BMO Global Metals & Mining Conference

February 2019

COEUR MINING®
We pursue a higher standard

NYSE: **CDE**

Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements involving strategic priorities and company strategies, expectations regarding environmental, social and governance ("ESG") initiatives, production, costs, exploration efforts, cash flow, mine lives, growth, margins, operations at the Palmarejo, Rochester, Kensington, Wharf and Silvertip mines, exploration and development efforts and expectations regarding the Northern Empire and Lincoln Hill acquisitions. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause Coeur's actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risk that the anticipated benefits of the acquisitions are not achieved, the risk that the strategies and expectations described in this presentation are not achieved on a timely basis or at all, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather, or geologically related conditions), changes in the market prices of gold, silver, lead, and zinc, and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays (including the impact of government shutdowns), ground conditions, grade variability, any future labor disputes, or work stoppages, the uncertainties inherent in the estimation of mineral reserves and resources, changes that could result from Coeur's future acquisition of new mining properties or businesses, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent report on Forms 10-K and Form 10-Q Actual results, developments, and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events, or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations, or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

Christopher Pascoe, Coeur's Director, Technical Services and a qualified person under Canadian National Instrument 43-101, reviewed and approved the scientific and technical information concerning Coeur's mineral projects in this presentation. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, Canadian investors should see the Technical Reports for each of Coeur's properties as filed (including the Technical Report for the Rochester mine, including the preliminary economic analysis described in this presentation (the "PEA")) on SEDAR at www.sedar.com.

The PEA for the re-scoped mine plan at the Rochester mine described in this presentation is preliminary in nature and includes inferred mineral resources, and does not have as high a level of certainty as a plan based solely on proven and probable reserves. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves and there is no certainty that the results from the preliminary economic assessment will be realized.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in public disclosures, such as "measured," "indicated," "inferred" and "resources," that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K which may be secured from us, or from the SEC's website at http://www.sec.gov.

Non-U.S. GAAP Measures - We supplement the reporting of our financial information determined under United States generally accepted accounting principles (U.S. GAAP) with certain non-U.S. GAAP financial measures, including adjusted net income (loss), adjusted EBITDA, total debt- and net debt-to-LTM adjusted EBITDA, adjusted EBITDA margin, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs. We believe that these adjusted measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance. We believe these adjusted financial measures are important indicators of our recurring operations because they exclude items that may not be indicative of, or are unrelated to our core operating results, and provide a better baseline for analyzing trends in our underlying businesses. We believe adjusted net income (loss), adjusted EBITDA, adjusted EBITDA margin, total debt- and net debt-to-LTM adjusted EBITDA, adjusted costs applicable to sales per silver equivalent ounce, and adjusted all-in sustaining costs are important measures in assessing the Company's overall financial performance.

Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively, except where noted as average spot prices. Please see the appendix for average applicable spot prices and corresponding ratios. Unit cost guidance on a spot equivalent basis assumes silver-to-gold, -zinc and -lead equivalence ratios of 75:1, 0.09:1 and 0.07:1, respectively.

Who We Are

Based in the U.S., Coeur Mining (NYSE: CDE) is a significant producer of gold and silver, and has repositioned its portfolio with a focus on sustainable, high-quality growth and cash flow from a North American asset base

Key Highlights

5 operating mines

3 top jurisdictions

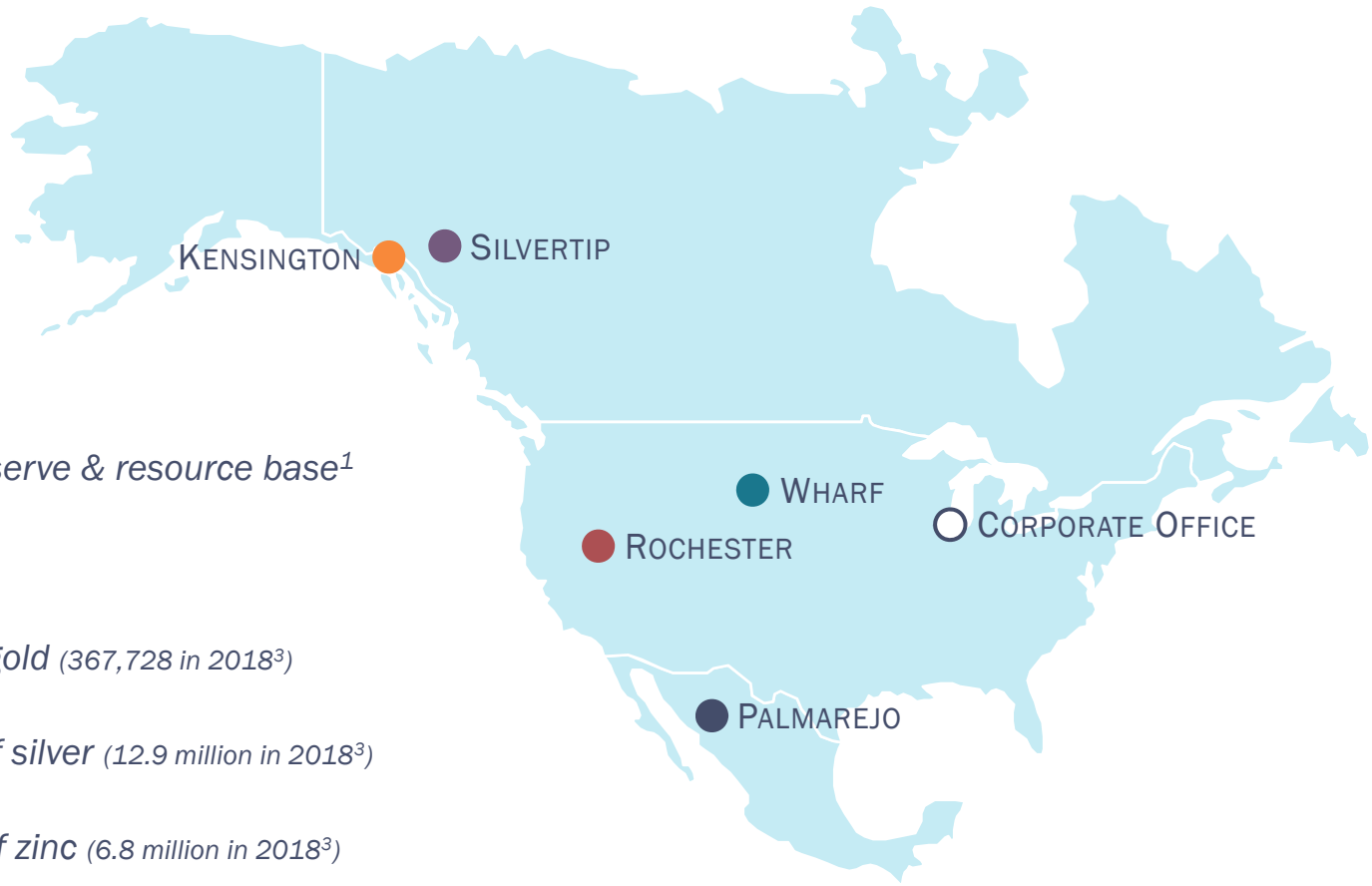
***Cash flow** focused*

***Leading** trading liquidity*

***Large and growing** reserve & resource base[1]*

2019E[2] production:

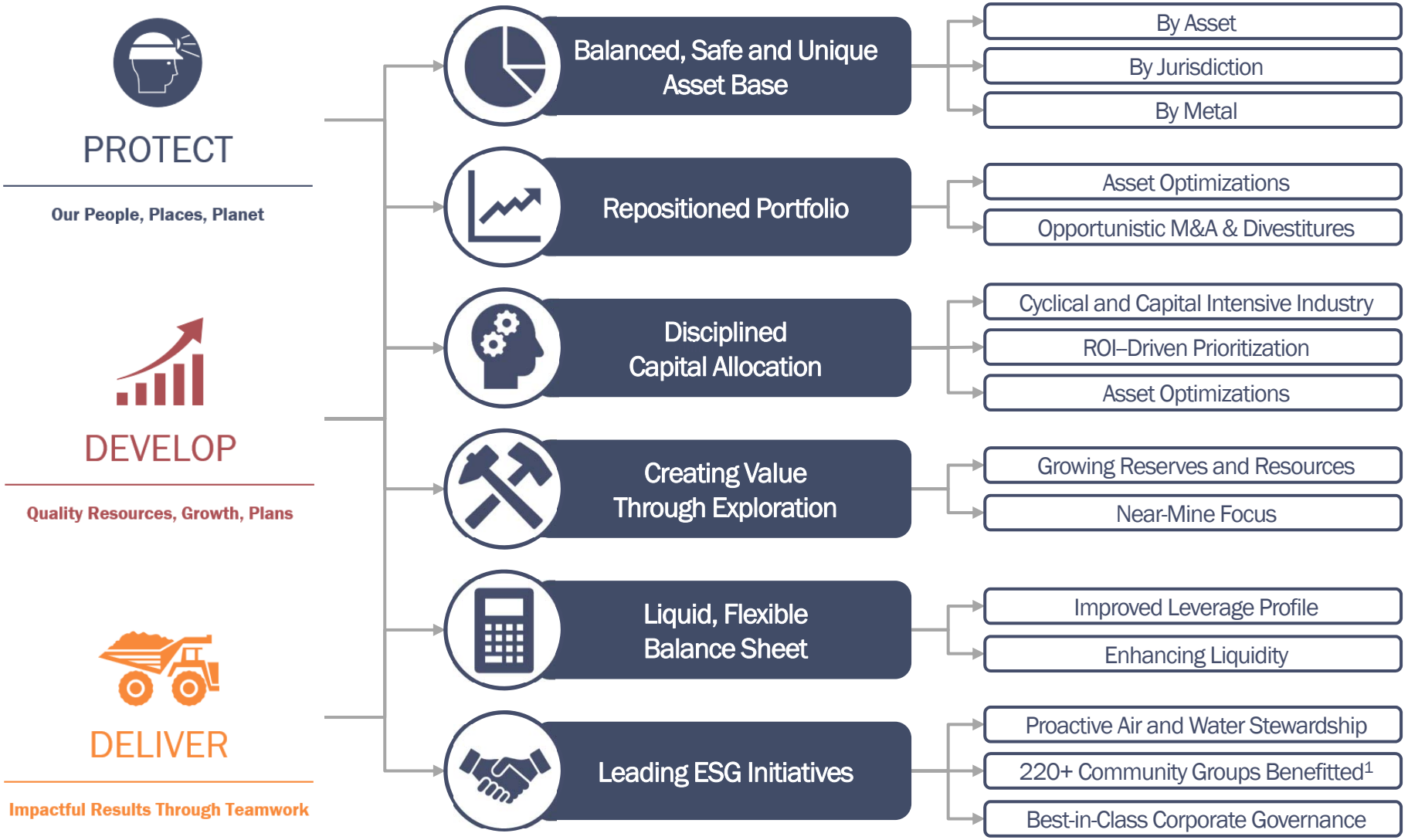
- *353,000 ounces of gold (367,728 in 2018[3])*
- *13.5 million ounces of silver (12.9 million in 2018[3])*
- *32.5 million pounds of zinc (6.8 million in 2018[3])*
- *27.5 million pounds of lead (3.9 million in 2018[3])*



Note: See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the latest technical reports for Coeur's mines on file at www.sedar.com.
(1) Based on year-end 2018 reserves.
(2) Based on midpoint of production guidance as published by Coeur on February 20, 2019.
(3) 2018 production figures include pre-commercial production from Kensington (Jualin) and Silvertip.

Why Invest in Coeur?

90 year-old, U.S.-based, NYSE-listed precious metals company seeking to differentiate itself though a unique mix of size, growth and quality

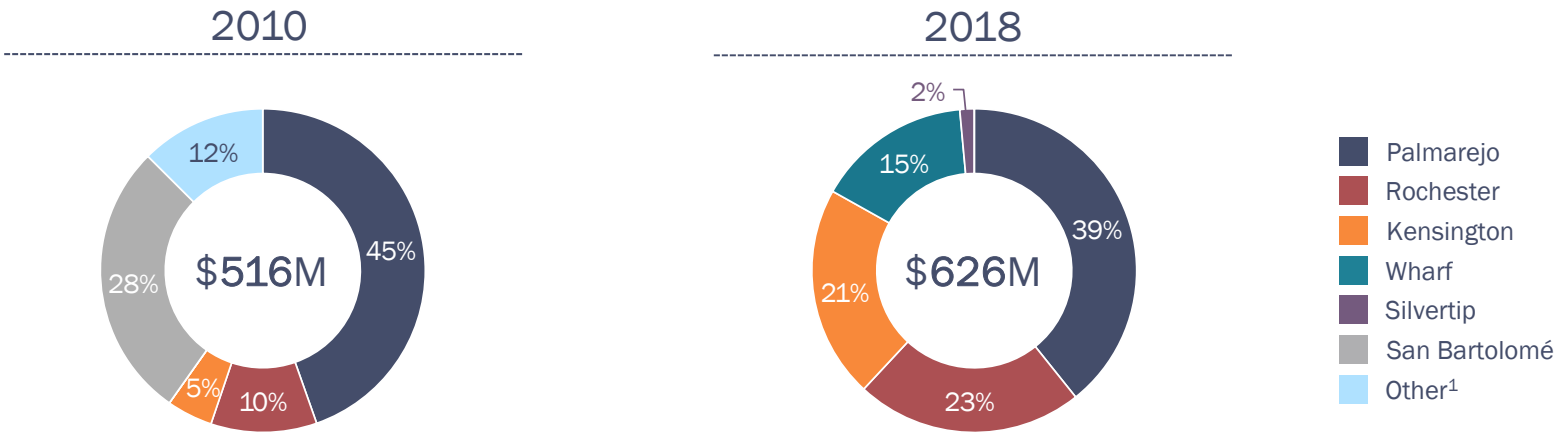


(1) Based on full-year 2018 data.

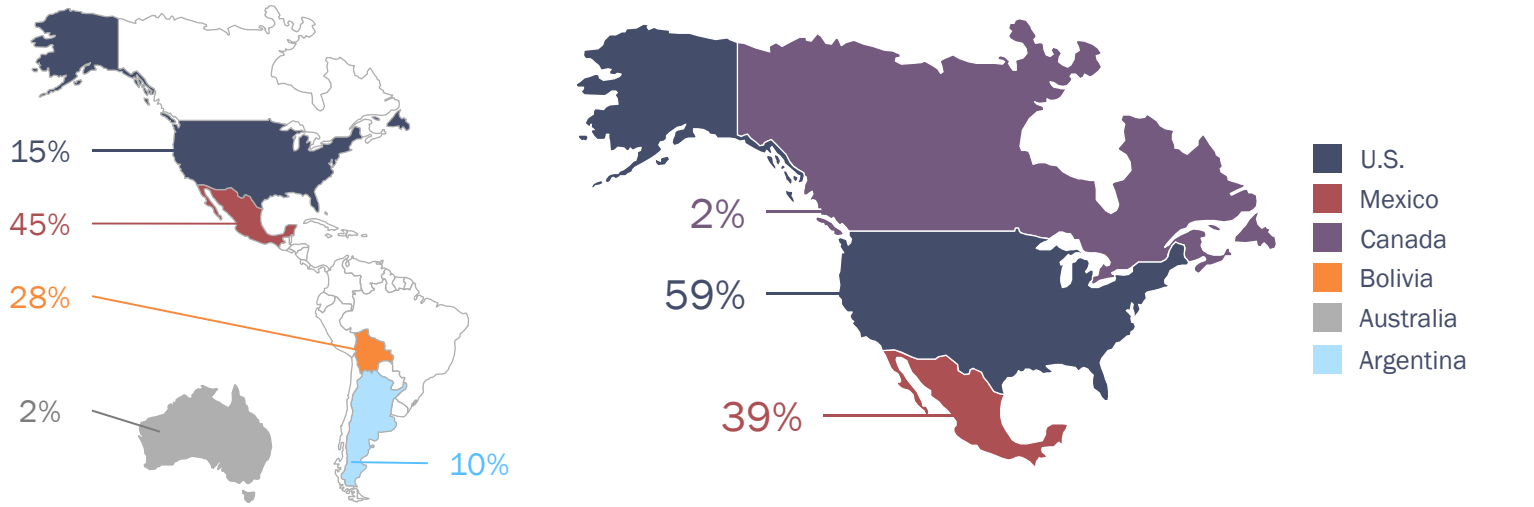
Balanced, Safe & Unique Portfolio of Precious Metals Assets

COEUR MINING

Metal Sales by Asset
(% of revenue)



... by Geography
(% of revenue)



... by Metal
(% of revenue)



(1) Other refers to Coeur Capital (primarily production from the Endeavor silver stream in Australia) and the Martha Mine in Argentina. Both assets have been sold by Coeur.

Track Record of Asset Optimization

COEUR MINING

Palmarejo

- Acquisition of Paramount in 2015
- Renegotiation of FNV stream in 2014, which took effect in 2016
- Transition to 100% underground mining in 2016
- 100% and 63% increases in gold and silver grades, respectively, driving adj. CAS per AgEqOz[1] 41% lower since 2014[2]
- Demonstrated ability to deliver free cash flow[3]

Rochester

- From 2013 to 2016, tons placed increased at a CAGR of 17% before declining in 2017 (Stage IV leach pad expansion)
- Increased silver and gold production 80% and 76%, respectively, from 2013 to 2018
- Production utilizing initial HPGR unit anticipated in 2Q 2019; silver recoveries expected to increase mid-year

Wharf

- Acquired in 2015. Purchase price of $99 million repaid from free cash flow[3] in approximately two years
- U.S. NOL tax synergy
- Improved plant recovery rates 15% since acquisition
- 58% increase in year-end reserves (and longer mine life) since acquisition[4]

Kensington

- 62% higher throughput and 39% higher production since 2012[5]
- Reduced unit costs 14%[6] from 2012 to 2018
- Jualin and other high-grade zones expected to drive future production and cash flow growth
- In 4Q 2018, production from Jualin lifted Kensington's average gold grade 24% quarter-over-quarter[7]

Note: See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the technical report for Wharf on file at www.sedar.com.

(1) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively.
(2) Based on FY2018 grades of 6.49 oz/t silver and 0.10 oz/t gold compared to 3.97 oz/t silver and 0.05 oz/t gold for FY2014 and FY2018 adjusted CAS per AgEqOz of $8.46 compared to $14.43 for FY2014. See non-GAAP reconciliations in the appendix to this presentation.
(3) Free cash flow is defined as cash flow from operating activities less capital expenditures and gold production royalty payments. See reconciliation tables in the appendix to this presentation.
(4) Mineral reserves estimate for the year ended December 31, 2013 as reported by Goldcorp, Inc. See relevant tables in the appendix to this presentation.
(5) Based on FY2018 gold production, including pre-commercial, compared to FY2012.
(6) Based on CAS per AuOz of $1,050 for FY2018 compared to $1,227 for FY2012.
(7) Based on an average grade of 0.21 oz/t for 4Q 2018 compared to 0.17 oz/t for 3Q 2018.

Palmarejo: Long–Term Value Through High-Return Investment

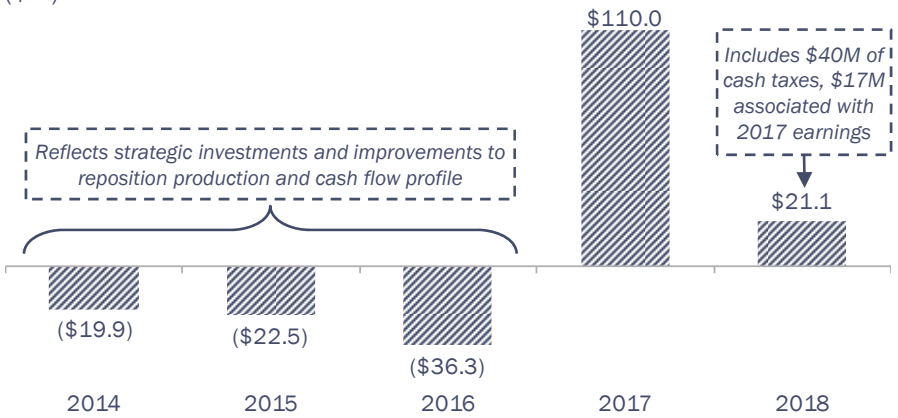
Coeur has made numerous strategic investments to reposition Palmarejo as a sustainable, higher-margin, longer-life operation

Strategic Investments / Improvements

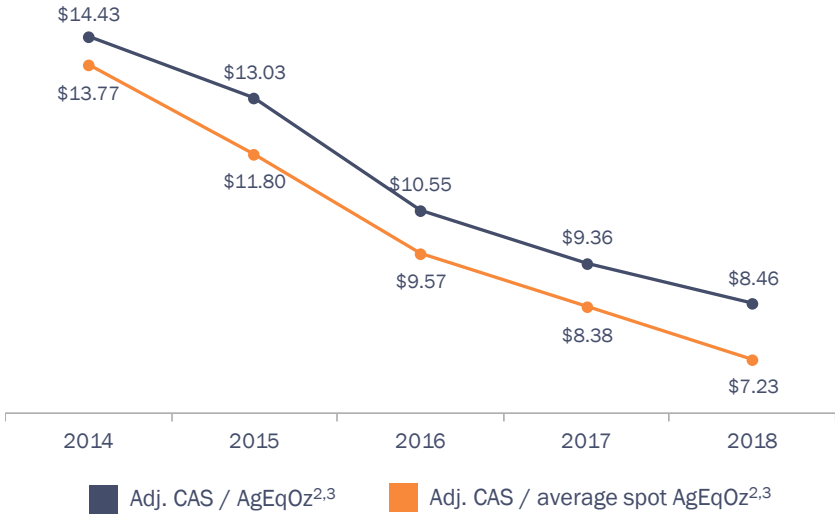
2015	Acquired adjacent, royalty-free land package
2016	Transitioned to higher-grade, underground-only operations
2017	Achieved mining rate target; accelerated results-based drill programs
2018	Strong year-end results, despite challenges in 3Q

Free Cash Flow[1]

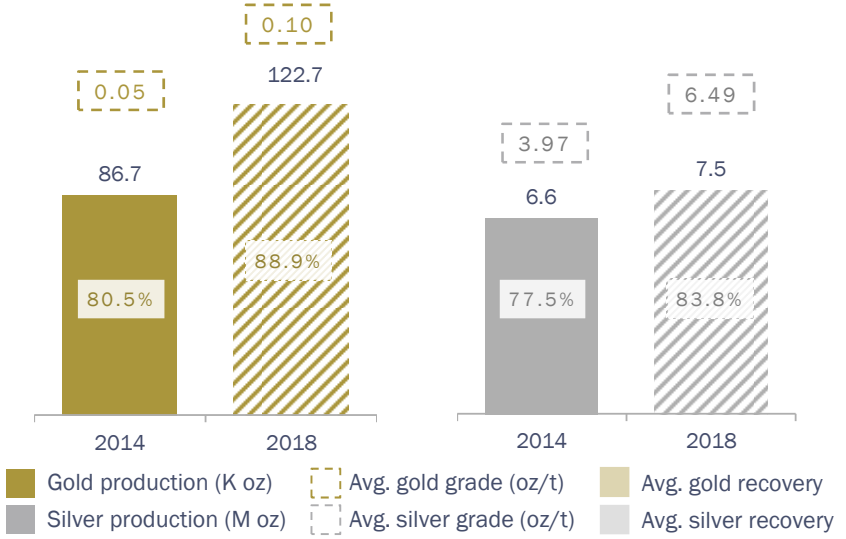
($M)



Adj. CAS per AgEqOz[2,3]



Metal Production, Recoveries and Grade



(1) Free cash flow is defined as cash flow from operating activities less capital expenditures and gold production royalty payments. See reconciliation tables in the appendix to this presentation.
(2) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively, except where noted as average spot prices. Historical average spot prices and equivalences are included in the appendix to this presentation.
(3) See applicable non-GAAP reconciliation tables in the appendix to this presentation.

Rochester: Re-Scoped Mine Plan Doubles NAV

A re-scoped mine plan and PEA incorporates the positive economic impact expected from the potential addition of HPGR technology to Rochester's crushing circuit beginning later this year

Highlights of Expected HPGR Impact

- Increases recoveries from 61% over 20 years to 70% in just over two years
- Decrease in strip ratio by more than half from 0.8:1 to less than 0.4:1
- Lower crusher maintenance and power costs
- Marked increase in anticipated pre-tax cash flow margin from 19% to 31%

	2017 TR	2018 PEA	Δ
Mine Life	2031	2038	7 years
Silver Recovery	61%	70%	9%
Overall Silver Recovery	20 years	2 years	18 years
Strip Ratio	0.8:1	0.4:1	0.4:1
Operating Cash Flow ($M)	$831	$1,306	+57%
Capital Expenditures ($M)	$387	$351	(9%)
Average Annual Pre-Tax Cash Flow ($M)	$33	$48	+45%
$NAV_{5\%}$ ($M)	$280	$609	+118%

Note: For additional information regarding Rochester's re-scoped mine plan and PEA, please refer to slides in the appendix to this presentation. Canadian investors should refer to the applicable Technical Reports for Rochester on file at www.sedar.com.

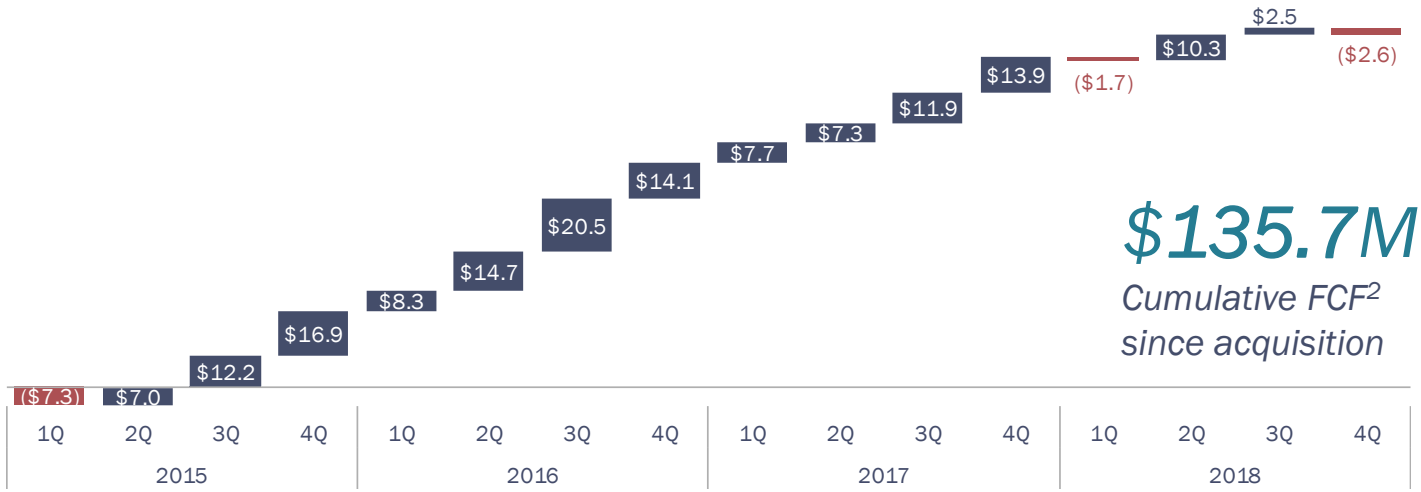
(1) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively.

Wharf: A Case Study for Successful M&A

Acquired in early 2015, Wharf has already generated a return on investment of approximately 21%[1], driven by operational improvements, targeted investments in exploration, and several technical and modeling enhancements

Free Cash Flow[2]

($M)



$135.7M

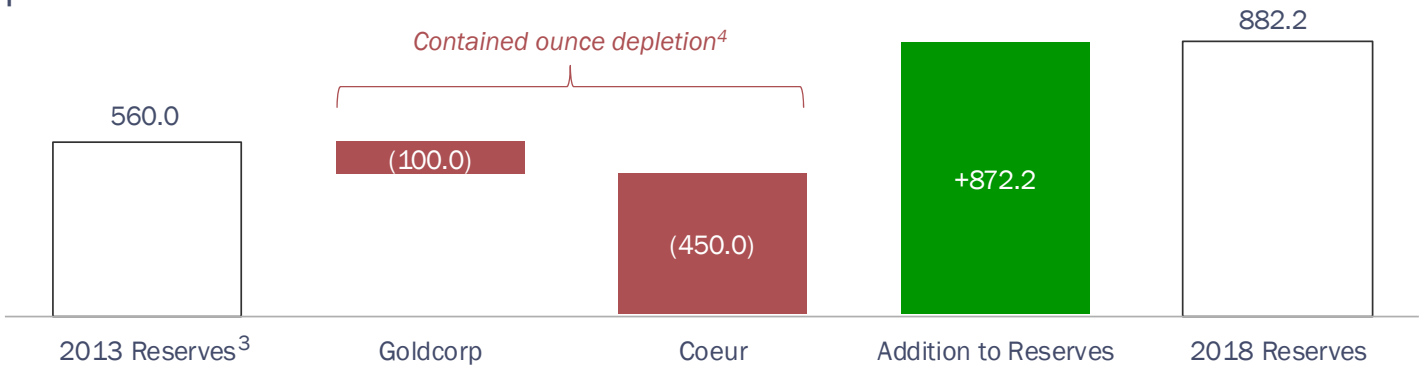
Cumulative FCF[2] since acquisition

Gold Reserves and Depletion

(K oz)

+58%

Increase in year-end reserves since last reported figure prior to Coeur's acquisition



Note: See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the technical report for Wharf on file at www.sedar.com.

(1) Return on investment determined based on final acquisition cost of $99.5M in February 2015 and free cash flows of $28.8M, $57.6M, $40.8M and $8.5M in 2015, 2016, 2017 and 2018, respectively. Mid-period convention was used in calculating the return on investment.

(2) Free cash flow is defined as cash flow from operating activities less capital expenditures and gold production royalty payments. See applicable reconciliation tables in the appendix to this presentation.

(3) Mineral reserves estimate for the year ended December 31, 2013 as reported by Goldcorp, Inc. See relevant tables in the appendix to this presentation.

(4) Estimated depletion of contained mineral reserves based on production as reported by Goldcorp, Inc. in 2014 and 2015 and Coeur since its acquisition through 2018 and assumes an 80% metallurgical recovery rate.

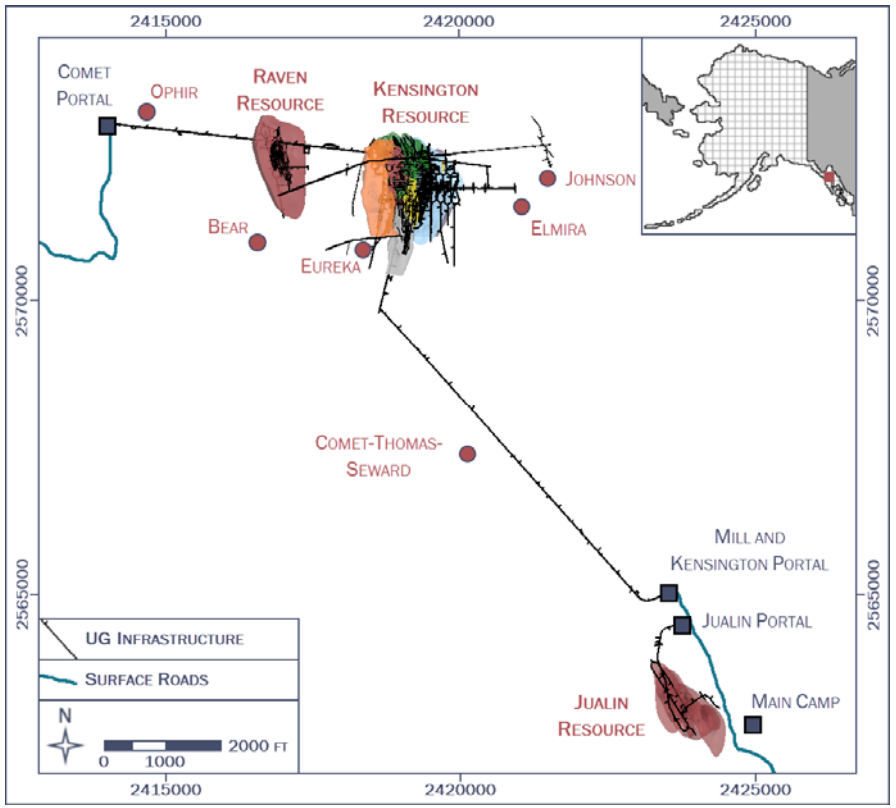
Kensington: High-Grade Transformation Underway

Kensington's updated technical report demonstrates the strong potential impact of a relatively small amount of high-grade mill feed on overall mine economics

Highlights of Kensington Technical Report

- 13% increase in expected average annual payable production to approximately 130,000 ounces of gold from 2019 through 2021
- 17% increase in anticipated life-of-mine head grade of 0.21 oz/t compared to the 2017 average head grade of 0.18 oz/t
- An extension of mine life from 2020 to 2022 based on current reserves
- 84% increase in expected life-of-mine pre-tax cash flows to $90 million compared to $49 million in Kensington's 2014 technical report
- Additional 713,000 AuOz of Measured and Indicated resources and 305,000 AuOz of Inferred resources convey upside potential

Continued Exploration Potential



Note: See slides in the appendix to this presentation for additional information related to mineral reserves and resources. Canadian investors should refer to the Technical Report for Kensington dated April 25, 2018 on file at www.sedar.com.

Track Record of Opportunistic M&A and Divestitures

	Company / Asset	Type	Rationale
2015	Paramount Silver & Gold	Acquisition	• Synergistic bolt-on of royalty-free land package adjacent to the Company's Palmarejo mine • Primarily stock deal timed to leverage historically-low market value of target and preserve cash for growth investment
2015	Wharf Mine	Acquisition	• Turnkey operation in U.S. with low geopolitical and technical risks; immediate opportunity for plant efficiency improvements • Significant U.S. tax synergies
2017	Joaquin Project	Divestiture	• Monetized non-core exploration project located in Argentina and improved the Company's geopolitical footprint
2017	Endeavor Silver Stream	Divestiture	• Divested Endeavor silver stream along with remaining royalties
2017	Silvertip Mine	Acquisition	• High-grade operation with key infrastructure in place • Considerable exploration potential • Established footprint in preeminent mining jurisdiction
2018	San Bartolomé Mine	Divestiture	• Timely sale of highest-cost operation while retaining potential upside in form of 2.0% net smelter returns royalty on the mill • Substantially improved Company's geopolitical risk profile with exit from Bolivia
2018	Northern Empire Resources	Acquisition	• Expands the Company's presence in a familiar and top-rated mining jurisdiction • Previously active Sterling Mine in Nevada represents near-term opportunity; highly prospective Crown Block represents long-term exploration potential
2018	Property Package (Lincoln Hill)	Acquisition	• Adjacent to the Company's Rochester mine in northern Nevada, providing the potential for significant operational synergies • Significant low-risk, low-cost exploration potential

Silvertip: Progress of Ramp-Up

Ramp-up slower than originally planned largely due to age and condition of processing facility. However, strategy to improve mill performance is leading to steady increases in availability and throughput

Summary Update

- Processing rates reached record levels in January; month-to-date February continues to track higher
- Concentrate grades and recoveries improving with more consistent mill operations
- Highly-prospective deposit with large, underexplored land package with significant expansion potential
- Strong leadership team now in place
- Building resilient safety culture with low incident rates since start-up
- On track to receive permit amendment[1] approval in early 2019



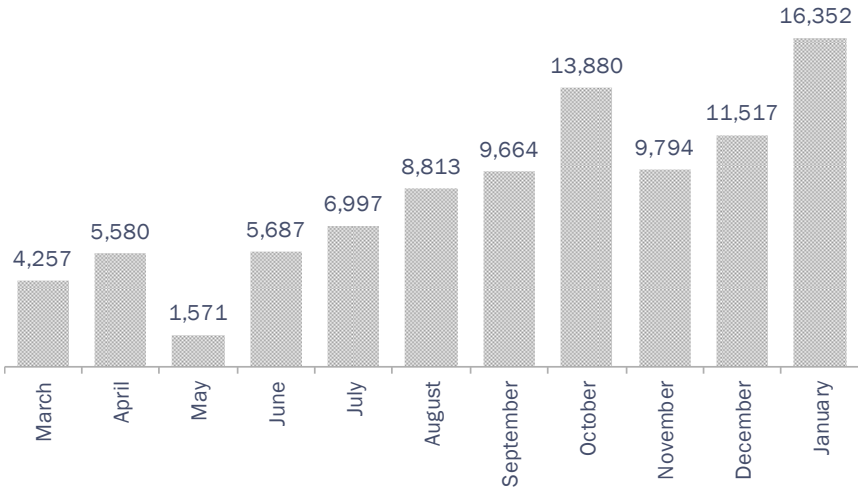
Key Areas of Focus

- Mill projects targeting higher availability
- Maintenance procedures and systems
- Supply chain and procurement
- Employee training and development

(1) Permit amendment application to operate at 1,100 tons (1,000 metric tonnes) per day on a year-round basis.

Silvertip: Performance Update

Total Tonnes Processed

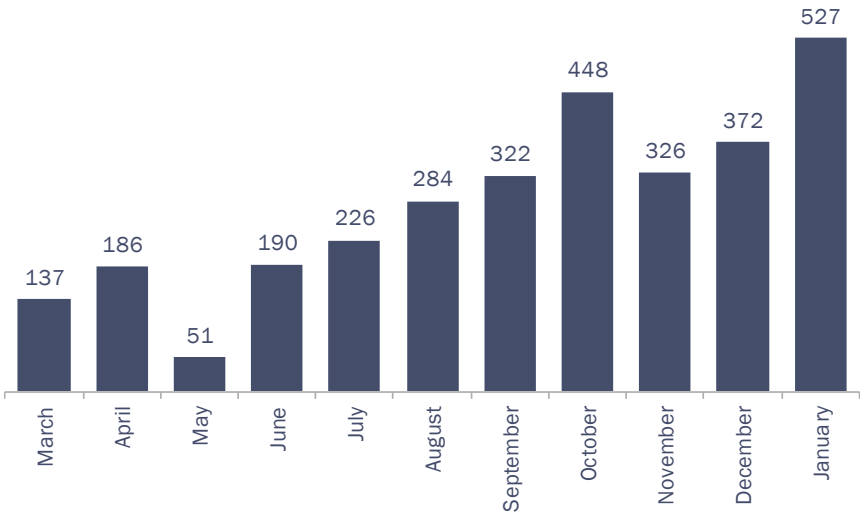




New filter press

Average Daily Throughput (Calendar Days)

(mtpd)



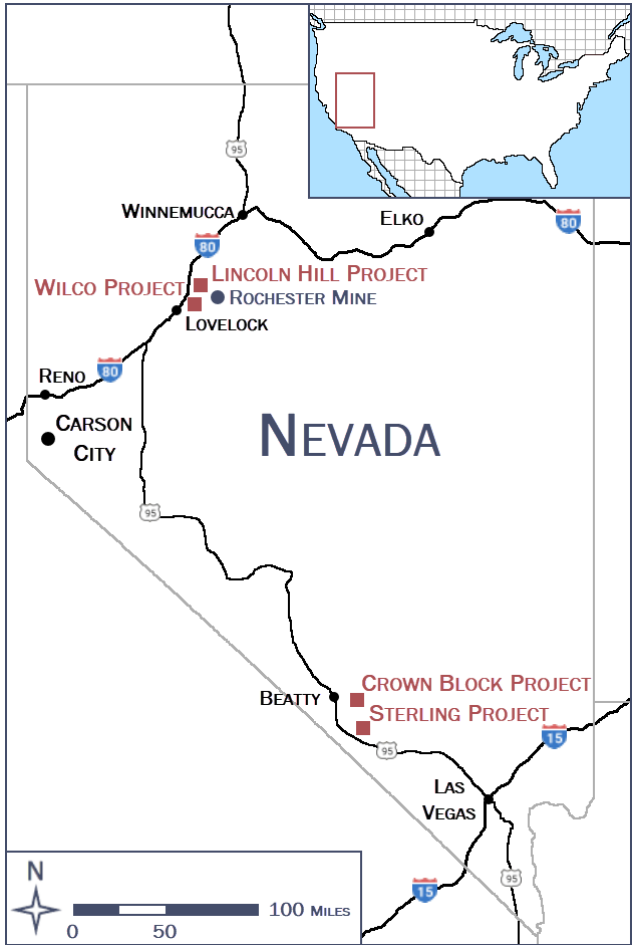
Highlights:

- Pyrite tailings filter press installed and commissioned
- New 220-person camp facility substantially completed
- Critical mill and water treatment plant upgrades
- First longhole production stope completed
- Warehouse completed and inventory management system in place
- Mobile equipment shop upgraded to support better equipment performance

Northern Empire & Lincoln Hill: Expanding in Nevada

In late 2018, Coeur completed two strategic acquisitions of Nevada-based gold and silver assets, further expanding its footprint in one of the world's top mining jurisdictions

	Northern Empire	Lincoln Hill & Other
Acquired	October 2018	November 2018
Consideration	~$74 million (100% stock)	~$19 million (100% stock)
Assets	Sterling Mine, Crown Block and district-scale, underexplored land package	Lincoln Hill Project, Wilco Project, Gold Ridge Property and other nearby claims
Strategic Rationale	• Sterling Mine is a high-grade, past producing heap-leap operation with near-term potential • Highly prospective exploration potential at Crown Block • Controls 90 mi^2 land package • 17 identified, undrilled targets within land package • Coeur intends to test new targets following growth of existing resources	• Consistent with strategy: low-risk, high-quality and high-return assets • Ability to leverage existing infrastructure and workforce – Provides significant potential for operating synergies • More than doubles existing land position at Rochester • Significant exploration potential



Disciplined Capital Allocation Framework

COEUR MINING

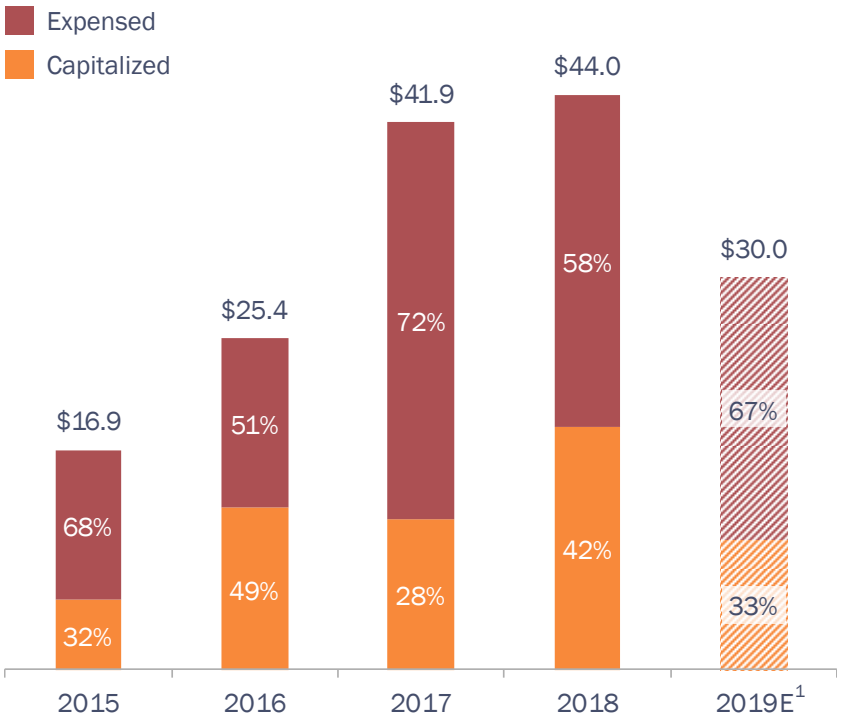
Mining is capital intensive and requires a disciplined approach to capital allocation with a view toward long-term reserve replacement and growth

	IRR	Opportunities and Advantages	Challenges
Safety / Environment / Sustainability	–	✓ Reflects the Company's values ✓ Mitigates risk for stakeholders ✓ Establishes and sustains social license	–
Asset Optimization / Enhancements	25% +	✓ Highest returns ✓ Quickest impact ✓ Low capital intensity ✓ Lowest risk	× Finite opportunity set
Brownfield Exploration	20% +	✓ High success / lowest risk exploration ✓ Low average discovery cost ✓ Quick payback given existing infrastructure	× Returns dependent on specific deposit × All deposits eventually come to an end
Opportunistic M&A	15% +	✓ Opportunity to meaningfully impact company ✓ Scale and liquidity can be differentiators	× Limited number of opportunities meet criteria × Requires significant organizational commitment × Challenging social dynamics
8% - 12% estimated cost of capital			
Greenfield Exploration	Can vary widely	✓ Potential to create substantial value from new discoveries	× Low success rate × Requires long-term, sustained financial and organizational commitment
Debt Repayment	5% - 6%	✓ Eliminates/reduces interest expense ✓ Improves balance sheet flexibility ✓ Mitigates downside metal price risk	× Low ROI × Reduces cash liquidity levels × Typically expensive (fees, premium required)
Dividends / Repurchases	–	✓ Reflects Board and management confidence in long-term outlook ✓ Provides discipline ✓ Offers opportunity to differentiate among peers	× Industry's cyclicality and capital intensity × Not a key driver for most investors × Restricted by indenture and credit agreement

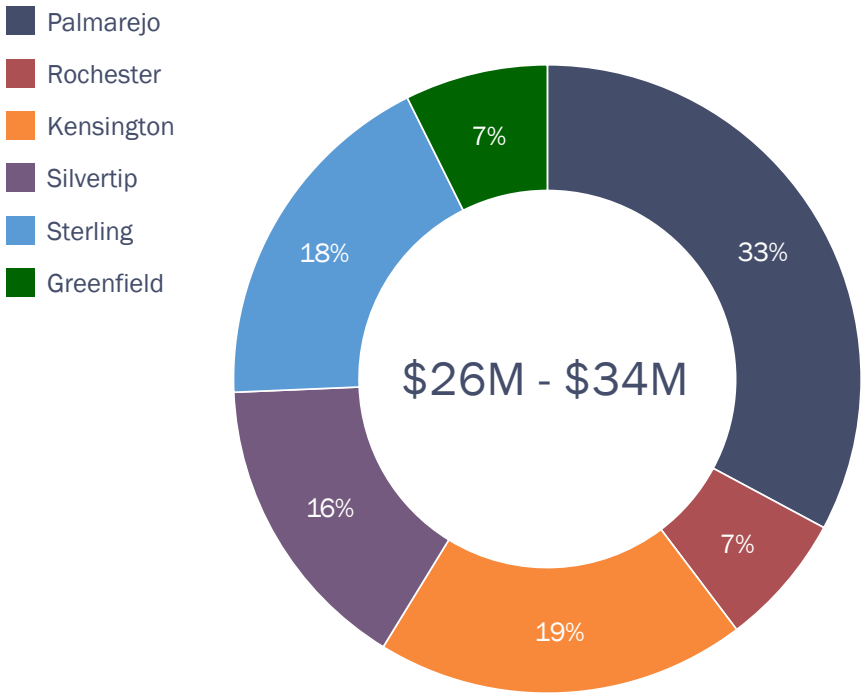
Success-Based Exploration Program

Coeur's 2018 exploration program was its most aggressive since 2012, with over 690,000 feet (210,300 meters) drilled. In 2019, the Company anticipates investing sufficient capital to replace production and further grow resources

Total Exploration Investment
($M)



2019E[1] Exploration Investment by Site



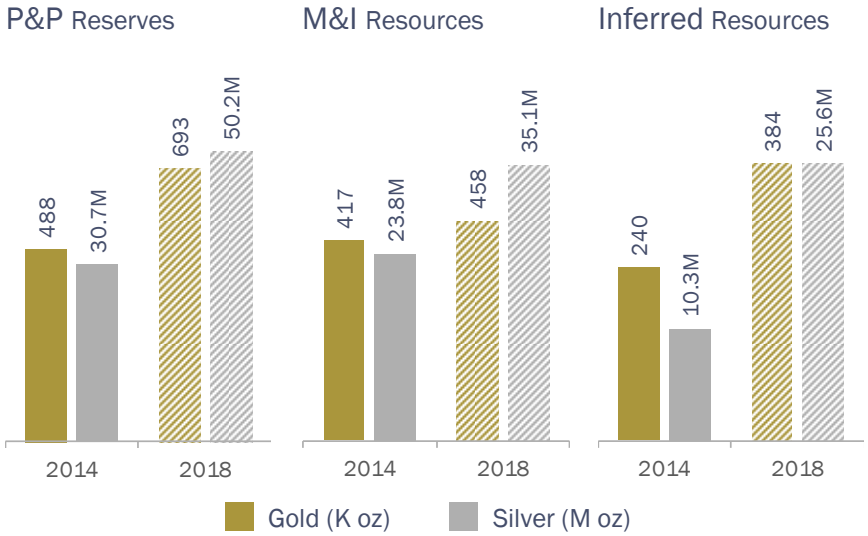
(1) Midpoint of guidance as published by Coeur on February 20, 2019.

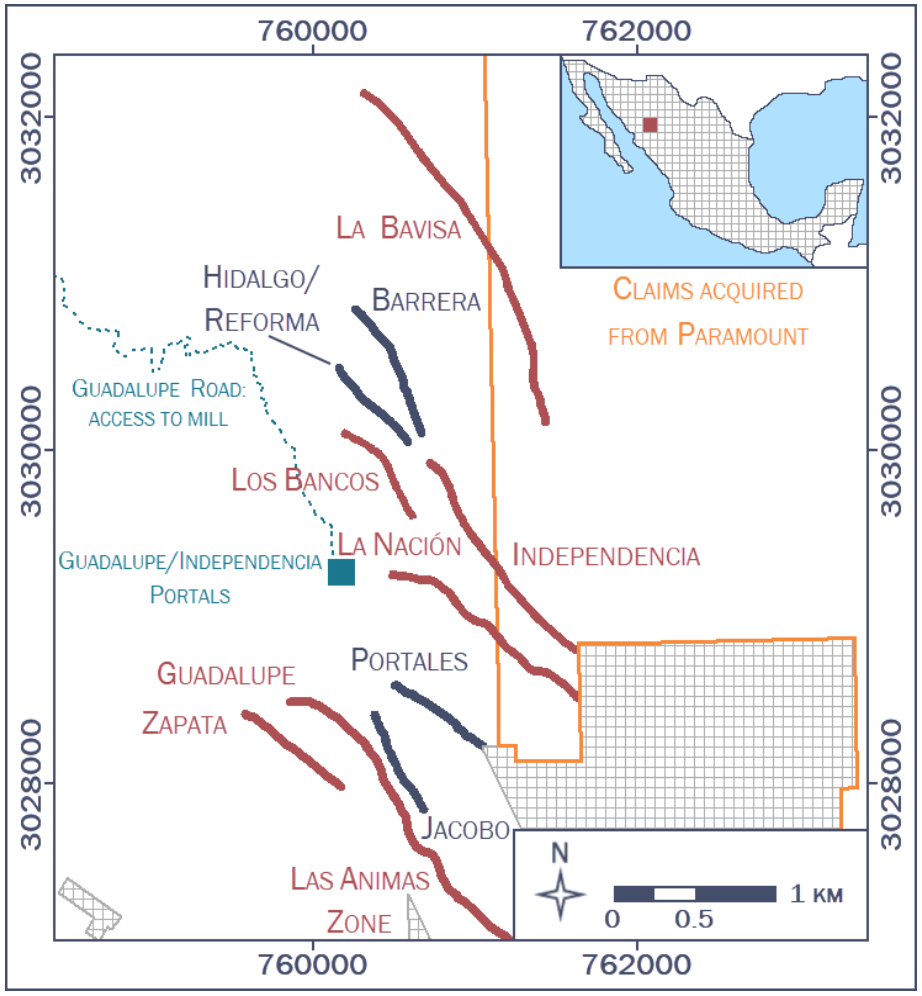
Palmarejo: Validates Near-Mine Exploration Philosophy

Exploration at Palmarejo continues to drill new, high-grade discoveries near existing infrastructure with encouraging results

- Resource conversion and expansion at **Guadalupe** and **Independencia** Mines; up to four drill rigs were active during 2018
- Focus of 2019 exploration:
  - Resource discovery of new high-grade clavos
  - Continued infill on **Guadalupe**, **Independencia** and **Nación** veins

2014-2018 Reserves & Resources

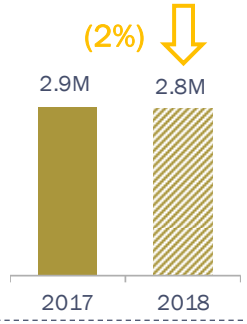
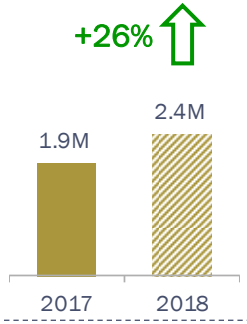
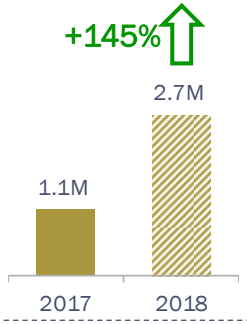
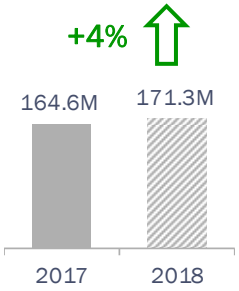
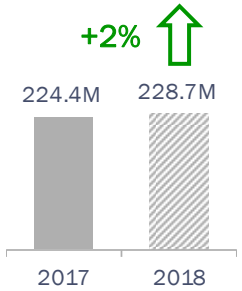
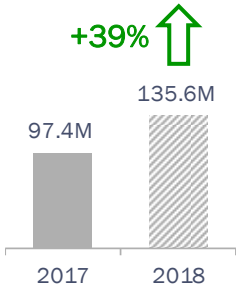
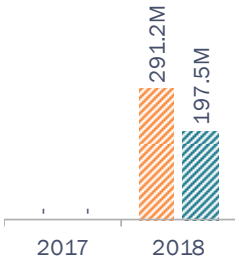
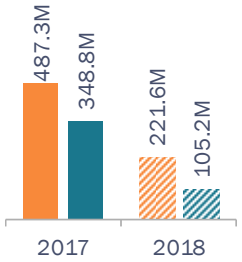
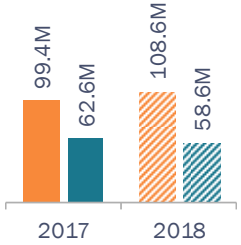




Note: See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the technical report for Palmarejo on file at www.sedar.com.

Continued Expansion of Reserve and Resource Base

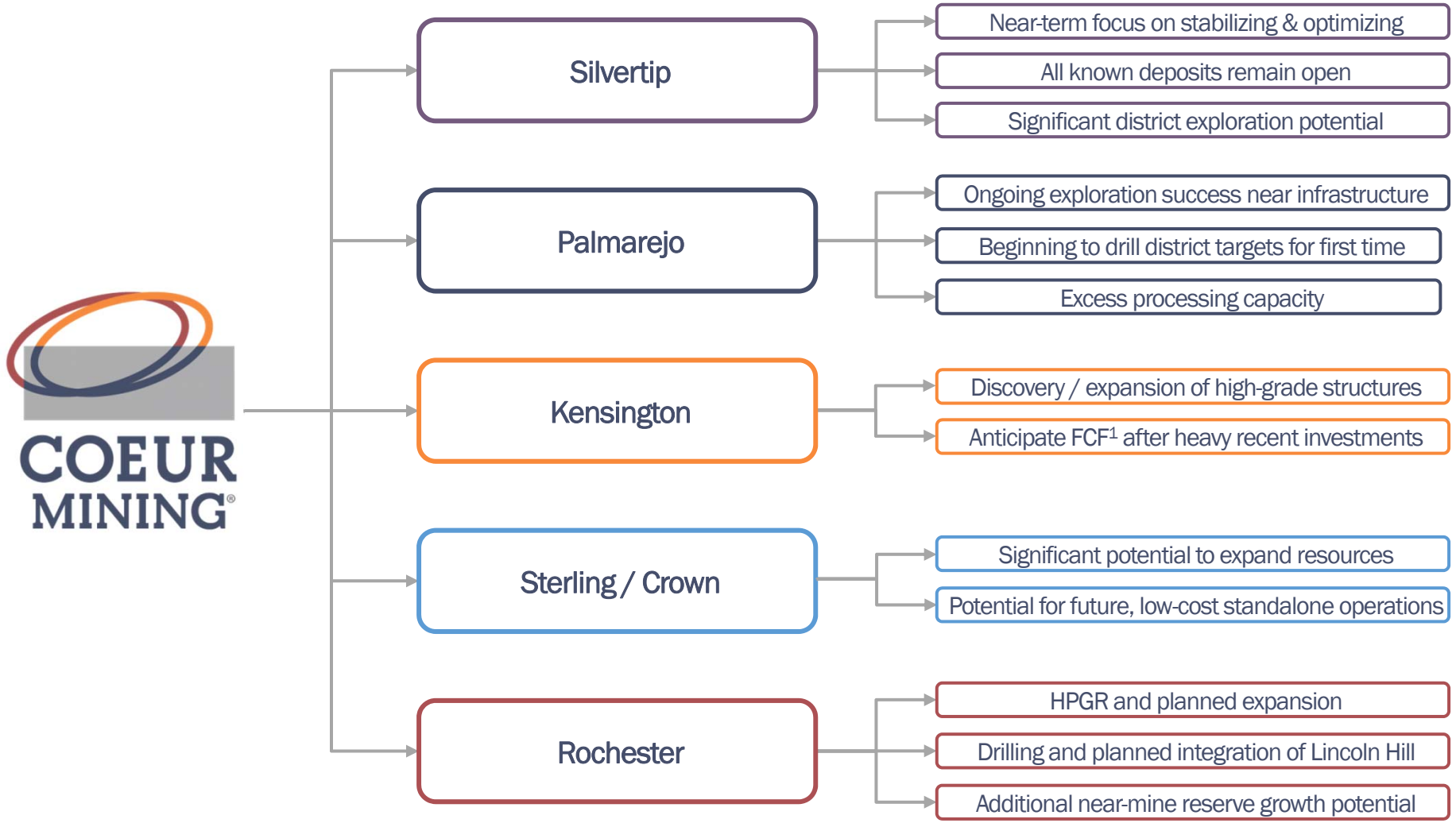
Reserve additions largely replaced companywide 2018 production of gold and silver, and significant resource additions demonstrate potential for further mine life extensions and organic growth

	Proven & Probable Reserves	Measured & Indicated Resources	Inferred Resources
Gold (oz)	 • Successful replacement of reserves at Wharf and Kensington • Offset by lower reserves at Rochester and Palmarejo • ~10% increase in grade	 • Acquisition of Lincoln Hill, adjacent to Rochester • Additions from Palmarejo driven by La Nación • Solid results from Wharf	 • Inclusion of inferred resources from: – Lincoln Hill – Wilco Project • Positive drill results at Rochester
Silver (oz)	 • Increase largely driven by initial reserve declaration at Silvertip • Higher reserves at Palmarejo, offset by lower reserves at Rochester • ~16% increase in grade	 • Solid growth at Palmarejo from La Nación • Addition of Lincoln Hill, adjacent to Rochester • Resource conversion at Silvertip	 • Similar catalysts as inferred gold resources growth – Inclusion of Lincoln Hill and Wilco Project – Positive drill results at Rochester
Zinc and Lead (lbs)	 • Initial zinc and lead reserves declared at Silvertip	 • Conversion of resources into reserves	 • Relatively stable inferred resources • Focus on resource conversion

Note: See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the latest technical reports on file for each of Coeur's mines at www.sedar.com.

Expanding Pipeline of Potential High-Return Organic Growth

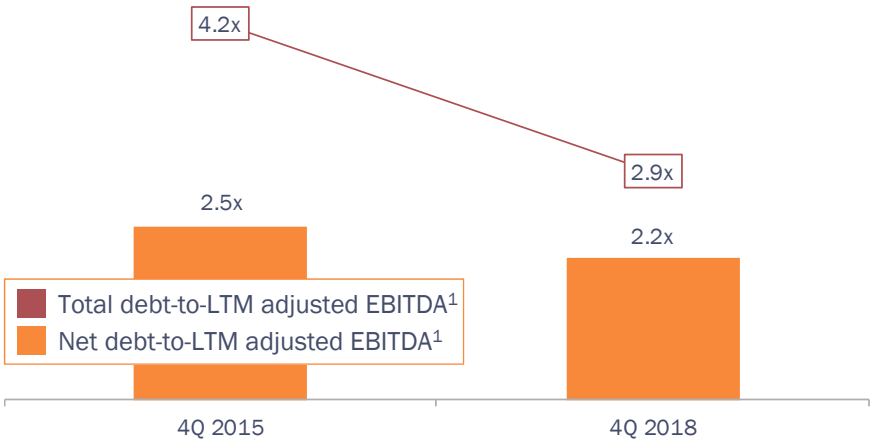
With the strategic acquisition of additional Nevada-based gold and silver assets, the Company has further bolstered its pipeline of high-return growth opportunities in attractive jurisdictions



(1) Free cash flow is defined as cash flow from operating activities less capital expenditures and gold production royalty payments.

Flexible, Liquid Balance Sheet

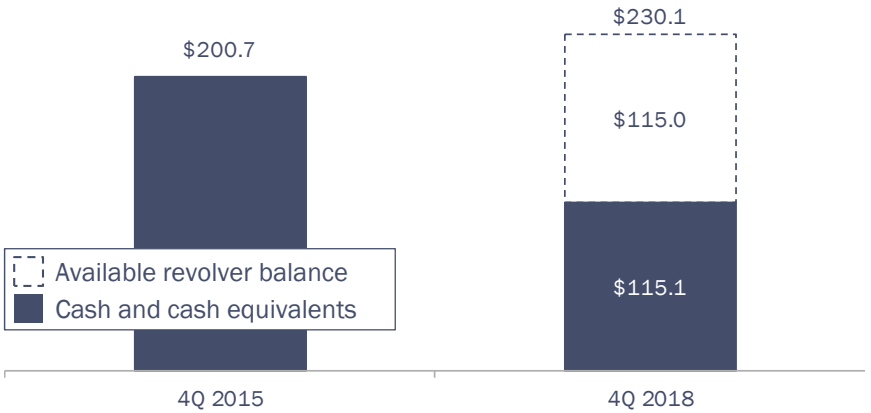
Improved Leverage Profile



$M	December 31, 2018
5.875% senior notes due 2024	245.9
Revolving credit facility	135.0
Capital lease obligations	78.0
TOTAL DEBT	$458.8
Cash and cash equivalents	$115.1
Available revolver balance	115.0
TOTAL LIQUIDITY	$230.1
LEVERAGE RATIOS[1]	
TTM adjusted EBITDA ($M)	$157.3
Total debt / TTM adjusted EBITDA	2.9x
Net debt / TTM adjusted EBITDA	2.2x

Enhanced Liquidity

($M)



Balance Sheet Enhancements

- In October 2018, Coeur amended the terms of its revolving credit facility
  - Increased total availability from $200 million to $250 million
  - Extended maturity from September 2021 to October 2022
- In May 2017, the Company refinanced its 7.875% senior notes due 2021 with 5.875% notes due 2024

(1) Total and net leverage reflect total debt- and net debt-to-LTM adjusted EBITDA, respectively, for continuing operations in the period noted. See non-GAAP reconciliation tables in the appendix to this presentation.

Looking Ahead

- Palmarejo expecting moderately lower silver production while gold production anticipated to decline due to lower grades
- Rochester expected to begin delivering positive results from HPGR unit in 2H 2019
- Wharf anticipating return to historical production and cash flow levels
- Kensington expecting strong production and cash flow due to Jualin contribution
- Silvertip expected to continue ramping up and achieve stability
- Investments in exploration to remain a key value driver
- Focus on generating full-year positive free cash flow[1]

(1) Free cash flow is defined as cash flow from operating activities less capital expenditures and gold production royalty payments. See reconciliation tables in the appendix to this presentation.

2019 Guidance[1]

Production Outlook

	Gold (oz)	Silver (K oz)	Zinc (K lbs)	Lead (K lbs)
Palmarejo	95,000 – 105,000	6,500 – 7,200	-	-
Rochester	40,000 – 50,000	4,200 – 5,000	-	-
Kensington	117,000 – 130,000	-	-	-
Wharf	82,000 – 87,000	-	-	-
Silvertip	-	1,500 – 2,500	25,000 – 40,000	20,000 – 35,000
Consolidated	**334,000 – 372,000**	**12,200 – 14,700**	**25,000 – 40,000**	**20,000 – 35,000**

CAS Outlook[2]

	Gold ($/oz)	Silver ($/oz)	Zinc ($/lb)	Lead ($/lb)
Palmarejo (co-product)	$650 - $750	$9.00 - $10.00	-	-
Rochester (co-product)	$1,000 - $1,100	$12.50 - $13.50	-	-
Kensington	$950 - $1,050	-	-	-
Wharf (by-product)	$850 - $950	-	-	-
Silvertip (co-product)	-	$14.00 - $16.00	$1.00 - $1.25	$0.85 - $1.05

Capital, Exploration and G&A

($M)	
Capital Expenditures, Sustaining	$70 – $80
Capital Expenditures, Growth	$30 – $40
Exploration, Expensed	$18 – $22
Exploration, Capitalized	$8 – $12
General & Administrative Expenses	$32 – $36

Note: The Company's guidance figures assume $1,275/oz. gold, $15.50/oz. silver, $1.15/lb. zinc and $0.95/lb. lead as well as CAD of 1.30 and MXN of 20.00.
(1) Guidance as published by Coeur on February 20, 2019.
(2) See non-GAAP reconciliation tables in the appendix to this presentation.

ESG Highlights

What Matters to Coeur

Environmental

- Green House Gas Emissions
- Water Stewardship
- Air Quality
- Waste Minimization
- Biodiversity
- Tailings Management
- Closure Planning

Social

Human Capital Management

- Fair Employment Practices and Equal Opportunity
- Training and Development
- Health, Safety & Security

Society

- Investment in Local Communities
- Indigenous Rights
- Human Rights

Governance

- Ethics and Governance
- Compliance
- Anti-Corruption



PROTECT

Our People, Places, Planet



DEVELOP

Quality Resources, Growth, Plans



DELIVER

Impactful Results Through Teamwork

UN Sustainable Development Goals ("SDGs")

"The blueprint to achieve a better and more sustainable future for all"[1]



(1) https://www.un.org/sustainabledevelopment/sustainable-development-goals.

Coeur Aligns with the SDGs

By aligning with the SDGs, and communicating our sustainability and social responsibility actions, we support and contribute to the achievement of the global goals

Coeur will focus on ten SDGs that best align with *what matters to Coeur*



Source(s): https://www.un.org/sustainabledevelopment/sustainable-development-goals.

Ways We Contribute to SDG 6

Ensure availability, sustainable management and sanitation for all



- Increase access to water through improved infrastructure
  - Palmarejo improved water infrastructure in four communities in 2018 and is currently working with a fifth
- Apply best management practices to reduce water requirements across sites
  - See slide highlighting Rochester
- Continuously monitor water quality around sites and facilities to safeguard against operations negatively impacting water quality
  - Kensington not only monitors water quality but collaborates with the Alaska Department of Fish and Game to protect water quality for the local fish and invertebrates through extensive aquatic resource monitoring
- Improve water quality through treatment
  - Silvertip has extensive water treatment on site
  - A breakpoint chlorination plant was commissioned in the fall of 2018 to assist with treating nitrite and ammonia, and the site is currently commissioning a drinking water treatment plant for the new camp facility which will provide clean, safe drinking water for the mine

Water Stewardship

Two of our mines are located in water stressed[1] regions, making water stewardship not only critical to our values but material to our business. We use water-efficient processes to reduce use and provide a net benefit to the extent possible



Site	Baseline Water Stress
Kensington	Low
Palmarejo	High
Rochester	High
Silvertip	Low
Wharf	Low

(1) Based on CEO Water Mandate definition: https://ceowatermandate.org/disclosure/resources/glossary/.

Tale of Two Mines – 2018 in Review

Rochester Mine near Lovelock, NV



- Located in a water scarce region
- Averages about 13 inches of precipitation annually
- Zero discharge system; extensive water recycle & reuse
- State approved water conservation plan
- Annual water conservation education for employees with information they can use at home
- ~234% more water recycled than withdrawn in 2018

Total Water Withdrawn	370 ac-ft
Total Volume of Water Treated[1]	3 ac-ft
Total Volume of Treated Water Discharged Back to the Environment	0
Volume of Water Recycled[2]	863 ac-ft[1]

(1) Volume treated is minimal because water is not discharged back to the environment aside from domestic purposes thus reducing the need for treatment.
(2) Volume of water recycled is greater than volume of water withdrawn due to precipitation input.

Tale of Two Mines – 2018 in Review (cont.)

Wharf Mine located near Lead, SD

- Averages about 30 inches of precipitation annually
- Three biological water treatment plants onsite treat a combined average of 1,200 gallons of water per minute with the capacity to treat up to 1,800 gallons per minute



- In 2018, Wharf recycled more than 500 million gallons of water through its treatment plants back to the processing circuit, using the water for heap leach pad denitrification
- Awarded with the Secretary's Award for Drinking Water Excellence in 2018 by the South Dakota Department of Environment and Natural Resources

Total Water Withdrawn	344 ac-ft
Total Volume of Water Treated	761 ac-ft
Total Volume of Treated Water Discharged Back to the Environment	322 ac-ft
Volume of Water Recycled[1]	1,604 ac-ft

Source(s): https://www.usclimatedata.com/climate/lead/south-dakota/united-states/ussd0190.
(1) Total volume consumed =Total water withdrawn - total water discharged back to the environment.

Demonstrating Our Commitment



Water Stewardship

Rochester mine water is managed in a closed system which reduces the need for fresh water makeup. Some of the water has been recirculated and reused since 1986 when the mine opened!

Biodiversity & Investment in Local Communities

Palmarejo operates three large greenhouses, growing local plants. Some can be used for reforestation and others provide produce that the community members can then harvest and sell.





Biodiversity & Closure Planning

Each operation has strict Wildlife Monitoring programs that help identify and protect the wildlife that inhabit the land around the operation. These programs help establish post-closure reclamation efforts.

Demonstrating Our Commitment (cont.)



Training & Development

Coeur has a strong partnership with the South Dakota School of Mines and Technology, supporting the school through donations and employee time.

Health, Safety & Security & Biodiversity

Since being purchased by Coeur, Silvertip has improved their environmental efforts by initiating reclamation efforts to mitigate soil erosion and habitat disruption along the public access road.

These efforts lead to a safer roadway for employees, delivery drivers and hunters in the area, and a more natural habitat for the wildlife and flora.





Investment in Local Communities

Kensington supports the Juneau Gold Rush Days through sponsorship and volunteers to educate and celebrate the past, present and future of mining and logging in Alaska.

Demonstrating Our Commitment (cont.)

COEUR MINING

Best-in-Class Governance Practices

Board Refreshment and Succession Planning	• Two new independent directors added to the Board in February 2018 and five directors – or 50% of the Board – added in last six years • Active Board succession planning and refreshment
Robust Board and Committee Evaluations	• Annual evaluations promote Board and Board committee effectiveness • Chairman's one-on-one meetings with each director promote candor, effectiveness and accountability
No Related Party Transactions	• No related person transactions with directors or executive officers
Board-Level Risk Oversight	• The Board and Board committees take an active role in the Company's risk oversight and risk management processes
Active Stockholder Engagement	• During 2018, Coeur continued its proactive and robust stockholder outreach efforts on governance, executive compensation and other matters, contacting all holders of 0.2% or more
Clawback Policy	• Added officer misconduct to the scope of clawback policy in addition to financial restatement-driven events

Stockholder Rights

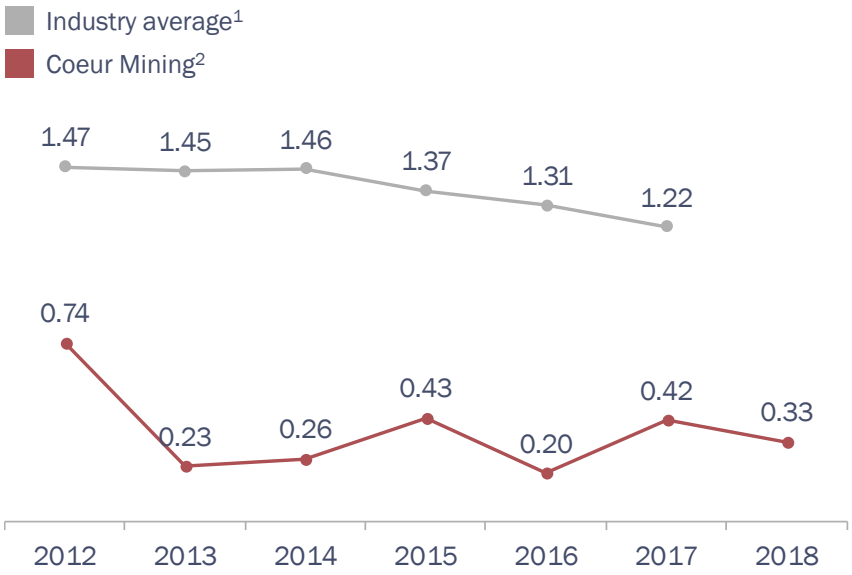
Annual Election of Directors	• All directors are elected annually for one-year terms
Majority Voting for Director Elections	• Majority voting in uncontested director elections with a resignation policy
Stockholder Right to Call Special Meetings	• Stockholders owning 20% or more of Coeur's common stock have the right to call a special meeting of the stockholders
No Poison Pill	• Coeur does not have a poison pill or similar anti-takeover defenses in place

Industry-Leading Safety Performance

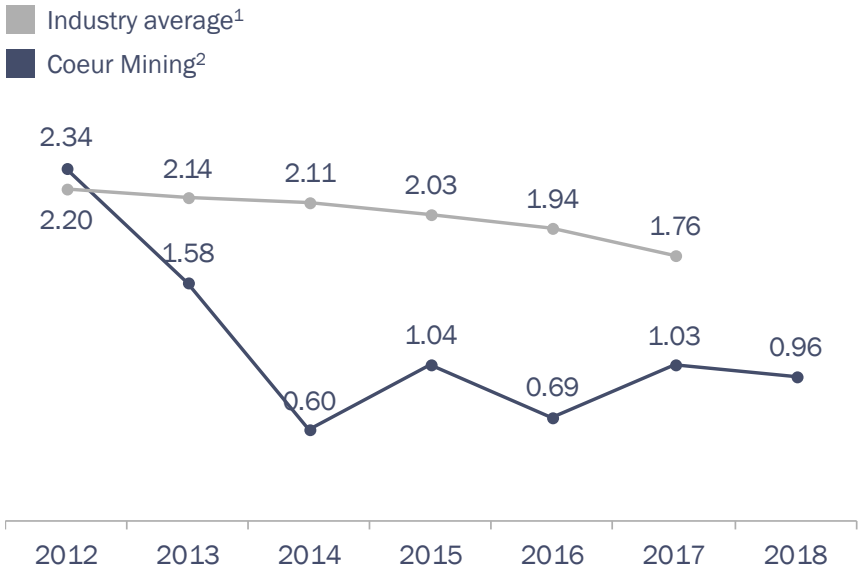
*In 2017, Coeur achieved the National Mining Association **CORE**Safety certification*

Since 2012, the Company's injury frequency rates are significantly below industry averages

Lost-Time Injury Frequency Rate



Total Reportable Injury Frequency Rate



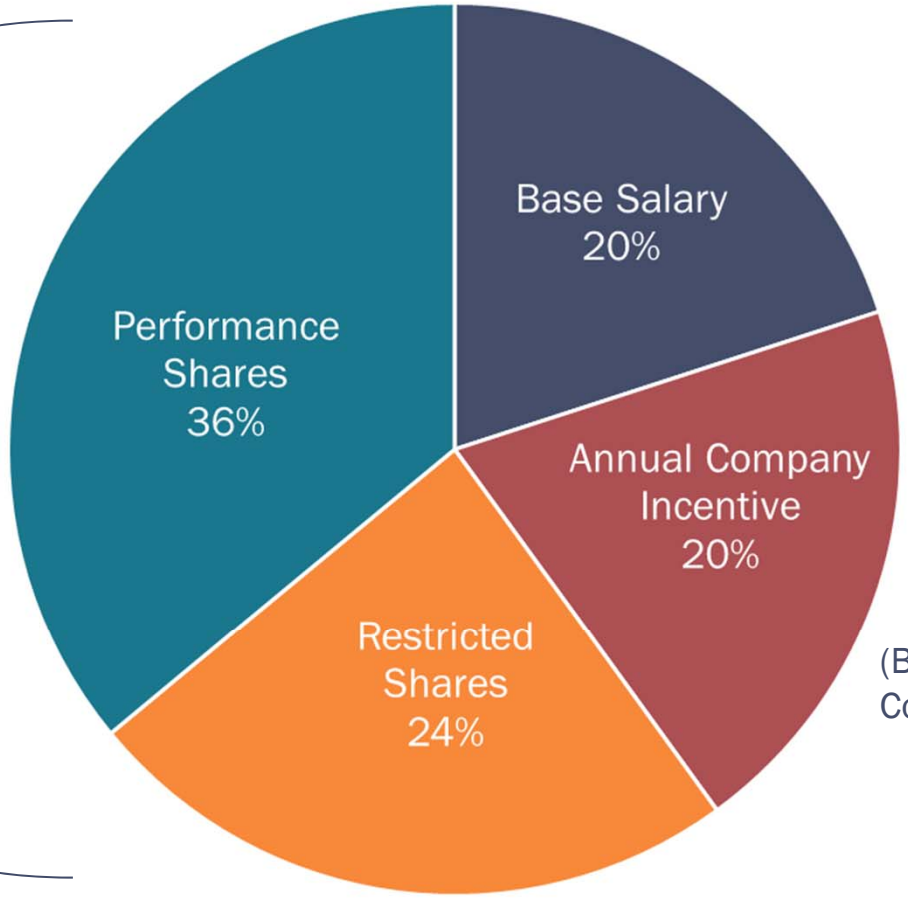
(1) Source(s): U.S. Department of Labor Mine Safety and Health Administration: Metal and Nonmetal Mine Safety and Health. Injuries per 200,000 employee-hours worked.
(2) Includes both Coeur employees and contract workers.

Significantly Improved Corporate Governance Profile

Corporate Governance Enhancements Since 2010	2010	2019
Independent Board Chairman	✗	✓
Entire Board of Directors is independent other than CEO	✗	✓
Gender diversity on the Board	✗	✓
Majority voting standard for uncontested Director elections	✗	✓
Robust Board and Committee self-evaluation (including 1:1 discussions with Chairman and third party participation)	✗	✓
Executive and Director stock ownership guidelines	✗	✓
No excise tax gross-up on executive severance	✗	✓
All incentive awards subject to double-trigger change-in-control vesting	✗	✓
60% of executive equity awards are performance shares and 40% are time-vesting restricted stock	✗	✓
Independent executive compensation consultant to compensation committee	✗	✓
No executive employment agreements other than CEO	✗	✓
No “related person transactions" with Directors or executive officers	✗	✓
Robust executive compensation clawback policy covering officer misconduct	✗	✓

2017 CEO Compensation Tied to Stockholder Returns

60% of compensation linked to stock performance



(Based 100% on Company Performance)

2018 Incentive Plan Aligned with Strategic Objectives

COEUR MINING

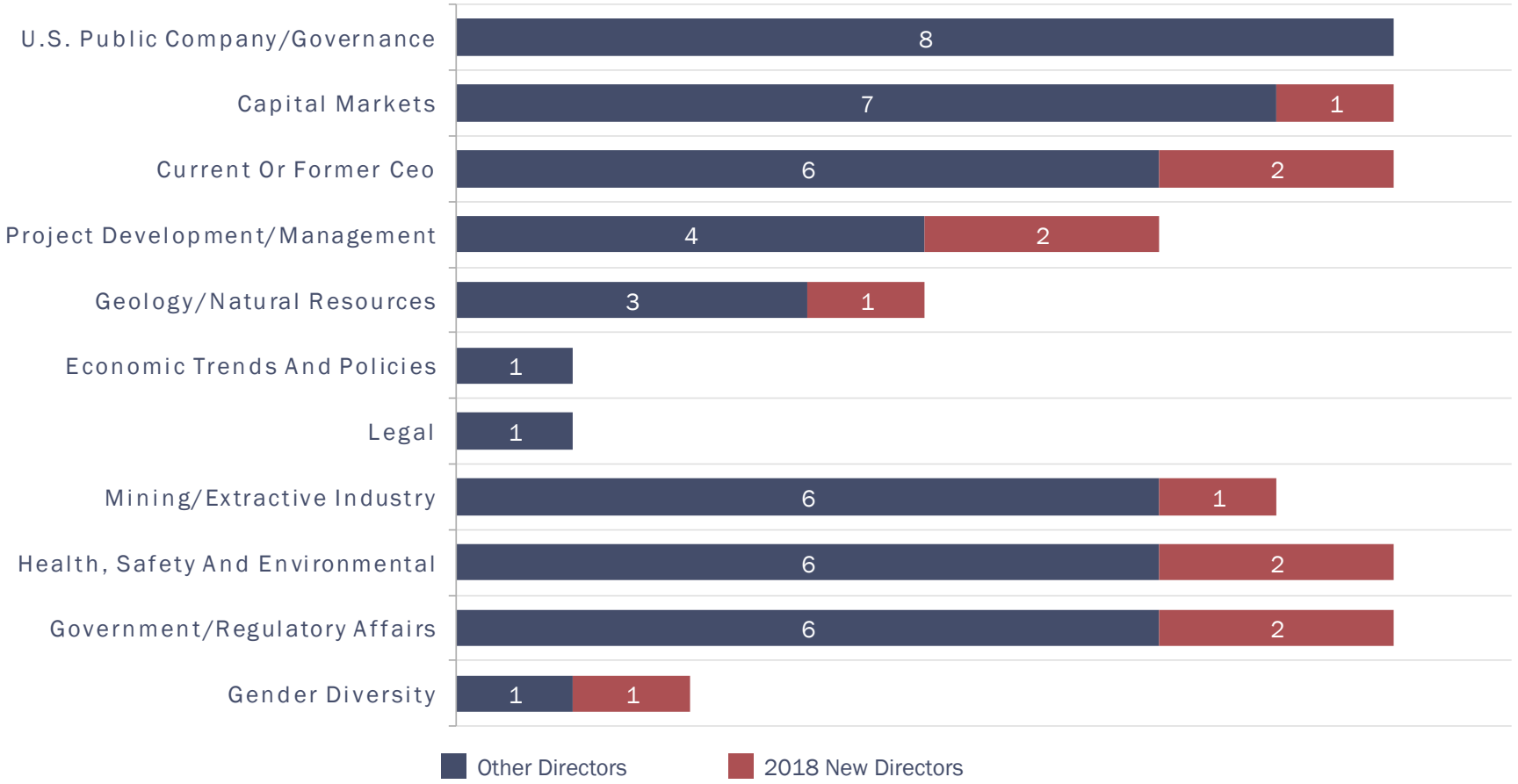
PROTECT		TRIFR[1] % Reduction (with potential modifier for top/bottom quartile performance vs. top tier U.S. metals companies)	AIP[2] 15%
		% Reduction in Significant Spills	
DEVELOP		Three-Year Growth in Reserves and Measured & Indicated Resources/Share	PSU[3] 50%
DELIVER		All-in Sustaining Costs Operating Cash Flow	AIP 60%
		Three-Year Growth in Operating Cash Flow/Share	PSU 50%
		Relative Total Stockholder Return	PSU Modifier +/- 25%
		Production	AIP 25%

(1) "TRIFR" means Total Reportable Injury Frequency Rate.
(2) "AIP" means the Company's annual incentive plan.
(3) "PSU" means performance share units.

Diverse Board Led by Independent Chair

- Nine out of ten Directors are independent (all except CEO); all four main committees comprised of independent directors only
- Two new directors appointed in February 2018 having skills and experiences that complement other directors
- Balance of newer and longer serving directors; no mandatory retirement age

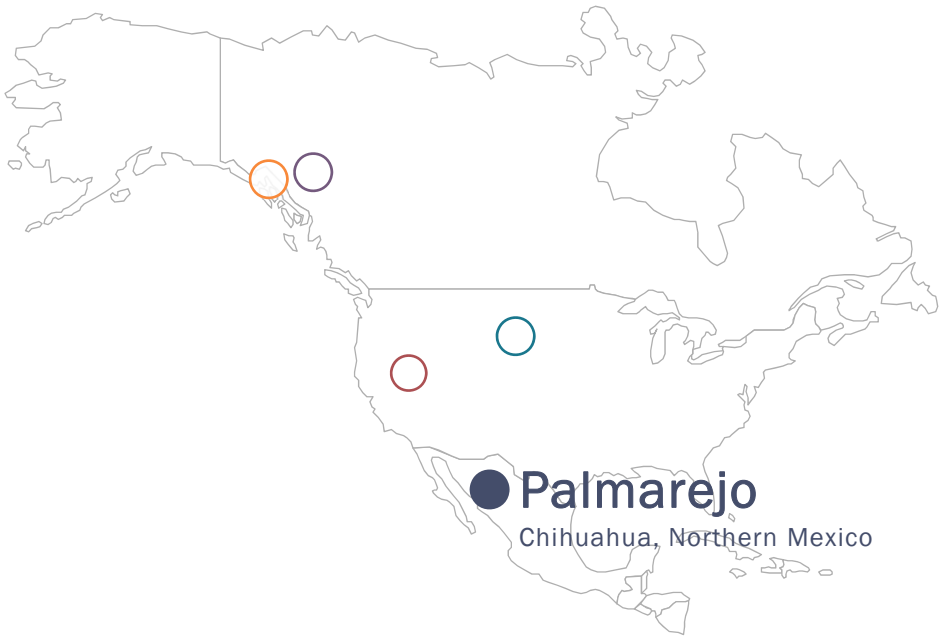
Diversity of Director Experience



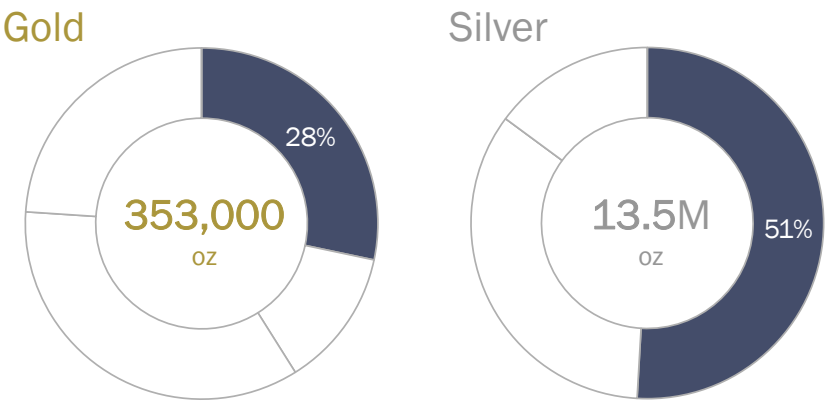
Appendix

Palmarejo

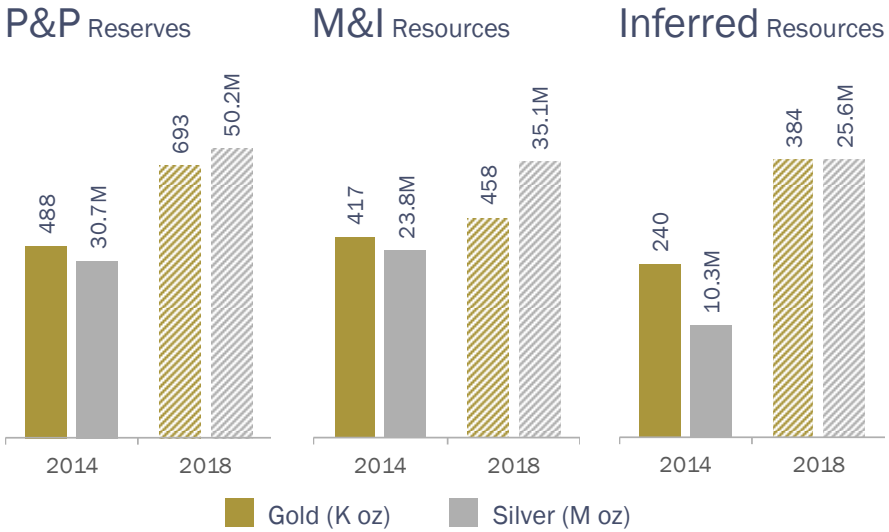
Ownership	100%
Claims	112,520 net acres
Type	Underground
Processing	Crushing, grinding, flotation, CIL, Merrill-Crowe precipitation, refining
Metals	Silver and gold doré
Mine life	~8 years



Share of Companywide 2019E[1] Production



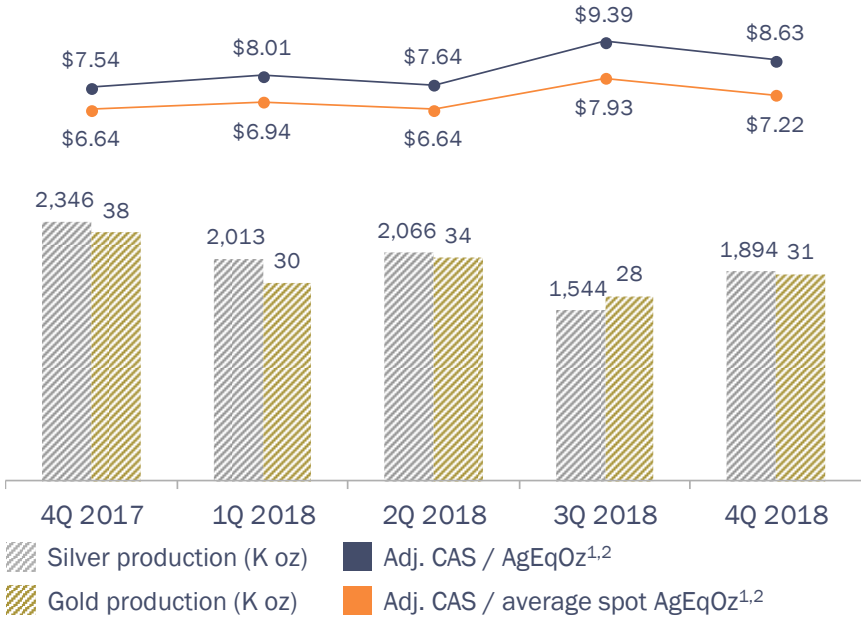
2014-2018 Reserves & Resources[2]



(1) Based on midpoint of guidance as published by Coeur on February 20, 2019.
(2) See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report on file at www.sedar.com.

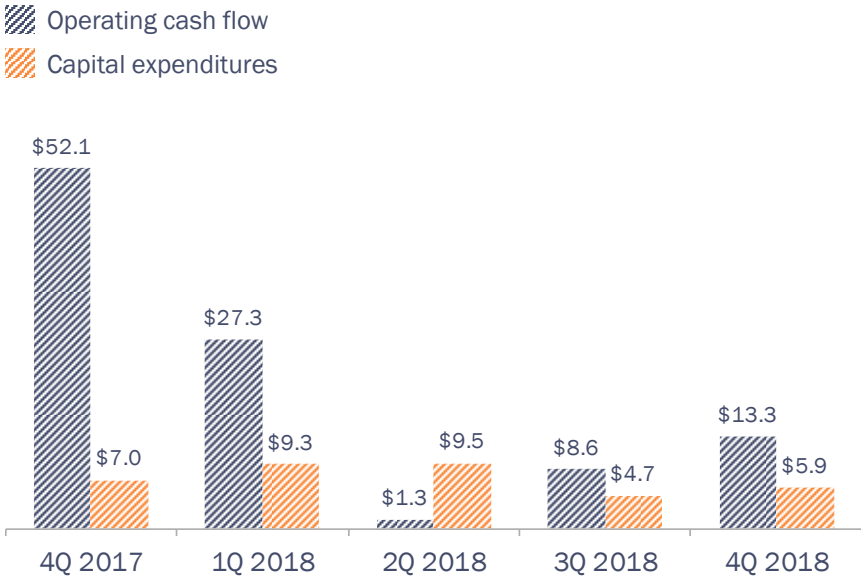
Palmarejo (cont.)

Production and Cost Performance



Operating Cash Flow and Capital Expenditures

($M)



Costs Per Ton

($)

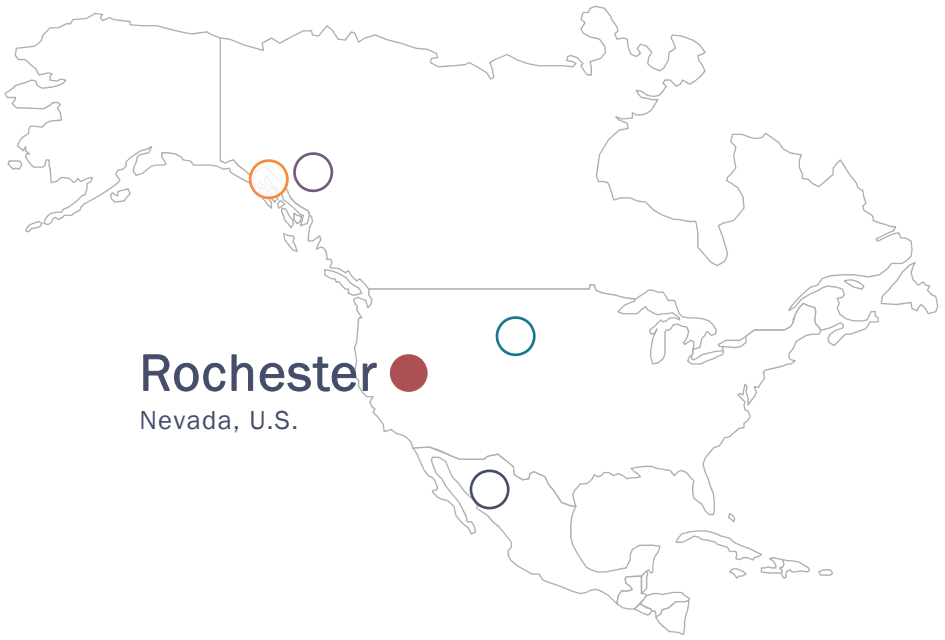
	4Q 2017	1Q 2018	2Q 2018	3Q 2018	4Q 2018
UG tons mined	390,268	357,227	344,062	300,432	371,418
UG mining costs per UG ton mined	$40	$43	$40	$52	$41
Processing costs per ton processed[3,4]	$28	$28	$30	$32	$26
G&A per ton processed[5]	$13	$13	$18	$14	$15

(1) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively, except where noted as average spot prices. Spot silver equivalence for 2018 guidance purposes assumes silver-to-gold, -lead and -zinc ratios of 75:1, 0.07:1 and 0.09:1, respectively. Historical average spot prices and equivalences are included in the appendix to this presentation.

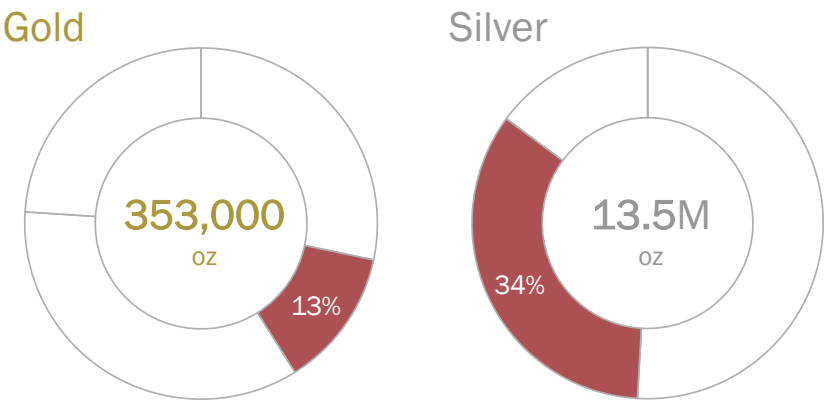
(2) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(3) Excludes gold production royalty payments to Franco-Nevada.
(4) Excludes third-party refining charges.
(5) Excludes management fee allocated from corporate.

Rochester

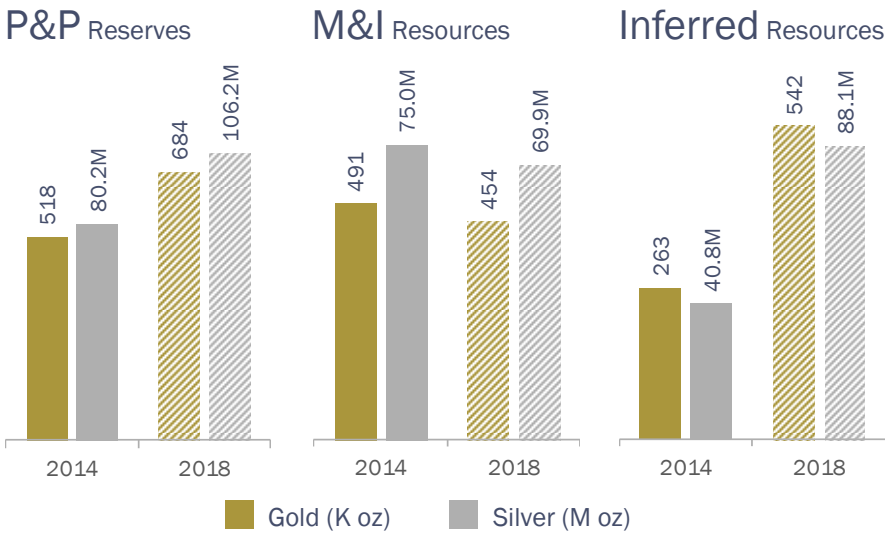
Ownership	100%
Claims	16,494 net acres
Type	Open pit and heap leach
Processing	Crushing, dump heap leaching, Merrill-Crowe precipitation, refining
Metals	Silver and gold doré
Mine life	~19 years



Share of Companywide 2019E[1] Production



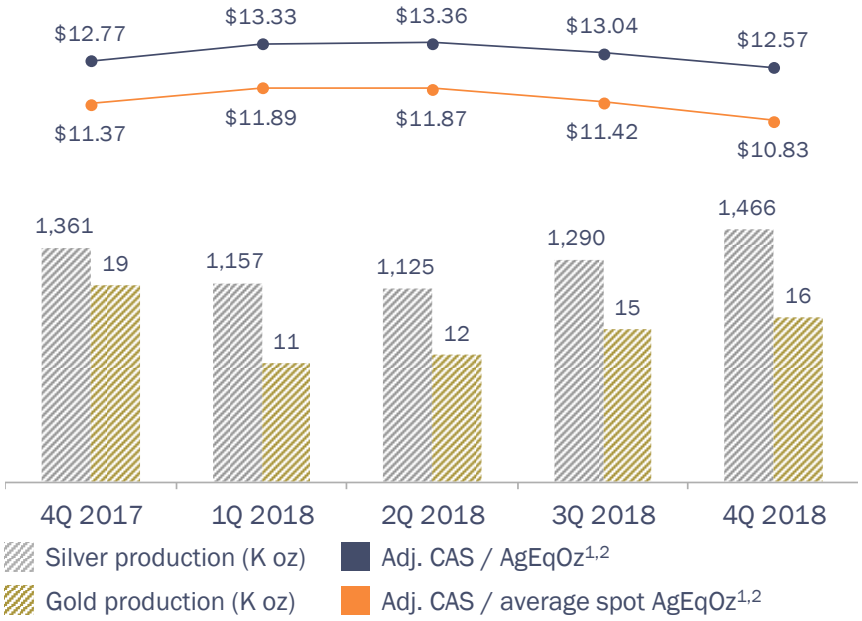
2014-2018 Reserves & Resources[2]



(1) Based on midpoint of guidance as published by Coeur on February 20, 2019.
(2) See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report on file at www.sedar.com.

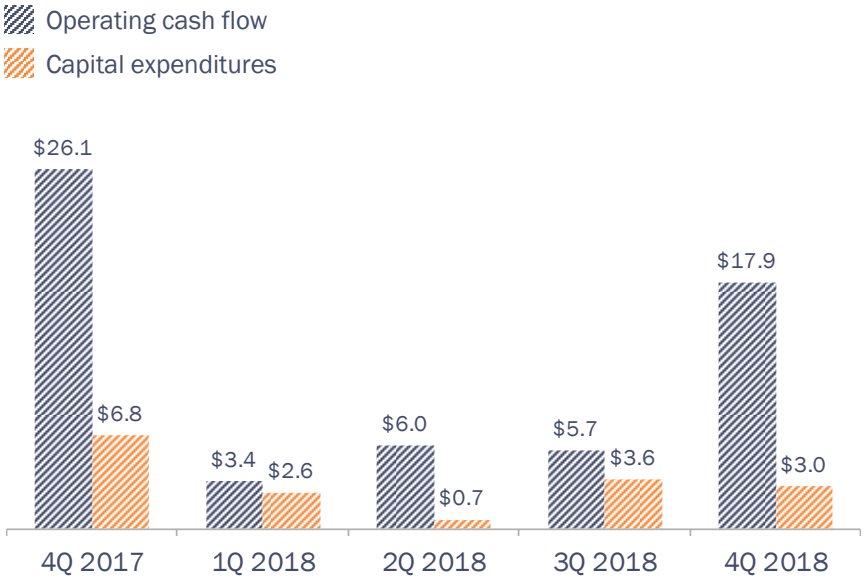
Rochester (cont.)

Production and Cost Performance



Operating Cash Flow and Capital Expenditures

($M)



Costs Per Ton

($)

	4Q 2017	1Q 2018	2Q 2018	3Q 2018	4Q 2018
Ore tons mined	4,162,854	4,236,783	4,064,245	4,184,212	3,824,777
Mining costs per ton mined	$1.64	$1.73	$1.78	$1.92	$2.19
Processing costs per ton processed[3]	$2.98	$3.06	$3.60	$3.49	$3.40
G&A per ton processed[4]	$0.70	$0.78	$0.89	$0.71	$0.83

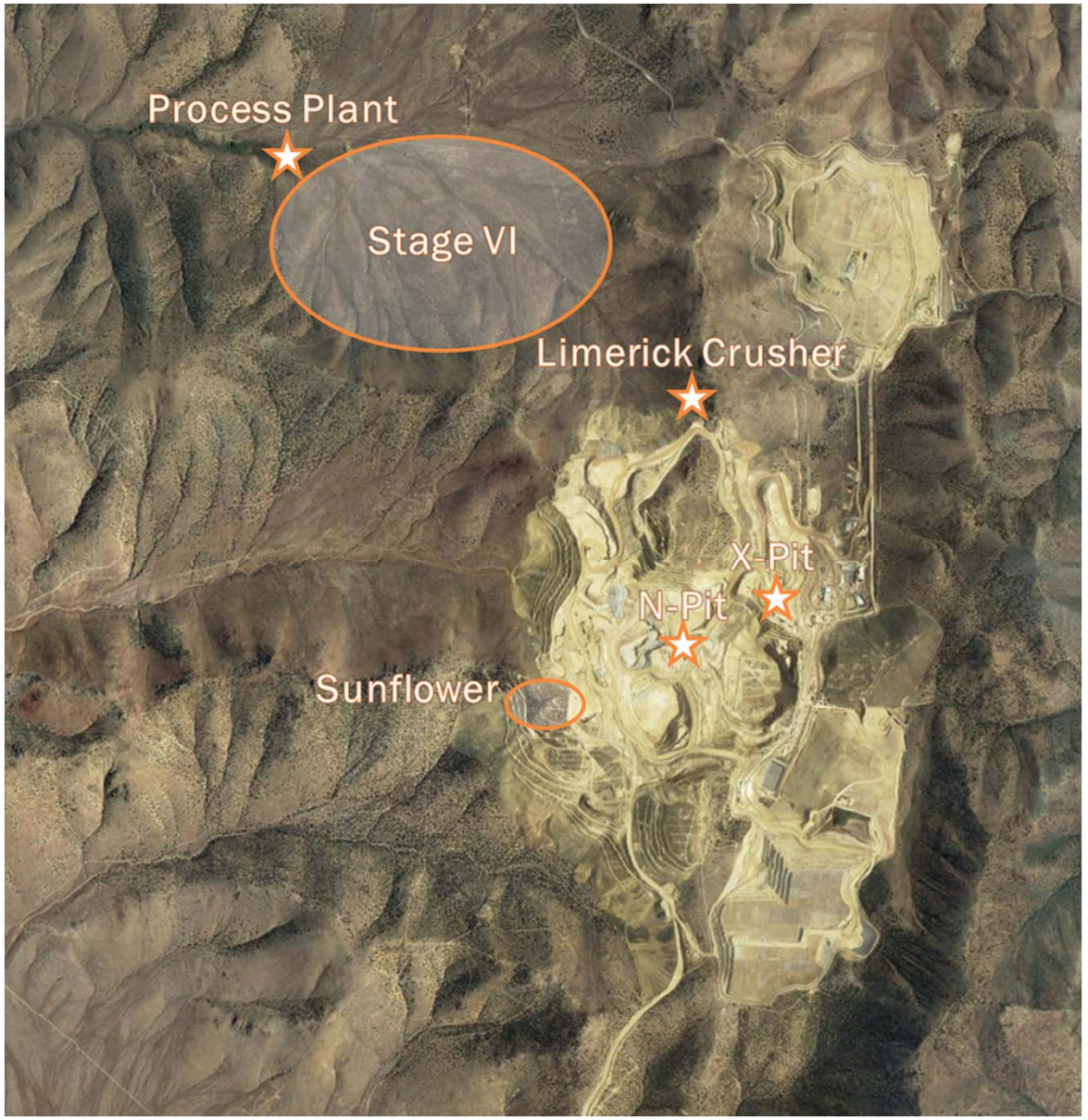
(1) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively, except where noted as average spot prices. Spot silver equivalence for 2018 guidance purposes assumes silver-to-gold, -lead and -zinc ratios of 75:1, 0.07:1 and 0.09:1, respectively. Historical average spot prices and equivalences are included in the appendix to this presentation.

(2) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(3) Excludes third-party refining charges.
(4) Excludes management fee allocated from corporate.

Rochester: Site Map and Planned Expansion

Highlights:

- Initial phase includes upgrading the existing X-Pit crushing facility later during the year
  - Smaller N-Pit crushing facility decommissioned in 2018
  - Installation of first HPGR unit currently underway
- Second phase of the planned expansion includes construction of a new crushing facility
  - Expected to handle 20 million tons per annum, significantly exceeding current capacity
  - In addition, a new leach pad and expanded Merrill Crowe plant are being permitted through POA11, with approval expected in early 2020



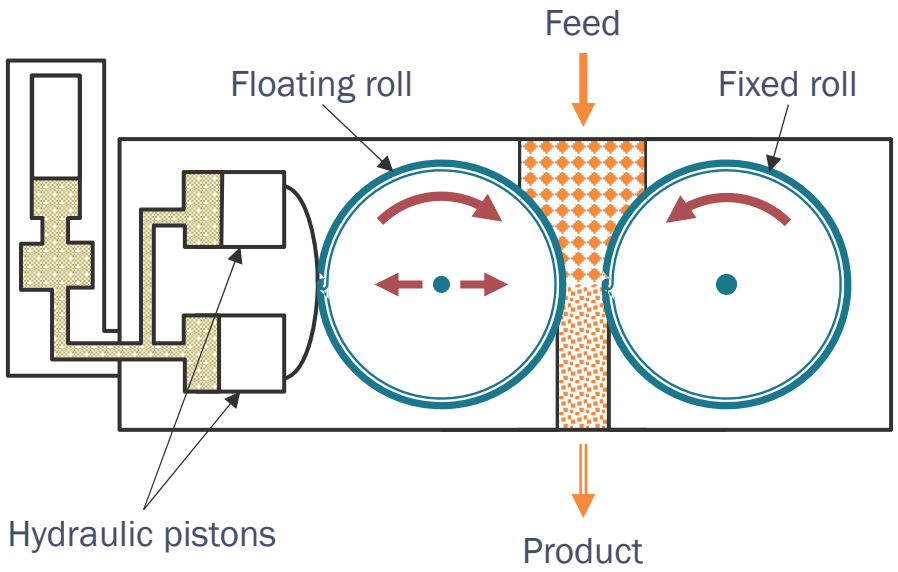
Note: For additional information regarding Rochester's re-scoped mine plan and PEA, please refer to slides in the appendix to this presentation. Canadian investors should refer to the applicable Technical Report for Rochester on file at www.sedar.com.

What is HPGR?

High pressure grinding rolls are relatively new to precious metals operations, although the technology has been proven in processing other materials

- HPGRs have been used in the aggregates sector for decades, though early challenges associated with surface wear of the rollers delayed its adoption in hard rock processing
- In an HPGR unit, feed material is subjected to high compressive force exerted by the floating roll, which is regulated by hydraulic pistons
- Key advantages include:
  - Low operational and maintenance costs due in large part to limited moving parts
  - Limited downtime for wear part replacement
  - Comparatively higher comminution efficiency
  - Accommodates greater mineral variability
- Recent installations by precious metals producers include[1]:
  - Soledad, Golden Queen Mining (California, 2014)
  - Cadia, Newcrest Mining (Australia, 2010)
  - Peñasquito, Goldcorp (Mexico, 2008)

High Pressure Grinding Roll Schematic



Source: Thyssenkrupp Industrial Solutions POLYCOM® Installations (2018).

Summary of Rochester PEA[1]

PEA Highlights

- Re-scoped mine plan and PEA incorporate the anticipated economic benefit from:
  - Potential addition of an HPGR unit in early 2019
  - Planned construction in 2020 of a new crusher, including a second HPGR, with anticipated 20 million tons per year capacity (compared to current capacity of approximately 15 million tons)
- Includes approximately 80 million tons of inferred material in addition to year-end 2017 reserves
  - Inferred material would be infill drilled to reserve confidence over several years
- Anticipated benefits from HPGR technology include:
  - Improved silver recovery and accelerated timing of ultimate recovery from 20 to two years
  - Reduction of strip ratio from 0.8:1 to under 0.04:1
  - Reduced maintenance and energy consumption

		2017 TR	2018 PEA
Proven and probable reserves			
Mineralized material tons	K tons	244,804	
Mineralized material gold grade	oz/t	0.003	
Mineralized material silver grade	oz/t	0.46	
Measured and indicated resources			
Mineralized material tons	K tons		277,151
Mineralized material gold grade	oz/t		0.003
Mineralized material silver grade	oz/t		0.44
Inferred resources			
Mineralized material tons	K tons		74,632
Mineralized material gold grade	oz/t		0.002
Mineralized material silver grade	oz/t		0.38
Metallurgical recovery gold	%	92%	92%
Metallurgical recovery silver	%	61%	70%
Revenue			
Gold price (2018-LOM)	$/oz	$1,250	$1,250
Silver price (2018 - LOM)	$/oz	$17.50	$17.50
Gross revenue	$M	$2,225	$3,129
Operating costs			
Mining	$M	($549)	($602)
Crushing/Processing	$M	($613)	($904)
General and administrative	$M	($135)	($174)
Smelting and refining	$M	($20)	($29)
Corporate management fee	$M	($35)	($45)
Net proceeds tax	$M	($43)	($69)
Royalties	$M	$0	$0
Total operating cost	$M	($1,394)	($1,823)
Cost per AgEq ounce (71.4:1)	$/AgEq	$10.97	$10.20
Cost per AgEq (60.0:1)	$/AgEq	$11.79	$10.85
Cash flow			
Operating cash flow	$M	$831	$1,306
Capital	$M	($387)	($351)
Royalties and others	$M	($12)	$0
Total pre-tax cash flow	$M	$431	$955
Project pre-tax NPV (5% discount rate)	$M	$280	$609

(1) For additional information regarding Rochester's re-scoped mine plan and PEA, please refer to the next slide. Canadian investors should refer to the Technical Report and Preliminary Economic Assessment for Rochester dated March 5, 2018 on file at www.sedar.com.

Notes to Rochester's Re-Scoped Mine Plan and PEA

(a) 2018 PEA is effective December 31, 2017 and filed March 5, 2018, and the 2017 Technical Report is effective December 31, 2016.

(b) Assumed metals prices for estimated Mineral Resources included in the 2018 Technical Report were $20.00 per ounce of silver and $1,400 per ounce of gold. Assumed metal prices for estimated 2016 year-end Mineral Reserves were $17.50 per ounce of silver and $1,250 per ounce of gold and for estimated 2016 year-end Mineral Resources were $19.00 per ounce of silver and $1,275 per ounce of gold.

(c) Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized.

(d) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(e) For details on the estimation of mineral reserves, mineral resources, and inferred mineral resources, including the key assumptions, parameters and methods used to estimate the Mineral Reserves, Mineral Resources, and Inferred Mineral Resources, Canadian investors should refer to the 2017 Technical Report on file at www.sedar.com as well as the 2018 Rochester Technical Report, including the PEA, filed March 5, 2018.

(f) The Mineral Reserves silver equivalent cut-off grade equals 0.49 oz/t and the gold multiplier equals 109. The gold multiplying factor for silver equivalent is based on: [($Price Au - $Refining Au) / ($Price Ag - $Refining Ag)] x [(%Recovery Au) / (%Recovery Ag)]. The Mineral Resources cut-off grade equals 0.40 oz/t and the gold multiplier equals 103.

(g) Rounding of short tons, grades, and troy ounces, as required by reporting guidelines, may result in apparent differences between tons, grades, and contained metal contents.

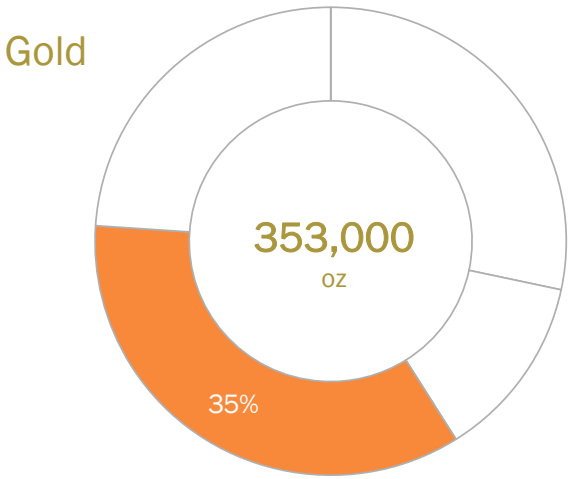
(h) Mineral Reserves are contained within the Measured and Indicated pit designs, or in stockpiles are supported by a plan featuring variable throughput rates, stockpiling and cut-off optimization. The PEA plan is contained within the Measured, Indicated and Inferred pit design and has a different mining sequence, variable production rate and an alternative cut-off grade as described in footnotes b, e, and f.

Kensington

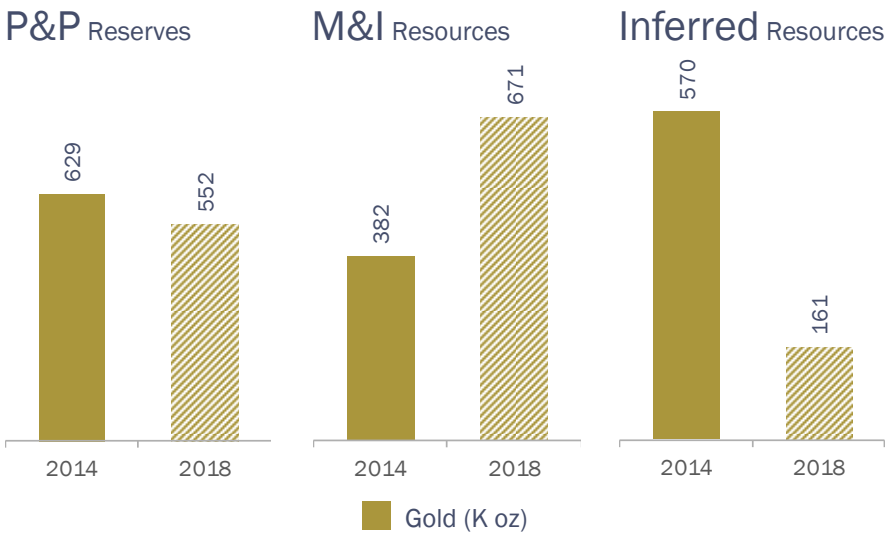
Ownership	100%
Claims	12,336 net acres
Type	Underground
Processing	Crushing, grinding, flotation processing
Metals	Gold concentrate
Mine life	~4 years



Share of Companywide 2019E[1] Production



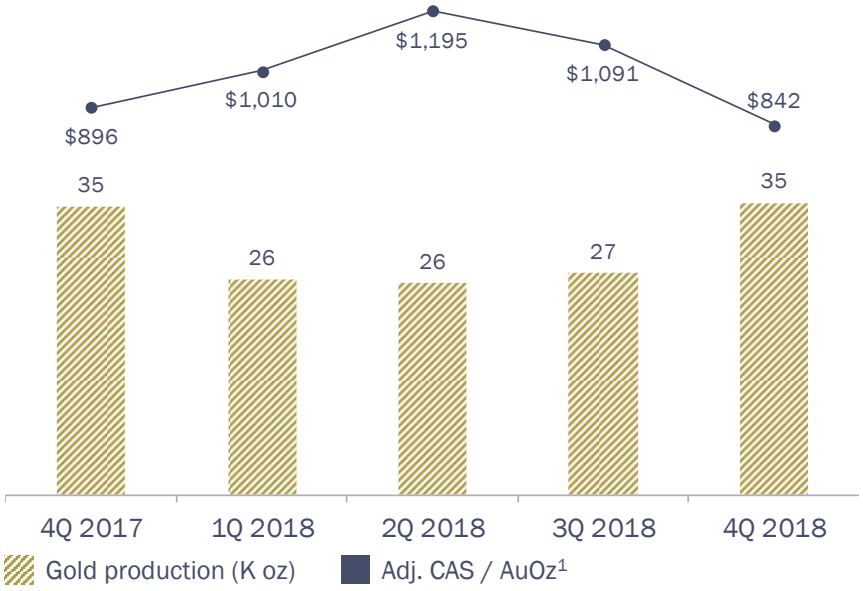
2014-2018 Reserves & Resources[2]



(1) Based on midpoint of guidance as published by Coeur on February 20, 2019.
(2) See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report on file at www.sedar.com.

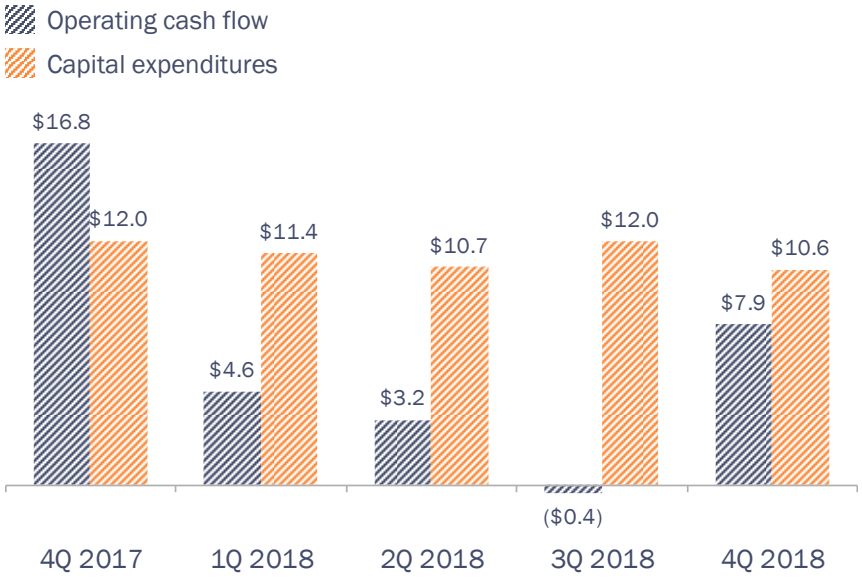
Kensington (cont.)

Production and Cost Performance



Operating Cash Flow and Capital Expenditures

($M)



Costs Per Ton

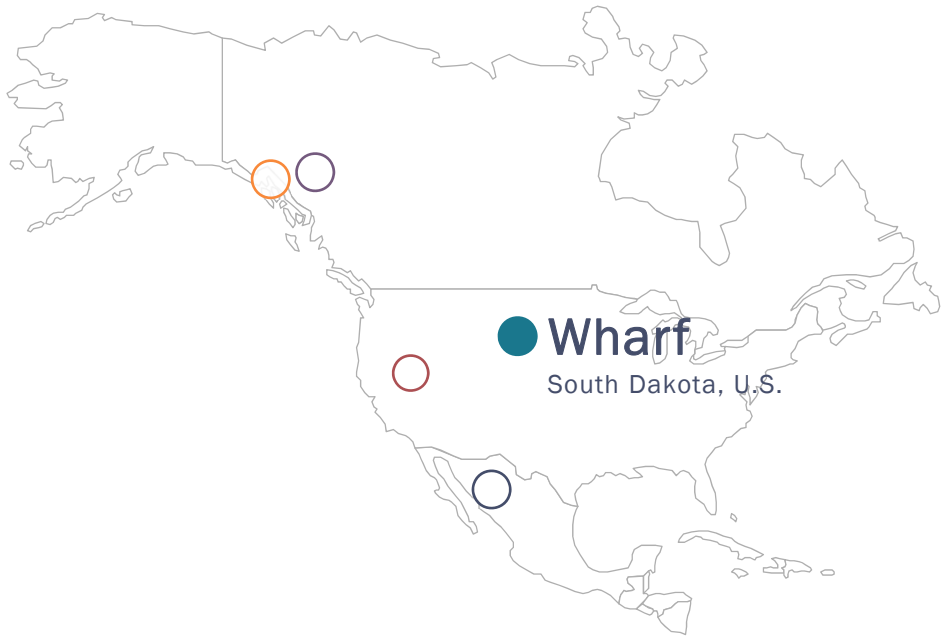
($)

	4Q 2017	1Q 2018	2Q 2018	3Q 2018	4Q 2018
Ore tons mined	181,710	157,001	153,446	169,686	123,510
Mining costs per ton mined	$62	$63	$74	$65	$69
Processing costs per ton processed[2]	$43	$49	$48	$47	$50
G&A per ton processed[3]	$33	$37	$40	$39	$28

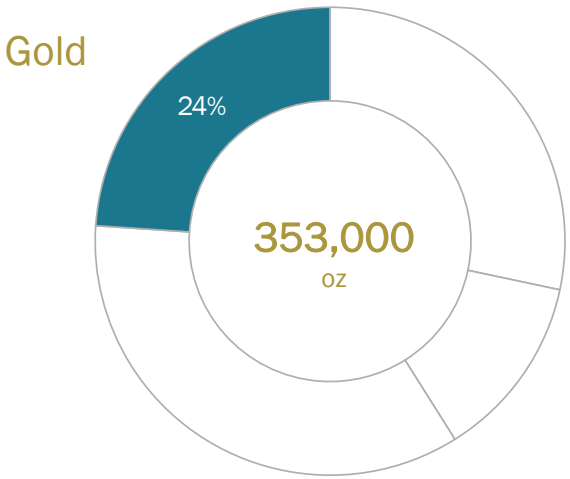
(1) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(2) Excludes third-party smelting charges, which are reflected in average realized selling prices of concentrate production.
(3) Excludes management fee allocated from corporate.

Wharf

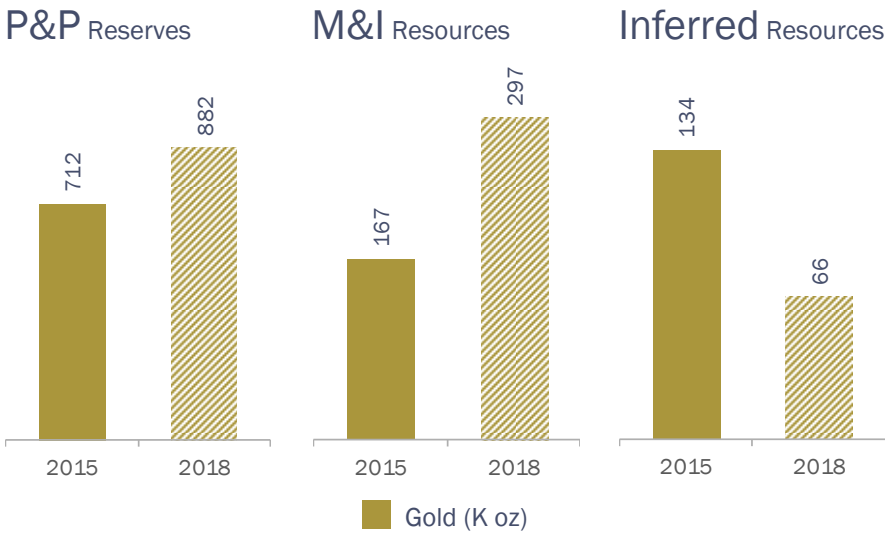
Ownership	100%
Claims	7,852 net acres
Type	Open pit and heap leach
Processing	Crushing, “on-off” heap leaching, spent ore neutralization, carbon absorption/desorption
Metals	Electrolytic cathodic sludge
Mine life	~8 years



Share of Companywide 2019E[1] Production



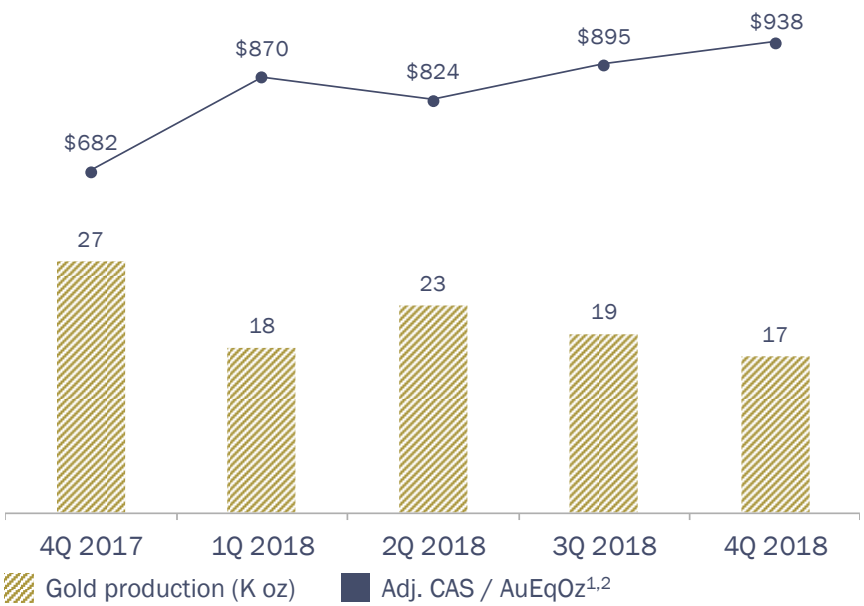
2015-2018 Reserves & Resources[2,3]



(1) Based on midpoint of guidance as published by Coeur on February 20, 2019.
(2) See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report on file at www.sedar.com.
(3) Wharf was acquired by Coeur in February 2015.

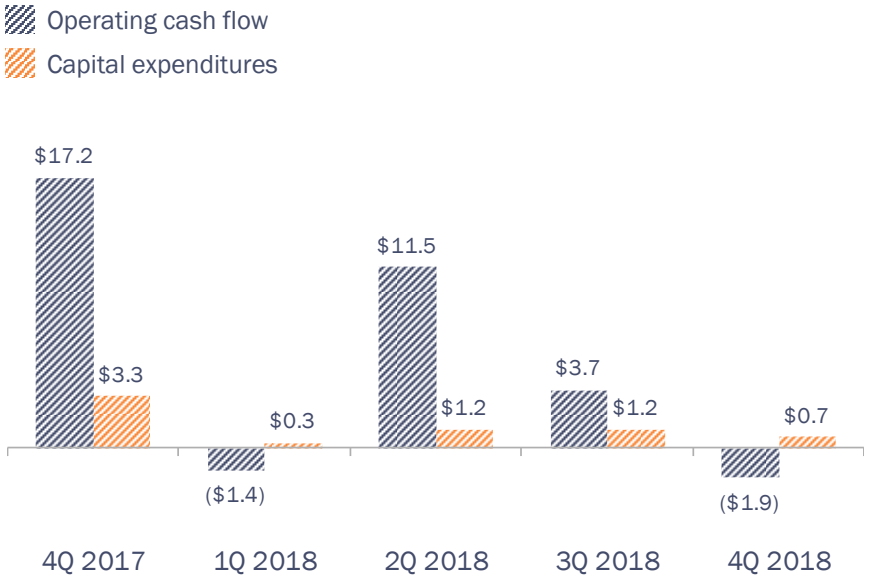
Wharf (cont.)

Production and Cost Performance



Operating Cash Flow and Capital Expenditures

($M)



Costs Per Ton

($)

	4Q 2017	1Q 2018	2Q 2018	3Q 2018	4Q 2018
Ore tons mined	754,785	1,114,395	1,202,820	808,391	1,638,168
Mining costs per ton mined	$3.12	$2.27	$2.41	$2.13	$3.47
Pad unload costs per ton mined	$0.87	$0.37	$0.49	$0.32	$1.23
Total mining costs per ton mined (incl. pad unload)	$3.98	$2.63	$2.89	$2.45	$4.69
Processing costs per ton processed[3]	$2.19	$2.41	$1.98	$3.18	$1.18
G&A per ton processed[4]	$2.08	$2.24	$2.12	$2.19	$1.47

(1) Silver equivalence assumes silver-to-gold, -lead and -zinc ratios of 60:1, 0.05:1 and 0.06:1, respectively, except where noted as average spot prices. Spot silver equivalence for 2018 guidance purposes assumes silver-to-gold, -lead and -zinc ratios of 75:1, 0.07:1 and 0.09:1, respectively. Historical average spot prices and equivalences are included in the appendix to this presentation.

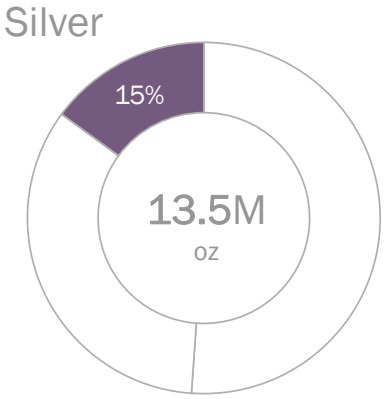
(2) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(3) Excludes third-party refining charges.
(4) Excludes management fee allocated from corporate.

Silvertip

Ownership	100%
Claims	90,156 net acres
Type	Underground
Processing	Crushing, grinding, flotation processing, concentrate thickening
Metals	Lead concentrate, zinc concentrate
Mine life	~5 years



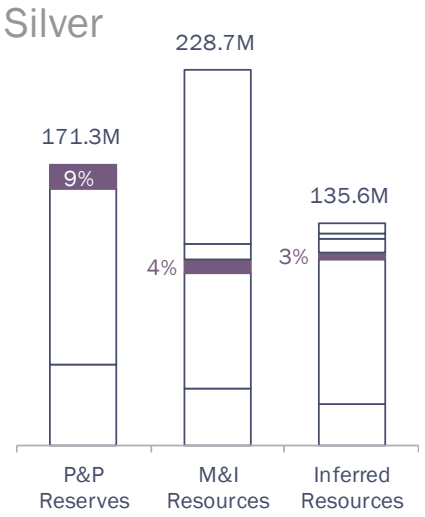
Share of Companywide 2019E[1] Production



Zinc
32.5M lbs

Lead
27.5M lbs

Share of 2018 Reserves & Resources[2]



	P&P Reserves	M&I Resources	Inferred Resources
Zinc	292M lbs	222M lbs	109M lbs
Lead	197M lbs	105M lbs	59M lbs

(1) Based on midpoint of guidance as published by Coeur on February 20, 2019.
(2) See slides in appendix for additional information related to mineral reserves and resources. Canadian investors should refer to the applicable technical report on file at www.sedar.com.

Non-GAAP Reconciliations: Updated Framework

Illustrative Unit Cost Calculations

Highlighted below are illustrative unit cost calculations utilizing different methodologies for calculating costs applicable to sales ("CAS") per ounce

Silver Equivalents ("AgEqOz")

CAS	A
Ounces Sold	
Gold	B
Silver	C
AgEqOz Sold	D = (B x Ratio) + C
CAS / AgEqOz	A / D

Assumed gold-silver price ratio, which Coeur has historically reported on a 60:1 basis

Co-Product

CAS	A	
Ounces Sold		
Gold	B	
Silver	C	
		% revenue contribution
Revenue		
Gold	D	G = D / F
Silver	E	H = E / F
Total	F = D + E	
CAS / Gold Ounce	(G x A) / B	*Cost allocation based on revenue contribution*
CAS / Silver Ounce	(F x A) / C	

By-Product

CAS	A
Ounces Sold	
Gold	B
Silver	C
	Revenue from secondary metal treated as a cost "credit"
Revenue	
Gold	D
Silver	E
By-Product CAS	A - E
CAS / Gold Ounce (By-Product)	F / B

Commentary

- Provides cost comparison on a silver equivalent ratio (e.g., 60:1, avg. spot, etc.)
- One metal equivalent fails to capture profile of Coeur's balanced portfolio
  - Legacy silver focus
  - Revenue now weighted more towards gold; however, silver is still a major contributor
- Two metal equivalent likely to "convolute" underlying message
  - Still dependent on price ratio assumption

- CAS split based on revenue contribution, providing prescriptive, transparent cost allocation
- Costs to shift based on relative revenue contribution, but variances easy to identify given multiple revenue sources (e.g., gold and silver)
- Favorable for polymetallic mines with more balanced revenue composition (e.g., Palmarejo and Rochester)
- One metal equivalent fails to capture profile of Coeur's balanced portfolio

- CAS based on primary metal; revenue from secondary metal treated as a cost "credit"
- Large revenue swings in secondary metal have the potential to create negative costs
- Widely adopted by industry participants, but challenging for polymetallic mines with more balanced revenue composition
  - Costs likely to be minimal or negative
- Helpful for mines with negligible secondary metal revenue contribution (e.g., Wharf)

Non-GAAP to U.S. GAAP Reconciliation for Guidance

Unaudited

Costs Applicable to Sales Guidance for 2019

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$196,310	$131,918	$154,285	$90,299	$156,417	$729,229
Amortization	62,808	21,606	36,909	11,583	57,177	190,083
Reported costs applicable to sales	**$133,502**	**$110,312**	**$117,376**	**$78,716**	**$99,240**	**$539,146**
By-product credit				(1,167)		(1,167)
Adjusted costs applicable to sales	**$133,502**	**$110,312**	**$117,376**	**$77,549**	**$99,240**	**$537,979**
Metal Sales						
Gold ounces	100,000	45,000	121,000	85,500		351,500
Silver ounces	6,850,000	4,800,000		75,000	2,100,000	13,825,000
Zinc pounds					35,000,000	35,000,000
Lead pounds					28,500,000	28,500,000
Revenue Split						
Gold	52%	43%	100%	100%		
Silver	48%	57%			32%	
Zinc					40%	
Lead					28%	
Costs applicable to sales per ounce						
Gold	$650 - $750	$1,000 - $1,100	$950 - $1,050	$850 - $950		
Silver	$9.00 - $10.00	$12.50 - $13.50			$14.00 - $16.00	
Zinc					$1.00 - $1.25	
Lead					$0.85 - $1.05	

Non-GAAP to U.S. GAAP Reconciliation

COEUR MINING

Costs Applicable to Sales

Year ended December 31, 2018

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$180,832	$126,586	$141,872	$78,273	$40,855	$568,418
Amortization	(60,744)	(20,909)	(29,508)	(11,072)	(5,235)	(127,468)
Reported costs applicable to sales	**$120,088**	**$105,677**	**$112,364**	**$67,201**	**$35,620**	**$440,950**
Inventory adjustments	(254)	(1,063)	(497)	(279)	(26,720)	(28,813)
By-product credit				(746)		(746)
Adjusted costs applicable to sales	**$119,834**	**$104,614**	**$111,867**	**$66,176**	**$8,900**	**$411,391**
Metal Sales						
Gold ounces	115,592	52,789	106,555	75,572		350,508
Silver ounces	7,229,179	4,854,579		48,085	222,974	12,354,817
Zinc pounds					4,375,995	4,375,995
Lead pounds					2,648,920	2,648,920
Silver equivalent - - 60:1	14,164,699	8,021,919	106,555	76,373	617,980	33,780,278
Silver equivalent - - average spot	16,565,544	9,118,347	8,608,282	6,153,936	731,989	41,178,098
Adjusted costs applicable to sales per ounce						
Silver equivalent - - 60:1	$8.46	$13.04	$1,050	$876	$14.40	$12.20
Silver equivalent - - average spot	$7.23	$11.47			$12.16	$10.01
Revenue Split						
Gold	54%	47%	100%	100%		
Silver	46%	53%			35%	
Zinc					41%	
Lead					24%	
Costs applicable to sales per ounce						
Gold	$556	$930	$1,050	$876		
Silver	$7.69	$11.44			$14.16	
Zinc					$0.83	
Lead					$0.80	

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

3 months ended December 30, 2018

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$42,119	$35,364	$30,703	$16,840	$28,247	$153,273
Amortization	(14,992)	(5,992)	(9,437)	(2,184)	(4,161)	(36,766)
Reported costs applicable to sales	**$27,127**	**$29,373**	**$21,266**	**$14,655**	**$24,085**	**$116,507**
Inventory adjustments	(205)	(312)	(220)	(121)	(17,974)	(18,833)
By-product credit				(166)		(166)
Adjusted costs applicable to sales	**$26,922**	**$29,061**	**$21,046**	**$14,368**	**$6,111**	**$97,508**
Metal Sales						
Gold ounces	23,667	15,338	24,979	15,306		79,290
Silver ounces	1,534,595	1,389,916		10,932	124,144	3,059,587
Zinc pounds					2,603,972	2,603,972
Lead pounds					1,418,653	1,418,653
Silver equivalent - - 60:1	2,954,615	2,310,196	24,979	15,488	351,315	8,044,146
Silver equivalent - - average spot	3,530,433	2,683,370	2,121,902	1,317,157	417,581	10,070,442
Adjusted costs applicable to sales per ounce						
Silver equivalent - - 60:1	$9.11	$12.57	$842	$938	$17.40	$12.14
Silver equivalent - - average spot	$7.62	$10.83			$14.39	$9.73
Revenue Split						
Gold	55%	48%	100%	100%		
Silver	45%	52%			36%	
Zinc					40%	
Lead					24%	
Costs applicable to sales per ounce						
Gold	$624	$917	$843	$939		
Silver	$7.92	$10.79			$17.68	
Zinc					$0.95	
Lead					$1.02	

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

3 months ended September 30, 2018

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$46,349	$32,842	$35,153	$20,856	$12,609	$147,809
Amortization	(14,795)	(5,294)	(6,912)	(2,878)	(1,073)	(30,951)
Reported costs applicable to sales	**$31,554**	**$27,548**	**$28,241**	**$17,978**	**$11,536**	**$116,857**
Inventory adjustments	(16)	(136)	(265)	(4)	(8,746)	(9,167)
By-product credit				(177)		(177)
Adjusted costs applicable to sales	**$31,538**	**$27,412**	**$27,976**	**$17,797**	**$2,790**	**$107,513**
Metal Sales						
Gold ounces	29,831	14,257	25,648	19,874		89,610
Silver ounces	1,572,093	1,248,163		12,426	98,831	2,931,513
Zinc pounds					1,772,023	1,772,023
Lead pounds					1,230,266	1,230,266
Silver equivalent - - 60:1	3,361,953	2,103,583	25,648	20,081	266,666	8,475,883
Silver equivalent - - average spot	3,981,164	2,399,559	2,096,069	1,642,192	266,666	10,385,649
Adjusted costs applicable to sales per ounce						
Silver equivalent - - 60:1	$9.39	$13.04	$1,091	$895	$10.46	$12.71
Silver equivalent - - average spot	$7.93	$11.42			$8.87	$10.37
Revenue Split						
Gold	58%	48%	100%	100%		
Silver	42%	52%			35%	
Zinc					41%	
Lead					24%	
Costs applicable to sales per ounce						
Gold	$615	$929	$1,091	$895		
Silver	$8.39	$11.35			$9.86	
Zinc					$0.64	
Lead					$0.55	

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales
3 months ended June 30, 2018

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$44,944	$29,244	$40,668	$22,611		$137,466
Amortization	(14,633)	(4,793)	(6,441)	(3,353)		(29,220)
Reported costs applicable to sales	**$30,311**	**$24,450**	**$34,227**	**$19,258**		**$108,247**
Inventory adjustments	(41)	(144)	(551)	(81)		(817)
By-product credit				(220)		(220)
Adjusted costs applicable to sales	**$30,270**	**$24,307**	**$33,676**	**$18,957**		**$107,209**
Metal Sales						
Gold ounces	31,207	12,031	28,165	23,053		94,456
Silver ounces	2,091,788	1,097,272		13,744		3,202,804
Zinc pounds						
Lead pounds						
Silver equivalent - - 60:1	3,964,208	1,819,132	28,165	23,282		8,870,100
Silver equivalent - - average spot	4,557,453	2,047,762	2,226,093	1,835,948		10,667,255
Adjusted costs applicable to sales per ounce						
Silver equivalent - - 60:1	$7.64	$13.36	$1,195	$824		$12.11
Silver equivalent - - average spot	$6.64	$11.87				$10.07
Revenue Split						
Gold	51%	46%	100%	100%		
Silver	49%	54%				
Zinc						
Lead						
Costs applicable to sales per ounce						
Gold	$497	$936	$1,196	$822		
Silver	$7.05	$11.89				
Zinc						
Lead						

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales
3 months ended March 31, 2018

($ thousands, except per ounce amounts)	Palmarejo	Rochester	Kensington	Wharf	Silvertip	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$47,420	$29,136	$35,347	$17,966		$129,870
Amortization	(16,325)	(4,831)	(6,717)	(2,657)		(30,530)
Reported costs applicable to sales	**$31,095**	**$24,305**	**$28,630**	**$15,309**		**$99,340**
Inventory adjustments	8	(471)	(591)	(72)		(1,126)
By-product credit				(183)		(183)
Adjusted costs applicable to sales	**$31,104**	**$23,834**	**$28,039**	**$15,054**		**$98,031**
Metal Sales						
Gold ounces	30,888	11,163	27,763	17,339		87,153
Silver ounces	2,030,703	1,119,227		10,983		3,160,913
Zinc pounds						
Lead pounds						
Silver equivalent - - 60:1	3,883,983	1,789,007	27,763	17,522		8,390,090
Silver equivalent - - average spot	4,478,577	2,003,895	2,199,685	1,384,604		10,066,759
Adjusted costs applicable to sales per ounce						
Silver equivalent - - 60:1	$8.01	$13.33	$1,010	$870		$11.71
Silver equivalent - - average spot	$6.94	$11.89				$9.76
Revenue Split						
Gold	52%	44%	100%	100%		
Silver	48%	56%				
Zinc						
Lead						
Costs applicable to sales per ounce						
Gold	$519	$947	$1,010	$868		
Silver	$7.43	$11.85				
Zinc						
Lead						

Non-GAAP Reconciliations: Other

Non-GAAP to U.S. GAAP Reconciliation

COEUR MINING

Unaudited

Adjusted Net Income (Loss)

($ thousands)	2018	4Q 2018	3Q 2018	2Q 2018	1Q 2018	2017	4Q 2017	2016	2015
Net income (loss)	($48,405)	$468	($53,044)	$2,930	$1,241	($1,319)	$7,625	$55,352	($367,183)
Income (loss) from discont. ops., net of tax	(550)	-	-	-	(550)	12,244	6,724	(32,917)	79,372
Fair value adjustments, net	(3,638)	(731)	(715)	2,462	(4,654)	864	-	11,581	(5,202)
Impairment of equity securities	-	-	-	-	-	426	-	703	2,346
Write-downs	-	-	-	-	-	-	-	4,446	246,625
Inventory write-downs	-	-	-	-	-	-	-	3,689	-
Gain on sale of Joaquin project	-	-	-	-	-	(21,138)	-	-	-
(Gain) loss on sale of assets and securities	(19)	326	-	(586)	241	1	499	(11,334)	352
Gain on repurchase of Rochester royalty	-	(28)	28	-	-	(2,332)	-	-	-
(Gain) loss on debt extinguishments	-	-	-	-	-	9,342	-	21,365	(15,916)
Mexico inflation adjustment	(1,939)	-	-	(1,939)	-	-	-	-	-
Loss on revolving credit facility termination	-	-	-	-	-	-	-	-	-
Corporate reorganization costs	-	-	-	-	-	-	-	-	647
Transaction-related costs	5	(1,044)	1,049	-	-	3,757	2,938	1,199	2,112
Interest income on notes receivables	(1,776)	(327)	(628)	(573)	(248)	-	-	-	-
Manquiri sale consideration write-down	18,599	-	18,599	-	-	-	-	-	-
Silvertip start-up write-down	26,720	17,974	8,746	-	-	-	-	-	-
Rochester In-Pit crusher write-down	3,441	-	3,441	-	-	-	-	-	-
Deferred tax on reorganization	-	-	-	-	-	-	-	(40,767)	-
Receivable write-down	6,536	6,536							
Foreign exchange (gain) loss	8,611	(530)	6,062	(1,233)	4,312	1,562	(3,643)	(299)	1,851
Tax effect of adjustments	(9,750)	(6,559)	(3,191)	-	-	816	-	2,583	(35,734)
Adjusted net income (loss)	**($2,165)**	**$16,085**	**($19,653)**	**$1,061**	**$342**	**$4,223**	**$14,143**	**$15,601**	**($90,730)**
Adjusted net income (loss) per share - Basic	($0.01)	$0.08	($0.11)	$0.01	$0.00	$0.02	$0.08	$0.10	($0.70)
Adjusted net income (loss) per share - Diluted	($0.01)	$0.08	($0.11)	$0.01	$0.00	$0.02	$0.08	$0.10	($0.70)

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Unaudited

Adjusted EBITDA

($ thousands)	2018	4Q 2018	3Q 2018	2Q 2018	1Q 2018	2017	4Q 2017	2016	2015
Net income (loss)	($48,405)	$468	($53,044)	$2,930	$1,241	($1,319)	$7,625	$55,352	($367,183)
Income (loss) from discont. ops., net of tax	(550)	-	-	-	(550)	12,244	6,724	(32,917)	79,372
Interest expense, net of capitalized interest	24,364	6,563	5,818	6,018	5,965	16,440	5,522	36,896	44,978
Income tax provision (benefit)	(16,780)	(36,231)	3,785	3,717	11,949	28,998	4,957	(33,247)	(29,075)
Amortization	128,473	37,053	31,184	29,459	30,777	146,549	44,722	116,528	125,953
EBITDA	**$87,102**	**$7,853**	**($12,257)**	**$42,124**	**$49,382**	**$202,912**	**$69,550**	**$142,612**	**($145,955)**
Fair value adjustments, net	(3,638)	(731)	(715)	2,462	(4,654)	864	-	11,581	(5,202)
Impairment of equity securities	-	-	-	-	-	426	-	703	2,346
Foreign exchange (gain) loss	9,069	1,986	3,104	3,309	670	(1,281)	672	11,455	16,021
Gain on sale of Joaquin project	-	-	-	-	-	(21,138)	-	-	-
(Gain) loss on sale of assets and securities	(19)	298	28	(586)	241	1	499	(11,334)	352
Gain on repurchase of Rochester royalty	-	-	-	-	-	(2,332)	-	-	-
(Gain) loss on debt extinguishment	-	-	-	-	-	9,342	-	21,365	(15,916)
Mexico inflation adjustment	(1,939)	-	-	(1,939)	-	-	-	-	-
Corporate reorganization costs	-	-	-	-	-	-	-	-	647
Transaction-related costs	5	(1,044)	1,049	-	-	3,757	2,938	1,199	2,112
Interest income on notes receivables	(1,776)	(327)	(628)	(573)	(248)	-	-	-	-
Manquiri sale consideration write-down	18,599	-	18,599	-	-	-	-	-	-
Silvertip start-up write-down	26,720	17,974	8,746	-	-	-	-	-	-
Rochester In-Pit crusher write-down	3,441	-	3,441	-	-	-	-	-	-
Receivable write-down	6,536	6,536	-	-	-	-	-	-	-
Asset retirement obligation accretion	11,116	2,747	2,883	2,817	2,669	8,983	2,475	7,263	7,374
Inventory adjustments and write-downs	2,093	858	421	817	1,126	1,806	885	5,590	9,276
Write-downs	-	-	-	-	-	-	-	4,446	246,625
Adjusted EBITDA	**$157,309**	**$36,150**	**$24,671**	**$48,431**	**$49,186**	**$203,340**	**$77,019**	**$194,880**	**$117,680**
Revenue	$625,904	$143,855	$148,257	$169,987	$163,267	$709,598	$214,585	$571,897	$561,407
Adjusted EBITDA Margin	**25%**	**25%**	**17%**	**28%**	**30%**	**29%**	**36%**	**34%**	**21%**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

Unaudited

Free Cash Flow and Cash Flow From Operating Activities per Share

Free Cash Flow, Consolidated

($ thousands)	2018	4Q 2018	3Q 2018	2Q 2018	1Q 2018	2017	4Q 2017	2016	2015
Cash flow from operating activities	$20,108	$72	$5,789	($1,294)	$15,541	$197,160	$91,811	$96,461	$87,412
Capital expenditures	140, 787	17, 805	(39,472)	(41,165)	(42,345)	(136,734)	(47,054)	(94,382)	(88,973)
Gold production royalty payments	-	-	-	-	-	-	-	(27,155)	(39,235)
Free cash flow	**($120, 679)**	**($17, 733)**	**($33,683)**	**($42,459)**	**($26,804)**	**$60,426**	**$44,757**	**($25,076)**	**($40,796)**

Cash Flow From Operating Activities per Share

($ millions, except per share amounts)	2018	2017	2016	2015	2014
Cash flow from operating activities	$20.1	$197.2	$96.5	$87.4	$15.6
Weighted average diluted shares (thousands)	188,606	184,144	163,459	129,639	102,441
Cash flow from operating activities per share	**0.11**	**$1.07**	**$0.59**	**$0.67**	**$0.15**

Free Cash Flow, Palmarejo

($ millions)	2018	2017	2016	2015	2014
Cash flow from operating activities	$50.5	$139.9	$26.7	$52.7	$54.6
Capital expenditures	(29.4)	(29.9)	(35.8)	(36.0)	(26.1)
Gold production royalty payments	-	-	(27.2)	(39.2)	(48.4)
Free cash flow	**$21.1**	**$110.0**	**($36.3)**	**($22.5)**	**($19.9)**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

Unaudited

Leverage Ratios (for Continuing Operations in the Period Noted)

LTM Adjusted EBITDA

($ thousands)	4Q 2018	4Q 2015
Net income (loss)	($48,405)	($367,183)
(Income) loss from discontinued operations, net of tax	(550)	79,372
Interest expense, net of capitalized interest	24,364	44,978
Income tax provision (benefit)	(16,780)	(29,075)
Amortization	128,473	125,953
EBITDA	**$87,102**	**($145,955)**
Fair value adjustments, net	(3,638)	(5,202)
Impairment of equity securities	-	2,346
Foreign exchange loss	9,069	16,021
(Gain) loss on sale of assets and securities	(19)	352
(Gain) loss on debt extinguishment	-	(15,916)
Mexico inflation adjustment	(1,939)	-
Corporate reorganization costs	-	647
Transaction-related costs	5	2,112
Interest income on notes receivables	(1,776)	-
Manquiri sale consideration write-down	18,599	-
Silvertip start-up write-down	26,720	-
Rochester In-Pit crusher write-down	3,441	-
Receivable write-down	6,536	-
Asset retirement obligation accretion	11,116	7,374
Inventory adjustments and write-downs	2,093	255,901
Adjusted EBITDA	**$157,309**	**$117,680**

Consolidated Debt

($ thousands)	4Q 2018	4Q 2015
Cash and cash equivalents	115,081	$200,714
Total debt	458,826	490,410
Net debt	343,745	289,696
LTM adjusted EBITDA	$157,309	$117,680
Total debt-to-LTM adjusted EBITDA	2.9x	4.2x
Net debt-to-LTM adjusted EBITDA	2.2x	2.5x

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

Year ended December 31, 2018

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Silvertip	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$180,832	$126,586	$40,855	$348,273	$141,872	$78,273	$220,145	$568,418
Amortization	60,744	20,909	5,235	86,888	29,508	11,072	40,580	127,468
Costs applicable to sales	**$120,088**	**$105,677**	**$35,620**	**$261,385**	**$112,364**	**$67,201**	**$179,565**	**$440,950**
Silver equivalent ounces sold	14,164,699	8,021,919	617,980	22,804,698				33,780,278
Gold equivalent ounces sold					106,555	76,373	182,928	
Costs applicable to sales per ounce	$8.48	$13.17	$57.64	$11.46	$1,055	$880	$982	$13.05
Inventory adjustments	(0.02)	(0.13)	(43.24)	(1.23)	(5)	(4)	(4)	(0.85)
Adjusted costs applicable to sales per ounce	**$8.46**	**$13.04**	**$14.40**	**$10.23**	**$1,050**	**$876**	**$978**	**$12.20**
Costs applicable to sales per average spot ounce	$7.25	$11.59	$48.66	$9.89				$10.71
Inventory adjustments	(0.02)	(0.12)	(36.50)	(1.06)				(0.70)
Adjusted costs applicable to sales per average spot ounce	**$7.23**	**$11.47**	**$12.16**	**$8.83**				**$10.01**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

3 months ended December 31, 2018

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Silvertip	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$42,119	$35,365	$28,246	$105,730	$30,703	$16,839	$47,542	$153,272
Amortization	14,992	5,992	4,161	25,145	9,437	2,184	11,621	36,766
Costs applicable to sales	**$27,127**	**$29,373**	**$24,085**	**$80,585**	**$21,266**	**$14,655**	**$35,921**	**$116,506**
Silver equivalent ounces sold	2,954,615	2,310,196	351,315	5,616,126				8,044,146
Gold equivalent ounces sold					24,979	15,488	40,467	
Costs applicable to sales per ounce	$9.18	$12.71	$68.56	$14.35	$851	$946	$888	$14.48
Inventory adjustments	(0.07)	(0.14)	(51.16)	(3.29)	(9)	(8)	(8)	(2.34)
Adjusted costs applicable to sales per ounce	**$9.11**	**$12.57**	**$17.40**	**$11.06**	**$842**	**$938**	**$880**	**$12.14**
Costs applicable to sales per average spot ounce	$7.68	$10.95	$56.71	$12.14				$11.60
Inventory adjustments	(0.06)	(0.12)	(42.32)	(2.79)				(1.87)
Adjusted costs applicable to sales per average spot ounce	**$7.62**	**$10.83**	**$14.39**	**$9.35**				**$9.73**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

3 months ended September 30, 2018

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Silvertip	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$46,348	$32,842	$12,608	$91,798	$35,153	$20,857	$56,010	$147,808
Amortization	14,794	5,294	1,073	21,161	6,912	2,878	9,790	30,951
Costs applicable to sales	**$31,554**	**$27,548**	**$11,535**	**$70,637**	**$28,241**	**$17,979**	**$46,220**	**$116,857**
Silver equivalent ounces sold	3,361,893	2,103,584	266,666	5,732,143				8,475,883
Gold equivalent ounces sold					25,648	20,081	45,729	
Costs applicable to sales per ounce	$9.39	$13.10	$43.26	$12.32	$1,101	$895	$1,011	$13.79
Inventory adjustments	-	(0.06)	(32.80)	(1.55)	(10)	-	(6)	(1.08)
Adjusted costs applicable to sales per ounce	**$9.39**	**$13.04**	**$10.46**	**$10.77**	**$1,091**	**$895**	**$1,005**	**$12.71**
Costs applicable to sales per average spot ounce	$7.93	$11.48	$36.69	$10.55				$11.25
Inventory adjustments	-	(0.06)	(28.00)	(1.33)				(0.88)
Adjusted costs applicable to sales per average spot ounce	**$7.93**	**$11.42**	**$8.69**	**$9.22**				**$10.37**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

Costs Applicable to Sales

Unaudited

3 months ended June 30, 2018

	Silver			Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$44,943	$29,244	$74,187	$40,668	$22,611	$63,279	$137,466
Amortization	14,633	4,793	19,426	6,441	3,353	9,794	29,220
Costs applicable to sales	**$30,310**	**$24,451**	**$54,761**	**$34,227**	**$19,258**	**$53,485**	**$108,246**
Silver equivalent ounces sold	3,964,208	1,819,072	5,783,280				8,870,100
Gold equivalent ounces sold				28,165	23,282	51,447	
Costs applicable to sales per ounce	$7.65	$13.44	$9.47	$1,215	$827	$1,040	$12.20
Inventory adjustments	(0.01)	(0.08)	(0.03)	(20)	(3)	(12)	(0.09)
Adjusted costs applicable to sales per ounce	**$7.64**	**$13.36**	**$9.44**	**$1,195**	**$824**	**$1,028**	**$12.11**
Costs applicable to sales per average spot ounce	$6.65	$11.94	$8.29				$10.15
Inventory adjustments	(0.01)	(0.07)	(0.03)				(0.08)
Adjusted costs applicable to sales per average spot ounce	**$6.64**	**$11.87**	**$8.26**				**$10.07**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

3 months ended March 31, 2018

	Silver			Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$47,421	$29,136	$76,557	$35,347	$17,966	$53,313	$129,870
Amortization	16,325	4,831	21,156	6,717	2,657	9,374	30,530
Costs applicable to sales	**$31,096**	**$24,305**	**$55,401**	**$28,630**	**$15,309**	**$43,939**	**$99,340**
Silver equivalent ounces sold	3,883,983	1,789,007	5,672,990				8,390,090
Gold equivalent ounces sold				27,763	17,522	45,285	
Costs applicable to sales per ounce	$8.01	$13.59	$9.77	$1,031	$874	$970	$11.84
Inventory adjustments	-	(0.26)	(0.08)	(21)	(4)	(15)	(0.13)
Adjusted costs applicable to sales per ounce	**$8.01**	**$13.33**	**$9.69**	**$1,010**	**$870**	**$955**	**$11.71**
Costs applicable to sales per average spot ounce	$6.94	$12.13	$8.55				$9.87
Inventory adjustments	-	(0.24)	(0.07)				(0.11)
Adjusted costs applicable to sales per average spot ounce	**$6.94**	**$11.89**	**$8.48**				**$9.76**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

Costs Applicable to Sales

Unaudited

Year ended December 31, 2017

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Endeavor	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$219,920	$130,227	$1,046	$351,193	$152,118	$82,334	$234,452	$585,645
Amortization	73,744	22,306	301	96,351	36,022	13,012	49,034	145,385
Costs applicable to sales	**$146,176**	**$107,921**	**$745**	**$254,842**	**$116,096**	**$69,322**	**$185,418**	**$440,260**
Silver equivalent ounces sold	15,490,734	8,209,888	107,027	23,807,649				37,334,889
Gold equivalent ounces sold					125,982	99,472	225,454	
Costs applicable to sales per ounce	$9.44	$13.15	$6.96	$10.70	$922	$697	$822	$11.79
Inventory adjustments	(0.08)	(0.07)	-	(0.08)	(2)	3	-	(0.05)
Adjusted costs applicable to sales per ounce	**$9.36**	**$13.08**	**$6.96**	**$10.62**	**$920**	**$700**	**$822**	**$11.74**
Costs applicable to sales per average spot ounce	$8.45	$12.04		$9.66				$10.24
Inventory adjustments	(0.07)	(0.07)		(0.07)				(0.04)
Adjusted costs applicable to sales per average spot ounce	**$8.38**	**$11.97**		**$9.59**				**$10.20**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

3 months ended December 31, 2017

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Endeavor	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$58,775	$41,006	-	$99,781	$42,640	$24,033	$66,673	$166,454
Amortization	22,749	6,960	-	29,709	10,633	4,129	14,762	44,471
Costs applicable to sales	**$36,026**	**$34,046**	**-**	**$70,072**	**$32,007**	**$19,904**	**$51,911**	**$121,983**
Silver equivalent ounces sold	4,680,802	2,657,975	-	7,338,777				11,232,057
Gold equivalent ounces sold					35,633	29,255	64,888	
Costs applicable to sales per ounce	$7.70	$12.81	-	$9.55	$898	$680	$800	$10.86
Inventory adjustments	(0.16)	(0.04)	-	(0.12)	(2)	2	-	(0.08)
Adjusted costs applicable to sales per ounce	**$7.54**	**$12.77**	**-**	**$9.43**	**$896**	**$682**	**$800**	**$10.78**
Costs applicable to sales per average spot ounce	$6.78	$11.41		$8.45				$9.21
Inventory adjustments	(0.14)	(0.04)		(0.10)				(0.07)
Adjusted costs applicable to sales per average spot ounce	**$6.64**	**$11.37**		**$8.35**				**$9.14**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

Year ended December 31, 2016

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Endeavor	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$117,419	$111,564	$2,363	$231,346	$131,518	$87,000	$218,518	$449,864
Amortization	36,599	21,838	644	59,081	34,787	20,621	55,408	114,489
Costs applicable to sales	**$80,820**	**$89,726**	**$1,719**	**$172,265**	**$96,731**	**$66,379**	**$163,110**	**$335,375**
Silver equivalent ounces sold	7,538,311	7,542,740	262,078	15,343,129				29,221,609
Gold equivalent ounces sold					121,688	109,620	231,308	
Costs applicable to sales per ounce	$10.72	$11.90	$6.56	$11.23	$795	$606	$705	$11.48
Inventory adjustments	(0.17)	(0.04)	-	(0.11)	(5)	(31)	(17)	(0.19)
Adjusted costs applicable to sales per ounce	**$10.55**	**$11.86**	**$6.56**	**$11.12**	**$790**	**$575**	**$688**	**$11.29**
Costs applicable to sales per average spot ounce	$9.73	$10.97		$10.29				$9.98
Inventory adjustments	(0.16)	(0.04)		(0.10)				(0.17)
Adjusted costs applicable to sales per average spot ounce	**$9.57**	**$10.93**		**$10.19**				**$9.81**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

Year ended December 31, 2015

	Silver				Gold			
($ thousands, except per ounce amounts)	Palmarejo	Rochester	Endeavor	Total	Kensington	Wharf	Total	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$170,899	$127,900	$9,059	$307,858	$147,880	$68,575	$216,455	$524,313
Amortization	32,423	23,906	5,539	61,868	42,240	16,378	58,618	120,486
Costs applicable to sales	**$138,476**	**$103,994**	**$3,520**	**$245,990**	**$105,640**	**$52,197**	**$157,837**	**$403,827**
Silver equivalent ounces sold	9,840,705	8,377,823	615,022	18,833,550				31,164,390
Gold equivalent ounces sold					131,553	73,961	205,514	
Costs applicable to sales per ounce	$14.07	$12.41	$5.72	$13.06	$803	$706	$768	$12.96
Inventory adjustments	(1.04)	(0.05)	-	(0.57)	(5)	-	(4)	(0.37)
Adjusted costs applicable to sales per ounce	**$13.03**	**$12.36**	**$5.72**	**$12.49**	**$798**	**$706**	**$764**	**$12.59**
Costs applicable to sales per average spot ounce	$12.75	$11.32		$11.90				$11.26
Inventory adjustments	(0.95)	(0.04)		(0.52)				(0.32)
Adjusted costs applicable to sales per average spot ounce	**$11.80**	**$11.28**		**$11.38**				**$10.94**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Costs Applicable to Sales

Unaudited

Year ended December 31, 2014

	Silver					Gold	
($ thousands, except per ounce amounts)	Palmarejo	Rochester	San Bartolomé	Endeavor	Total	Kensington	Total
Costs applicable to sales, including amortization (U.S. GAAP)	$256,707	$112,252	$109,082	$8,514	$486,555	$148,961	$635,516
Amortization	69,431	20,790	19,423	4,308	113,952	43,619	157,571
Costs applicable to sales	**187,276**	**91,462**	**89,659**	**4,206**	**372,603**	**105,342**	**477,945**
Silver equivalent ounces sold	12,161,719	6,309,912	6,275,769	586,242	25,333,642	-	31,982,962
Gold equivalent ounces sold	-	-	-	-	-	110,822	-
Costs applicable to sales per ounce	$15.40	$14.49	$14.29	$7.17	$14.71	$951	$14.94
Inventory adjustments	(0.96)	(0.18)	(0.28)	-	(0.58)	(11)	(0.49)
Adjusted costs applicable to sales per ounce	**$14.43**	**$14.31**	**$14.01**	**$7.17**	**$14.13**	**$940**	**$14.45**
Costs applicable to sales per average spot ounce	$14.69	$13.94			$14.24		$14.26
Inventory adjustments	(0.92)	(0.17)			(0.56)		(0.47)
Adjusted costs applicable to sales per average spot ounce	**$13.77**	**$13.77**			**$13.68**		**$13.79**

Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Unaudited

All-in Sustaining Costs

($ thousands, except per ounce amounts)	2018	4Q 2018	3Q 2018	2Q 2018	1Q 2018	2017	4Q 2017	2016	2015
Costs applicable to sales	$440,950	$116,506	$116,857	$108,246	$99,340	$440,260	$121,983	$335,375	$403,827
Treatment and refining costs	5,469	1,677	1,551	1,046	1,195	5,912	1,600	4,307	4,801
Sustaining capital	100,871	29,675	19,236	28,571	23,389	65,010	18,520	71,134	47,072
General and administrative	31,345	7,163	7,729	7,650	8,804	33,616	9,120	29,275	32,636
Exploration	25,397	4,127	8,157	6,429	6,683	30,311	7,455	12,930	11,521
Reclamation	18,668	4,924	4,545	4,667	4,532	14,910	4,075	13,291	15,308
Project/pre-development costs	5,266	2,191	1,137	517	1,421	5,543	578	5,779	4,702
All-in sustaining costs	**$627,966**	**$166,263**	**$159,212**	**$157,126**	**$145,364**	**$595,562**	**$163,331**	**$472,091**	**$519,867**
Silver equivalent ounces sold	22,804,598	5,616,126	5,732,143	5,783,280	5,672,990	23,807,649	7,338,777	15,343,129	18,833,550
Kensington and Wharf silver equivalent ounces sold	10,975,680	2,428,020	2,743,740	3,086,820	2,717,100	13,527,240	3,893,280	13,878,480	12,330,840
Consolidated silver equivalent ounces sold	33,780,278	8,044,146	8,475,883	8,870,100	8,390,090	37,334,889	11,232,057	29,221,609	31,164,390
All-in sustaining costs per silver equivalent ounce	$18.59	$20.67	$18.78	$17.71	$17.33	$15.95	$14.53	$16.16	$16.68
Inventory adjustments	(0.85)	(2.34)	(1.08)	(0.09)	(0.13)	(0.05)	(0.08)	(0.19)	(0.37)
Adjusted all-in sustaining costs per silver equivalent ounce	**$17.74**	**$18.33**	**$17.70**	**$17.62**	**$17.20**	**$15.90**	**$14.45**	**$15.97**	**$16.31**
Consolidated silver equivalent ounces sold (average spot)	41,178,098	10,070,442	10,385,649	10,667,255	10,066,759	42,969,841	13,246,634	33,600,783	35,852,897
All-in sustaining costs per average spot silver equivalent ounce	$15.25	$16.51	$15.33	$14.73	$14.44	$13.86	$12.33	$14.05	$14.51
Inventory adjustments	(0.70)	(1.87)	(0.88)	(0.08)	(0.11)	(0.04)	(0.07)	(0.17)	(0.32)
Adjusted all-in sustaining costs per average spot silver equivalent ounce	**$14.55**	**$14.64**	**$14.45**	**$14.65**	**$14.33**	**$13.82**	**$12.26**	**$13.88**	**$14.18**

Average Spot Equivalence

Average Spot Prices

	2018	4Q 2018	3Q 2018	2Q 2018	1Q 2018	2017	4Q 2017	2016	2015
Average silver spot price per ounce	$15.71	$14.54	$15.02	$16.53	$16.77	$17.05	$16.73	$17.14	$15.68
Average gold spot price per ounce	$1,268	$1,226	$1,213	$1,306	$1,329	$1,257	$1,275	$1,251	$1,160
Average silver-to-gold spot equivalence	**81:1**	**84:1**	**81:1**	**79:1**	**79:1**	**74:1**	**76:1**	**73:1**	**74:1**
Average zinc spot price per pound	$1.33	$1.19	$1.15	$1.41	$1.55	$1.31	$1.47	-	-
Average silver-to-zinc spot equivalence	**0.08:1**	**0.08:1**	**0.08:1**	**0.09:1**	**0.09:1**	**0.08:1**	**0.09:1**	**-**	**-**
Average lead spot price per pound	$1.02	$0.89	$0.95	$1.08	$1.14	$1.05	$1.13	-	-
Average silver-to-lead spot equivalence	**0.06:1**	**0.06:1**	**0.06:1**	**0.07:1**	**0.07:1**	**0.06:1**	**0.07:1**	**-**	**-**

Reserves and Resources

2018 Proven and Probable Mineral Reserves

	Location	Short tons	Grade				Contained			
			Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
PROVEN RESERVES										
Palmarejo	Mexico	1,283,000	0.084	4.97			108,000	6,376,000		
Rochester	Nevada, USA	228,413,000	0.003	0.44			657,000	101,058,000		
Kensington	Alaska, USA	1,600,000	0.186	-			298,000	-		
Wharf	South Dakota, USA	34,043,000	0.026	-			877,000	-		
Silvertip	Canada	280,000	-	10.81	9.83%	7.53%	-	3,026,000	55,039,000	42,156,000
Total		**265,620,000**	**0.007**	**0.42**	**-**	**-**	**1,940,000**	**110,461,000**	**55,039,000**	**42,156,000**
PROBABLE RESERVES										
Palmarejo	Mexico	8,118,000	0.072	5.39			585,000	43,788,000		
Rochester	Nevada, USA	13,166,000	0.002	0.39			27,000	5,141,000		
Kensington	Alaska, USA	986,000	0.258	-			254,000	-		
Wharf	South Dakota, USA	153,000	0.033	-			5,000	-		
Silvertip	Canada	1,489,000	-	7.98	7.93%	5.22%	-	11,885,000	236,200,000	155,305,000
Total		**23,912,000**	**0.036**	**2.54**	-	-	**870,000**	**60,815,000**	**236,200,000**	**155,305,000**
PROVEN AND PROBABLE RESERVES										
Palmarejo	Mexico	9,401,000	0.074	5.34			693,000	50,164,000		
Rochester	Nevada, USA	241,580,000	0.003	0.44			684,000	106,200,000		
Kensington	Alaska, USA	2.586,000	0.213	-			552,000	-		
Wharf	South Dakota, USA	34,196,000	0.026	-			882,000	-		
Silvertip	Canada	1,769,000	-	8.43	8.23%	5.58%	-	14,911,000	291,239,000	197,461,000
Total Proven and Probable Reserves		**289,531,000**	**0.010**	**0.59**	**-**	**-**	**2,810,000**	**171,276,000**	**291,239,000**	**197,461,000**

Reserves and Resources (cont.)

2018 Measured and Indicated Mineral Resources (excluding Reserves)

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
MEASURED RESOURCES										
Palmarejo	Mexico	604,000	0.086	4.77			52,000	2,880,000		
Rochester	Nevada, USA	164,704,000	0.002	0.35			372,000	57,121,000		
Kensington	Alaska, USA	1,610,000	0.254	-			409,000	-		
Wharf	South Dakota, USA	8,070,000	0.034	-			271,000	-		
Silvertip	Canada	112,000	-	11.08	10.03	8.06	-	1,241,000	22,521,000	18,109,000
Lincoln Hill	Nevada, USA	4,642,000	0.012	0.34			58,000	1,592,000		
La Preciosa	Mexico	9,536,000	0.005	3.04			45,000	29,001,000		
Total		**189,279,000**	**0.006**	**0.49**	**-**	**-**	**1,208,000**	**91,835,000**	**22,521,000**	**18,109,000**
INDICATED RESOURCES										
Palmarejo	Mexico	7,544,000	0.054	4.27			407,000	32,194,000		
Rochester	Nevada, USA	34,290,000	0.002	0.37			82,000	12,733,000		
Kensington	Alaska, USA	1,071,000	0.245	-			262,000	-		
Wharf	South Dakota, USA	626,000	0.042	-			26,000	-		
Silvertip	Canada	1,179,000	-	6.04	8.44	3.69	-	7,118,000	199,096,000	87,082,000
Lincoln Hill	Nevada, USA	27,668,000	0.011	0.31			306,000	8,655,000		
La Preciosa	Mexico	19,141,000	0.006	3.98			118,000	76,185,000		
Total		**91,519,000**	**0.013**	**1.50**	**-**	**-**	**1,200,000**	**136,885,000**	**199,096,000**	**87,082,000**
MEASURED AND INDICATED RESOURCES										
Palmarejo	Mexico	8,149,000	0.056	4.30			458,000	35,074,000		
Rochester	Nevada, USA	198,994,000	0.002	0.35			454,000	69,854,000		
Kensington	Alaska, USA	2,681,000	0.250	-			671,000	-		
Wharf	South Dakota, USA	8,696,000	0.034	-			297,000	-		
Silvertip	Canada	1,292,000	-	6.47	8.58	4.07	-	8,359,000	221,617,000	105,191,000
Lincoln Hill	Nevada, USA	32,310,000	0.011	0.32			364,000	10,247,000		
La Preciosa	Mexico	28,677,000	0.006	3.67			163,000	105,186,000		
Total Measured and Indicated Resources		**280,798,000**	**0.009**	**0.81**	**-**	**-**	**2,408,000**	**228,720,000**	**221,617,000**	**105,191,000**

Reserves and Resources (cont.)

2018 Inferred Mineral Resources

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
INFERRED RESOURCES										
Palmarejo	Mexico	5,875,000	0.065	4.36			384,000	25,609,000		
Rochester	Nevada, USA	235,062,000	0.002	0.37			542,000	88,075,000		
Kensington	Alaska, USA	710,000	0.227	-			161,000	-		
Wharf	South Dakota, USA	2,553,000	0.026	-			66,000	-		
Silvertip	Canada	583,000	-	7.91	9.31	5.02	-	4,612,000	108,621,000	58,593,000
Lincoln Hill	Nevada, USA	22,952,000	0.011	0.36			255,000	8,163,000		
Sterling	Nevada, USA	10,922,000	0.065	-			709,000	-		
Wilco	Nevada, USA	25,736,000	0.021	0.13			531,000	3,346,000		
La Preciosa	Mexico	1,761,000	0.003	3.31			6,000	5,835,000		
Total Inferred Resources		**306,154,000**	**0.009**	**0.44**	**-**	**-**	**2,655,000**	**135,641,000**	**108,621,000**	**58,593,000**

Notes to 2018 mineral reserves and resources:

(1) Effective December 31, 2018.

(2) Assumed metal prices for Mineral Reserves were $17.00 per ounce of silver, $1,250 per ounce of gold, $1.25 per pound zinc, $1.00 per pound lead.

(3) Assumed metal prices for estimated Mineral Resources were $20.00 per ounce of silver, $1,400 per ounce of gold, $1.30 per pound zinc, $1.05 per pound lead, except Lincoln Hill and Wilco at $1,350 per ounce gold and $22.00 per ounce silver, and Sterling at $1,200 per ounce of gold.

(4) Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized. The preliminary economic assessment for the re-scoped mine plan at Kensington is preliminary in nature and includes Inferred Mineral Resources, and does not have as high a level of certainty as a plan that was based solely on proven and probable reserves and there is no certainty that the results from the preliminary economic assessment will be realized.

(5) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(6) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

Reserves and Resources (cont.)

2017 Proven and Probable Mineral Reserves

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
PROVEN RESERVES										
Palmarejo	Mexico	1,571,000	0.073	3.81			115,000	5,978,000		
Rochester	Nevada, USA	195,724,000	0.003	0.45			598,000	87,518,000		
Kensington	Alaska, USA	1,284,000	0.198	-			254,000	-		
Wharf	South Dakota, USA	18,125,000	0.027	-			483,000	-		
Total		**216,704,000**	**0.007**	**0.43**			**1,450,000**	**93,496,000**		
PROBABLE RESERVES										
Palmarejo	Mexico	9,414,000	0.063	4.36			591,000	41,033,000		
Rochester	Nevada, USA	77,703,000	0.002	0.39			159,000	30,105,000		
Kensington	Alaska, USA	1,389,000	0.192	-			266,000	-		
Wharf	South Dakota, USA	16,560,000	0.023	-			386,000	-		
Total		**105,066,000**	**0.013**	**0.68**			**1,403,000**	**71,138,000**		
PROVEN AND PROBABLE RESERVES										
Palmarejo	Mexico	10,985,000	0.064	4.28			706,000	47,011,000		
Rochester	Nevada, USA	273,427,000	0.003	0.43			758,000	117,623,000		
Kensington	Alaska, USA	2,673,000	0.195	-			520,000	-		
Wharf	South Dakota, USA	34,685,000	0.025	-			869,000	-		
Total Proven and Probable Reserves		**321,770,000**	**0.009**	**0.51**			**2,853,000**	**164,634,000**		

Reserves and Resources (cont.)

2017 Measured and Indicated Mineral Resources (excluding Reserves)

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
MEASURED RESOURCES										
Palmarejo	Mexico	629,000	0.051	3.07			32,000	1,928,000		
Rochester	Nevada, USA	101,929,000	0.003	0.37			257,000	37,827,000		
Kensington	Alaska, USA	1,546,300	0.255	-			395,000	-		
Wharf	South Dakota, USA	2,150,000	0.025	-			54,000	-		
Silvertip	Canada	-		-	-	-		-	-	-
La Preciosa	Mexico	9,536,000	0.005	3.04			45,000	29,001,000		
Total		**115,790,000**	**0.007**	**0.59**	**-**	**-**	**783,000**	**68,756,000**	**-**	**-**
INDICATED RESOURCES										
Palmarejo	Mexico	7,445,000	0.045	3.37			336,000	25,120,000		
Rochester	Nevada, USA	77,956,000	0.002	0.36			165,000	27,814,000		
Kensington	Alaska, USA	1,332,000	0.289	-			385,000	-		
Wharf	South Dakota, USA	5,560,000	0.022	-			122,000	-		
Silvertip	Canada	2,589,000		10.26	9.41%	6.74%		26,573,000	487,318,000	348,835,000
La Preciosa	Mexico	19,141,000	0.006	3.98			118,000	76,185,000		
Total		**114,023,000**	**0.010**	**1.37**	**-**	**-**	**1,126,000**	**155,692,000**	**487,318,000**	**348,835,000**
MEASURED AND INDICATED RESOURCES										
Palmarejo	Mexico	8,074,000	0.046	3.35			368,000	27,049,000		
Rochester	Nevada, USA	179,885,000	0.002	0.36			422,000	65,641,000		
Kensington	Alaska, USA	2,878,000	0.271	-			780,000	-		
Wharf	South Dakota, USA	7,710,000	0.023	-			176,000	-		
Silvertip	Canada	2,589,000		10.26	9.41%	6.74%		26,573,000	487,318,000	348,835,000
La Preciosa	Mexico	28,677,000	0.006	3.67			163,000	105,186,000		
Total Measured and Indicated Resources		**229,813,000**	**0.008**	**0.98**	**-**	**-**	**1,909,000**	**224,449,000**	**487,318,000**	**348,835,000**

Reserves and Resources (cont.)

2017 Inferred Mineral Resources

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
INFERRED RESOURCES										
Palmarejo	Mexico	7,336,000	0.050	4.23			369,000	31,061,000		
Rochester	Nevada, USA	131,570,000	0.002	0.42			275,000	55,472,000		
Kensington	Alaska, USA	1,590,000	0.257	-			408,000	-		
Wharf	South Dakota, USA	1,050,000	0.026	-			27,000	-		
Silvertip	Canada	507,000	-	9.89	9.81	6.18	-	5,012,000	99,447,000	62,634,000
La Preciosa	Mexico	1,833,000	0.003	3.31			6,000	5,835,000		
Total Inferred Resources		**143,886,000**	**0.008**	**0.68**	**-**	**-**	**1,085,000**	**97,380,000**	**99,447,000**	**62,634,000**

Notes to 2017 mineral reserves and resources:

(1) Effective December 31, 2017.

(2) Assumed metal prices for estimated Mineral Reserves were $17.50 per ounce of silver and $1,250 per ounce of gold.

(3) Assumed metal prices for estimated Mineral Resources were $20.00 per ounce of silver, $1,400 per ounce of gold, $1.15 per pound Zinc and $1.00 per pound Lead.

(4) Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized.

(5) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(6) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

Reserves and Resources (cont.)

COEUR MINING

Wharf's 2015 Mineral Reserves and Resources

		Grade		Contained	
	Short tons	Gold (oz/t)	Silver (oz/t)	Gold (oz)	Silver (oz)
PROVEN AND PROBABLE RESERVES					
Proven Reserves	11,791,000	0.032	-	374,000	-
Probable Reserves	14,984,000	0.023	-	338,000	-
Total Proven and Probable Reserves	**26,775,000**	**0.027**	**-**	**712,000**	**-**
MEASURED AND INDICATED RESOURCES					
Measured Resources	2,513,000	0.030	-	75,000	-
Indicated Resources	4,051,000	0.023	-	92,000	-
Total Measured and Indicated Resources	**6,564,000**	**0.025**	**-**	**167,000**	**-**
INFERRED RESOURCES					
Inferred Resources	4,488,000	0.030	-	134,000	-
Total Inferred Resources	**4,488,000**	**0.030**	**-**	**134,000**	**-**

Notes to Wharf's 2015 Mineral Reserves and Mineral Resources:

(1) Effective December 31, 2015.

(2) Assumed metal prices for estimated reserves were $1,275 per ounce of gold. Proven and probable reserves were also evaluated using $15.50 per ounce of silver and $1,150 per ounce of gold. It was determined that substantially all proven and probable reserves could be economically and legally extracted or produced at these lower price assumptions. Assumed metal prices for estimated 2014 proven and probable reserves were $19.00 per ounce silver and $1,275 per ounce gold except where otherwise noted.

(3) Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.

(4) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(5) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Wharf on file at www.sedar.com.

Reserves and Resources (cont.)

2014 Proven and Probable Mineral Reserves

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
PROVEN RESERVES										
Palmarejo	Mexico	1,089,000	0.043	3.37			46,000	3,670,000		
Rochester	Nevada, USA	89,077,000	0.004	0.56			346,000	49,786,000		
Kensington	Alaska, USA	417,700	0.187	-			78,000	-		
La Preciosa	Mexico	18,830,000	0.006	3.16			111,000	59,534,000		
PROBABLE RESERVES										
Palmarejo	Mexico	5,627,000	0.078	4.80			441,000	27,007,000		
Rochester	Nevada, USA	56,158,000	0.003	0.54			172,000	30,418,000		
Kensington	Alaska, USA	2,986,000	0.185	-			551,000	-		
La Preciosa	Mexico	21,851,000	0.004	2.71			91,000	59,196,000		
PROVEN AND PROBABLE RESERVES										
Palmarejo	Mexico	6,715,000	0.073	4.57			488,000	30,677,000		
Rochester	Nevada, USA	145,235,000	0.004	0.55			518,000	80,204,000		
Kensington	Alaska, USA	3,403,000	0.185	-			629,000	-		
La Preciosa	Mexico	40,681,000	0.005	2.92			202,000	118,730,000		

Reserves and Resources (cont.)

2014 Measured and Indicated Mineral Resources (excluding Reserves)

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
MEASURED RESOURCES										
Palmarejo	Mexico	417,000	0.062	4.48	-	-	26,000	1,870,000	-	-
Rochester	Nevada, USA	72,228,000	0.003	0.45	-	-	218,000	32,565,000	-	-
Kensington	Alaska, USA	181,000	0.260	-	-	-	47,000	-	-	-
La Preciosa	Mexico	2,305,000	0.003	1.40	-	-	7,000	3,216,000	-	-
INDICATED RESOURCES										
Palmarejo	Mexico	4,554,000	0.086	4.81	-	-	391,000	21,911,000	-	-
Rochester	Nevada, USA	100,973,000	0.003	0.42	-	-	273,000	42,476,000	-	-
Kensington	Alaska, USA	1,385,000	0.242	-	-	-	335,000	-	-	-
La Preciosa	Mexico	4,808,000	0.004	1.74	-	-	17,000	8,389,000	-	-
MEASURED AND INDICATED RESOURCES										
Palmarejo	Mexico	4,971,000	0.084	4.78	-	-	417,000	23,781,000	-	-
Rochester	Nevada, USA	173,201,000	0.003	0.43	-	-	491,000	75,041,000	-	-
Kensington	Alaska, USA	1,566,000	0.244	-	-	-	382,000	-	-	-
La Preciosa	Mexico	7,114,000	0.003	1.63	-	-	24,000	11,605,000	-	-

Reserves and Resources (cont.)

2014 Inferred Mineral Resources

			Grade				Contained			
	Location	Short tons	Gold (oz/t)	Silver (oz/t)	Zinc (%)	Lead (%)	Gold (oz)	Silver (oz)	Zinc (lbs)	Lead (lbs)
INFERRED RESOURCES										
Palmarejo	Mexico	2,065,000	0.116	4.98	-	-	240,000	10,286,000	-	-
Rochester	Nevada, USA	96,039,000	0.003	0.42	-	-	263,000	40,789,000	-	-
Kensington	Alaska, USA	1,622,000	0.351	-	-	-	570,000	-	-	-
La Preciosa	Mexico	1,344,000	0.004	1.98	-	-	5,000	2,657,000	-	-

Notes to 2014 mineral reserves and resources:

(1) Effective December 31, 2014.

(2) Assumed metal prices for estimated mineral reserves were $19.00 per ounce of silver and $1,275 per ounce of gold. Assumed metal prices for mineral resources were $22.00 per ounce of silver and $1,350 per ounce of gold.

(3) Palmarejo mineral reserves and resources are the addition of Palmarejo, Guadalupe, and Independencia deposits (measured, indicated, and inferred). There are no 2014 mineral reserves and resources for La Patria.

(4) Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.

(5) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(6) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

Reserves and Resources (cont.)

Wharf's 2013 Mineral Reserves and Resources

		Grade (oz/ton)		Ounces (contained)	
	Short tons	Gold	Silver	Gold	Silver
PROVEN AND PROBABLE RESERVES					
Proven Reserves	15,179,000	0.022	0.078	340,000	1,190,000
Probable Reserves	8,245,000	0.026	0.108	220,000	890,000
Total Proven and Probable Reserves	**23,424,000**	**0.024**	**0.089**	**560,000**	**2,080,000**
MEASURED AND INDICATED RESOURCES					
Measured Resources	4,795,000	0.020	0.104	100,000	500,000
Indicated Resources	1,642,000	0.020	0.102	30,000	170,000
Total Measured and Indicated Resources	**6,437,000**	**0.020**	**0.104**	**130,000**	**670,000**

Notes to Wharf's historical Mineral Reserves and Mineral Resources:

(a) Mineral Reserves and Mineral Resources estimate as reported by Goldcorp, Inc. ("Goldcorp") in its Annual Information Form dated March 31, 2014 ("AIF") for the financial year ended December 31, 2013, available to Canadian investors at www.sedar.com under Goldcorp's profile. As discussed in the AIF, Mineral Reserves and Mineral Resources were prepared by Goldcorp in accordance with NI 43-101 under the supervision of a qualified person. Coeur is not treating these historical estimates as current and has not completed sufficient work to classify the historical estimate as current mineral reserves or mineral resources for Coeur's purposes. Following Coeur's acquisition of Wharf, its qualified person reviewed and verified the scientific and technical information of Goldcorp as well as completed other work necessary for purposes of preparing a 43-101 technical report, including validation of data quality, resource model accuracy, and costs used in reserve and resource cutoffs.

(b) As discussed in the AIF, mineral reserves were calculated by Goldcorp using metal prices of $1,300 per gold ounce and $22 per silver ounce, and mineral resources were calculated using $1,500 per gold ounce and $24 per silver ounce. Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Rounding of tons, as required by reporting guidelines, may result in apparent differences between tons and grade.

Executive Leadership

Mitchell J. Krebs – President and Chief Executive Officer. During his twenty-year tenure with Coeur, Mr. Krebs has led nearly $2 billion in capital raising and debt restructuring activities and has facilitated over $2 billion of acquisitions and divestitures. Mr. Krebs was previously Coeur's Chief Financial Officer and held various positions in the corporate development department, including Senior Vice President of Corporate Development. Mr. Krebs is a Director of Kansas City Southern and the National Mining Association, is on the Board of World Business Chicago, and was formerly President of the Silver Institute.

Thomas S. Whelan – Senior Vice President and Chief Financial Officer. Prior to joining Coeur, Mr. Whelan served as CFO of Arizona Mining Inc. from September 2017 to August 2018, when the company was acquired from South32 Limited. Previously, Mr. Whelan served as CFO for Nevsun Resources Ltd. from January 2014 to August 2017. He is a chartered professional accountant and was previously a partner with the international accounting firm Ernst & Young ("EY") LLP where he was the EY Global Mining & Metals Assurance sector leader, the leader of the EY Assurance practice in Vancouver and previously EY's Canadian Mining & Metals sector leader. Mr. Whelan graduated with a Bachelor of Commerce from Queen's University.

Terry F.D. Smith. – Senior Vice President, Operations. Mr. Smith joined Coeur in 2013 as the Vice President of North American Operations. Prior to joining Coeur, he served as Vice President of Project Development and Assessments of Hunter Dickenson Inc. Mr. Smith has managed projects ranging from scoping to the feasibility level, coordinated field investigations, metallurgy laboratory testing, and engineering design. He also has significant experience in strategic project planning and due diligence reviews for potential acquisitions including environmental, metallurgical, geotechnical and mining inputs. Mr. Smith has also served as Manager of Operations Support for Barrick Gold Corporation in Toronto and as Senior Mining Engineer for Teck Cominco Ltd. in Vancouver. Mr. Smith holds a Bachelor of Mining Engineering from Laurentian University in Sudbury, Ontario.

Casey M. Nault – Senior Vice President, General Counsel, and Secretary. Mr. Nault has over 20 years of experience as a corporate and securities lawyer, including prior in-house positions with Starbucks Corporation and Washington Mutual, Inc. and law firm experience with Gibson, Dunn & Crutcher. His experience includes securities compliance and SEC reporting, corporate governance and compliance, mergers and acquisitions, public and private securities offerings, other strategic transactions, general regulatory compliance, cross-border issues, land use and environmental issues, and overseeing complex litigation.

Hans Rasmussen – Senior Vice President, Exploration. Mr. Rasmussen has 30 years of experience in the mining business, 16 years of which were with senior producers Newmont Mining and Kennecott/Rio Tinto; as well as serving as a consultant for senior producers such as BHP, Teck-Cominco, and Quadra Mining. From 2004 to 2013, he was an officer or served on the Board of Directors of several junior public exploration companies with gold and silver projects in Quebec, Nevada, Argentina, Chile, Colombia, Peru, and Bolivia, including serving on the Board of Directors of Columbia Crest Gold Corp. since 2006.

Emilie C. Schouten – Senior Vice President, Human Resources. Ms. Schouten has 15 years of experience in Human Resources, starting her career in General Electric, where she graduated from GE's Human Resources Leadership Program. After 6 years as an HR Manager with GE, her division was acquired by the world's largest electrical distribution company, Rexel, and Ms. Schouten went on to become the Director of Training and Development. Ms. Schouten has her B.A. in Sociology from Michigan State University and her M.S. in Industrial Labor Relations from University of Wisconsin-Madison.

Board of Directors

Robert E. Mellor – Former Chairman, Chief Executive Officer, and President of Building Materials Holding Corporation (distribution, manufacturing, and sales of building materials and component products) from 1997 to January 2010, director from 1991 to January 2010; member of the board of directors of Monro Muffler/Brake, Inc. (auto service provider) since August 2010 as independent Chairman of the board of directors since June 2017 and as lead independent director from April 2011 to June 2017; member of the board of directors of CalAtlantic Group, Inc. (national residential home builder) from October 2015 to February 2018, when CalAtlantic was acquired by Lennar Corporation; member of the board of directors of The Ryland Group, Inc. (national home builder, merged with another builder to form CalAtlantic) from 1999 until October 2015; and former member of the board of directors of Stock Building Supply Holdings, Inc. (lumber and building materials distributor) from March 2010 until December 2015, when it merged with another company.

Mitchell J. Krebs – President and Chief Executive Officer. See prior slide.

Linda L. Adamany – Member of the board of directors of Jefferies Financial Group (formerly known as Leucadia National Corporation), a diversified holding company engaged in a variety of businesses, since March 2014, and a member of the board of directors of Jefferies Group Inc., a wholly-owned subsidiary of Jefferies Financial Group Inc., since November 2018; non-executive director of the Wood plc since October 2017 following its acquisition of Amec Foster Wheeler plc, an engineering, project management, and consultancy company, where Ms. Adamany was previously a non-executive director since October 2012; non-executive director of BlackRock Institutional Trust Company since March 2018; member of the board of directors of National Grid plc, an electricity and gas generation, transmission, and distribution company, from November 2006 to November 2012. Served at BP plc in several capacities from July 1980 until her retirement in August 2007, most recently from April 2005 to August 2007 as a member of the five-person Refining & Marketing Executive Committee responsible for overseeing the day-to-day operations and human resource management of BP plc's Refining & Marketing segment, a $45 billion business at the time.

Kevin S. Crutchfield – Chief Executive Officer and member of the board of directors of Contura Energy, Inc. (coal industry); before joining Contura at its inception in July 2016, he was Chairman (from May 2012) and Chief Executive Officer (from July 2009) of Alpha Natural Resources, Inc. He was with Alpha Natural Resources since its formation in 2003, serving as Executive Vice-President, President, Director, and Chief Executive Officer. Mr. Crutchfield is a 25-year coal industry veteran with technical, operating, and executive management experience and recently served as the Chairman of the National Mining Association.

Sebastian Edwards – Henry Ford II Professor of International Business Economics at the Anderson Graduate School of Management at the University of California, Los Angeles (UCLA) from 1996 to present; Co-Director of the National Bureau of Economic Research's Africa Project from 2009 to present; taught at IAE Universidad Austral in Argentina and at the Kiel Institute from 2000 to 2004; Chief Economist for Latin America at the World Bank Group from 1993 to 1996. Currently a Member of the Board of Moneda Asset Management, an investment management firm in Chile, and Centro de Estudios Públicos, Chile.

Randolph E. Gress – Retired Chairman (November 2006 until January 2016 and director from August 2004 until January 2016) and Chief Executive Officer (from 2004 until December 2015) of Innophos Holdings, Inc., a leading international producer of performance-critical and nutritional specialty ingredients for the food, beverage, dietary supplements, pharmaceutical, and industrial end markets. Mr. Gress was with Innophos since its formation in 2004, when Bain Capital purchased Rhodia SA's North American specialty phosphate business. Prior to his time at Innophos, Mr. Gress was with Rhodia since 1997 and held various positions including Global President of Specialty Phosphates (with two years based in the U.K.) and Vice-President and General Manager of the NA Sulfuric Acid and Regeneration businesses. From 1982 to 1997, Mr. Gress served in various roles at FMC Corporation including Corporate Strategy and various manufacturing, marketing, and supply chain positions.

Eduardo Luna – Chairman of the Board of Rochester Resources Ltd., a junior natural resources company with assets in Mexico. Member of the Boards of Directors of Wheaton Precious Metals Corp. and DynaResource, Inc., Chairman of the Advisory Board of the Faculty of Mines at the University of Guanajuato, and Mexico Mining Hall of Fame inductee. Mr. Luna is the former President of the Mexican Mining Chamber and a former President of the Silver Institute and previously held senior executive and board positions at several companies including Industrial Peñoles, Goldcorp Inc., Luismin SA de CV, Wheaton River Minerals Ltd., Alamos Gold Inc., and Primero Mining Corp.

Jessica L. McDonald – Chair and Interim CEO of Canada Post Corporation and a member of the Board of Directors of Trevali Mining Corporation and Hydro One Limited. Ms. McDonald is also a Mentor at the Trudeau Foundation, a visiting fellow at the Steyer-Taylor Center for Energy Policy and Finance at Stanford University, was recently appointed to the Member Council of Sustainable Development Technology Canada and was named to Canada's Top 100 Most Powerful Women Hall of Fame. Ms. McDonald previously served as the President and Chief Executive Officer of BC Hydro and Power Authority, a clean energy utility with over $5.5 billion in annual revenues and more than 5,000 employees, and has held numerous senior positions in the British Columbia provincial government, including Deputy Minister to the Premier, Cabinet Secretary and Head of the BC Public Service.

John H. Robinson – Chairman of Hamilton Ventures LLC (consulting and investment) since founding the firm in 2006; Chief Executive Officer of Nowa Technology, Inc. (development and marketing of environmentally sustainable wastewater treatment technology) from 2013 to 2014; Chairman of EPC Global, Ltd. (engineering staffing company) from 2003 to 2004; Executive Director of Amey plc (British business process outsourcing company) from 2000 to 2002; Vice Chairman of Black & Veatch Inc. (engineering and construction) from 1998 to 2000. Mr. Robinson began his career at Black & Veatch and was managing partner prior to becoming Vice Chairman. Member of the board of directors of Alliance Resource Management GP, LLC (coal mining); Federal Home Loan Bank of Des Moines (financial services) and Olsson Associates (engineering consulting).

J. Kenneth Thompson – Chairman of Pioneer Natural Resources Company (oil and gas) and member of the board of directors of Alaska Air Group, Inc. (parent company of Alaska Airlines, Virgin America Airlines and Horizon Air) and Tera Tech, Inc. (engineering consulting). President and Chief Executive Officer of Pacific Star Energy LLC (private energy investment firm in Alaska) from September 2000 to present, with a principal holding in Alaska Venture Capital Group LLC (private oil and gas exploration company) from December 2004 to present; Executive Vice President of ARCO's Asia Pacific oil and gas operating companies in Alaska, California, Indonesia, China, and Singapore from 1998 to 2000.

Contact Information

Corporate Office	Coeur Mining, Inc. 104 S. Michigan Ave., Suite 900 Chicago, IL 60603
Main Telephone	+1 (312) 489-5800
Stock Ticker	CDE: NYSE
Website	www.coeur.com
Contact	**Paul DePartout** Director, Investor Relations investors@coeur.com