# Corporate Presentation

May 2022

COEUR MINING®
We pursue a higher standard

NYSE: **CDE**

# Cautionary Statements

This presentation contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements involving strategic priorities and company strategies, expectations regarding environmental, social and governance ("ESG") initiatives, goals and targets, growth, anticipated production, costs and expenses, exploration and development efforts, health and safety protocols, operations, expectations and initiatives at Palmarejo, Rochester, Kensington, Wharf and Silvertip including the POA 11 expansion project and the potential expansion and restart of Silvertip and timing thereof, inflation, capital allocation and estimates, liquidity sources, free cash flow, mineral reserve and resource estimates, growth, results and hedging strategies. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause Coeur's actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risk that the strategies, initiatives and expectations described in this presentation are not achieved on a timely basis or at all, the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather, or geologically related conditions), changes in the market prices of gold, silver, zinc, and lead, and a sustained lower price or higher treatment and refining charge environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays (including the impact of government shutdowns), ground conditions, grade and recovery variability, any future labor disputes, or work stoppages, the uncertainties inherent in the estimation of mineral reserves and resources, changes that could result from Coeur's future acquisition of new mining properties or businesses, the loss or insolvency of any third-party smelter to which Coeur markets its production, the potential effects of the COVID-19 pandemic, including impacts to workforce, equipment and materials availability, inflationary pressures, continued access to financing sources, government orders that may require temporary suspension of operations at one or more of our sites and effects on our suppliers or the refiners and smelters to whom the Company markets its production and the communities where the Company operates, the effects of environmental and other governmental regulations and government shut-downs, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments, and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events, or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations, or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

The scientific and technical information concerning our mineral projects in this presentation have been reviewed and approved by a "qualified person" under Item 1300 of SEC Regulation S-K, namely our Senior Director, Technical Services, Christopher Pascoe. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineral resources included in this presentation, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant factors, please review the Technical Report Summaries for each of the Company's material properties which are available at www.sec.gov. 2021 reserves and resources were determined in accordance with Item 1300 of SEC Regulation S-K. Reserves and resources for prior periods were determined in accordance with Canadian National Instrument 43-101. Both sets of reporting standards have similar goals in terms of conveying an appropriate level of confidence in the disclosures being reported, but the standards embody slightly different approaches and definitions.

Non-U.S. GAAP Measures - We supplement the reporting of our financial information determined under United States generally accepted accounting principles (U.S. GAAP) with certain non-U.S. GAAP financial measures, including adjusted net income (loss), operating cash flow before changes in working capital, adjusted EBITDA, adjusted EBITDA margin, total leverage, net leverage, free cash flow and adjusted costs applicable to sales per ounce/pound. We believe that these adjusted measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance. We believe these adjusted financial measures are important indicators of our recurring operations because they exclude items that may not be indicative of, or are unrelated to our core operating results, and provide a better baseline for analyzing trends in our underlying businesses. We believe adjusted net income (loss), adjusted EBITDA, adjusted EBITDA margin, total leverage, net leverage, free cash flow and adjusted costs applicable to sales per ounce/pound are important measures in assessing the Company's overall financial performance. This presentation does not represent an offer of any securities for sale.

*Headquartered in Chicago, IL, Coeur Mining (NYSE: CDE) is a well-diversified, growing precious metals producer with a focus on generating sustainable, high-quality cash flow from its North American asset base*

COEUR MINING®
We pursue a higher standard

| ***Quality*** | ***Stable*** | ***Cash Flow & Returns*** | ***Committed*** | ***Best-in-class*** |
|---|---|---|---|---|
| *operations & projects* | *jurisdictions* | *focused* | *community partner* | *corporate governance* |






***Palmarejo***
Chihuahua, MX
Au Ag



***Rochester***
*Nevada, US*
Ag Au



***Kensington***
*Alaska, US*
Au



***Wharf***
*South Dakota, US*
Au



***Silvertip***
British Columbia, CA
Ag Zn Pb

# Key Messages

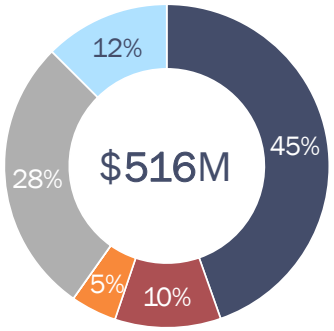
| | |
|---|---|
| *Long-Term Growth Focus* | **Positioning for long-term growth** and **strong returns** from its portfolio and pipeline of promising projects **in strong mining jurisdictions,** starting with an anticipated **step change in cash flow** post-Rochester expansion |
| *Transformational Expansion at Rochester* | **Newly-updated costs and schedule** provide clarity and reflects inflationary impact on Coeur's cornerstone project: **excellent economics maintained and** a **solid funding plan in place** |
| *High-Impact Exploration Growth* | The Company's **higher level** of exploration investment in recent years is a **key differentiator** and is leading to **new discoveries, longer mine lives** and **higher returns** |
| *Emerging Opportunity at Silvertip* | Sustained exploration success is driving a technical reassessment in support of **a larger scale operation at one of the world's highest-grade silver-zinc-lead deposits** |
| *Rebuilt Foundation* | Coeur has established a **healthy culture**, developed an achievable **growth strategy,** and assembled a **strong, aligned team** to **execute** its strategy and deliver **consistent results** |
| *Industry Leader in ESG* | The Company remains an **industry leader** in environmental, social and governance practices. As of 2021, Coeur received an MSCI ESG Rating of "A" |

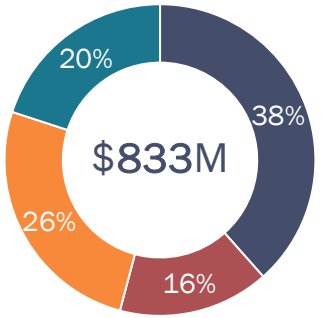
# Balanced, North American Precious Metals Portfolio

COEUR MINING

## Metal Sales

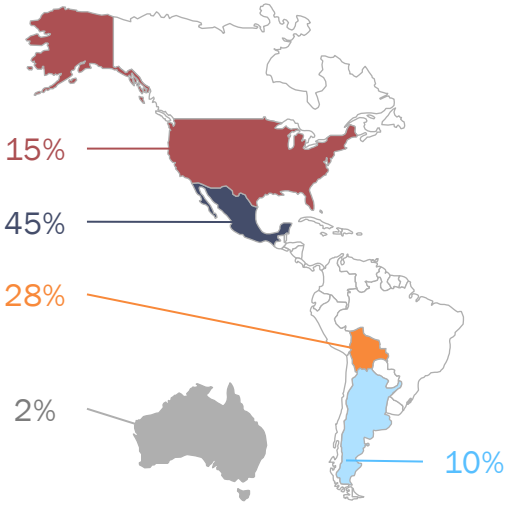
### Asset

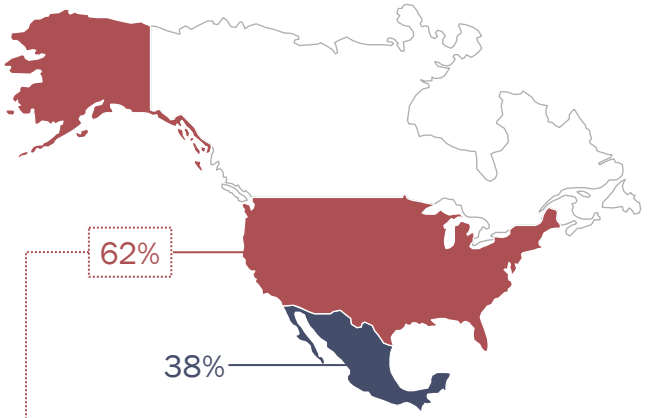



- Palmarejo
- Rochester
- Kensington
- Wharf
- San Bartolomé
- Other[1]

### Geography




- U.S.
- Mexico
- Bolivia
- Australia
- Argentina

*Over $466 million of U.S. Net Operating Losses[2]*

### Metal

| 2010 | | 2021 | |
|---|---|---|---|
| Ag 69% | Au 31% | Au 70% | Ag 30% |

(1) Other refers to Coeur Capital (primarily production from the Endeavor silver stream in Australia) and the Martha Mine in Argentina. Both assets have been sold by Coeur.
(2) As of December 31, 2021.

# Financial Summary

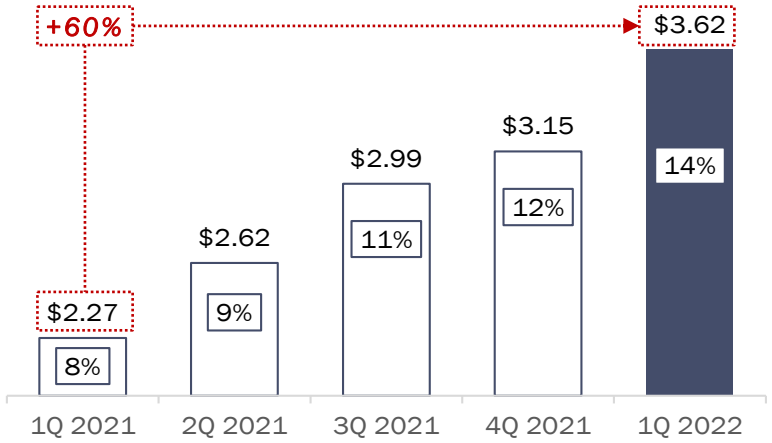
| ($M, except metal sales, adj. EBITDA margin and per share amounts) | 1Q 2022 | 4Q 2021 | QoQ Δ | 1Q 2021 | YoY Δ |
|---|---|---|---|---|---|
| **Metal Sales** | | | | | |
| Gold ounces sold (oz) | **75,211** | 88,930 | (15%) | 83,112 | (10%) |
| Silver ounces sold (M oz) | **2.5** | 2.6 | (6%) | 2.4 | 1% |
| **Key Financials** | | | | | |
| Revenue | **$188.4** | $207.8 | (9%) | $202.1 | (7%) |
| Exploration investment[1] | **$13.8** | $18.0 | (23%) | $14.9 | (7%) |
| Net income (loss) | **$7.7** | ($10.7) | NM | $2.1 | 267% |
| Cash flow from operating activities | **($6.4)** | $35.0 | NM | ($4.4) | NM |
| Capital expenditures | **$69.5** | $100.9 | (31%) | $59.4 | 17% |
| Free cash flow[2,3] | **($75.9)** | ($65.9) | NM | ($63.8) | NM |
| **Adjusted Financials** | | | | | |
| Adjusted net income (loss)[2] | **($13.8)** | ($11.6) | NM | $13.9 | NM |
| Adjusted EBITDA[2] | **$41.5** | $48.7 | (15%) | $65.9 | (37%) |
| Adjusted EBITDA margin[2] | **22%** | 23% | (1%) | 33% | (11%) |
| LTM Adjusted EBITDA[2] | **$179.2** | $210.8 | (15%) | $282.8 | (37%) |
| LTM Adjusted EBITDA margin[2] | **22%** | 25% | (3%) | 35% | (13%) |
| Cash flow from operating activities (before changes in working capital)[2] | **$23.8** | $37.8 | (37%) | $41.6 | (43%) |
| **Per Share Financials** | | | | | |
| Net income (loss) per share | **$0.03** | ($0.04) | NM | $0.01 | 222% |
| Adjusted net income (loss) per share | **($0.05)** | ($0.05) | NM | $0.06 | NM |

Note: "NM" means not meaningful. Percentages may differ due to rounding.
(1) Exploration investment includes expensed and capitalized exploration.
(2) See non-GAAP reconciliation tables in the appendix to this presentation.
(3) Free cash flow is defined as cash flow from operating activities less capital expenditures. See reconciliation tables in the appendix to this presentation.

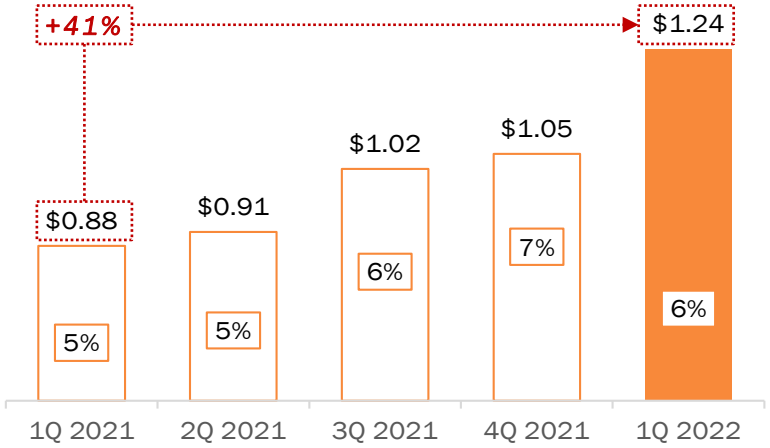
# Inflationary Cost Pressures

*Consistent with other companies in the industry, Coeur is experiencing inflationary pressures on its consumable and labor costs*

## Diesel Cost Per Gallon/% of CAS[1]

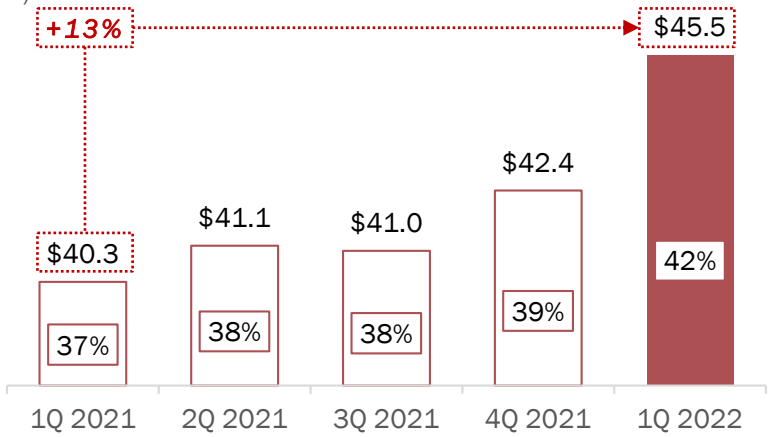



## Cyanide Cost Per Pound/% of CAS[1]

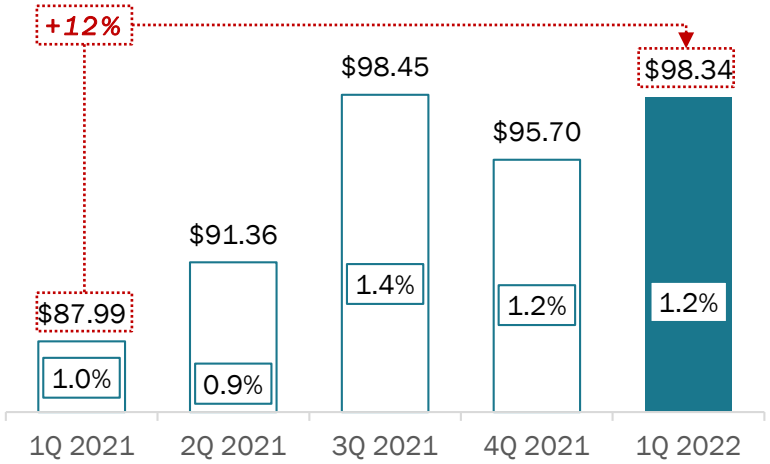



## Labor Cost/% of CAS[1]

($M)




## Cement Cost Per Ton/% of CAS[1]




(1) Excludes Amortization.

# Rochester Expansion Update[1]

*The expansion of Rochester is expected to drive an anticipated step change in Coeur's production and cash flow, helping to fundamentally reposition the Company and unlock meaningful long-term value for our stockholders*

## Project Hallmarks

- ***$348 million*** *$NAV_{5\%}$ and* ***17%*** *IRR based on P&P reserves*
- ***+2x increase*** *in planned* ***throughput*** *rates*
- ***One of the top*** *mining* ***jurisdictions*** *in the* ***world***[2]
- *Average* ***8 million*** *ounces Ag and* ***76,000*** *ounces of Au*
- ***~13-year*** *initial mine* ***life*** *with multiple* ***growth opportunities***
- ***~$90 million*** *in expected average* ***annual FCF***[3,4]

## Project Timeline

| | Construction Completion Date |
|---|---|
| Stage VI Leach Pad | 2H-2022 |
| Merrill-Crowe Process Plant | 1H-2023 |
| Crushing Circuit | Mid-2023 |

## Funding Strategy & Capital Overview

| | |
|---|---|
| Cash on Hand | ✓ Cash on balance sheet |
| Internally Generated Cash Flow | ✓ Operating cash flow from Rochester<br>✓ Free cash flow[4] from other operations |
| Existing Debt Capacity | ✓ Revolving credit facility<br>✓ Equipment and finance leases |
| Opportunistic Hedging | ✓ Utilizing forward sales on gold for up to 70% of expected gold production through 2022 and 38% through 2023 |

- ✓ Total re-baselined construction capital estimate of ~$597 million
  - ~$217 - $257 million expected in 2022
  - ~$131 - $171 million expected in 2023
- ✓ Incurred ~$283 million toward the expansion
- ✓ ~$477 million (80% of total capital) of estimated capital committed

***Key Updates***

- ✓ Civil work on stage VI leach pad complete
- ✓ Merrill-Crowe foundation poured with equipment setting commencing
- ✓ Crusher corridor excavated; concrete work underway

(1) For additional information on the expansion of Rochester, please refer to the technical report summary for Rochester available at www.sec.gov.
(2) Fraser Institute Annual Survey of Mining Companies (2021).
(3) Reflects expected annual average free cash flow for 2024 - 2034.
(4) Free cash flow is defined as cash flow from operating activities less capital expenditures.

# Rochester: Expansion Construction Update[1]

*Major construction for the expansion of Rochester continues to advance with solid ongoing environmental and safety performance*




(1) For additional information on the expansion of Rochester, please refer to the technical report summary for Rochester available at www.sec.gov.

# Rochester: Expansion Construction Update (cont.)[1]

## *Crusher corridor area*

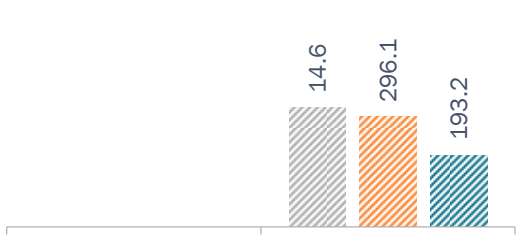



(1) For additional information on the expansion of Rochester, please refer to the technical report summary for Rochester available at www.sec.gov.

# Silvertip Update

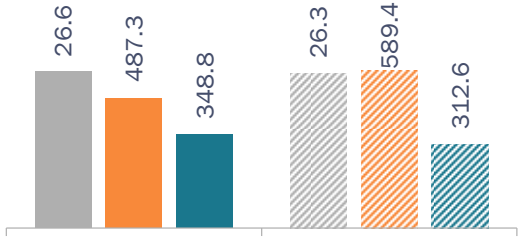
- One of the world's highest-grade silver-zinc-lead deposits
- Acquired in late 2017 for approximately $200 million of upfront consideration
- Received higher-than-anticipated capital estimates for expansion and restart in 3Q 2021
- Commenced evaluation of larger potential expansion and restart with results expected in 4Q 2022
- Seeking to "right-size" expansion to capitalize on rapidly expanding resource

## Proven & Probable Reserves



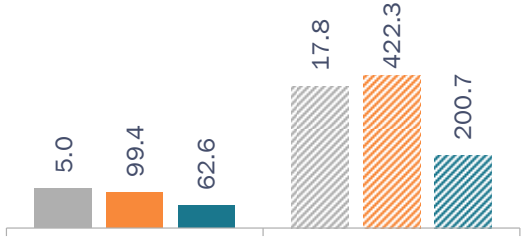

| | Ag (oz/t) | Zn | Pb |
|---|---|---|---|
| 2021 Avg. Grades | 8.11 | 8.21% | 5.36% |

## Measured & Indicated Resources




| | Ag (oz/t) | Zn | Pb |
|---|---|---|---|
| 2021 Avg. Grades | 9.35 | 10.46% | 5.55% |

## Inferred Resources




| | Ag (oz/t) | Zn | Pb |
|---|---|---|---|
| 2021 Avg. Grades | 7.57 | 8.98% | 4.27% |

Silver (M oz) Zinc (M lb) Lead (M lb)

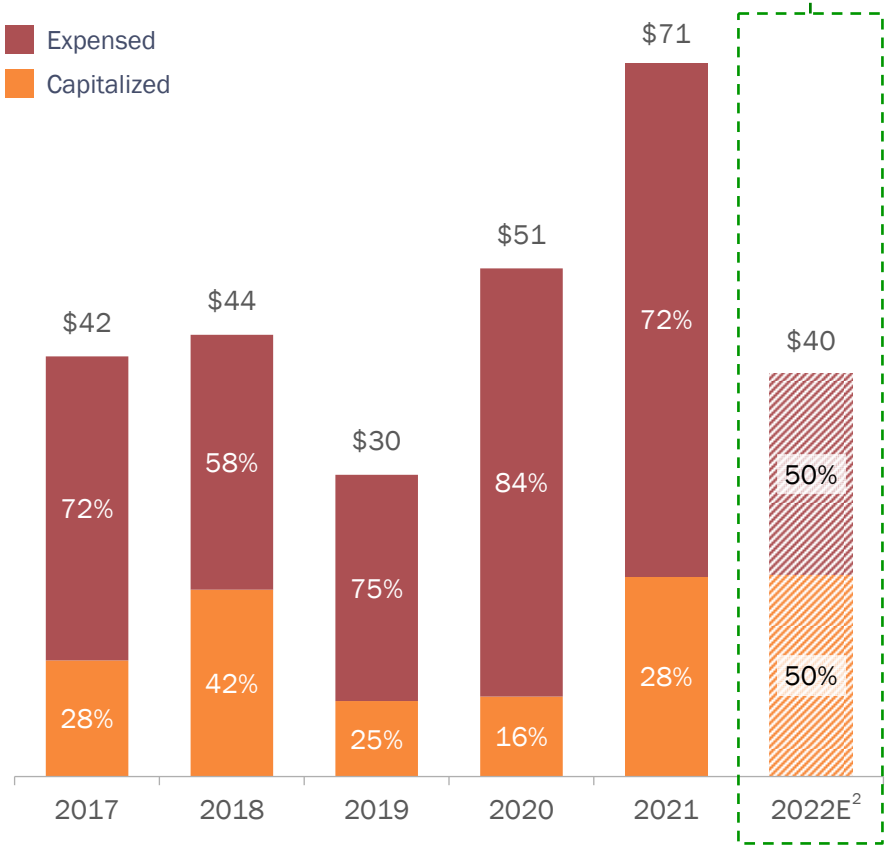
*Exploration success, high grades, higher prices and larger scale have the potential to result in a robust business case to underpin a restart following completion of the Rochester expansion*

Note: See slides in appendix for additional information related to mineral reserves and resources.

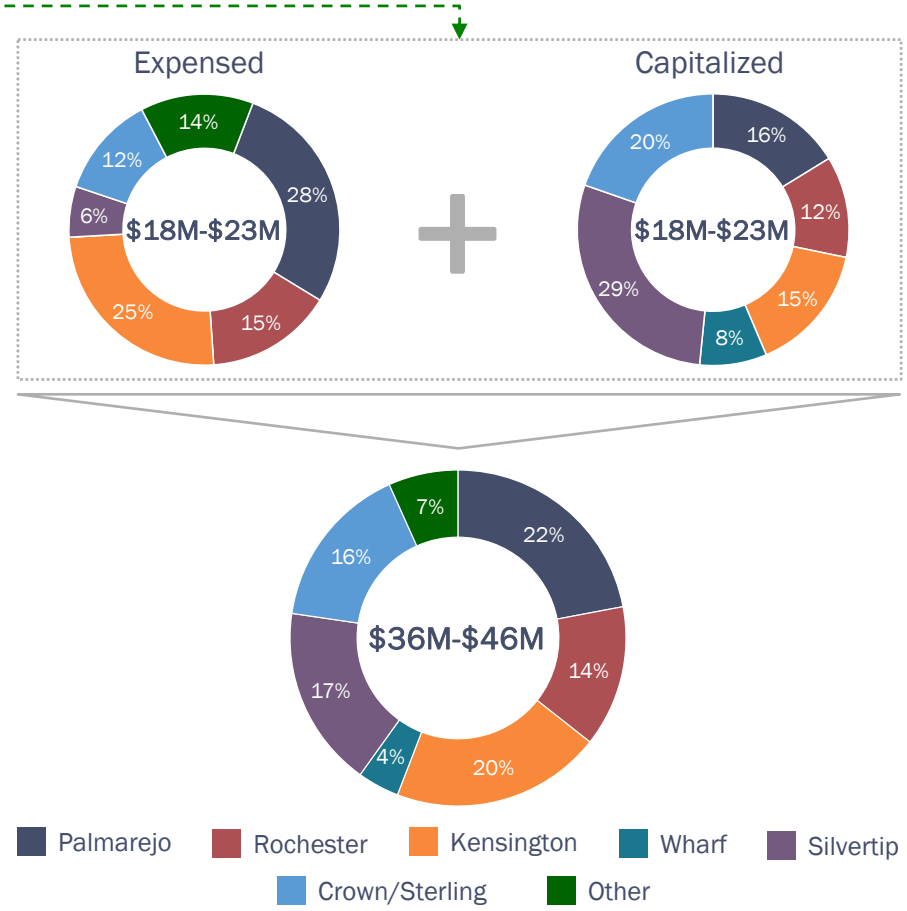
# Sustaining a Higher Level of Exploration Investment

*Coeur successfully completed the largest exploration program in its history during 2021. The Company expects to have a lower level of exploration investment in 2022, while maintaining its results-driven focus on high-return targets*

## Total Exploration Investment
($M)



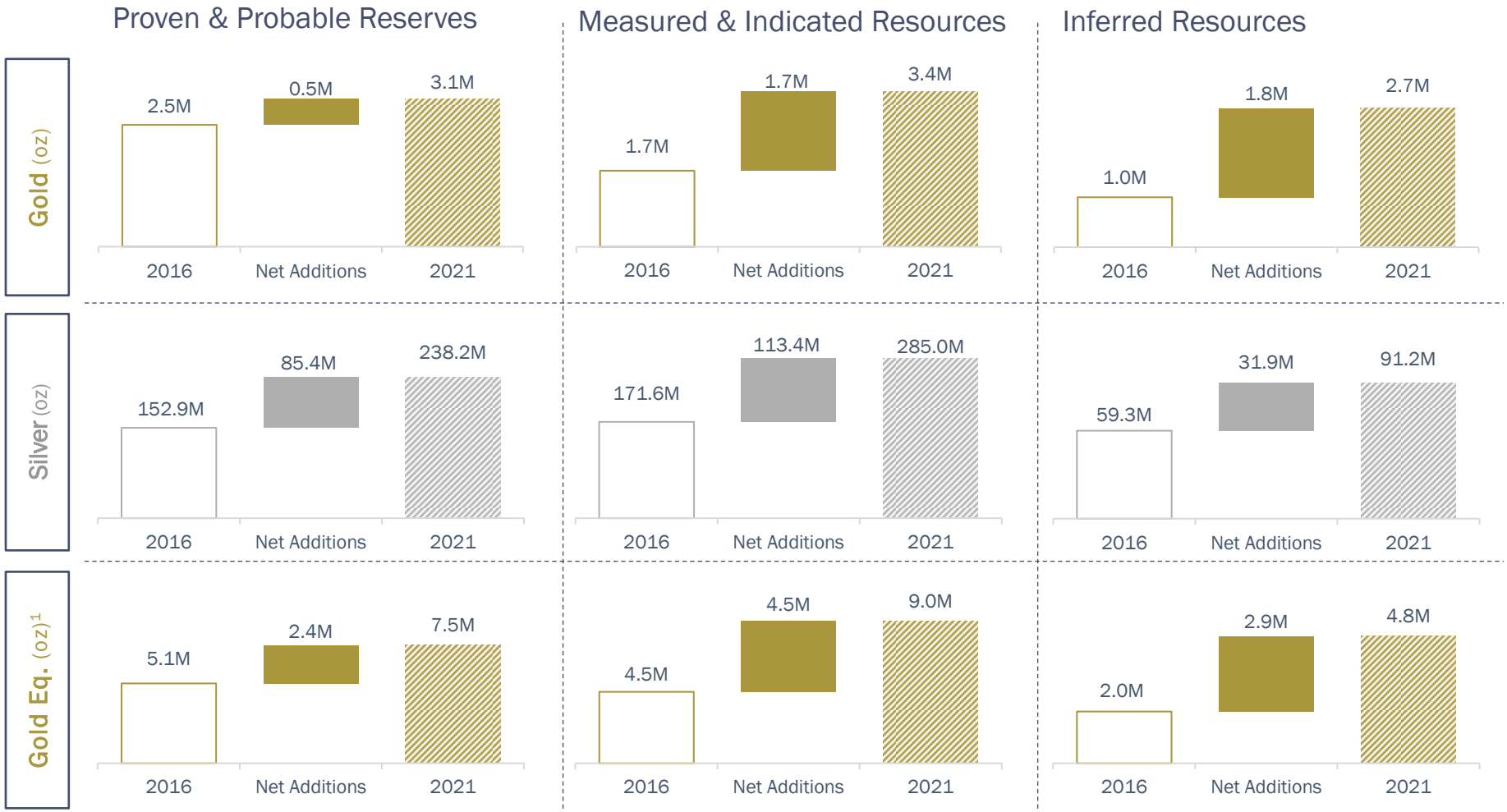

## 2022E Exploration Investment by Site[1]




(1) Guidance as published by Coeur on May 4, 2022.
(2) Figures reflect midpoint of guidance as published by Coeur on May 4, 2022.

# Expanded Reserve and Resource Base

*Coeur's 2021 exploration program was highly successful in growing resources via new discoveries. The Company has invested approximately $240 million in exploration over the past five years (73% expansion / 27% infill), contributing to reserve and resource growth*

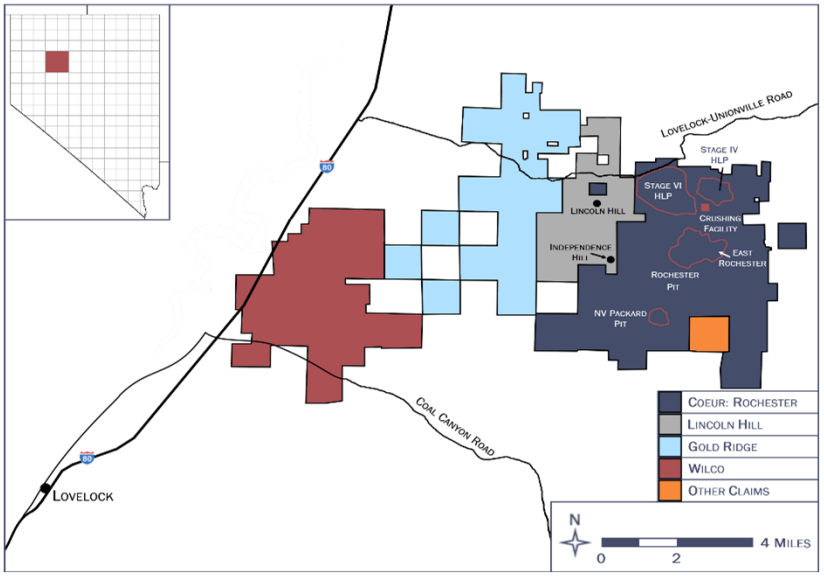



Note: See slides in appendix for additional information related to mineral reserves and resources.
(1) Gold equivalence assumes gold-to-silver, -lead, -zinc ratios of 1:60, 1:1,200 and 1:1,000, respectively.

# Nevada-Based Exploration Investment Opportunities

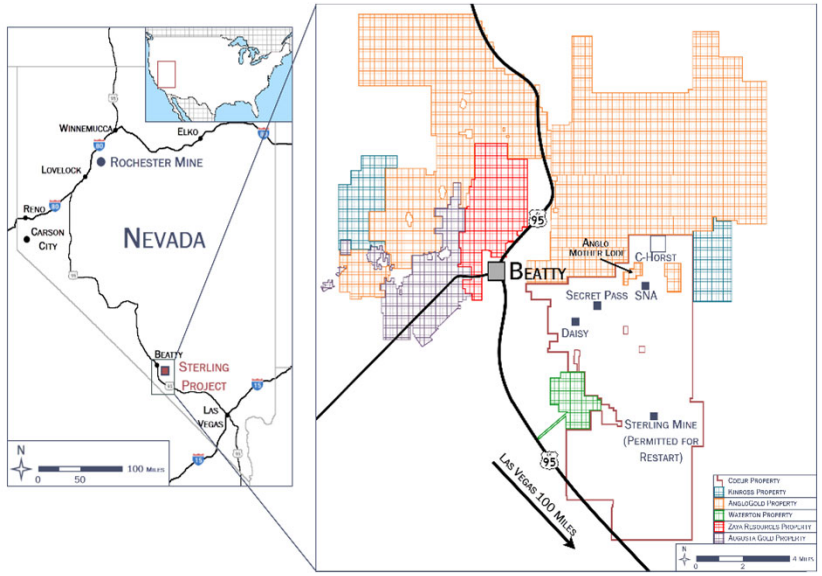
*Coeur is uniquely positioned to build out its organic growth portfolio in the U.S., specifically in Nevada – one of the world's top mining jurisdictions[1]. The Company believes investing in these opportunities will drive long-term value for stockholders*

## Northern Nevada




- Significant potential to further grow reserves and leverage Rochester's existing infrastructure
- East Rochester represents potential for significant higher-grade addition to current reserves and resources
- Acquired property package adjacent to Rochester in late 2018 for ~$19 million
- Total land position of over 40,300 acres

## Southern Nevada

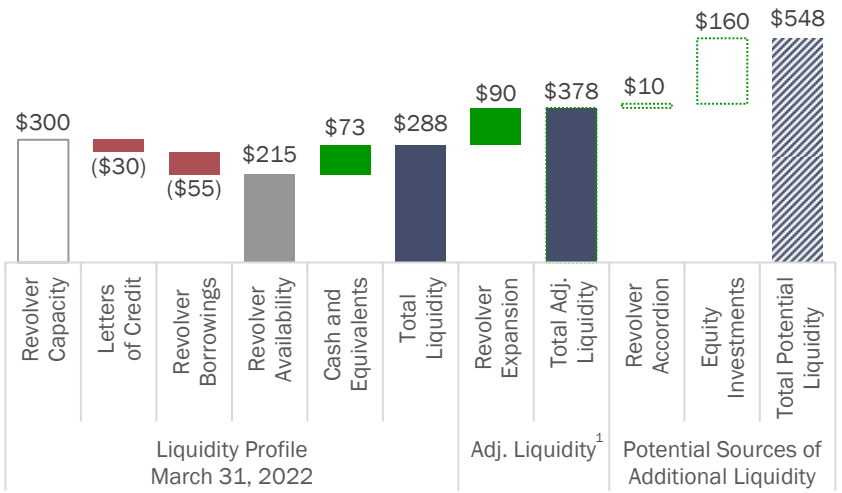



- Acquired in late 2018 containing multiple gold deposits
- ~35,500 net acres in southern Nevada near existing infrastructure
- New discovery results (e.g., C-Horst) by Coeur adjacent to other new gold discoveries
- Future potential sources of low cost, long-life open pit gold production

(1) Fraser Institute Annual Survey of Mining Companies (2021).

# Balance Sheet and Hedging Summary

## Liquidity Profile
($M)




## Debt and Leverage Summary[2,3]
($M)

| | Mar. 31, 2021 | Dec. 31, 2021 | Mar. 31, 2022 |
|---|---|---|---|
| 5.125% senior notes due 2029 | $367.6 | $368.3 | $368.5 |
| Revolving credit facility | - | 65.0 | 55.0 |
| Capital lease obligations | 44.6 | 54.2 | 62.0 |
| TOTAL DEBT | $412.1 | $487.5 | $485.5 |
| Cash and cash equivalents | $154.1 | $56.7 | $73.3 |
| LEVERAGE RATIOS | | | |
| LTM adjusted EBITDA | $282.8 | $210.8 | $179.2 |
| Total debt / LTM adjusted EBITDA | 1.5x | 2.3x | 2.7x |
| Net debt / LTM adjusted EBITDA | 0.9x | 2.0x | 2.3x |

## 1Q 2022 Balance Sheet Enhancements

- Completed $100 million ATM Program
  - Sold ~22 million shares at an average price of $4.53
- Sale of La Preciosa Silver project
  - Total fixed proceeds of ~$36 million, including ~$15 million cash
  - Additional contingent consideration of up to ~$59 million plus two royalties covering the La Preciosa land package
- Opportunistically entered into gold forward sale hedges and added 2023 hedges

## Snapshot of Gold Sales Hedges

| | 2Q 2022 | 3Q 2022 | 4Q 2022 | Total 2022 | Total 2023 |
|---|---|---|---|---|---|
| Ounces Hedged | 48,500 | 54,000 | 54,500 | 157,000 | 112,500 |
| Avg. Forward ($/oz) | $1,933 | $1,936 | $1,994 | $1,955 | $1,982 |

(1) Adjusted figures reflect the $90 million expansion of the Company's revolving credit facility on May 2, 2022.
(2) See non-GAAP reconciliation tables in the appendix to this presentation.
(3) Net debt equals total debt less cash and cash equivalents.

# Recent ESG Accomplishments

COEUR MINING

*Coeur is committed to being an industry leader in its ESG practices, exemplified by the Company's recent accomplishments*

***Published*** *GHG emissions target of 35% reduction in net intensity by end of 2024*

*Conducted below 2°C* ***Scenario Analysis***

ISS QualityScore GOVERNANCE
Highest Rating By INSTITUTIONAL SHAREHOLDER SERVICES

*ISS* ***QualityScore*** *of "1" for Governance (Highest Possible)*

***Winner,*** *2021 NIOSH Mine Safety & Health Technology Innovations Award for COVID-19 response*

*Mitch Krebs, President & CEO,* ***serves as*** *Chair of NMA ESG Task Force*

MSCI ESG RATINGS A
CCC | B | BB | BBB | A | AA | AAA

*As of 2021, Coeur received an MSCI* ***ESG Rating*** *of "****A****"*[1]

*2020 & 2019* ***Winner***
*2021* ***Finalist***
*Best Proxy Statement (mid-/small cap),Corporate Secretary*

ESR Empresa Socialmente Responsable

*Coeur Mexicana is an* ***11-time recipient*** *of Empresa Socialmente Responsable distinction*

*Korie Hickel, Director ESG,* ***member of*** *SASB Extractives Sector Standards Advisory Group and GRI Mining & Metals Standards Working Group*

***Winner,*** *AEMA's 2021 Platinum Award for Corporate Excellence*

***Achieved*** *CORESafety Recertification (2021)*

*Emilie Schouten, SVP HR,* ***Winner***
*Mitch Krebs,* ***Finalist***
*2021 S&P Global Platts Metals Awards*

***Over 1 year*** *without a recordable safety incident at Wharf*

*Nevada Mining Association* ***awards*** *six Rochester employees with individual safety awards in 2021*

(1) For more information on MSCI ESG Ratings, please visit https://www.msci.com/notice-and-disclaimer.

# Looking Ahead: Key Deliverables for 2022

- Continue to bolster Coeur's best-in-class ESG initiatives
- Remain on-schedule and on budget with re-baselined POA 11 plan
- Continue incorporating operational and technical enhancements at Rochester into POA 11
- Deliver consistent operating and financial results across portfolio while mitigating inflationary cost pressures
- Allocate capital according to framework, prioritizing investments in high-return growth opportunities
- Reset timetable and framework for a potentially larger-scale, more attractive Silvertip expansion and restart

# 2022 Guidance[1]

## Production Outlook

| | Gold (oz) | Silver (K oz) |
|---|---|---|
| Palmarejo | 100,000 – 110,000 | 6,000 – 7,000 |
| Rochester | 35,000 – 43,000 | 3,000 – 4,000 |
| Kensington | 110,000 – 120,000 | - |
| Wharf | 70,000 – 80,000 | - |
| **Consolidated** | **315,000 – 353,000** | **9,000 – 11,000** |

## CAS Outlook[2]

| | Gold ($/oz) | Silver ($/oz) |
|---|---|---|
| Palmarejo (co-product) | $750 - $850 | $13.50 - $14.50 |
| Rochester (co-product) | $1,490 - $1,590 | $20.75 - $22.75 |
| Kensington | $1,150 - $1,250 | - |
| Wharf (by-product) | $1,225 - $1,325 | - |

## Capital, Exploration and G&A

| ($M) | |
|---|---|
| Capital Expenditures, Sustaining[3] | $115 - $140 |
| Capital Expenditures, Growth | $205 - $250 |
| Exploration, Expensed | $18 - $23 |
| Exploration, Capitalized | $18 - $23 |
| General & Administrative Expenses | $42 - $46 |

Note: The Company's guidance figures assume estimated prices of $1,800/oz gold and $24.00/oz silver as well as CAD of 1.25 and MXN of 20.00. Guidance figures exclude the impact of any metal sales or foreign exchange hedges.

(1) Guidance as published by Coeur on May 4, 2022.
(2) See non-GAAP reconciliation tables in the appendix to this presentation.
(3) Sustaining capital expenditures exclude capital leases.

# ESG Highlights

# What Matters to Coeur

*Coeur strives to be an industry leader in ESG, integrating factors into each aspect of its operations, activities and strategic decision making as the Company looks to the future. The following list includes material environmental, social and governance issues that matter to Coeur*



## Governance

- Anti-Bribery & Anti-Corruption
- Board Diversity
- Board ESG Oversight
- Ethics & Compliance
- Sustainability Integral to Company Strategy



## People

- Diversity, Equity & Inclusion
- Employee Training & Development
- Living Wage
- Workforce Health and Safety



## Environment

- Climate Change
- Greenhouse Gas Emissions
- Site Expansion, Reclamation & Closure
- Tailings
- Water



## Communities

- Human Rights
- Local Supply & Hiring
- Local Community Development & Engagement

# ESG Goals and Targets

## Environment: Lessen Coeur's overall environmental impact and reduce costs over time

- **GHG emissions:** 35% reduction in net intensity by end of 2024 compared to base-year (increase targeted reduction from 25% by 2025)
- **Permit discharge exceedances:** Sustain low incident frequency, 2 or less events in 2022 (0 events in 2021)
- **Spills:** Reduce significant spill events by at least 50% y-o-y (14 events in 2021)

## People: Maintain Coeur as an employer of choice

- **Safety:** 7.5% reduction in three-year trailing average TRIFR
- **Diversity:** Establish and roll out inclusion index with piloted adoption across all locations by end of 2022

## Communities: In partnership with communities, contribute to mutual long-term prosperity

- **Community impact:** All mines implement community grievance process

## Governance: Maintain best-in-class governance

- **Board Diversity:** Increase the number of female directors by the 2023 Annual Meeting of Stockholders

# Committing to a Higher GHG Reduction Target

*Several changes to Coeur's emissions projections are expected to result in a greater reduction in net intensity in 2024 relative to the Company's 2021 projection. Moving forward, a portion of Coeur's 2022 long-term incentive program is tied to the achievement of the updated goal*

**Objective: Lessen** Coeur's overall environmental **impact** and **reduce costs** over time

- **GHG Emissions:** 35% reduction in net intensity by end of 2024 compared to base-year (increase targeted reduction from 25% by 2025)

## Key Changes

*Aligned projection with updated life of mine plans*

*Sourced renewable energy at Wharf starting in 2021 and expect to secure at Rochester in 2022*

*Shifted to market-based accounting method to reflect differentiated energy options at Wharf and Rochester*[1]

(1) Based on the GHG Protocol Scope 2 guidance.

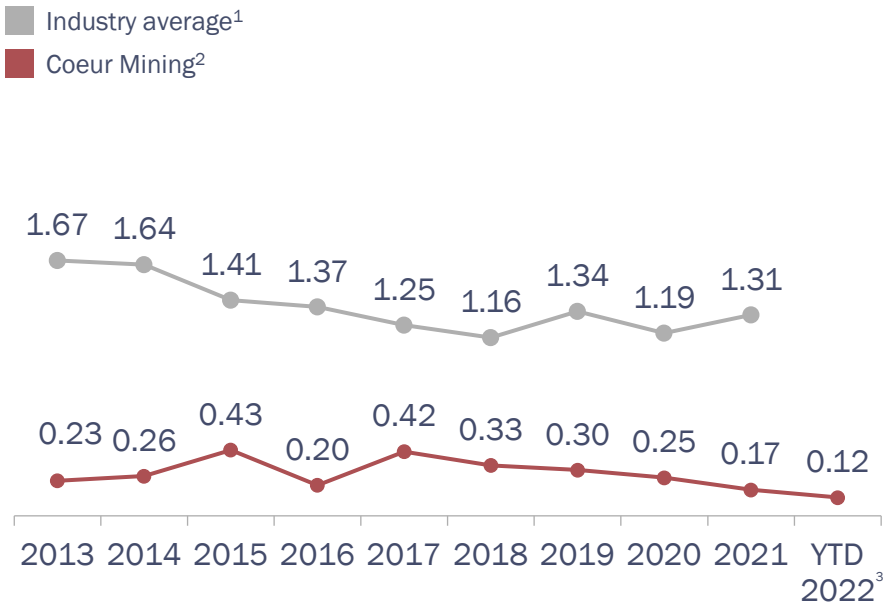
# Industry-Leading Safety Performance

*Coeur has been certified in the National Mining Association's CORESafety program since 2017 and completed its recertification in July 2021*

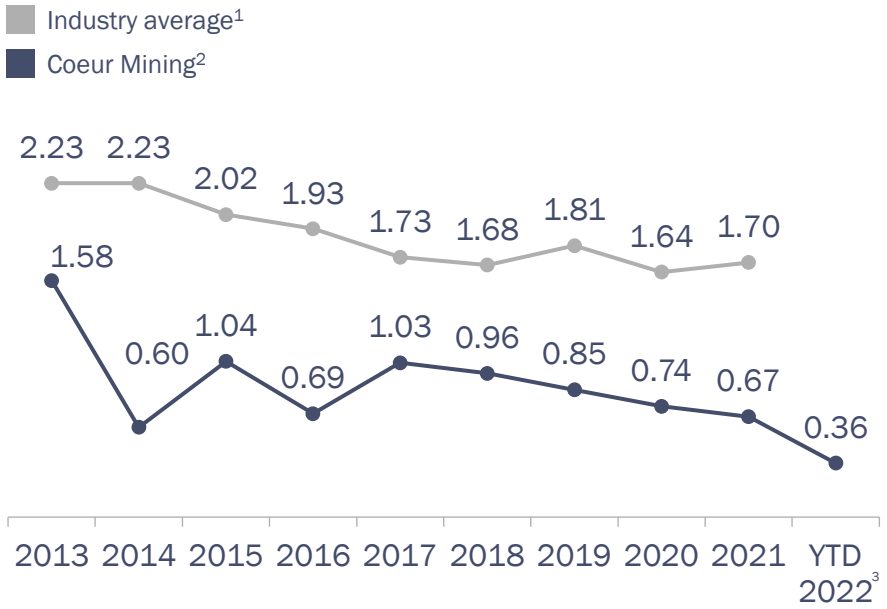
CORESAFETY® Certified

*Coeur's injury frequency rate remains significantly below industry averages, achieving a Company record-low lost-time injury frequency rate in 2021*

## Lost-Time Injury Frequency Rate




## Total Reportable Injury Frequency Rate




(1) Source(s): U.S. Department of Labor Mine Safety and Health Administration (MSHA): Metal Operators Mine Safety and Health Statistics. Injuries per 200,000 employee-hours worked.
(2) Includes both Coeur employees and contract workers.
(3) Coeur YTD information through March 31, 2022.

# Precious Metals Are *Coeur* to Everyday Life

*Coeur is an important part of the supply chains for gold and silver. Due to their unique properties, gold and silver have countless innovative uses that shape the way we live today and enable a more sustainable, healthier tomorrow*

## Au

*Coeur's Palmarejo, Rochester, Kensington and Wharf mines produce gold, which is a critical component of:*

**Medical Devices**
COVID-19 diagnostic test kits, pacemakers, CAT scan equipment and others

**Electronics**
Nanotechnology and touch screen monitors

**Electrification Devices**
Batteries and solar panels

**Transportation**
GPS technology and catalytic converters in motor vehicles & electric vehicle circuit boards

## Ag

*Coeur's Palmarejo and Rochester mines produce silver, which is a critical component of:*

**Medical Devices**
Bandages, pharmaceuticals and anti-microbial coating for equipment

**Renewable Energy**
Photovoltaic cells in solar panels

**Household Items**
Mirrors, clothing and jewelry

**Public Health**
Water purification systems

Source: Mining Association of Canada, MineralsMakeLife.org, The National Mining Association and The United States Geological Survey (USGS).

# Appendix

# Coeur's Capital Allocation Framework

*Mining is capital intensive and requires a disciplined approach to capital allocation with a view toward long-term reserve replacement and growth*



# Palmarejo

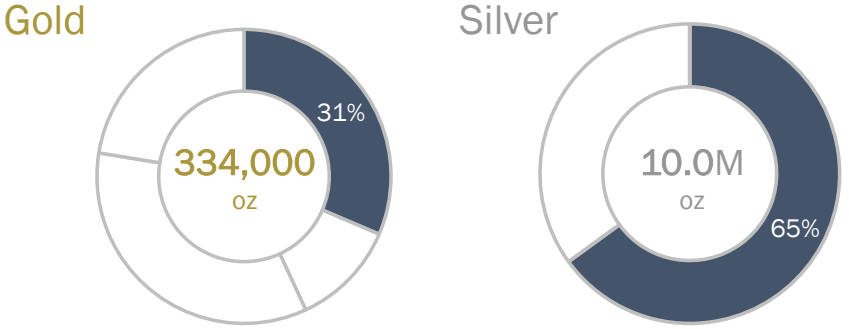
*The Palmarejo gold-silver complex is located in the state of Chihuahua, Mexico, consisting of a legacy open pit mine, current underground mining and processing operations as well as several other deposits and exploration targets*

## Asset Overview

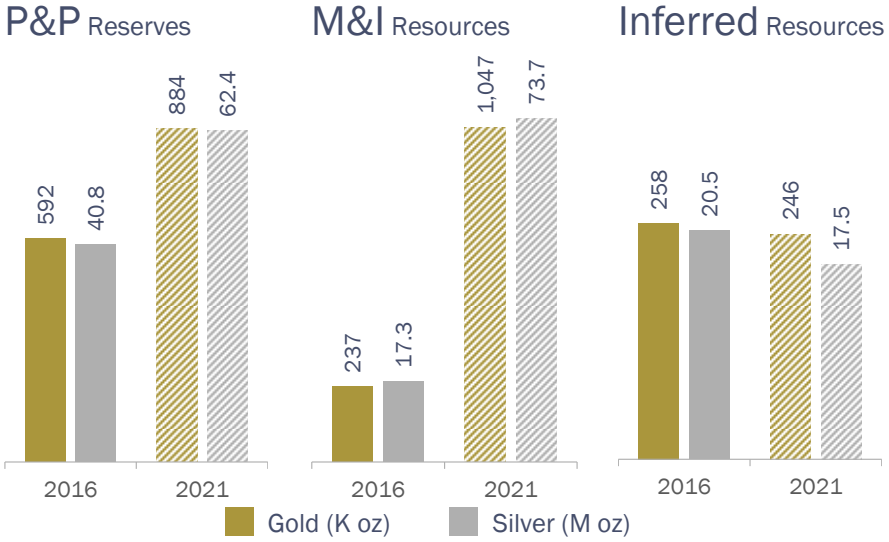
| | |
|---|---|
| Ownership | 100% |
| Employees[1] | 923 |
| Claims | 67,296 net acres |
| Type | Underground |
| Processing | Crushing, grinding, flotation, CIL, Merrill-Crowe precipitation, refining |
| Metals | Silver and gold doré |
| Mine life | ~8 years |



## Share of Companywide 2022E[2] Production



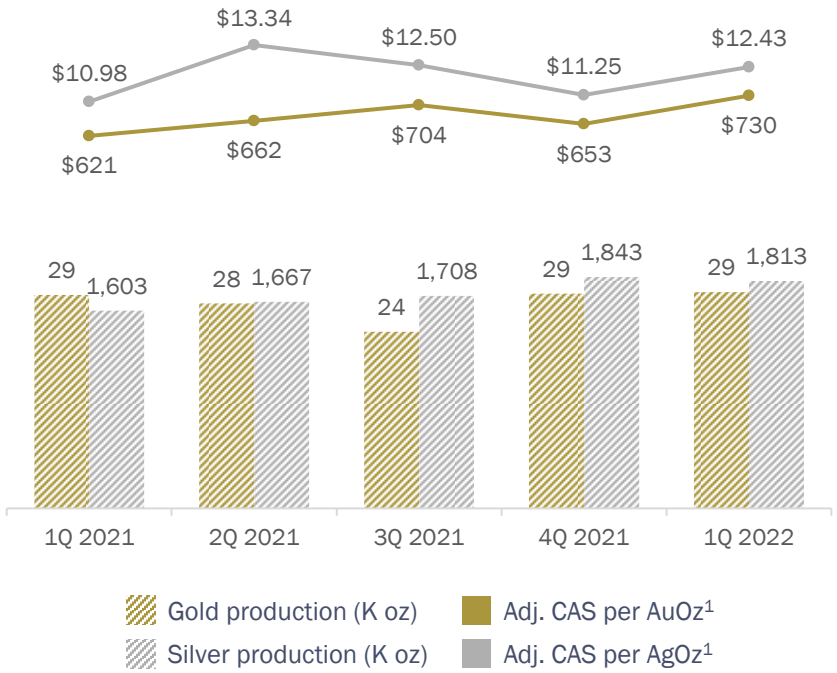

## Reserves & Resources[3]




(1) As of December 31, 2021.
(2) Based on midpoint of guidance as published by Coeur on May 4, 2022.
(3) See slides in appendix for additional information related to mineral reserves and resources.

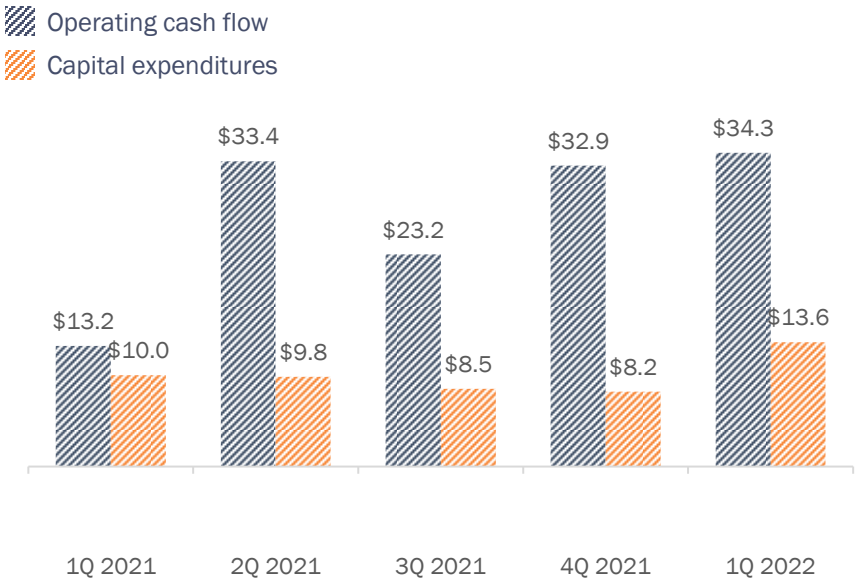
# Palmarejo (cont.)

## Production and Cost Performance




## Operating Cash Flow and Capital Expenditures

($M)




## Costs Per Ton

($)

| | 1Q 2021 | 2Q 2021 | 3Q 2021 | 4Q 2021 | 1Q 2022 |
|---|---|---|---|---|---|
| UG tons mined | 473,071 | 507,179 | 527,133 | 593,607 | 554,845 |
| UG mining costs per UG ton mined | $40 | $44 | $43 | $37 | $39 |
| Processing costs per ton processed[2] | $25 | $27 | $26 | $21 | $26 |
| G&A per ton processed[3] | $7 | $4 | $3 | $6 | $10 |

(1) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(2) Excludes third-party refining charges.
(3) Excludes management fee allocated from corporate.

# Rochester

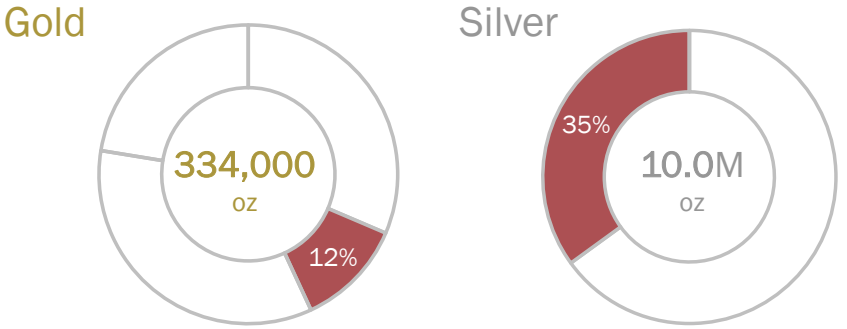
*The Rochester mine is an open pit, heap leach silver-gold operation, located in northern Nevada, which is currently undergoing a significant expansion that is expected to drive a step-change in production and cash flow*

## Asset Overview

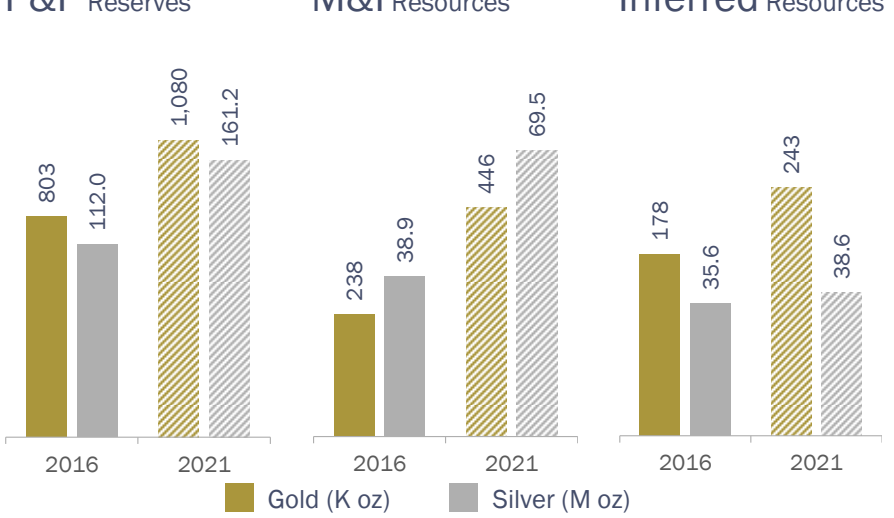
| | |
|---|---|
| Ownership | 100% |
| Employees[1] | 330 |
| Claims | 17,044 net acres |
| Type | Open pit and heap leach |
| Processing | Crushing, dump heap leaching, Merrill-Crowe precipitation, refining |
| Metals | Silver and gold doré |
| Mine life | ~13 years |



## Share of Companywide 2022E[2] Production



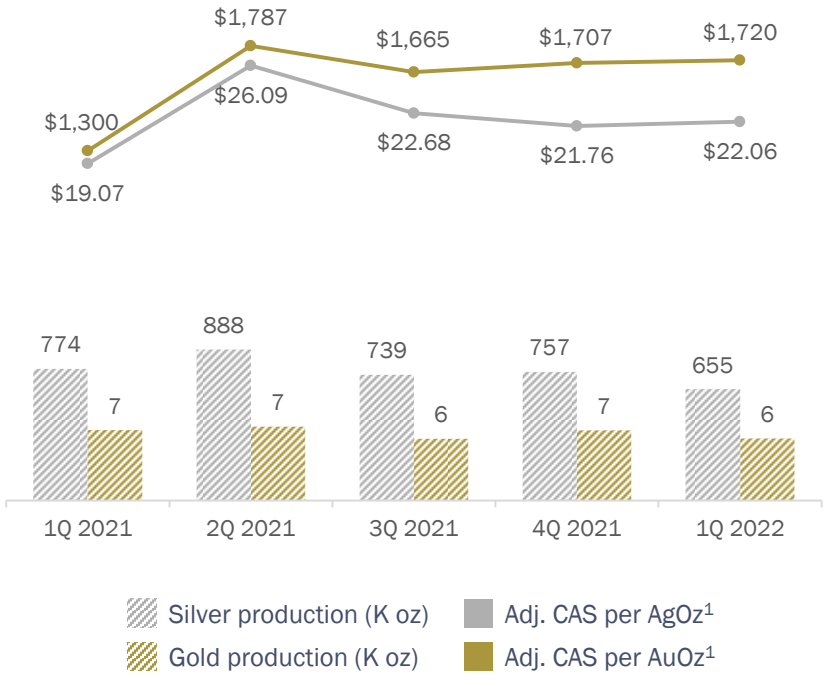

## Reserves & Resources[3]




(1) As of December 31, 2021.
(2) Based on midpoint of guidance as published by Coeur on May 4, 2022.
(3) See slides in appendix for additional information related to mineral reserves and resources.

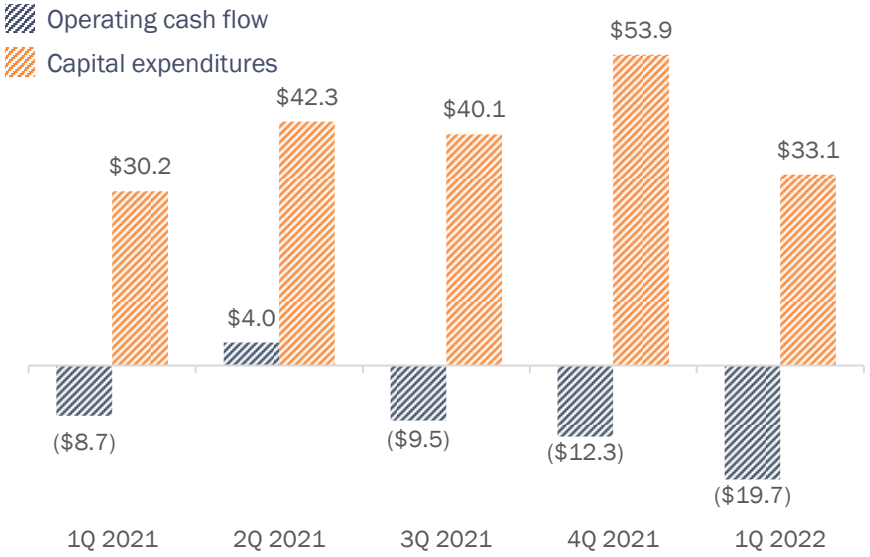
# Rochester (cont.)

## Production and Cost Performance




## Operating Cash Flow and Capital Expenditures

($M)




## Costs Per Ton

($)

| | 1Q 2021 | 2Q 2021 | 3Q 2021 | 4Q 2021 | 1Q 2022 |
|---|---|---|---|---|---|
| Ore tons mined | 4,795,821 | 3,991,623 | 3,931,342 | 4,276,384 | 4,451,941 |
| Strip Ratio | 0.1:1 | 0.1:1 | 0.1:1 | 0.1:1 | 0.1:1 |
| Mining costs per ton mined | $2.57 | $2.60 | $2.66 | $2.74 | $2.76 |
| Processing costs per ton processed[2] | $4.71 | $4.66 | $4.55 | $4.56 | $3.56 |
| G&A per ton processed[3] | $1.49 | $1.44 | $1.21 | $1.27 | $1.13 |

(1) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(2) Excludes third-party refining charges.
(3) Excludes management fee allocated from corporate.

# Kensington

*The Kensington mine is an underground gold operation located in southeast Alaska, consisting of the Kensington Main deposit, Raven deposit, Jualin deposit, as well as other nearby deposits and exploration targets*

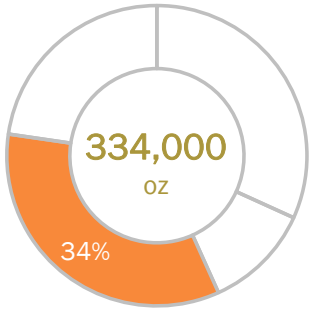
## Asset Overview

| | |
|---|---|
| Ownership | 100% |
| Employees[1] | 392 |
| Claims | 12,336 net acres |
| Type | Underground |
| Processing | Crushing, grinding, flotation processing |
| Metals | Gold concentrate |
| Mine life | ~3 years |

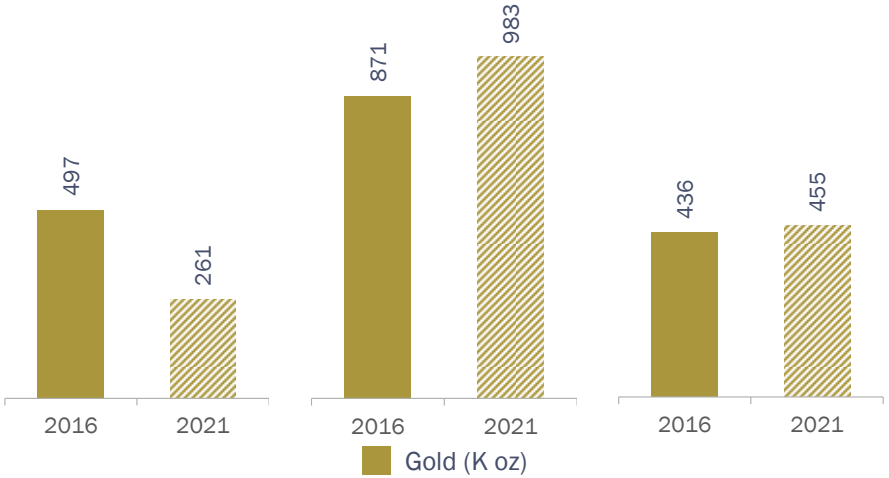


## Share of Companywide 2022E[2] Production

Gold



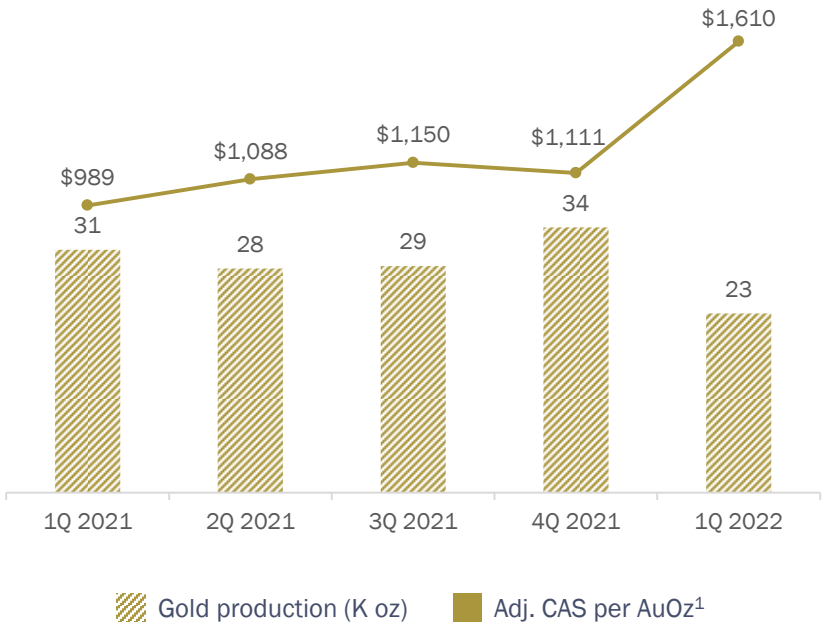

## Reserves & Resources[3]




(1) As of December 31, 2021.
(2) Based on midpoint of guidance as published by Coeur on May 4, 2022.
(3) See slides in appendix for additional information related to mineral reserves and resources.

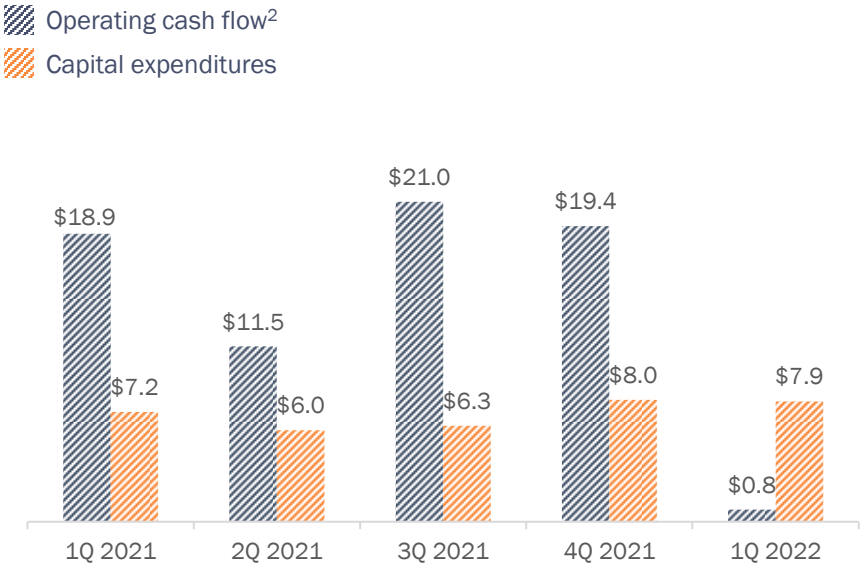
# Kensington (cont.)

## Production and Cost Performance




## Operating Cash Flow and Capital Expenditures

($M)




## Costs Per Ton

($)

| | 1Q 2021 | 2Q 2021 | 3Q 2021 | 4Q 2021 | 1Q 2022 |
|---|---|---|---|---|---|
| Ore tons mined | 171,821 | 167,312 | 163,700 | 163,749 | 167,024 |
| Mining costs per ton mined | $62 | $66 | $73 | $79 | $86 |
| Processing costs per ton processed[3] | $45 | $45 | $49 | $54 | $53 |
| G&A per ton processed[4] | $41 | $39 | $47 | $52 | $48 |

(1) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(2) Excludes impact of prepayments.
(3) Excludes third-party smelting charges, which are reflected in average realized selling prices of concentrate production.
(4) Excludes management fee allocated from corporate.

# Wharf

*The Wharf mine is an open pit, heap leach gold operation located in western South Dakota. The property consists of several areas of adjoining gold mineralization, which have been mined as a series of open pits*

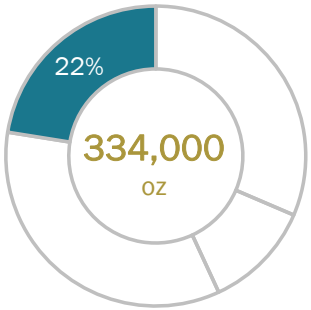
## Asset Overview

| | |
|---|---|
| Ownership | 100% |
| Employees[1] | 251 |
| Claims | 7,852 net acres |
| Type | Open pit and heap leach |
| Processing | Crushing, "on-off" heap leaching, spent ore neutralization, carbon adsorption/desorption |
| Metals | Electrolytic cathodic sludge |
| Mine life | ~8 years |

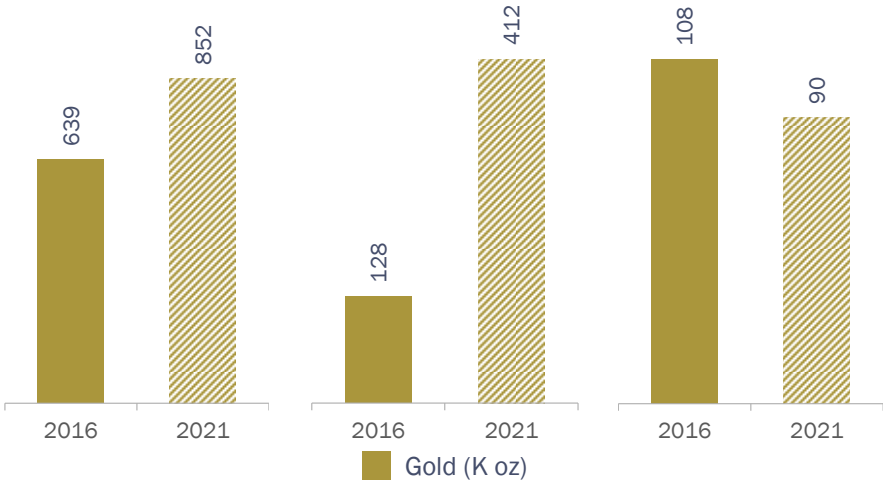


## Share of Companywide 2022E[2] Production

Gold



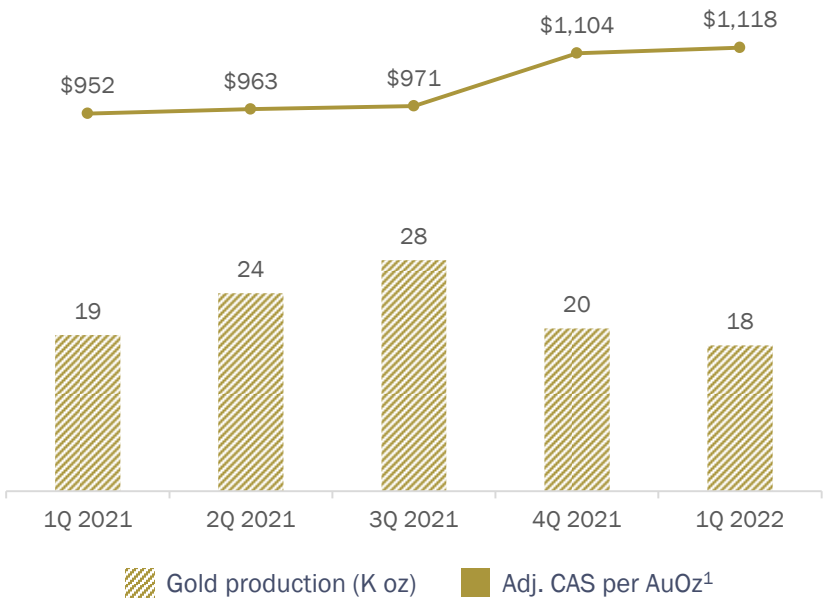

## Reserves & Resources[3]




(1) As of December 31, 2021.
(2) Based on midpoint of guidance as published by Coeur on May 4, 2022.
(3) See slides in appendix for additional information related to mineral reserves and resources.

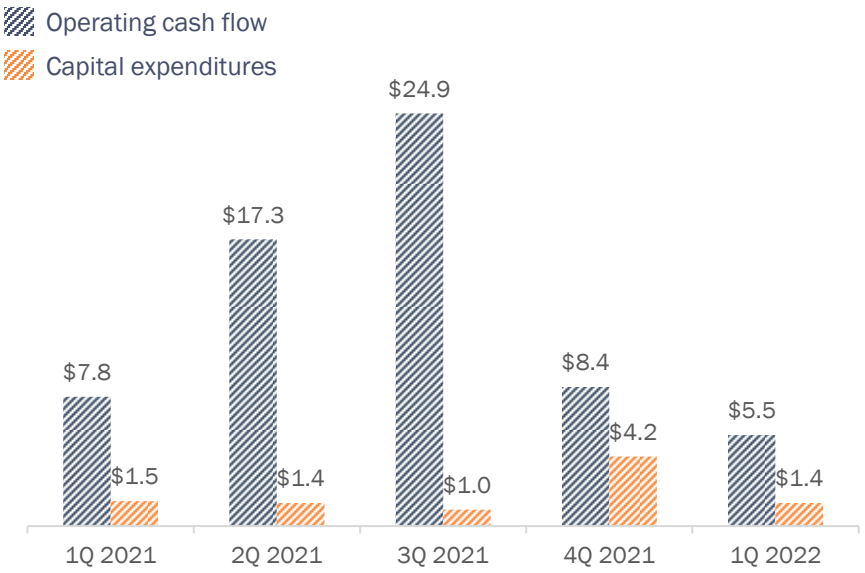
# Wharf (cont.)

## Production and Cost Performance




## Operating Cash Flow and Capital Expenditures

($M)




## Costs Per Ton

($)

| | 1Q 2021 | 2Q 2021 | 3Q 2021 | 4Q 2021 | 1Q 2022 |
|---|---|---|---|---|---|
| Ore tons mined | 1,054,043 | 837,481 | 1,518,170 | 1,069,189 | 1,121,569 |
| Strip Ratio | 3.5:1 | 3.0:1 | 2.7:1 | 2.5:1 | 2.4:1 |
| Mining costs per ton mined | $2.60 | $3.94 | $2.33 | $3.35 | $3.55 |
| Pad unload costs per ton mined | $0.19 | $1.05 | $0.26 | $0.76 | $0.29 |
| Total mining costs per ton mined (incl. pad unload) | $2.79 | $4.98 | $2.58 | $4.11 | $3.83 |
| Processing costs per ton processed[2] | $3.68 | $1.66 | $3.70 | $3.23 | $3.92 |
| G&A per ton processed[3] | $3.09 | $3.28 | $2.27 | $3.17 | $2.97 |

(1) See applicable non-GAAP reconciliation tables in the appendix to this presentation.
(2) Excludes third-party refining charges.
(3) Excludes management fee allocated from corporate.

# Silvertip

*The Silvertip development project is one of the highest-grade silver-zinc-lead operations in the world. The site is located in northern British Columbia, Canada and sits within a highly prospective land package*

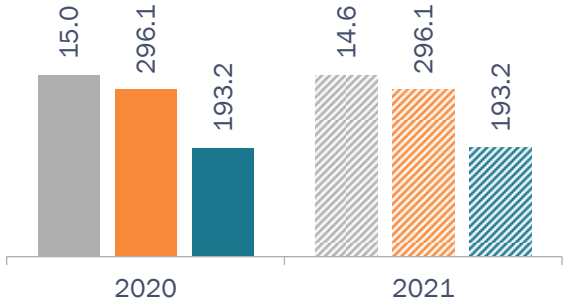
## Asset Overview

| | |
|---|---|
| Ownership | 100% |
| Employees[1] | 101 |
| Claims | 98,834 net acres |
| Type | Underground |
| Processing | Crushing, grinding, flotation processing, concentrate thickening |
| Metals | Lead concentrate, zinc concentrate |
| Mine life | ~5 years |

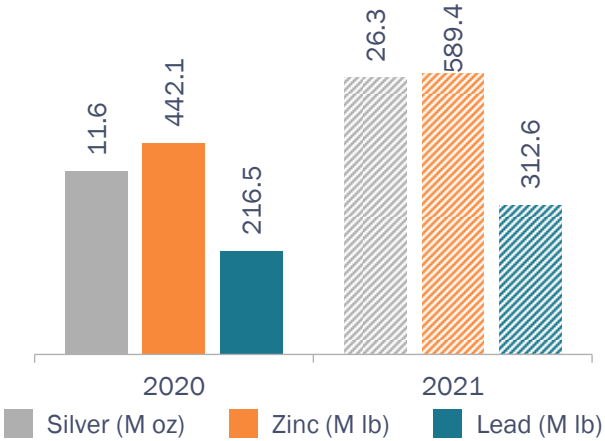


## Reserves & Resources[2]

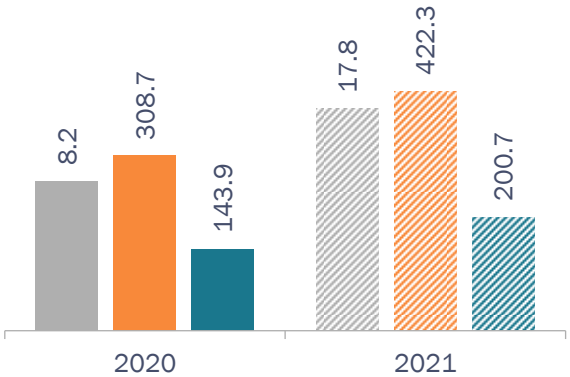
### P&P Reserves




### M&I Resources




### Inferred Resources




(1) As of December 31, 2021.
(2) See slides in appendix for additional information related to mineral reserves and resources.

# Non-GAAP Reconciliations

# Non-GAAP to U.S. GAAP Reconciliation for Guidance

COEUR MINING

Unaudited

## Costs Applicable to Sales Guidance for 2022

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf |
|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $211,800 | $148,540 | $185,494 | $106,175 |
| Amortization | (34,183) | (20,094) | (48,763) | (8,378) |
| **Reported costs applicable to sales** | **$177,617** | **$128,446** | **$136,731** | **$97,797** |
| By-product credit | - | - | - | (1,802) |
| **Adjusted costs applicable to sales** | **$177,617** | **$128,446** | **$136,731** | **$95,995** |
| | | | | |
| **Metal Sales** | | | | |
| Gold ounces | 105,255 | 38,912 | 116,502 | 75,261 |
| Silver ounces | 6,501,289 | 3,405,155 | | 75,093 |
| | | | | |
| **Revenue Split** | | | | |
| Gold | 49% | 46% | 100% | 100% |
| Silver | 51% | 54% | | |
| | | | | |
| **Costs applicable to sales** | | | | |
| Gold ($/oz) | $750 - $850 | $1,490 - $1,590 | $1,150 - $1,250 | $1,225 - $1,325 |
| Silver ($/oz) | $13.50 - $14.50 | $20.75- $22.75 | | |

# Non-GAAP to U.S. GAAP Reconciliation

COEUR MINING

## Costs Applicable to Sales

Unaudited

3 months ended March 31, 2022

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $52,611 | $36,985 | $45,532 | $22,918 | $1,259 | $159,305 |
| Amortization | (9,386) | (4,710) | (8,622) | (2,061) | (1,259) | (26,038) |
| **Reported costs applicable to sales** | **$43,225** | **$32,275** | **$36,910** | **$20,857** | **-** | **$133,267** |
| Inventory adjustments | (303) | (8,001) | 92 | (106) | - | (8,318) |
| By-product credit | - | - | (245) | (392) | - | (637) |
| **Adjusted costs applicable to sales** | **$42,922** | **$24,274** | **$36,757** | **$20,359** | **-** | **$124,312** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 28,242 | 5,928 | 22,834 | 18,207 | | 75,211 |
| Silver ounces | 1,796,028 | 638,116 | | 16,138 | - | 2,450,282 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 48% | 42% | 100% | 100% | | |
| Silver | 52% | 58% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $730 | $1,720 | $1,610 | $1,118 | | |
| Silver ($/oz) | $12.43 | $22.06 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

## Costs Applicable to Sales

Unaudited

12 months ended December 31, 2021

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $189,717 | $151,427 | $187,998 | $104,617 | $4,797 | $638,556 |
| Amortization | (36,062) | (20,187) | (54,933) | (11,038) | (4,797) | (127,017) |
| **Reported costs applicable to sales** | **$153,655** | **$131,240** | **$133,065** | **$93,579** | **-** | **$511,539** |
| Inventory adjustments | (203) | (8,015) | (512) | (256) | - | (8,986) |
| By-product credit | - | - | (370) | (2,208) | - | (2,578) |
| **Adjusted costs applicable to sales** | **$153,452** | **$123,225** | **$132,183** | **$91,115** | **-** | **$499,975** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 108,806 | 27,697 | 122,181 | 91,663 | | 350,347 |
| Silver ounces | 6,805,816 | 3,241,624 | | 86,397 | - | 10,133,837 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 47% | 38% | 100% | 100% | | |
| Silver | 53% | 62% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $663 | $1,691 | $1,082 | $994 | | |
| Silver ($/oz) | $11.95 | $23.57 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

## Costs Applicable to Sales

Unaudited

3 months ended December 31, 2021

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $48,719 | $42,939 | $53,884 | $24,735 | $1,268 | $171,545 |
| Amortization | (9,985) | (5,433) | (15,992) | (2,411) | (1,268) | (35,089) |
| **Reported costs applicable to sales** | **$38,734** | **$37,506** | **$37,892** | **$22,324** | **-** | **$136,456** |
| Inventory adjustments | (242) | (7,483) | (118) | (53) | - | (7,896) |
| By-product credit | - | - | (123) | (241) | - | (364) |
| **Adjusted costs applicable to sales** | **$38,492** | **$30,023** | **$37,651** | **$22,030** | **-** | **$128,196** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 27,706 | 7,385 | 33,889 | 19,950 | | 88,930 |
| Silver ounces | 1,813,884 | 800,195 | | | - | 2,614,079 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 47% | 42% | 100% | 100% | | |
| Silver | 53% | 58% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $653 | $1,707 | $1,111 | $1,104 | | |
| Silver ($/oz) | $11.25 | $21.76 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

## Costs Applicable to Sales

Unaudited

3 months ended September 30, 2021

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $47,763 | $36,340 | $47,362 | $32,237 | $1,258 | $164,960 |
| Amortization | (8,747) | (4,671) | (12,786) | (3,158) | (1,258) | (30,620) |
| **Reported costs applicable to sales** | **$39,016** | **$31,669** | **$34,576** | **$29,079** | **-** | **$134,340** |
| Inventory adjustments | (57) | (5,217) | (186) | (61) | - | (5,521) |
| By-product credit | - | - | - | (428) | - | (428) |
| **Adjusted costs applicable to sales** | **$38,959** | **$26,452** | **$34,390** | **$28,590** | **-** | **$128,391** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 24,897 | 5,559 | 29,902 | 29,446 | | 89,804 |
| Silver ounces | 1,714,617 | 758,214 | | 18,172 | - | 2,491,003 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 45% | 35% | 100% | 100% | | |
| Silver | 55% | 65% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $704 | $1,665 | $1,150 | $971 | | |
| Silver ($/oz) | $12.50 | $22.68 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

## Costs Applicable to Sales

Unaudited

3 months ended June 30, 2021

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $50,189 | $44,537 | $41,913 | $26,437 | $1,185 | $164,261 |
| Amortization | (8,271) | (6,506) | (12,710) | (2,994) | (1,185) | (31,666) |
| **Reported costs applicable to sales** | **$41,918** | **$38,031** | **$29,203** | **$23,443** | **-** | **$132,595** |
| Inventory adjustments | 155 | (272) | (57) | (91) | - | (265) |
| By-product credit | - | - | - | (839) | - | (839) |
| **Adjusted costs applicable to sales** | **$42,073** | **$37,759** | **$29,146** | **$22,513** | **-** | **$131,491** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 30,516 | 7,818 | 26,796 | 23,371 | | 88,501 |
| Silver ounces | 1,639,620 | 911,861 | | 31,421 | - | 2,582,902 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 48% | 37% | 100% | 100% | | |
| Silver | 52% | 63% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $662 | $1,787 | $1,088 | $963 | | |
| Silver ($/oz) | $13.34 | $26.09 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

## Costs Applicable to Sales

Unaudited

3 months ended March 31, 2021

| ($ thousands, except metal sales and per ounce amounts) | Palmarejo | Rochester | Kensington | Wharf | Silvertip | Total |
|---|---|---|---|---|---|---|
| Costs applicable to sales, including amortization (U.S. GAAP) | $43,047 | $27,610 | $44,839 | $21,207 | $1,086 | $137,789 |
| Amortization | (9,059) | (3,577) | (13,445) | (2,475) | (1,086) | (29,642) |
| **Reported costs applicable to sales** | **$33,988** | **$24,033** | **$31,394** | **$18,732** | **-** | **$108,147** |
| Inventory adjustments | (57) | (313) | (151) | (52) | - | (573) |
| By-product credit | - | - | - | (700) | - | (700) |
| **Adjusted costs applicable to sales** | **$33,931** | **$23,720** | **$31,243** | **$17,980** | **-** | **$106,874** |
| | | | | | | |
| **Metal Sales** | | | | | | |
| Gold ounces | 25,687 | 6,934 | 31,595 | 18,896 | | 83,112 |
| Silver ounces | 1,637,695 | 771,354 | | 26,455 | - | 2,435,504 |
| | | | | | | |
| **Revenue Split** | | | | | | |
| Gold | 47% | 38% | 100% | 100% | | |
| Silver | 53% | 62% | | | - | |
| | | | | | | |
| **Adjusted costs applicable to sales** | | | | | | |
| Gold ($/oz) | $621 | $1,300 | $989 | $952 | | |
| Silver ($/oz) | $10.98 | $19.07 | | | - | |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Unaudited

## Adjusted Net Income (Loss)

| ($ thousands) | 1Q 2022 | 2021 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| Net income (loss) | $7,682 | ($31,322) | ($10,760) | ($54,768) | $32,146 | $2,060 | $25,627 |
| Fair value adjustments, net | (10,605) | 543 | 7,543 | 26,440 | (37,239) | 3,799 | (7,601) |
| Inventory write-downs | - | - | - | - | - | - | 3,323 |
| (Gain) loss on sale of assets and securities | (1,831) | (4,111) | 471 | 92 | (621) | (4,053) | 2,484 |
| (Gain) loss on debt extinguishments | - | 9,173 | - | - | - | 9,173 | - |
| Novation | - | - | - | - | - | - | 3,819 |
| Silvertip inventory write-down | - | - | - | - | - | - | 13,717 |
| Silvertip temporary suspension costs | - | - | - | - | - | - | 7,164 |
| Silvertip lease modification | - | - | - | - | - | - | (4,051) |
| Silvertip gain on contingent consideration | - | - | - | - | - | - | (955) |
| COVID-19 costs | 972 | 6,618 | 681 | 617 | 2,315 | 3,005 | 15,555 |
| Value-add tax write-off | - | 25,982 | - | 25,982 | - | - | - |
| Foreign exchange (gain) loss | 990 | 1,994 | 146 | 388 | 1,503 | (43) | (69) |
| Tax effect of adjustments | (10,990) | (10,270) | (9,696) | (1,630) | 1,056 | - | - |
| **Adjusted net income (loss)** | **($13,782)** | **($1,393)** | **($11,615)** | **($2,879)** | **($840)** | **$13,941** | **$59,013** |
| Adjusted net income (loss) per share - Basic | (0.05) | (0.01) | (0.05) | (0.01) | 0.00 | 0.06 | 0.25 |
| Adjusted net income (loss) per share - Diluted | (0.05) | (0.01) | (0.05) | (0.01) | 0.00 | 0.06 | 0.24 |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Unaudited

## Adjusted EBITDA

| ($ thousands) | 1Q 2022 | 2021 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| Net income (loss) | $7,682 | ($31,322) | ($10,760) | ($54,768) | $32,146 | $2,060 | $25,627 |
| Interest expense, net of capitalized interest | 4,568 | 16,451 | 3,211 | 3,237 | 5,093 | 4,910 | 20,708 |
| Income tax provision (benefit) | 1,694 | 34,958 | 432 | 6,400 | 15,340 | 12,786 | 37,045 |
| Amortization | 26,433 | 128,315 | 35,443 | 30,962 | 31,973 | 29,937 | 131,387 |
| **EBITDA** | **$40,377** | **$148,402** | **$28,326** | **($14,169)** | **$84,552** | **$49,693** | **$214,767** |
| Fair value adjustments, net | (10,605) | 543 | 7,543 | 26,440 | (37,239) | 3,799 | (7,601) |
| Foreign exchange (gain) loss | 559 | 2,779 | 479 | 1,028 | 499 | 773 | 2,245 |
| (Gain) loss on sale of assets and securities | (1,831) | (4,111) | 471 | 92 | (621) | (4,053) | 2,484 |
| (Gain) loss on debt extinguishment | - | 9,173 | - | - | - | 9,173 | - |
| Novation | - | - | - | - | - | - | 3,819 |
| Silvertip inventory write-down | - | - | - | - | - | - | 13,717 |
| Silvertip temporary suspension costs | - | - | - | - | - | - | 7,164 |
| Silvertip lease modification | - | - | - | - | - | - | (4,051) |
| Silvertip gain on contingent consideration | - | - | - | - | - | - | (955) |
| COVID-19 costs | 972 | 6,618 | 681 | 617 | 2,315 | 3,005 | 15,555 |
| Asset retirement obligation accretion | 3,463 | 11,988 | 3,091 | 3,027 | 2,965 | 2,905 | 11,754 |
| Inventory adjustments and write-downs | 8,592 | 9,471 | 8,109 | 5,790 | 267 | 572 | 4,467 |
| Valued-added tax write-off | - | 25,982 | - | 25,982 | - | - | - |
| **Adjusted EBITDA** | **$41,527** | **$210,845** | **$48,700** | **$48,807** | **$52,738** | **$65,867** | **$263,365** |
| Revenue | $188,404 | $832,828 | $207,884 | $207,969 | $214,858 | $202,117 | $785,461 |
| **Adjusted EBITDA Margin** | **22%** | **25%** | **23%** | **23%** | **25%** | **33%** | **34%** |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

Unaudited

## LTM Adjusted EBITDA

| ($ thousands) | 1Q 2022 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 |
|---|---|---|---|---|---|
| Net income (loss) | ($25,700) | ($31,322) | ($8,682) | $72,942 | $39,587 |
| Interest expense, net of capitalized interest | 16,109 | 16,451 | 17,959 | 19,818 | 20,490 |
| Income tax provision (benefit) | 23,866 | 34,958 | 59,553 | 66,266 | 53,770 |
| Amortization | 124,811 | 128,315 | 128,005 | 129,259 | 125,162 |
| **EBITDA** | **$139,086** | **$148,402** | **$196,835** | **$288,285** | **$239,009** |
| Fair value adjustments, net | (13,861) | 543 | (11,110) | (39,793) | (12,621) |
| Foreign exchange loss | 2,565 | 2,779 | 3,881 | 3,452 | 2,942 |
| (Gain) loss on sale of assets and securities | (1,889) | (4,111) | (4,191) | (1,807) | (1,195) |
| Loss on debt extinguishment | - | 9,173 | 9,172 | 9,172 | 9,172 |
| Silvertip temporary suspension costs | - | - | 1,092 | 1,930 | 3,655 |
| COVID-19 costs | 4,585 | 6,618 | 11,075 | 14,495 | 18,288 |
| Novation | - | - | - | 3,819 | 3,819 |
| Valued-added tax write-off | 25,982 | 25,982 | 25,982 | - | - |
| Asset retirement obligation accretion | 12,546 | 11,988 | 11,928 | 11,869 | 11,812 |
| Inventory adjustments and write-downs | 10,144 | 9,471 | 6,735 | 1,947 | 7,900 |
| Impairment of long-lived assets | - | - | - | - | - |
| **Adjusted EBITDA** | **$179,158** | **$210,845** | **$251,399** | **$293,369** | **$282,781** |
| Revenue | $819,115 | $832,828 | $853,261 | $875,020 | $814,411 |
| **Adjusted EBITDA Margin** | **22%** | **25%** | **29%** | **34%** | **35%** |

# Non-GAAP to U.S. GAAP Reconciliation (cont.)

COEUR MINING

## Free Cash Flow

Unaudited

| ($ thousands) | 1Q 2022 | 2021 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| Cash flow from operating activities | ($6,427) | $110,482 | $34,936 | $21,846 | $58,059 | ($4,359) | $148,709 |
| Capital expenditures | (69,502) | (309,781) | (100,868) | (71,266) | (78,223) | (59,424) | (99,279) |
| **Free cash flow** | **($75,929)** | **($199,299)** | **($65,932)** | **($49,420)** | **($20,164)** | **($63,783)** | **$49,430** |

## Cash Flow From Operating Activities Before Changes in Working Capital

Unaudited

| ($ thousands) | 1Q 2022 | 2021 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| Cash flow from operating activities | ($6,427) | $110,482 | $34,936 | $21,846 | $58,059 | ($4,359) | $148,709 |
| *Changes in operating assets and liabilities:* | | | | | | | |
| Receivables | (9,100) | 983 | 1,999 | 944 | (961) | (999) | 9,463 |
| Prepaid expenses and other | 509 | (489) | 104 | 80 | (1,328) | 655 | 2,621 |
| Inventories | 17,672 | 27,628 | 9,581 | 3,820 | (3,259) | 17,486 | 34,538 |
| Accounts payable and accrued liabilities | 21,125 | 7,011 | (8,831) | 8,114 | (21,069) | 28,797 | (32,897) |
| **Cash flow from operating activities (before changes in working capital)** | **$23,779** | **$145,615** | **$37,789** | **$34,804** | **$31,442** | **$41,580** | **$162,434** |

## Leverage Ratios

Unaudited

| ($ thousands) | 1Q 2022 | 4Q 2021 | 3Q 2021 | 2Q 2021 | 1Q 2021 |
|---|---|---|---|---|---|
| Cash and cash equivalents | $73,330 | $56,664 | $85,020 | $124,075 | $154,066 |
| Total debt | 485,488 | 487,501 | 442,426 | 414,246 | 412,125 |
| Net debt | 412,158 | 430,837 | 357,406 | 290,171 | 258,059 |
| LTM adjusted EBITDA | $179,158 | $210,845 | $251,399 | $293,369 | $282,781 |
| Total debt-to-LTM adjusted EBITDA | 2.7x | 2.3x | 1.8x | 1.4x | 1.5x |
| Net debt-to-LTM adjusted EBITDA | 2.3x | 2.0x | 1.4x | 1.0x | 0.9x |

# Reserves and Resources

## 2021 Proven and Probable Mineral Reserves

| | Location | Short tons | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **PROVEN RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 3,754,000 | 0.066 | 4.39 | | | 247,000 | 16,480,000 | | |
| Rochester | Nevada, USA | 386,008,000 | 0.003 | 0.39 | | | 998,000 | 149,652,000 | | |
| Kensington | Alaska, USA | 656,000 | 0.191 | - | | | 125,000 | - | | |
| Wharf | South Dakota, USA | 27,976,000 | 0.022 | - | | | 621,000 | - | | |
| Silvertip | Canada | 186,000 | - | 12.01 | 10.14% | 8.53% | - | 2,233,000 | 37,647,000 | 31,656,000 |
| **Total** | | **418,580,000** | **0.005** | **0.40** | | | **1,991,000** | **168,365,000** | **37,647,000** | **31,656,000** |
| **PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 12,139,000 | 0.052 | 3.78 | | | 637,000 | 45,875,000 | | |
| Rochester | Nevada, USA | 31,769,000 | 0.003 | 0.36 | | | 82,000 | 11,593,000 | | |
| Kensington | Alaska, USA | 690,000 | 0.197 | - | | | 136,000 | - | | |
| Wharf | South Dakota, USA | 8,306,000 | 0.028 | - | | | 231,000 | - | | |
| Silvertip | Canada | 1,618,000 | - | 7.67 | 7.98% | 4.99% | - | 12,403,000 | 258,418,000 | 161,569,000 |
| **Total** | | **54,522,000** | **0.020** | **1.28** | | | **1,086,000** | **69,871,000** | **258,418,000** | **161,569,000** |
| **PROVEN AND PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 15,893,000 | 0.056 | 3.92 | | | 884,000 | 62,355,000 | | |
| Rochester | Nevada, USA | 417,777,000 | 0.003 | 0.39 | | | 1,080,000 | 161,245,000 | | |
| Kensington | Alaska, USA | 1,346,000 | 0.194 | - | | | 261,000 | - | | |
| Wharf | South Dakota, USA | 36,283,000 | 0.023 | - | | | 852,000 | - | | |
| Silvertip | Canada | 1,804,000 | - | 8.11 | 8.21% | 5.36% | - | 14,636,000 | 296,065,000 | 193,225,000 |
| **Total Proven and Probable Reserves** | | **473,103,000** | **0.007** | **0.50** | | | **3,077,000** | **238,236,000** | **296,065,000** | **193,225,000** |

# Reserves and Resources (cont.)

COEUR MINING

## 2021 Measured and Indicated Mineral Resources (excluding Reserves)

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **MEASURED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 3,696,000 | 0.053 | 3.89 | | | 195,000 | 14,373,000 | | |
| Rochester | Nevada, USA | 191,889,000 | 0.002 | 0.29 | | | 372,000 | 56,573,000 | | |
| Kensington | Alaska, USA | 2,860,000 | 0.231 | - | | | 660,000 | - | | |
| Wharf | South Dakota, USA | 13,947,000 | 0.020 | - | | | 273,000 | - | | |
| Silvertip | Canada | 319,000 | - | 10.33 | 9.41% | 6.57% | - | 3,296,000 | 60,029,000 | 41,939,000 |
| Lincoln Hill | Nevada, USA | 4,642,000 | 0.012 | 0.34 | | | 58,000 | 1,592,000 | | |
| **Total** | | **217,353,000** | **0.007** | **0.35** | | | **1,558,000** | **75,834,000** | **60,029,000** | **41,939,000** |
| **INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 17,377,000 | 0.049 | 3.41 | | | 852,000 | 59,340,000 | | |
| Rochester | Nevada, USA | 39,565,000 | 0.002 | 0.33 | | | 74,000 | 12,932,000 | | |
| Kensington | Alaska, USA | 1,263,000 | 0.256 | - | | | 323,000 | - | | |
| Wharf | South Dakota, USA | 6,379,000 | 0.022 | - | | | 139,000 | - | | |
| Silvertip | Canada | 2,498,000 | - | 9.23 | 10.59% | 5.42% | - | 23,048,000 | 529,353,000 | 270,643,000 |
| Lincoln Hill | Nevada, USA | 27,668,000 | 0.011 | 0.31 | | | 306,000 | 8,655,000 | | |
| **Total** | | **94,750,000** | **0.018** | **1.10** | | | **1,694,000** | **103,975,000** | **529,353,000** | **270,643,000** |
| **MEASURED AND INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 21,073,000 | 0.050 | 3.50 | | | 1,047,000 | 73,712,000 | | |
| Rochester | Nevada, USA | 231,454,000 | 0.002 | 0.30 | | | 446,000 | 69,505,000 | | |
| Kensington | Alaska, USA | 4,124,000 | 0.238 | - | | | 983,000 | - | | |
| Wharf | South Dakota, USA | 20,326,000 | 0.020 | - | | | 412,000 | - | | |
| Silvertip | Canada | 2,817,000 | - | 9.35 | 10.46% | 5.55% | - | 26,344,000 | 589,382,000 | 312,582,000 |
| Lincoln Hill | Nevada, USA | 32,310,000 | 0.011 | 0.32 | | | 364,000 | 10,247,000 | | |
| **Total Measured and Indicated Resources** | | **312,104,000** | **0.010** | **0.58** | | | **3,252,000** | **179,808,000** | **589,382,000** | **312,582,000** |

# Reserves and Resources (cont.)

## 2021 Inferred Mineral Resources

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **INFERRED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 4,713,000 | 0.052 | 3.70 | | | 246,000 | 17,453,000 | | |
| Rochester | Nevada, USA | 128,410,000 | 0.002 | 0.30 | | | 243,000 | 38,626,000 | | |
| Kensington | Alaska, USA | 1,915,000 | 0.238 | - | | | 455,000 | - | | |
| Wharf | South Dakota, USA | 3,724,000 | 0.024 | - | | | 90,000 | - | | |
| Silvertip | Canada | 2,350,000 | - | 7.57 | 8.98% | 4.27% | - | 17,787,000 | 422,335,000 | 200,725,000 |
| Lincoln Hill | Nevada, USA | 22,952,000 | 0.011 | 0.36 | | | 255,000 | 8,163,000 | | |
| Sterling | Nevada, USA | 36,824,000 | 0.025 | - | | | 914,000 | - | | |
| Wilco | Nevada, USA | 25,736,000 | 0.021 | 0.13 | | | 531,000 | 3,346,000 | | |
| **Total Inferred Resources** | | **226,624,000** | **0.012** | **0.38** | | | **2,734,000** | **85,375,000** | **422,335,000** | **200,725,000** |

# Reserves and Resources (cont.)

Notes to 2021 Mineral Reserves:

(1) The Mineral Reserve estimates are current as of December 31, 2021 and are reported using the definitions in Item 1300 of Regulation S–K (17 CFR Part 229) (SK1300) and were prepared by the company's technical staff.

(2) Assumed metal prices for 2021 Mineral Reserves were $20.00 per ounce of silver, $1,400 per ounce of gold, $1.15 per pound of zinc, $0.95 per pound of lead.

(3) Palmarejo Mineral Reserve estimates use the following key input parameters: Assumption of conventional longhole underground mining; reported above a variable gold equivalent cut-off grade that ranges from 1.94–2.51 g/t AuEq and an incremental development cut-off grade of 1.08 g/t AuEq; metallurgical recovery assumption of 93.1% for gold and 81.9% for silver; mining dilution assumes 1 meter of hanging wall waste dilution; mining loss of 5% was applied; variable mining costs that range from US$36.01–US$41.75/tonne, surface haulage costs of US$3.52/t, process costs of US$27.29/tonne, general and administrative costs of US$11.00/tonne, and surface/auxiliary support costs of US$3.19/tonne. Excludes the impact of the Franco-Nevada gold stream agreement at Palmarejo in calculation of Mineral Reserves.

(4) Rochester Mineral Reserve estimates are tabulated within a confining pit shell and use the following input parameters: Rochester oxide recovery Au = 85% and Ag = 59%; Nevada Packard oxide recovery Au = 95% and Ag = 61%; with a net smelter return cutoff of $2.55/st oxide and US$2.65/st sulfide, where the NSR is calculated as resource net smelter return (NSR) = silver grade (oz/ton) * silver recovery (%) * silver price ($/oz) - refining cost ($/oz) + gold grade (oz/ton) * gold recovery (%) * gold price ($/oz) - refining cost ($/oz); variable pit slope angles that approximately average 43° over the life-of-mine.

(5) Kensington Mineral Reserve estimates use the following key input parameters: assumption of conventional underground mining; gold price of $1400/oz; reported above a gold cut-off grade of 0.143-0.201 oz/st Au; metallurgical recovery assumption of 95%; gold payability of 97.5%; mining dilution varies from 15-23%; mining loss of 5% was applied; variable mining costs that range from US$90.91–150.73/ton mined; process costs of US$46.93/ton processed; general and administrative costs of US$38.83/ton processed; and concentrate refining and shipping costs of US$60.00/oz sold.

(6) Wharf Mineral Reserve estimate uses the following key input parameters: assumption of conventional open pit mining; reported above a gold cut-off grade of 0.010 oz/ton Au; metallurgical recovery assumption of 80%; royalty burden of US$56/oz Au; pit slope angles that vary from 34–50°; mining costs of US$2.15/ton mined, rehandle costs of US$1.65/ton rehandled, process costs of US$10.34/ton processed (includes general and administrative costs).

(7) Silvertip Underground Mineral Resource estimates are reported using a net smelter return ("NSR") cutoff of US$130-160/tonne. Mineral Resources are reported insitu using the following assumptions: The estimate use the following key input parameters: lead recovery of 87-88%, zinc recovery of 81-82% and silver recovery of 88-89 %. Lead concentrate grade of 51-53%; zinc concentrate grade of 48-50%; mining dilution varies from 5-25%; mining loss of 5% was applied; mining costs of US$68.77/tonne; processing costs of US$58.20/tonne and US$46.49/tonne, where the NSR ($/tonne) = tonnes x grade x metal prices x metallurgical recoveries – royalties – TCRCs – transport costs over the life of the mine.

(8) Rounding of short tons, grades, and troy ounces, as required by reporting guidelines, may result in apparent differences between tons, grades, and contained metal contents.

# Reserves and Resources (cont.)

Notes to 2021 Mineral Resources:

(1) Mineral Resource estimates are reported exclusive of Mineral Reserves, are current as of December 31, 2021, and are reported using definitions in SK1300 on a 100% ownership basis. Mineral Resource estimates were prepared by the Company's technical staff.

(2) Assumed metal prices for 2021 estimated Mineral Resources were $22.00 per ounce of silver, $1,700 per ounce of gold, $1.30 per pound of zinc, $1.00 per pound of lead, unless otherwise noted.

(3) Palmarejo Mineral Resource estimates use the following key input parameters: Assumption of conventional longhole underground mining; reported above a variable gold equivalent cut-off grade that ranges from 1.59-2.21 g/t AuEq; metallurgical recovery assumption of 93.1% for gold and 81.9% for silver; variable mining costs that range from US$36.01–US$41.75/t, surface haulage costs of US$3.52/tonne, process costs of US$27.29/tonne, general and administrative costs of US$11.00/tonne, and surface/auxiliary support costs of US$3.19/tonne. Excludes the impact of the Franco-Nevada gold stream agreement at Palmarejo in calculation of Mineral Resources.

(4) Kensington Mineral Resource estimates use the following key input parameters: assumption of conventional longhole underground mining; reported above a variable gold cut-off grade that ranges from 0.116–0.164 oz/ton Au; metallurgical recovery assumption of 95%; gold payability of 97.5%, variable mining costs that range from US$90.91–150.73/ton mined, process costs of US$46.93/ton processed, general and administrative costs of US$38.83/ton processed. and concentrate refining and shipping costs of US$60.00/oz sold.

(5) Wharf Mineral Resource estimate uses the following key input parameters: assumption of conventional open pit mining; reported above a gold cut-off grade of 0.010 oz/ton Au; metallurgical recovery assumption of 78.7% across all rock types; royalty burden of US$56/oz Au; pit slope angles that vary from 34–50°; mining costs of $2.15/ton mined, rehandle costs of US$1.65/ton rehandled, process costs of US$10.34/ton processed (includes general and administrative costs).

(6) Rochester Mineral Resource estimates are tabulated within confining pit shells that uses the following input parameters: oxide gold recovery of 77.7%-93.7% and silver recovery with range of 59%-61%; sulfide gold recovery range of 15.2%-77.7% and silver recovery with range of 0.0%-59% with a net smelter return cutoff of US$2.55–US$3.70/ton oxide and US$2.65/ton sulfide, where the NSR is calculated as resource net smelter return (NSR) = silver grade (oz/ton) * silver recovery (%) * silver price ($/oz) - refining cost ($/oz) + gold grade (oz/ton) * gold recovery (%) * gold price ($/oz) - refining cost ($/oz); and variable pit slope angles that approximately average 43° over the life-of-mine.

(7) Silvertip Underground Mineral Resource estimates are reported using a net smelter return ("NSR") cutoff of US$130/tonne. Mineral Resources are reported insitu using the following assumptions: The estimate use the following key input parameters: lead recovery of 87-88%, zinc recovery of 81-82% and silver recovery of 88-89 %. Lead concentrate grade of 51-53%; zinc concentrate grade of 48-50%; mining costs of US$68.77/tonne; processing costs of US$58.20/tonne and US$46.49/tonne, where the NSR ($/tonne) = tonnes x grade x metal prices x metallurgical recoveries – royalties – TCRCs – transport costs over the life of the mine.

(8) Sterling Open Pit Mineral Resource estimates are reported in-situ and are contained within a confining pit shell and use the following key input parameters: reported above a gold cutoff of 0.007 ounces per ton; gold recoveries of 75-80%; mining costs of US$2.16/ton; process costs of US$2.70/ton; G&A costs of $1.00/ton; variable pit slope angles of 39-52° over the life-of-mine.

# Reserves and Resources (cont.)

Notes to 2021 Mineral Resources (cont.):

(9) Lincoln Hill Open Pit Mineral Resource estimate is reported in-situ and are contained within a confining pit shell and use the following key input parameters: reported above an oxide gold equivalent cutoff of 0.15 ounces per ton and 0.20 oz ounces per ton assuming a silver to gold ratio of 60:1; gold recoveries of 64%; silver recoveries of 59%; mining costs of US$3.10/ton; process costs of US$3.60/ton; general and administrative costs of $1.50/ton processed; average pit slope angles of 45° over the life-of-mine. The technical and economic parameters are those that were used in the 2018 Resource Estimation. Based on the QPs review of the estimate, there would be no material change to the Mineral Resource if a gold price of US$1,700/oz, a silver price of US$22/oz or economic parameters were updated. Therefore the 2018 Mineral Resource is considered current and is presented unchanged.

(10) Wilco Open Pit Mineral Resource estimates are reported using an equivalent gold cutoff of 0.20 ounces per ton assuming a silver to gold ratio of 60:1. Resources are reported in-situ and contained withed a conceptual measured, indicated and inferred optimized pit shell. Silver price of US$20/oz, gold price of US$1,400/oz. Average oxide and sulfide gold recovery is 70%, average carbonaceous gold recovery is 50%. Average oxide and sulfide gold recovery is 60%. Average carbonaceous silver recovery is 50%. Open pit mining cost is US$1.50/ton, processing and processing and G&A cost is US$5.46/ton; average pit slope angles of 50°. The technical and economic parameters are those that were used in the 2018 Resource Estimation. Based on the QPs review of the estimate, there would be no material change to the Mineral Resource if a gold price of US$1,700/oz, a silver price of US$22/oz or economic parameters were updated. Therefore the 2018 Mineral Resource report is considered current and is presented unchanged.

(11) Rounding of short tons, grades, and troy ounces, as required by reporting guidelines, may result in apparent differences between tons, grades, and contained metal contents.

# Reserves and Resources (cont.)

COEUR MINING

## 2020 Proven and Probable Mineral Reserves

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **PROVEN RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 4,040,000 | 0.067 | 4.29 | | | 270,000 | 17,344,000 | | |
| Rochester | Nevada, USA | 396,867,000 | 0.003 | 0.41 | | | 1,047,000 | 162,645,000 | | |
| Kensington | Alaska, USA | 814,000 | 0.195 | - | | | 159,000 | - | | |
| Wharf | South Dakota, USA | 19,181,000 | 0.024 | - | | | 462,000 | - | | |
| Silvertip | Canada | 186,000 | - | 12.01 | 10.14% | 8.53% | - | 2,233,000 | 37,647,000 | 31,656,000 |
| **Total** | | **421,088,000** | **0.005** | **0.43** | | | **1,938,000** | **182,222,000** | **37,647,000** | **31,656,000** |
| **PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 11,297,000 | 0.051 | 3.72 | | | 579,000 | 42,057,000 | | |
| Rochester | Nevada, USA | 62,554,000 | 0.003 | 0.37 | | | 172,000 | 22,863,000 | | |
| Kensington | Alaska, USA | 862,000 | 0.200 | - | | | 172,000 | - | | |
| Wharf | South Dakota, USA | 9,186,000 | 0.028 | - | | | 258,000 | - | | |
| Silvertip | Canada | 1,618,000 | - | 7.67 | 7.98% | 4.99% | - | 12,403,000 | 258,418,000 | 161,569,000 |
| **Total** | | **85,518,000** | **0.014** | **0.90** | | | **1,181,000** | **77,323,000** | **258,418,000** | **161,569,000** |
| **PROVEN AND PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 15,337,000 | 0.055 | 3.87 | | | 849,000 | 59,400,000 | | |
| Rochester | Nevada, USA | 459,421,000 | 0.003 | 0.40 | | | 1,219,000 | 185,508,000 | | |
| Kensington | Alaska, USA | 1,676,000 | 0.197 | - | | | 331,000 | - | | |
| Wharf | South Dakota, USA | 28,367,000 | 0.025 | - | | | 720,000 | - | | |
| Silvertip | Canada | 1,804,000 | - | 8.11 | 8.21% | 5.36% | - | 14,636,000 | 296,065,000 | 193,225,000 |
| **Total Proven and Probable Reserves** | | **506,606,000** | **0.006** | **0.51** | | | **3,119,000** | **259,545,000** | **296,065,000** | **193,225,000** |

# Reserves and Resources (cont.)

## 2020 Measured and Indicated Mineral Resources (excluding Reserves)

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **MEASURED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 1,840,000 | 0.052 | 3.67 | | | 95,000 | 6,746,000 | | |
| Rochester | Nevada, USA | 240,568,000 | 0.002 | 0.24 | | | 388,000 | 57,160,000 | | |
| Kensington | Alaska, USA | 2,390,000 | 0.233 | - | | | 556,000 | - | | |
| Wharf | South Dakota, USA | 12,992,000 | 0.019 | - | | | 245,000 | - | | |
| Silvertip | Canada | 138,000 | - | 11.17 | 9.83% | 7.88% | - | 1,541,000 | 27,050,000 | 21,670,000 |
| Lincoln Hill | Nevada, USA | 4,642,000 | 0.012 | 0.34 | | | 58,000 | 1,592,000 | | |
| **Total** | | **262,570,000** | **0.005** | **0.26** | | | **1,342,000** | **67,039,000** | **27,050,000** | **21,670,000** |
| **INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 11,591,000 | 0.045 | 3.83 | | | 518,000 | 44,398,000 | | |
| Rochester | Nevada, USA | 57,452,000 | 0.002 | 0.25 | | | 102,000 | 14,207,000 | | |
| Kensington | Alaska, USA | 1,204,000 | 0.228 | - | | | 274,000 | - | | |
| Wharf | South Dakota, USA | 12,717,000 | 0.028 | - | | | 360,000 | - | | |
| Silvertip | Canada | 2,206,000 | - | 7.20 | 9.41% | 4.41% | - | 15,892,000 | 415,000,000 | 194,780,000 |
| Lincoln Hill | Nevada, USA | 27,668,000 | 0.011 | 0.31 | | | 306,000 | 8,655,000 | | |
| **Total** | | **112,838,000** | **0.014** | **0.74** | | | **1,560,000** | **83,152,000** | **415,000,000** | **194,780,000** |
| **MEASURED AND INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 13,431,000 | 0.046 | 3.81 | | | 613,000 | 51,144,000 | | |
| Rochester | Nevada, USA | 298,020,000 | 0.002 | 0.24 | | | 489,000 | 71,368,000 | | |
| Kensington | Alaska, USA | 3,594,000 | 0.231 | - | | | 830,000 | - | | |
| Wharf | South Dakota, USA | 25,710,000 | 0.024 | - | | | 605,000 | - | | |
| Silvertip | Canada | 2,344,000 | - | 7.44 | 9.43% | 4.62% | - | 17,433,000 | 442,050,000 | 216,450,000 |
| Lincoln Hill | Nevada, USA | 32,310,000 | 0.011 | 0.32 | | | 364,000 | 10,247,000 | | |
| **Total Measured and Indicated Resources** | | **375,409,000** | **0.008** | **0.40** | | | **2,901,000** | **150,192,000** | **442,050,000** | **216,450,000** |

# Reserves and Resources (cont.)

## 2020 Inferred Mineral Resources

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **INFERRED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 4,345,000 | 0.064 | 3.34 | | | 280,000 | 14,525,000 | | |
| Rochester | Nevada, USA | 226,049,000 | 0.002 | 0.27 | | | 409,000 | 61,671,000 | | |
| Kensington | Alaska, USA | 1,597,000 | 0.247 | - | | | 394,000 | - | | |
| Wharf | South Dakota, USA | 3,389,000 | 0.020 | - | | | 67,000 | - | | |
| Silvertip | Canada | 1,452,000 | - | 8.26 | 10.63% | 4.95% | - | 11,998,000 | 308,700,000 | 143,880,000 |
| Lincoln Hill | Nevada, USA | 22,952,000 | 0.011 | 0.36 | | | 255,000 | 8,163,000 | | |
| Sterling | Nevada, USA | 31,903,000 | 0.028 | - | | | 903,000 | - | | |
| Wilco | Nevada, USA | 25,736,000 | 0.021 | 0.13 | | | 531,000 | 3,346,000 | | |
| **Total Inferred Resources** | | **317,423,000** | **0.009** | **0.31** | | | **2,839,000** | **99,703,000** | **308,700,000** | **143,880,000** |

Notes to 2020 mineral reserves and resources:

(1) Effective December 31, 2020.

(2) Assumed metal prices for Mineral Reserves were $17.00 per ounce of silver, $1,400 per ounce of gold, $1.15 per pound zinc, $0.95 per pound lead.

(3) Assumed metal prices for estimated Mineral Resources were $20.00 per ounce of silver, $1,600 per ounce of gold, $1.30 per pound zinc, $1.00 per pound lead, except Lincoln Hill and Wilco at $1,350 per ounce gold and $22.00 per ounce silver.

(4) Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized. The preliminary economic assessment for the re-scoped mine plan at Kensington is preliminary in nature and includes Inferred Mineral Resources, and does not have as high a level of certainty as a plan that was based solely on proven and probable reserves and there is no certainty that the results from the preliminary economic assessment will be realized.

(5) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(6) Excludes the impact of the gold stream agreement at Palmarejo.

(7) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

# Reserves and Resources (cont.)

COEUR MINING

## 2017 Proven and Probable Mineral Reserves

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **PROVEN RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 1,571,000 | 0.073 | 3.81 | | | 115,000 | 5,978,000 | | |
| Rochester | Nevada, USA | 195,724,000 | 0.003 | 0.45 | | | 598,000 | 87,518,000 | | |
| Kensington | Alaska, USA | 1,284,700 | 0.198 | - | | | 254,900 | - | | |
| Wharf | South Dakota, USA | 18,125,000 | 0.027 | - | | | 483,000 | - | | |
| **Total** | | **216,704,700** | **0.007** | **0.43** | | | **1,450,000** | **93,496,000** | | |
| **PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 9,414,000 | 0.063 | 4.36 | | | 591,000 | 41,033,000 | | |
| Rochester | Nevada, USA | 77,703,000 | 0.002 | 0.39 | | | 159,000 | 30,105,000 | | |
| Kensington | Alaska, USA | 1,389,000 | 0.192 | - | | | 266,000 | - | | |
| Wharf | South Dakota, USA | 16,560,000 | 0.023 | - | | | 386,000 | - | | |
| **Total** | | **105,066,000** | **0.013** | **0.68** | | | **1,402,000** | **71,138,000** | | |
| **PROVEN AND PROBABLE RESERVES** | | | | | | | | | | |
| Palmarejo | Mexico | 10,985,000 | 0.064 | 4.28 | | | 706,000 | 47,011,000 | | |
| Rochester | Nevada, USA | 273,427,000 | 0.003 | 0.43 | | | 758,000 | 117,623,000 | | |
| Kensington | Alaska, USA | 2,673,000 | 0.195 | - | | | 520,000 | - | | |
| Wharf | South Dakota, USA | 34,685,000 | 0.025 | - | | | 869,000 | - | | |
| **Total Proven and Probable Reserves** | | **321,770,000** | **0.009** | **0.51** | | | **2,853,000** | **164,634,000** | | |

# Reserves and Resources (cont.)

## 2017 Measured and Indicated Mineral Resources (excluding Reserves)

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **MEASURED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 629,000 | 0.051 | 3.07 | | | 32,000 | 1,928,000 | | |
| Rochester | Nevada, USA | 101,929,000 | 0.003 | 0.37 | | | 257,000 | 37,827,000 | | |
| Kensington | Alaska, USA | 1,546,300 | 0.255 | - | | | 395,000 | - | | |
| Wharf | South Dakota, USA | 2,150,000 | 0.025 | - | | | 54,000 | - | | |
| Silvertip | Canada | - | - | - | - | - | - | - | - | - |
| **Total** | | **106,254,000** | **0.007** | **0.37** | **-** | **-** | **738,000** | **39,755,000** | **-** | **-** |
| **INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 7,445,000 | 0.045 | 3.37 | | | 336,000 | 25,120,000 | | |
| Rochester | Nevada, USA | 77,956,000 | 0.002 | 0.36 | | | 165,000 | 27,814,000 | | |
| Kensington | Alaska, USA | 1,332,000 | 0.289 | - | | | 385,600 | - | | |
| Wharf | South Dakota, USA | 5,560,000 | 0.022 | - | | | 122,000 | - | | |
| Silvertip | Canada | 2,589,000 | - | 10.26 | 9.41 | 6.74 | - | 26,573,000 | 487,318,000 | 348,835,000 |
| **Total** | | **94,882,000** | **0.011** | **0.84** | **-** | **-** | **1,008,000** | **79,507,000** | **487,318,000** | **348,835,000** |
| **MEASURED AND INDICATED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 8,074,000 | 0.046 | 3.35 | | | 368,000 | 27,049,000 | | |
| Rochester | Nevada, USA | 179,885,000 | 0.002 | 0.36 | | | 422,000 | 65,641,000 | | |
| Kensington | Alaska, USA | 2,878,000 | 0.271 | - | | | 780,000 | - | | |
| Wharf | South Dakota, USA | 7,710,000 | 0.023 | - | | | 176,000 | - | | |
| Silvertip | Canada | 2,589,000 | - | 10.26 | 9.41 | 6.74 | - | 26,573,000 | 487,318,000 | 348,835,000 |
| **Total Measured and Indicated Resources** | | **201,136,000** | **0.008** | **0.59** | **-** | **-** | **1,746,000** | **119,263,000** | **487,318,000** | **348,835,000** |

# Reserves and Resources (cont.)

## 2017 Inferred Mineral Resources

| | | | Grade | | | | Contained | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Zinc (%) | Lead (%) | Gold (oz) | Silver (oz) | Zinc (lbs) | Lead (lbs) |
| **INFERRED RESOURCES** | | | | | | | | | | |
| Palmarejo | Mexico | 7,336,000 | 0.050 | 4.23 | | | 369,000 | 31,061,000 | | |
| Rochester | Nevada, USA | 131,570,000 | 0.002 | 0.42 | | | 275,000 | 55,472,000 | | |
| Kensington | Alaska, USA | 1,471,000 | 0.271 | - | | | 399,000 | - | | |
| Wharf | South Dakota, USA | 1,050,000 | 0.026 | - | | | 27,000 | - | | |
| Silvertip | Canada | 507,000 | - | 9.89 | 9.81 | 6.18 | - | 5,012,000 | 99,447,000 | 62,634,000 |
| **Total Inferred Resources** | | **141,934,000** | **0.007** | **0.64** | **-** | **-** | **1,070,000** | **91,545,000** | **99,447,000** | **62,634,000** |

Notes to 2017 mineral reserves and resources:

(a) Effective December 31, 2017.

(b) Assumed metal prices for estimated Mineral Reserves were $17.50 per ounce of silver and $1,250 per ounce of gold.

(c) Assumed metal prices for estimated Mineral Resources were $20.00 per ounce of silver, $1,400 per ounce of gold, $1.15 per pound Zinc and $1.00 per pound Lead.

(d) Mineral Resources are in addition to Mineral Reserves and do not have demonstrated economic viability. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of Mineral Reserves, and there is no certainty that the Inferred Mineral Resources will be realized.

(e) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(f) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

# Reserves and Resources (cont.)

COEUR MINING

## 2016 Proven and Probable Mineral Reserves

| | | | Grade | | Contained | |
|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Gold (oz) | Silver (oz) |
| **PROVEN RESERVES** | | | | | | |
| Palmarejo | Mexico | 1,569,000 | 0.080 | 4.44 | 126,000 | 6,971,000 |
| Rochester | Nevada, USA | 143,686,000 | 0.004 | 0.48 | 503,000 | 68,369,000 |
| Kensington | Alaska, USA | 1,133,000 | 0.194 | - | 220,000 | - |
| Wharf | South Dakota, USA | 9,453,000 | 0.031 | - | 294,000 | - |
| **Total** | | **155,841,000** | **0.008** | **0.49** | **1,143,000** | **75,340,000** |
| **PROBABLE RESERVES** | | | | | | |
| Palmarejo | Mexico | 7,174,000 | 0.065 | 4.72 | 466,000 | 33,847,000 |
| Rochester | Nevada, USA | 101,118,000 | 0.003 | 0.43 | 300,000 | 43,676,000 |
| Kensington | Alaska, USA | 1,483,000 | 0.187 | - | 277,000 | - |
| Wharf | South Dakota, USA | 15,581,000 | 0.022 | - | 345,000 | - |
| **Total** | | **125,356,000** | **0.011** | **0.62** | **1,388,000** | **77,523,000** |
| **PROVEN AND PROBABLE RESERVES** | | | | | | |
| Palmarejo | Mexico | 8,742,000 | 0.068 | 4.67 | 592,000 | 40,818,000 |
| Rochester | Nevada, USA | 244,804,000 | 0.003 | 0.46 | 803,000 | 112,045,000 |
| Kensington | Alaska, USA | 2,616,000 | 0.190 | - | 497,000 | - |
| Wharf | South Dakota, USA | 25,034,000 | 0.026 | - | 639,000 | - |
| **Total Proven and Probable Reserves** | | **281,196,000** | **0.009** | **0.55** | **2,531,000** | **152,863,000** |

# Reserves and Resources (cont.)

COEUR MINING

## 2016 Measured and Indicated Mineral Resources (excluding Reserves)

| | | | Grade | | Contained | |
|---|---|---|---|---|---|---|
| | Location | Short tons | Gold (oz/t) | Silver (oz/t) | Gold (oz) | Silver (oz) |
| **MEASURED RESOURCES** | | | | | | |
| Palmarejo | Mexico | 818,000 | 0.061 | 3.20 | 50,000 | 2,618,000 |
| Rochester | Nevada, USA | 39,732,000 | 0.003 | 0.59 | 132,000 | 23,281,000 |
| Kensington | Alaska, USA | 1,297,000 | 0.261 | - | 338,000 | - |
| Wharf | South Dakota, USA | 2,195,000 | 0.031 | - | 67,000 | - |
| **Total** | | **44,042,000** | **0.013** | **0.59** | **587,000** | **25,899,000** |
| **INDICATED RESOURCES** | | | | | | |
| Palmarejo | Mexico | 4,082,000 | 0.046 | 3.59 | 187,000 | 14,647,000 |
| Rochester | Nevada, USA | 29,729,000 | 0.004 | 0.53 | 106,000 | 15,652,000 |
| Kensington | Alaska, USA | 1,828,000 | 0.292 | - | 533,000 | |
| Wharf | South Dakota, USA | 2,719,000 | 0.022 | - | 61,000 | |
| **Total** | | **38,358,000** | **0.023** | **0.79** | **887,000** | **30,299,000** |
| **MEASURED AND INDICATED RESOURCES** | | | | | | |
| Palmarejo | Mexico | 4,900,000 | 0.048 | 3.52 | 237,000 | 17,265,000 |
| Rochester | Nevada, USA | 69,461,000 | 0.003 | 0.56 | 238,000 | 38,933,000 |
| Kensington | Alaska, USA | 3,125,000 | 0.279 | - | 871,000 | |
| Wharf | South Dakota, USA | 4,914,000 | 0.026 | - | 128,000 | |
| **Total Measured and Indicated Resources** | | **82,400,000** | **0.018** | **0.68** | **1,474,000** | **56,198,000** |

# Reserves and Resources (cont.)

## 2016 Inferred Mineral Resources

| | Location | Short tons | Grade | | Contained | |
|---|---|---|---|---|---|---|
| | | | Gold (oz/t) | Silver (oz/t) | Gold (oz) | Silver (oz) |
| **INFERRED RESOURCES** | | | | | | |
| Palmarejo | Mexico | 4,726,000 | 0.055 | 4.35 | 258,000 | 20,540,000 |
| Rochester | Nevada, USA | 67,778,000 | 0.003 | 0.52 | 178,000 | 35,554,000 |
| Kensington | Alaska, USA | 1,579,000 | 0.276 | - | 436,000 | - |
| Wharf | South Dakota, USA | 4,231,000 | 0.026 | - | 108,000 | - |
| **Total Inferred Resources** | | **78,314,000** | **0.013** | **0.71** | **980,000** | **56,094,000** |

Figures exclude mining properties previously divested by Coeur.

Notes to 2016 mineral reserves and resources:

(1) Effective December 31, 2016.

(2) Assumed metal prices for Mineral Reserves were $17.50 per ounce of silver and $1,250 per ounce of gold.

(3) Assumed metal prices for estimated Mineral Resources were $19.00 per ounce of silver and $1,275 per ounce of gold.

(4) Mineral resources are in addition to mineral reserves and do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.

(5) Rounding of tons and ounces, as required by reporting guidelines, may result in apparent differences between tons, grade, and contained metal content.

(6) For details on the estimation of mineral resources and reserves, including the key assumptions, parameters and methods used to estimate the Mineral Resources and Mineral Reserves, Canadian investors should refer to the NI 43-101 Technical Reports for Coeur's properties on file at www.sedar.com.

# Executive Leadership

**Mitchell J. Krebs** – President and Chief Executive Officer. During his twenty-year tenure with Coeur, Mr. Krebs has led nearly $2 billion in capital raising and debt restructuring activities and has facilitated over $2 billion of acquisitions and divestitures. Mr. Krebs was previously Coeur's Chief Financial Officer and held various positions in the corporate development department, including Senior Vice President of Corporate Development. Mr. Krebs is a Director of Kansas City Southern Railway Company and the National Mining Association, is on the Board of World Business Chicago, and was formerly President of the Silver Institute.

**Thomas S. Whelan** – Senior Vice President and Chief Financial Officer. Prior to joining Coeur, Mr. Whelan served as CFO of Arizona Mining Inc. from September 2017 to August 2018, when the company was acquired from South32 Limited. Previously, Mr. Whelan served as CFO for Nevsun Resources Ltd. from January 2014 to August 2017. He is a chartered professional accountant and was previously a partner with the international accounting firm Ernst & Young ("EY") LLP where he was the EY Global Mining & Metals Assurance sector leader, the leader of the EY Assurance practice in Vancouver and previously EY's Canadian Mining & Metals sector leader. Mr. Whelan graduated with a Bachelor of Commerce from Queen's University.

**Michael "Mick" Routledge** – Senior Vice President and Chief Operating Officer. Mr. Routledge has over 25 years' experience with Rio Tinto in various roles beginning in 1987, including as the Chief Operating Officer (2011-2012) and Vice President HSE, Projects & Operational Value (2012-2014) of the Kennecott Utah Copper mine business and served as the Chief Operating Officer of Asahi Refining from 2015 to 2017. As the Senior Director of Operational Excellence at Anagold Madencilik from 2017 to 2020, Mr. Routledge designed and implemented an operational excellence program for the Copler District in Turkey. Most recently, Mr. Routledge served as the Vice President of Major Projects and Studies of Alacer Gold Corp. since February 2020. Mr. Routledge currently chairs the Health & Safety Division Executive Committee for the Society for Mining, Metallurgy & Exploration board. He received an undergraduate degree from the University of Sunderland, England in Electrical and Control Engineering and received his MBA with a focus on business and strategic transformation from Henley Management College in England.

**Casey M. Nault** – Senior Vice President, General Counsel, and Chief ESG Officer. Mr. Nault has approximately 25 years of experience as a corporate and securities lawyer, including prior in-house positions with Starbucks Corporation and Washington Mutual, Inc. and law firm experience with Gibson, Dunn & Crutcher. His legal experience includes securities compliance and SEC reporting, corporate governance and compliance, mergers and acquisitions, public and private securities offerings, other strategic transactions, general regulatory compliance, cross-border issues, land use and environmental issues, and overseeing complex litigation. In addition to leading the legal function, since 2018 Mr. Nault has overseen the Company's ESG initiatives, and he also has executive responsibility for several other corporate functions including compliance, internal audit, cybersecurity and IT infrastructure, government affairs and land management.

**Aoife M. McGrath** – Senior Vice President, Exploration. Ms. McGrath has over 20 years of mining industry experience, spanning all stages of exploration from greenfield works to continental-scale exploration programs. Most recently, Ms. McGrath served as Vice President Exploration, Africa and Middle East at Barrick Gold Corp. Prior to that time, she served as head of Exploration and Geology for Beadell Resources Limited as well as serving in various roles at Alamos Gold Inc., including Director, Exploration and Corporate Development and Vice President, Exploration. She holds a Master of Science in Mineral Exploration from the University of Leicester as well as a Master of Science in Engineering Geology from the Imperial College London.

**Emilie C. Schouten** – Senior Vice President, Human Resources. Ms. Schouten has 15 years of experience in Human Resources, starting her career in General Electric, where she graduated from GE's Human Resources Leadership Program. After 6 years as an HR Manager with GE, her division was acquired by the world's largest electrical distribution company, Rexel, and Ms. Schouten went on to become the Director of Training and Development. Ms. Schouten has her B.A. in Sociology from Michigan State University and her M.S. in Industrial Labor Relations from University of Wisconsin-Madison.

# Board of Directors

**Robert E. Mellor** – Independent Chairman of the board of Monro, Inc. (auto service provider) since June 2017, and appointed Interim Chief Executive Officer from August 2020 to April 2021. Previously Mr. Mellor was lead independent director from April 2011 to June 2017 and a member of the board of directors since August 2010; Former Chairman, Chief Executive Officer and President of Building Materials Holding Corporation (distribution, manufacturing and sales of building materials and component products) from 1997 to January 2010, director from 1991 to January 2010; former member of the board of directors of CalAtlantic Group, Inc. (national residential home builder) from October 2015 to February 2018, when CalAtlantic was acquired by Lennar Corporation; former member of the board of directors of the Ryland Group (national home builder, merged with another builder to form CalAtlantic) from 1999 to October 2015; and former member of the board of directors of Stock Building Supply Holdings, Inc. (lumber and building materials distributor) from March 2010 until December 2015 when it merged with another company. He was recently named a 2020 National Association of Corporate Directors Directorship 100 honoree.

**Mitchell J. Krebs** – President and Chief Executive Officer. See prior slide.

**Linda L. Adamany** – Member of the board of directors of Jefferies Financial Group (formerly known as Leucadia National Corporation), a diversified holding company engaged in a variety of businesses, since March 2014, and a member of the board of directors of Jefferies Group LLC and Jefferies International Limited, wholly-owned subsidiaries of Jefferies Financial Group Inc., since November 2018 and March 2021, respectively; non-executive director of BlackRock Institutional Trust Company since March 2018; non-executive director of the Wood plc from October 2017 to May 2019; non-executive director of Amec Foster Wheeler plc, an engineering, project management, and consultancy company, from October 2012 until the Company was acquired by Wood plc in October 2017; member of the board of directors of National Grid plc, an electricity and gas generation, transmission, and distribution company, from November 2006 to November 2012. Served at BP plc in several capacities from July 1980 until her retirement in August 2007, most recently from April 2005 to August 2007 as a member of the five-person Refining & Marketing Executive Committee responsible for overseeing the day-to-day operations and human resource management of BP plc's Refining & Marketing segment, a $45 billion business at the time. She was recently selected as one of Women Inc. Magazine's 2018 Most Influential Corporate Directors.

**Sebastian Edwards** – Henry Ford II Professor of International Business Economics at the Anderson Graduate School of Management at the University of California, Los Angeles (UCLA) from 1996 to present; Co-Director of the National Bureau of Economic Research's Africa Project from 2009 to present; taught at IAE Universidad Austral in Argentina and at the Kiel Institute from 2000 to 2004; Chief Economist for Latin America at the World Bank Group from 1993 to 1996. Currently a Member of the Board of Moneda Asset Management, an investment management firm in Chile, and Centro de Estudios Públicos, Chile.

**Randolph E. Gress** – Retired Chairman (November 2006 until January 2016 and director from August 2004 until January 2016) and Chief Executive Officer (from 2004 until December 2015) of Innophos Holdings, Inc., a leading international producer of performance-critical and nutritional specialty ingredients for the food, beverage, dietary supplements, pharmaceutical, and industrial end markets. Mr. Gress was with Innophos since its formation in 2004, when Bain Capital purchased Rhodia SA's North American specialty phosphate business. Prior to his time at Innophos, Mr. Gress was with Rhodia since 1997 and held various positions including Global President of Specialty Phosphates (with two years based in the U.K.) and Vice-President and General Manager of the NA Sulfuric Acid and Regeneration businesses. From 1982 to 1997, Mr. Gress served in various roles at FMC Corporation including Corporate Strategy and various manufacturing, marketing, and supply chain positions.

**Eduardo Luna** – Chairman of the Board of Rochester Resources Ltd., Mr. Luna has spent over forty years in the precious metals mining industry and has held prior senior executive and board positions at several companies including Industrial Peñoles, Goldcorp Inc., Luismin SA de CV, Wheaton River Minerals Ltd., Alamos Gold Inc., Dyna Resource, Inc. and Primero Mining Corp. He is currently the Chairman of the board of directors of Rochester Resources Ltd., a junior natural resources company with assets in Mexico. He is also a member of the Board of Directors of Wheaton Precious Metals Corp. Mr. Luna is the former President of the Mexican Mining Chamber and a former President of the Silver Institute. He was recently inducted into the Mexico Mining Hall of Fame and serves as Chairman of the Advisory Board of the Faculty of Mines at the University of Guanajuato where he received a degree in Mining Engineering.

# Board of Directors (cont.)

**Jessica L. McDonald** – Ms. McDonald has extensive leadership experience in both the public and private sectors and currently serves as a member of the Boards of Directors of GFL Environmental Inc. and Hydro One Limited. She served as the President and Chief Executive Officer of BC Hydro and Power Authority, a clean energy utility with over $5.5 billion in annual revenues and more than 5,000 employees, from May 2014 to July 2017. She was the Chair of Canada Post Corporation from December 2017 to July 2020 and was interim President and Chief Executive Officer from April 2018 until March 2019. From October 2017 to March 2020, she was a member of the Board of Directors of Trevali Mining Corporation and served as Chair from March 2019 to March 2020. Since 1991, Ms. McDonald has held many senior positions in the British Columbia provincial government, including Deputy Minister to the Premier, Cabinet Secretary and Head of the BC Public Service. She has been selected as a Mentor at the Trudeau Foundation and named to Canada's Top 100 Most Powerful Women Hall of Fame. She also has been a visiting fellow at Stanford University's Center for Energy Policy and Finance and serves on the Boards of the Greater Vancouver Board of Trade and Sustainable Development Technology Canada.

**John H. Robinson** – Chairman of Hamilton Ventures LLC since founding the firm in 2006. Chief Executive Officer of Nowa Technology, Inc. (development and marketing of environmentally sustainable wastewater treatment technology) from 2013 to 2014. Chairman of EPC Global, Ltd. (engineering staffing company) from 2003 to 2004. Executive Director of Amey plc (British business process outsourcing company) from 2000 to 2002. Vice Chairman of Black & Veatch Inc. (engineering and construction) from 1998 to 2000. Mr. Robinson began his career at Black & Veatch and was Managing Partner prior to becoming Vice Chairman. He is a member of the Board of Directors of Alliance Resource Partners, L.P. (coal mining) and Olsson Associates (engineering consulting). He was a member of the Board of Directors of Federal Home Loan Bank of Des Moines (financial Services) from 2007 to 2019.

**J. Kenneth Thompson** – Chairman of Pioneer Natural Resources Company (oil and gas) and member of the board of directors of Alaska Air Group, Inc. (parent company of Alaska Airlines, Virgin America Airlines and Horizon Air), presiding (Lead) Director of Tetra Tech, Inc. (engineering consulting). President and Chief Executive Officer of Pacific Star Energy LLC (private energy investment firm in Alaska) from September 2000 to present, with a principal holding in Alaska Venture Capital Group LLC (private oil and gas exploration company) from December 2004 to present; Executive Vice President of ARCO's Asia Pacific oil and gas operating companies in Alaska, California, Indonesia, China, and Singapore from 1998 to 2000.

# Contact Information

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