,000 | - |
| Kensington | Alaska, USA | 5,662,000 | - | 0.158 | - | 897,000 |
| Endeavor | Australia | 1,433,000 | 1.41 | - | 2,026,000 | - |
| Palmarejo | Mexico | 6,135,000 | 3.73 | 0.051 | 22,891,000 | 313,000 |
| **Total Probable Reserves** | | **107,976,000** | | | **156,443,000** | **1,340,000** |
| Proven and Probable Reserves | | | | | | |
| Rochester | Nevada, USA | 187,234,000 | 0.54 | 0.004 | 101,369,000 | 681,000 |
| Martha | Argentina | - | - | - | - | - |
| San Bartolomé | Bolivia | 40,906,000 | 2.53 | - | 103,528,000 | - |
| Kensington | Alaska, USA | 6,016,000 | - | 0.163 | - | 983,000 |
| Endeavor | Australia | 4,079,000 | 2.17 | - | 8,846,000 | - |
| Palmarejo | Mexico | 11,235,000 | 3.71 | 0.051 | 41,653,000 | 569,000 |
| **Total Proven and Probable** | | **249,470,000** | | | **255,396,000** | **2,233,000** |

# Coeur's Measured and Indicated Mineral Resources 2013
## (Excluding Reserves)

| Year-end 2013 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Measured Resources | | | | | | |
| Rochester | Nevada, USA | 66,190,000 | 0.45 | 0.003 | 29,860,000 | 186,000 |
| Martha | Argentina | — | — | — | — | — |
| San Bartolomé | Bolivia | — | — | — | — | — |
| Kensington | Alaska, USA | 387,000 | — | 0.238 | — | 92,000 |
| Endeavor | Australia | 6,724,000 | 2.33 | — | 15,690,000 | — |
| Palmarejo | Mexico | 4,507,000 | 6.27 | 0.095 | 28,238,000 | 429,000 |
| Joaquin | Argentina | 5,865,000 | 4.62 | 0.003 | 27,106,000 | 19,000 |
| La Preciosa | Mexico | 11,119,000 | 2.78 | 0.005 | 30,856,000 | 58,000 |
| **Total Measured Resources** | | **94,792,000** | | | **131,750,000** | **784,000** |
| Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 75,532,000 | 0.42 | 0.004 | 31,893,000 | 268,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 17,015,000 | 2.17 | — | 36,869,000 | — |
| Kensington | Alaska, USA | 2,299,000 | — | 0.206 | — | 474,000 |
| Endeavor | Australia | 8,267,000 | 2.51 | — | 20,737,000 | — |
| Palmarejo | Mexico | 21,795,000 | 1.33 | 0.033 | 28,950,000 | 711,000 |
| Joaquin | Argentina | 11,098,000 | 3.39 | 0.004 | 37,670,000 | 41,000 |
| Lejano | Argentina | 1,233,000 | 2.42 | 0.008 | 2,983,000 | 10,000 |
| La Preciosa | Mexico | 38,231,000 | 2.48 | 0.004 | 94,670,000 | 172,000 |
| **Total Indicated Resources** | | **175,527,000** | | | **254,547,000** | **1,677,000** |
| Measured and Indicated Resources | | | | | | |
| Rochester | Nevada, USA | 141,722,000 | 0.44 | 0.003 | 61,753,000 | 454,000 |
| Martha | Argentina | 57,000 | 13.60 | 0.018 | 775,000 | 1,000 |
| San Bartolomé | Bolivia | 17,015,000 | 2.17 | — | 36,869,000 | — |
| Kensington | Alaska, USA | 2,686,000 | — | 0.211 | — | 566,000 |
| Endeavor | Australia | 14,991,000 | 2.43 | — | 36,427,000 | — |
| Palmarejo | Mexico | 26,302,000 | 2.17 | 0.043 | 57,188,000 | 1,140,000 |
| Joaquin | Argentina | 16,963,000 | 3.82 | 0.004 | 64,776,000 | 60,000 |
| Lejano | Argentina | 1,233,000 | 2.42 | 0.008 | 2,983,000 | 10,000 |
| La Preciosa | Mexico | 49,350,000 | 2.54 | 0.005 | 125,526,000 | 230,000 |
| **Total Measured and Indicated** | | **270,319,000** | | | **386,297,000** | **2,461,000** |

# Coeur's Inferred Mineral Resources 2013

| Year-end 2013 | Location | Short tons | Grade (oz/ton) | | Ounces (contained) | |
|---|---|---|---|---|---|---|
| | | | Silver | Gold | Silver | Gold |
| Inferred Resources | | | | | | |
| Rochester | Nevada, USA | 37,365,000 | 0.62 | 0.003 | 23,295,000 | 101,000 |
| Martha | Argentina | 204,000 | 4.75 | 0.005 | 969,000 | 1,000 |
| San Bartolomé | Bolivia | 3,683,000 | 1.26 | — | 4,638,000 | — |
| Kensington | Alaska, USA | 1,014,000 | — | 0.259 | — | 263,000 |
| Endeavor | Australia | 1,653,000 | 2.86 | — | 4,726,000 | — |
| Palmarejo | Mexico | 11,611,000 | 1.91 | 0.053 | 22,188,000 | 621,000 |
| Joaquin | Argentina | 1,022,000 | 3.02 | 0.004 | 3,084,000 | 4,000 |
| Lejano | Argentina | 3,307,000 | 1.73 | 0.006 | 5,713,000 | 19,000 |
| La Preciosa | Mexico | 16,791,000 | 1.89 | 0.003 | 31,810,000 | 49,000 |
| **Total Inferred Resources** | | **76,650,000** | | | **96,423,000** | **1,058,000** |

Notes to the above mineral reserves and resources:

1. Effective December 31, 2013 except Endeavor, effective June 30, 2013.
2. Metal prices used for mineral reserves were $25.00 per ounce of silver and $1,450 per ounce of gold, except Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc, and $34.00 per ounce of silver. Metal prices used for mineral resources were $29.00 per ounce of silver and $1,600 per ounce of gold, except for Endeavor, at $2,300 per metric ton of lead, $2,300 per metric ton of zinc and $34.00 per ounce of silver.
3. Palmarejo mineral resources are the addition of Palmarejo, Guadalupe, and La Patria (measured, indicated, and inferred).
4. Mineral resources are in addition to mineral reserves and have not demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves.
5. Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.
6. For details on the estimation of mineral resources and reserves for each property, please refer to the relevant NI 43-101-compliant Technical Report on file at www.sedar.com.

# Executive Leadership

Mitchell J. Krebs – President and Chief Executive Officer. During his twenty year tenure with Coeur, Mr. Krebs has led nearly $2 billion in capital raising and debt restructuring activities and has facilitated over $2 billion of acquisitions and divestitures. Mr. Krebs was previously Coeur's Chief Financial Officer and held various positions in the corporate development department, including Senior Vice President of Corporate Development. Mr. Krebs is a Director of the National Mining Association, President of the Silver Institute, and is on the Board of World Business Chicago.

Peter C. Mitchell – Senior Vice President and Chief Financial Officer. Mr. Mitchell came to Coeur from Taseko Mines Limited where he served as Chief Financial Officer, leading Taseko's financial operations, including sourcing strategic capital to fund the company's strategic growth plan. Previously, Mr. Mitchell was involved in leading and managing growth in private equity portfolio companies through acquisitions, integrations and greenfield initiatives.

Frank L. Hanagarne, Jr. – Senior Vice President and Chief Operating Officer. Mr. Hanagarne was most recently Chief Operating Officer of Valcambi, SA, a precious metal refiner in Switzerland. Prior to his appointment as operations head of Valcambi in early 2011, Mr. Hanagarne was a Director of Corporate Development for Newmont Mining Corporation. Mr. Hanagarne's 17 years of service at Newmont has included positions of increasing responsibility within key areas of Newmont's operations and business functions as well as environmental, health and safety.

Casey M. Nault – Senior Vice President, General Counsel and Secretary. Mr. Nault has extensive experience as a corporate and securities lawyer, including prior in-house positions with Starbucks and Washington Mutual and law firm experience with Graham & Dunn in Seattle and Gibson, Dunn & Crutcher in Los Angeles. His experience includes securities compliance and SEC reporting, corporate governance, mergers and acquisitions, public and private securities offerings and other strategic transactions.

Humberto Rada – President, Coeur South America and of Coeur's Bolivian subsidiary Empresa Minera Manquiri, S.A. Prior to joining Coeur in July 2008, Mr. Rada served as General Manager for Newmont Mining Corporation's Bolivian company Inti Raymi. Mr. Rada is currently President of Bolivia's National Mining Association and has over 23 years of experience in South American mining and finance.

Hans Rasmussen – Senior Vice President, Exploration. Mr. Rasmussen has 30 years of experience in the mining business, 16 years of which were with senior producers Newmont Mining and Kennecott/Rio Tinto; as well as serving as a consultant for senior producers such as BHP, Teck-Cominco and Quadra Mining. Since 2004, he has been an officer or served on the Board of Directors of several junior public exploration companies with gold and silver projects in Quebec, Nevada, Argentina, Chile, Colombia, Peru, and Bolivia.

Emilie Schouten – Vice President, Human Resources. Ms. Schouten has 15 years of experience in Human Resources, starting her career in General Electric, where graduated from GE's Human Resources Leadership Program. After 6 years as an HR Manager with GE, her division was acquired by the world's largest electrical distribution company, Rexel, and Emilie went on to become the Director of Training and Development. Ms. Schouten has her B.A. in Sociology from Michigan State University and her M.S. in Industrial Labor Relations from University of Wisconsin-Madison.

# Board of Directors

Robert E. Mellor – Former Chairman, Chief Executive Officer and President of Building Materials Holding Corporation (distribution, manufacturing and sales of building materials and component products) from 1997 to January 2010, director from 1991 to January 2010; member of the board of directors of CalAtlantic Group, Inc. (national residential home builder) since October 2015; member of the board of directors of The Ryland Group, Inc. (national home builder, merged with another builder to form CalAtlantic) from 1999 until October 2015; member of the board of directors of Monro Muffler/Brake, Inc. (auto service provider) since August 2010 and lead independent director since April 2011; and former member of the board of directors of Stock Building Supply Holdings, Inc. (lumber and building materials distributor) from March 2010 until December 2015 when it merged with another company.

Mitchell J. Krebs – President and Chief Executive Officer. (See prior slide)

Linda L. Adamany – Member of the board of directors of Leucadia National Corporation, a diversified holding company engaged in a variety of businesses, since March 2014; non-executive director of Amec Foster Wheeler plc, an engineering, project management and consultancy company, since October 2012; member of the board of directors of National Grid plc, an electricity and gas generation, transmission and distribution company, from November 2006 to November 2012. Served at BP plc in several capacities from July 1980 until her retirement in August 2007, most recently from April 2005 to August 2007 as a member of the five-person Refining & Marketing Executive Committee responsible for overseeing the day-to-day operations and human resource management of BP plc's Refining & Marketing segment, a $45 billion business at the time.

Kevin S. Crutchfield – Chief Executive Officer and member of the board of directors of Contura Energy, Inc. (coal industry) since July 2016; Formerly, Chairman and Chief Executive Officer of Alpha Natural Resources, Inc. He was with Alpha Natural Resources since its formation in 2003, serving as Executive Vice-President, President, Director, Chief Executive Officer and was Chairman. Mr. Crutchfield is a 25-year coal industry veteran with technical, operating and executive management experience and is currently the Chairman of the National Mining Association and the American Coalition for Clean Coal Electricity.

Sebastian Edwards – Henry Ford II Professor of International Business Economics at the Anderson Graduate School of Management at the University of California, Los Angeles (UCLA) from 1996 to present; Chairman of the Inter American Seminar on Economics from 1987 to present; member of the Scientific Advisory Council of the Kiel Institute of World Economics in Germany from 2002 to present; and research associate at the National Bureau of Economic Research from 1981 to present.

Randolph E. Gress – Retired Chairman and Chief Executive Officer of Innophos Holdings, Inc., a leading international producer of performance-critical and nutritional specialty ingredients for the food, beverage, dietary supplements, pharmaceutical and industrial end markets. Mr. Gress was with Innophos since its formation in 2004 when Bain Capital purchased Rhodia SA's North American specialty phosphate business. Prior to his time at Innophos, Mr. Gress was with Rhodia since 1997 and held various positions including Global President of Specialty Phosphates (with two years based in the U.K.) and Vice-President and General Manager of the NA Sulfuric Acid and Regeneration businesses. From 1982 to 1997, Mr. Gress served in various roles at FMC Corporation including Corporate Strategy and various manufacturing, marketing, and supply chain positions.

John H. Robinson – Chairman of Hamilton Ventures LLC (consulting and investment) since founding the firm in 2006. Chief Executive Officer of Nowa Technology, Inc. (development and marketing of environmentally sustainable wastewater treatment technology) from 2013 to 2014. Vice Chairman of Olsson Associates (engineering consultants) from 2004 to 2005. Chairman of EPCglobal Ltd. (professional engineering staffing) and Executive Director of MetiLinx Ltd. (software) from 2003 to 2004. Executive Director of Amey plc (business process outsourcing and construction) from 2000 to 2002.

J. Kenneth Thompson – Member of the Board of Directors of Alaska Air Group, Inc. (parent company of Alaska Airlines and Horizon Air), Pioneer Natural Resources Company (oil and gas), and Tera Tech, Inc. (engineering consulting). President and Chief Executive Officer of Pacific Star Energy LLC (private energy investment firm in Alaska) from September 2000 to present, with a principal holding in Alaska Venture Capital Group LLC (private oil and gas exploration company) from December 2004 to present; Executive Vice President of ARCO's Asia Pacific oil and gas operating companies in Alaska, California, Indonesia, China and Singapore from 1998 to 2000.

# Contact Information

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|---|---|
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| **Stock Ticker:** | CDE: NYSE |
| **Warrant Ticker:** | CDM.WT: TSX |
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