

# MetLife At a Glance 1Q25



**With more than 150 years** of experience and innovation, MetLife is one of the world's financial services leaders, operating in more than 40 markets globally and holding leading positions in the United States, Asia, Latin America, Europe and the Middle East.

Our name is recognized and trusted by tens of millions of customers globally as a leader in providing insurance, annuities, employee benefits and asset management, and we do business with 94 of the top 100 FORTUNE 500® companies in the U.S.

Our purpose—*Always with you, building a more confident future*—drives our strategy and reflects the fundamental promise we make to our customers, colleagues, shareholders and communities.

# About MetLife

*Who we serve and what we've accomplished in our 157 years<sup>1</sup>*

## Who we are

- The largest U.S. life insurer<sup>2</sup> and largest provider of employee benefits to U.S. companies
- A global company with operations in more than 40 markets
- The largest life insurer in Latin America<sup>3</sup>, with the leading position in life in Mexico<sup>4</sup> and Chile<sup>5</sup>
- Third-largest multinational insurer in Asia<sup>6</sup>
- Payer of more than \$40 billion in policyholder benefits and claims annually<sup>7</sup>
- One of the World's 25 Best Workplaces<sup>TM</sup> as selected by Fortune in 2024

## Our history and impact

- First company to offer group annuities, in 1921
- Among the first companies to offer group accident and health insurance
- One of the largest developers of affordable housing in the United States in the 1930s and 1940s.
- Established a nationwide blood bank for employees and families in 1964, with the American Red Cross
- The MetLife Foundation has given more than \$1 billion to strengthen communities since 1976
- The largest agricultural mortgage lender outside of government sponsored enterprises<sup>8</sup>

<sup>1</sup>Overview based on MetLife internal analysis, unless otherwise noted. <sup>2</sup>American Council of Life Insurers Fact Book 2024, by group net life insurance premiums. <sup>3</sup>Latinoinsurance, Based on GWP 2023. Includes Life, Personal accidents and Health as reported to local Insurance regulators. <sup>4</sup>AMIS (Asociación Mexicana de Instituciones de Seguros), based on GWP 2024. <sup>5</sup>AACH (Asociación de Aseguradoras de Chile), based on GWP 2023. <sup>6</sup>Based on gross written premiums (GWP), 2023. <sup>7</sup>2024 Annual Report. <sup>8</sup>Kansas State University Department of Agricultural Economics Extension as of 11/20/2024.

# Market-leading, diversified global insurer

*Growing and established markets around the world*

## MetLife at a Glance<sup>1</sup>

**157** years of operation<sup>2</sup>

**~45,000** employees

More than **40** markets served

Top established markets:  
**U.S., Japan, Mexico, Chile, Korea**

Top emerging markets:  
**China, India, Brazil**

**60** on the 2024  
Fortune 500® list

**\$617 billion**

Total Assets Under Management (AUM)<sup>3</sup>

**\$51 billion**

Market capitalization<sup>4</sup>

**\$75.37**

Stock price<sup>4</sup>

**15.2%**

Adjusted Return on Equity (ROE)<sup>5</sup>

**\$4.7 billion**

Capital returned in 2024

**\$3.2 billion**

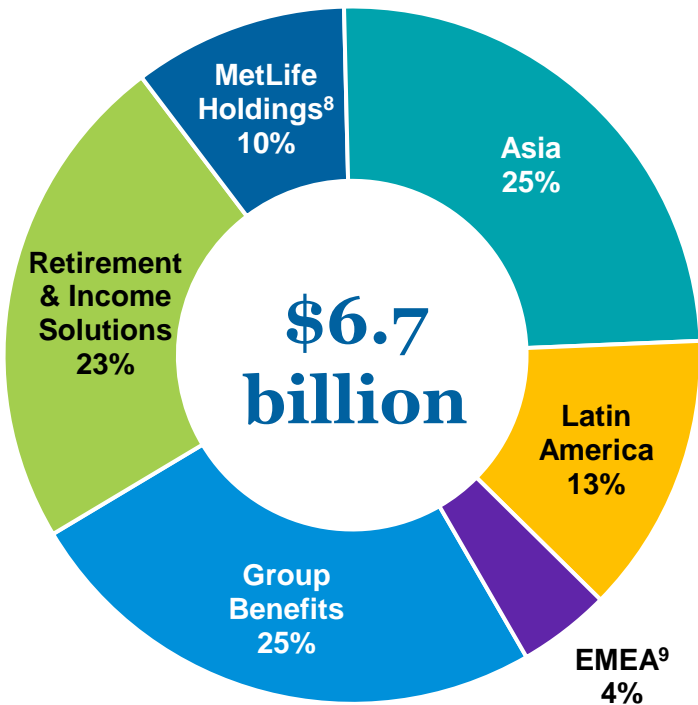
Share repurchases

**\$1.5 billion**

Common stock dividends

## Diversified by Geography and Business

### 2024 Adjusted Earnings<sup>6,7</sup>



<sup>1</sup> As of 12/31/2024, unless otherwise noted. <sup>2</sup> As of 3/31/2025. <sup>3</sup> As of 3/31/2025. At estimated fair value. Includes all assets managed by MetLife Investment Management LLC and certain of its affiliates (MIM). See MetLife's [1Q 2025 Total Assets Under Management Fact Sheet](#). <sup>4</sup> As of 4/30/2025. <sup>5</sup> Adjusted ROE, excluding total notable items. <sup>6</sup> As of 12/31/2024. Excludes Corporate & Other adjusted losses of \$919 million. <sup>7</sup> Adjusted earnings available to common shareholders, excluding total notable items. <sup>8</sup> MetLife Holdings is a legacy business. <sup>9</sup> Europe, the Middle East, and Africa (EMEA).

# At a glance

## Diversified set of businesses and product offerings

### Group Benefits

Provides financial products and services to **94** of the top 100 Fortune 500® and **over 80%** of all Fortune 500® companies

Serving more than **55,000** U.S. group customers and **50 million** U.S. employees and their dependents

**Product offerings:**  
Life, Dental, Disability, Accidental Death & Dismemberment (AD&D), Vision, Accident & Health, Legal Plans, Pet

**Largest non-medical, commercial carrier<sup>1</sup>** in the U.S. group insurance industry

**\$19.8 billion** in policyholder benefits and claims in 2024

### Retirement & Income Solutions

Provides funding and financing **solutions** that help institutional customers **mitigate and manage liabilities**

Generates a combination of **spread, fee-based earnings, and underwriting**

**Broad set of market leading businesses:**  
Stable Value,  
Pension Risk Transfer (PRT),  
Structured Settlements,  
Institutional Income Annuities,  
Risk Solutions<sup>2</sup>, and Capital Markets  
Investments Products (CMIP)

### Asia

Diverse set of **product offerings:** protection, health and savings products to **~19 million customers** in **9 markets**

**Japan** is MetLife's second largest market  
Leading foreign insurer in **Korea**  
Building presence in growth markets: **China** and **India**

**#3** multinational insurer in the region<sup>3</sup>

**~180** bank partners around the region

**~57,000** career agents and  
**~239,000** general agents

### Latin America

Serving almost **30 million** customers across **Mexico, Chile, Brazil, Colombia, and Uruguay**

**#1** life insurer in **Mexico<sup>4</sup>** and **Chile<sup>5</sup>**, and fast-growing presence in **Brazil<sup>6</sup>**

Diverse set of **product offerings:** life insurance, retirement, savings, personal accident and health products

**Well-diversified distribution,** positioned to capture growth opportunities

### EMEA

EMEA is MetLife's most diverse region, with a presence in **23 markets** across **3 different continents**

EMEA is divided into **4 geographies:** **Europe, Gulf, Levant, and Turkey**

Leading provider of Bancassurance & Direct Insurance distribution with **~150** partnerships

Strong presence across face-to-face distribution networks:  
Over **4,000** captive agents  
Circa **1,400** brokers and 3<sup>rd</sup> party networks



# Living our purpose

## Sustainability<sup>1</sup> at MetLife

### Select highlights<sup>2</sup>:

#### Environment

**48%**  
of MetLife's global  
offices' square  
footage is certified  
with green or  
healthy building  
standards

**1.6M+**  
trees planted since  
2020

#### Community Impact

**\$1B+**  
in MetLife Foundation  
giving since 1976<sup>3</sup>

**144,000+**  
volunteer hours  
across 38 markets in  
2023

#### Economic Growth

**\$420B+**  
MetLife General  
Account assets  
under management<sup>4</sup>  
which help support  
job creation,  
business growth  
and community  
development  
around the world

**Nearly \$66M**  
in total Impact  
Investments made  
in 2023

#### Health & Well-Being

Certified Great  
Place to Work® in  
**21 markets**

Achieved Company's  
record scores  
on culture, flexibility,  
well-being and  
learning opportunities  
on MetLife's annual  
employee survey

<sup>1</sup> For more information on sustainability at MetLife, refer to the sustainability website at [www.MetLife.com/sustainability](http://www.MetLife.com/sustainability).

<sup>2</sup> All highlights represent totals as of December 31, 2023. <sup>3</sup> Since 1976, MetLife Foundation contributed over \$1 billion to strengthen communities where MetLife has a presence. MetLife Foundation collaborates with nonprofit organizations and provides grants aligned to three strategic focus areas: economic inclusion, financial health and resilient communities. <sup>4</sup> At estimated fair value. See MetLife 2023 Sustainability Report [Explanatory Note](#) to learn more about MetLife Investment Management, LLC and certain of its affiliates (MIM) and our assets under management (AUM). MIM is the institutional investment management business of MetLife, Inc.