2025 ANNUAL REPORT

HIGH PERFORMANCE. TANGIBLE IMPACT.

WSFS Financial Corporation

About WSFS Financial Corporation

WSFS Financial Corporation is a multibillion-dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally headquartered bank and wealth management franchise in the Greater Philadelphia and Delaware region. As of December 31, 2025, WSFS Financial Corporation had $21.3 billion in assets on its balance sheet and $97.4 billion in assets under management and administration. WSFS operates from 113 offices, 87 of which are banking offices, located in Pennsylvania (58), Delaware (37), New Jersey (14), Florida (2), Nevada (1) and Virginia (1) and provides comprehensive financial services including commercial banking, consumer banking, treasury management, and trust and wealth management. Other subsidiaries or divisions include Arrow Land Transfer, Bryn Mawr Trust Advisors, LLC, Bryn Mawr Trust®, The Bryn Mawr Trust Company of Delaware, Cash Connect®, NewLane Finance®, WSFS Wealth® Management, LLC, WSFS Institutional Services®, and WSFS Mortgage®. Serving the Greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit **wsfsbank.com**.

Our Foundation

MISSION & STRATEGY

We Stand For Service®

VISION

A Day When We All Thrive

VALUES

Service • Truth • Respect

Financial Highlights

(Dollars in millions)

At December 31	2025	2024	2023
Total assets	**$ 21,314**	$ 20,814	$ 20,595
Net loans, including held for sale	**$ 13,144**	$ 13,046	$ 12,612
Total deposits	**$ 17,642**	$ 17,030	$ 16,474
Stockholders' equity of WSFS	**$ 2,739**	$ 2,590	$ 2,478
Nonperforming assets to total assets	**0.34%**	0.61%	0.37%
Total risk-based capital	**15.67%**	15.77%	15.23%

(Dollars in thousands, except earnings per share data)

For the years ended December 31	2025	2024	2023
Diluted earnings per common share	**$ 5.09**	$ 4.41	$ 4.40
Return on average assets	**1.36%**	1.27%	1.33%
Return on tangible common equity**	**17.55%**	17.91%	21.73%
Net income attributable to WSFS	**$ 287,349**	$ 263,671	$ 269,156
Fee revenue	**$ 339,898**	$ 340,920	$ 289,871

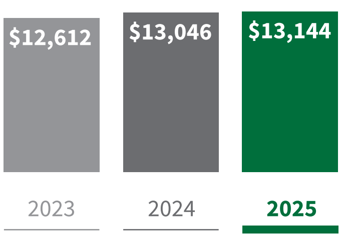
Core Highlights**

(Dollars in thousands, except earnings per share data)

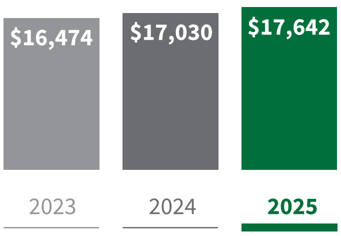
For the years ended December 31	2025	2024	2023
Core earnings per share	**$ 5.21**	$ 4.39	$ 4.55
Core return on average assets	**1.39%**	1.26%	1.38%
Core return on average tangible common equity	**17.96%**	17.83%	22.48%
Core fee revenue	**$ 346,927**	$ 335,782	$ 282,509
Adjusted net income	**$ 294,272**	$ 262,452	$ 278,839

(Dollars in millions)

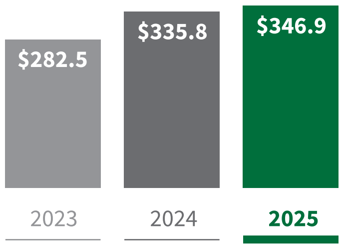
Net Loans



Total Deposits



Core Fee Revenue†**



***These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. Refer to our 4Q 2025 Earnings Release Supplement, dated January 26, 2026, for reconciliation to GAAP financial information.*

† Excludes realized/unrealized gain (loss) on equity investments, net and valuation adjustments related to our derivative liability established from the sale of Visa Class B shares in 2Q 2020.

The Year in Review

Rodger Levenson
Chairman, President & Chief Executive Officer

Christopher T. Gheysens
Lead Independent Director

To our Associates, Clients, Owners, and Community Partners:

The first year of WSFS Financial Corporation's 2025-2027 Strategic Plan yielded high performance and tangible impact. Although 2025 had its own share of economic uncertainty and headwinds, WSFS maintained focus on our Plan emphasizing Talent, Growth, and Impact. Management and the Board's commitment to these three areas drove WSFS' success in 2025 while also building momentum for the future.

Growth & Performance

WSFS' financial results were strong in 2025 with Core Earnings Per Share[1] of $5.21,which represented a 19% increase over 2024, Core Return on Tangible Common Equity (ROTCE)[1] of 18%, and Core Return on Assets (ROA)[1] of 1.39%.

Our results were driven by loan growth of 1% and deposit growth of 4%. Loan growth was muted early in the year due to the uncertainty related to economic/tariff and fiscal policies. Activity picked up in the back half of the year, including 9% annualized growth in the fourth quarter which included the highest level of Commercial loan fundings in the past two years.

Despite a total of 75 basis points of interest rate reductions during the year, our Net Interest Margin expanded 5 basis points driven by disciplined loan and deposit pricing, our balance sheet hedging program, and the reinvestment of our maturing securities portfolio.

Core Fee Revenue[1] grew 3% from 2024 and was led by a 16% increase in our Wealth and Trust business. Notably, this business now represents approximately 50% of our Core Fee Revenue and 25% of our Core Net Revenue.[1]

We were especially pleased with the growth in WSFS Institutional Services® and The Bryn Mawr Trust Company of Delaware, which grew 35% and 19%, respectively. In 2025, WSFS Institutional Services® was the 4th most active U.S. asset-backed and mortgage-backed securities trustee, representing nearly 12% market share.[2]

In line with overall stable economy, asset quality metrics improved meaningfully throughout the year which resulted in an 18% decrease in total credit costs.

Consistent with our capital return framework, WSFS returned $325 million of capital to shareholders including $288 million from share repurchases during the year (9% of outstanding shares as of December 31, 2024). We ended the year with significant capital levels as reflected by Common Equity Tier 1 of 13.92%. Our balance sheet remains very strong with ample capacity to fund future investments in our franchise.

[1]These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. Refer to our 4Q 2025 Earnings Release Supplement, dated January 26, 2026, for reconciliation to GAAP financial information.

[2]According to 2025 Asset-Backed Alert; activity based on market share and total issuance of deals in the year.

In 2025, out of the 304 publicly traded banks in the U.S.[1], only 17 banks, or less than 6%, generated:

- **Earnings per share growth of more than 15%, and**
- **Return on tangible common equity of more than 15%, and**
- **Return on assets of more than 1.3%.**

We are pleased to report that WSFS was one of those 17. While this performance was very strong, we also recognize that as a Company committed to long-term Shareholder value, there may be periods where franchise investments may temporarily impact our financial results. We provide data on Peer Performance and Total Shareholder Return later in this letter. In addition, Moody's (Baa2) and Kroll (A-) have reaffirmed their ratings for WSFS and we achieved a new A (low) rating from Morningstar DBRS.

Relook

A key component of our Strategic Plan is a commitment to evaluating lower margin and scale businesses for redeployment of capital and resources. During 2025, this process led to the sale of our Upstart consumer loan portfolio, divestiture of the Powdermill business, and repositioning our Bryn Mawr Trust Advisors, LLC advisory services.

While individually these decisions were not material to our financial results, we are building a stronger capability to refine our business model, allocated capital, and talent to support future growth.

Talent and Leadership

Our Associates are the foundation of our Culture and business model. We continue to invest in talent at every level of our organization—strengthening our bench through intentional corporate rotations, high-impact internship experiences, enhanced enterprise learning opportunities, and a disciplined approach to succession planning.

We believe these investments help to build a strong workforce that can sustain growth and navigate an increasingly complex operating environment, while continuing to position WSFS as an employer of choice in the markets we serve.

During the past year, we increased the depth of our Executive Leadership Team by promoting **Allan Matyger** to Executive Vice President, Chief Information Officer. Allan joined Cash Connect® in 2001 and has held roles of increasing responsibility during his nearly 25 years with the company.

[1]According to S&P Global.

We also promoted **Frank McGrane** to Executive Vice President, Chief Credit Officer, succeeding **Liam Brickley**, and welcomed **Bernard Shields** to WSFS as Executive Vice President, Pennsylvania Market President, to succeed **Patrick (Pat) J. Ward**.

Pat was the founder and chairman of Penn Liberty Bank, which was acquired by WSFS in 2016. For the past ten years, Pat has continued to contribute his expertise, most recently as Executive Vice President and Senior Advisor, including serving as chairman of the WSFS CARES Foundation. We thank Pat for his 40+ years in banking, including his decade with WSFS and the Pennsylvania Market.

Associate and Community Impact

Through our accomplishments, we expanded our dedication to our Communities. We are thrilled to share that last year our Associates volunteered over 38,000 hours! In addition, WSFS and the WSFS CARES Foundation contributed $3.4 million in 2025 supporting community investment, affordable housing, revitalization and business economic empowerment, education and leadership development, and strengthening those in need.

When the need for food assistance surged across Pennsylvania, Delaware, and New Jersey, the WSFS CARES Foundation contributed $100,000 to four regional food banks. This helped serve thousands of local residents through direct food distribution, mobile food pantries, and other partnerships.

This community focus is inherent in our founding and has been embraced for decades by our Associates. We believe that giving back doesn't have to compete with achieving business goals. It is a business goal.

It is our privilege and our Mission to continue to serve the Greater Philadelphia and Delaware region. You can read more about these efforts in our 2025 Sustainability Report.

Living Our Mission and Values Through Action

$3.4 Million

in WSFS Cares Foundation grants and corporate contributions

38,000+
Volunteer Hours

1,000+
Organizations

225,000
MEALS ACROSS THREE STATES

$100,000
CONTRIBUTED IN EMERGENCY RESPONSE TO FOOD BANKS IN DELAWARE, NEW JERSEY AND PENNSYLVANIA

To learn more about our commitment to the Communities we serve, please refer to the Sustainability Report, available on the Investor Relations section of wsfsbank.com.

Shareholder Returns

We remain committed to our goal of sustainable, long-term high performance. We measure success of this goal by comparing our Core ROA[1] versus our peers in the KBW Nasdaq Regional Bank Index (KRX). We strive to be in the top quintile of our peers. Our 2025 performance places us in the 73rd percentile and over the past five years, we have averaged in the 80th percentile. This reflects our sustained record of strong performance while reinforcing our commitment to continuous improvement.

In addition to our historical average of top quintile Core ROA performance, Total Shareholder Return (TSR) for the 3-year period for WSFS was 26.8% versus 20.1% for the KRX. For additional context, we have also provided this data below on TSR for 1-, 5-, 10-, and 15-year periods versus benchmarks.

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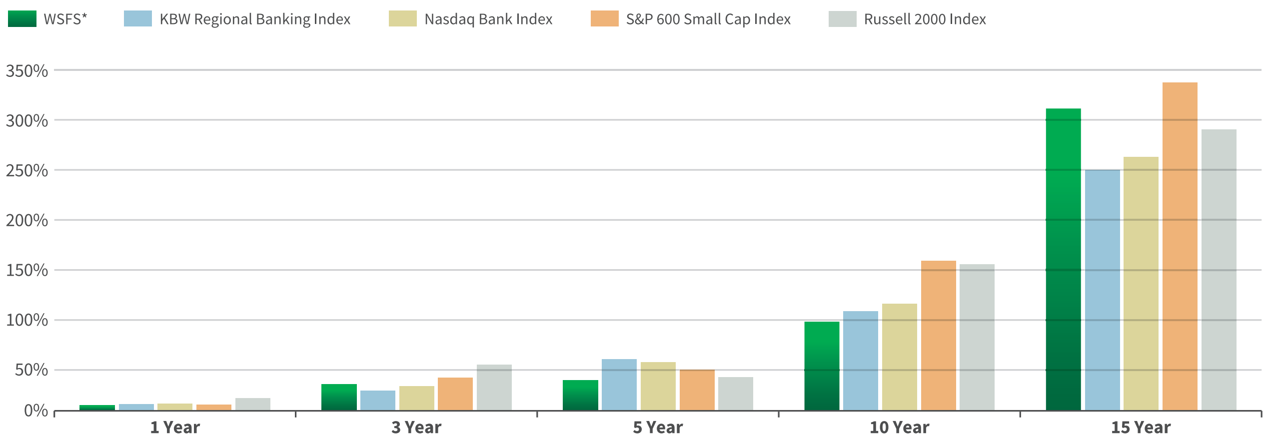
Total Shareholder Return



	WSFS*	KBW Regional Banking Index	Nasdaq Bank Index	S&P 600 Small Cap Index	Russell 2000 Index
1 year	**5.24%**	6.50%	7.07%	5.99%	12.79%
3 year	**26.80%**	20.09%	24.66%	33.50%	47.02%
5 year	**31.03%**	52.74%	49.15%	41.88%	34.23%
10 year	**90.93%**	101.90%	109.28%	153.57%	149.86%
15 year	**309.53%**	246.43%	259.80%	336.20%	287.87%

Source: Bloomberg Finance L.P.
** WSFS Financial Corporation*
Calculated consistently as compared to other relevant indexes, as discussed in detail in prior Board letters, which can be seen at:
investors.wsfsbank.com/financial-information

Board Governance

As reported in our 2024 Annual Report, Christopher (Chris) T. Gheysens assumed the role of Lead Independent Director on July 1, 2025. Chris is the CEO of Wawa, Inc., which operates 1,200 convenience stores across the Eastern U.S. and the Midwest and is one of the largest privately owned businesses in the U.S.

We were also pleased to announce that **Michelle Hong** was appointed to the WSFS Board of Directors effective December 1, 2025. Michelle has a deep and varied background in financial services including extensive experience in the wealth management sector. She currently also serves as a corporate director of PECO, an Exelon company, Vice Chair of the National Association of Corporate Directors Philadelphia Chapter, and as a board member for the William Penn Foundation. Her values, expertise, and leadership will be vital assets to our Board and WSFS' future success.

Additionally, we would like to recognize Nancy J. Foster, who will not be standing for reelection, for her service on the WSFS Board. Nancy served during six years of significant growth and industry challenges and we thank her for her many contributions during her tenure.

Thank You

We are excited about the tremendous opportunities in front of our Company and grateful for all the work and dedication of everyone involved.

On behalf of the Board of Directors and Executive Leadership Team, we would like to thank our Associates, Clients, Owners, and Community Partners for your ongoing confidence in WSFS and our Mission and Strategy of *We Stand For Service®*

Executive Leadership Team

Rodger Levenson
Chairman, President and
Chief Executive Officer

Arthur J. Bacci
Executive Vice President,
Chief Operating Officer

Lisa Brubaker
Executive Vice President,
Chief Human Resources Officer

David Burg
Executive Vice President,
Chief Financial Officer

Christine E. Davis
Executive Vice President,
Chief Risk Officer

Jamie Hopkins
Executive Vice President,
Chief Wealth Officer

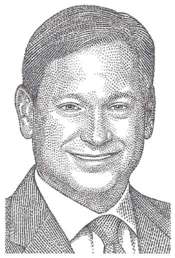
Shari Kruzinski
Executive Vice President,
Chief Consumer Banking Officer

Allan Matyger
Executive Vice President,
Chief Information Officer

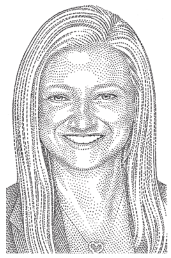
James "Jim" Wechsler
Executive Vice President,
Chief Commercial Banking Officer

Board of Directors

Anat Bird
Chairman and CEO of the Bird Group, LTD and President and Chief Executive Officer of SCB Forums, LTD, a Division of The ProSight Financial Association

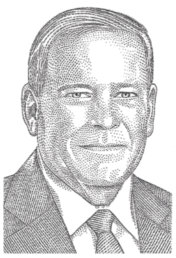


Francis B. Brake
Chair, Leadership & Compensation Committee, President and Co-Founder of Epic Research, LLC



Karen Dougherty Buchholz
Strategic Advisor, Comcast Corporation

Jennifer W. Davis
Chair, Risk Committee, Executive Vice President & Chief Operating Officer, University of Virginia

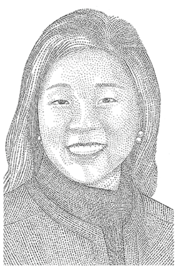


Michael J. Donahue
Principal, Donahue Consulting

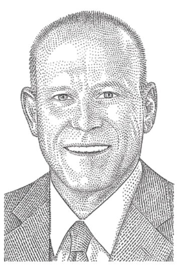
Eleuthère I. du Pont
Chair, Wealth Management Fiduciary Committee
President, The Longwood Foundation

Nancy J. Foster
President and CEO
RMA
(Retired)

Christopher T. Gheysens
Lead Independent Director and Chair, Governance and Nominating Committee, Chairman & CEO, Wawa, Inc.



Michelle Hong
Counsel
Stradley Ronon Stevens & Young, LLP



Rodger Levenson
Chair, Executive Committee, Chairman, President and CEO WSFS Financial Corporation and WSFS Bank

Lynn B. McKee
Executive Vice President, Chief Human Resources Officer, Aramark
(Retired)

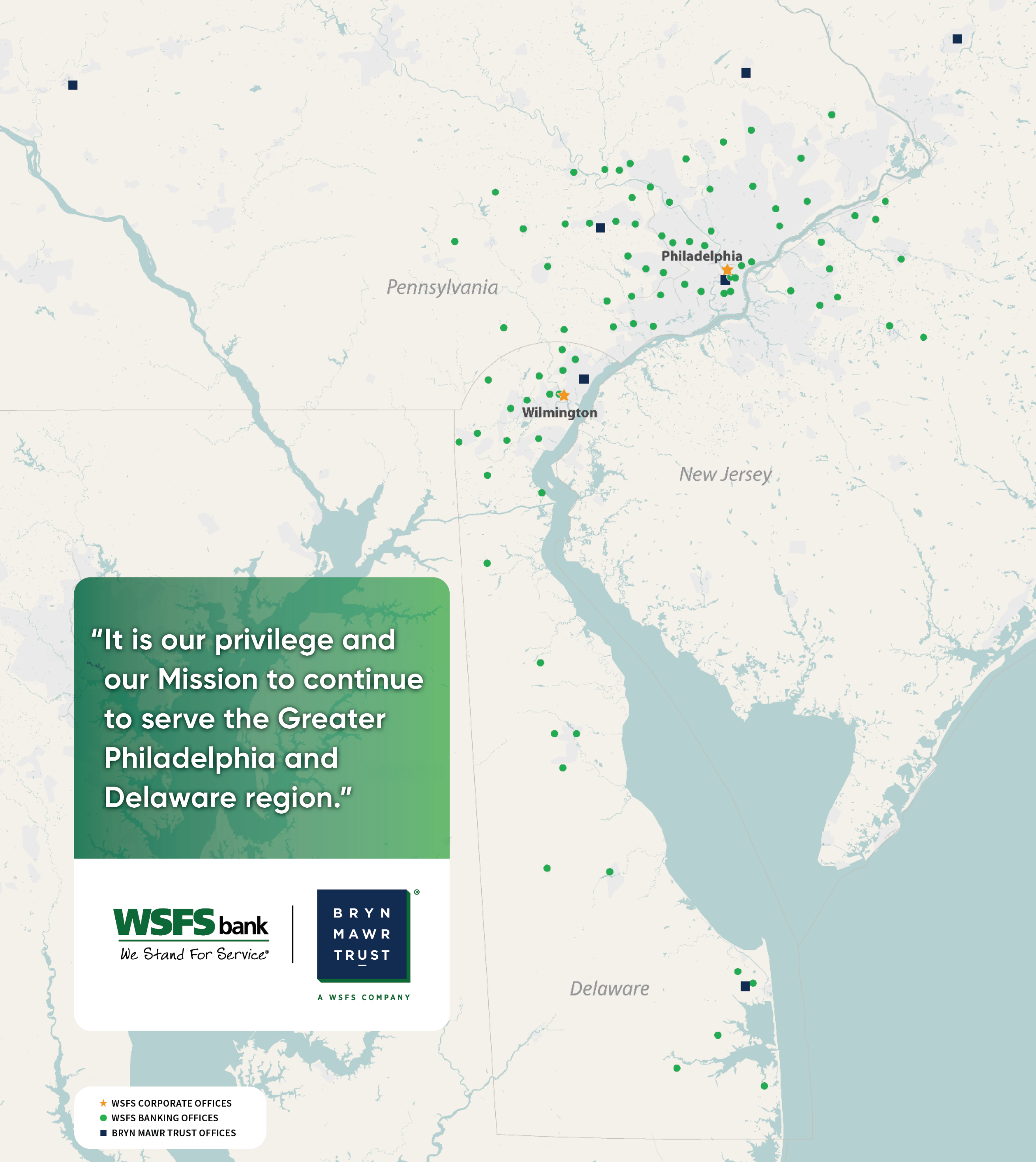
David G. Turner
Chair, Audit and Wealth Management Fiduciary Audit Committees, Managing Partner, IBM Consulting Americas
(Retired)


PRESTON & STEVE
WSFS CARES Foundation
Philabundance
$50,000.00
Fifty Thousand
PRESTON & STEVE


BRYN MAWR TRUST
77


I'M IN AT WSFS
I'M IN AT WSFS


Protein
Soup
WSFS



"It is our privilege and our Mission to continue to serve the Greater Philadelphia and Delaware region."

WSFS bank
We Stand For Service®

BRYN MAWR TRUST®
A WSFS COMPANY