May 2, 2012

Photo Release -- WSFS Chairman Marvin N. Schoenhals Honored With 2012 Muriel E. Gilman Award

WILMINGTON, Del., May 2, 2012 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, today announced that Marvin N. "Skip" Schoenhals, Chairman of WSFS Bank and WSFS Financial Corporation, has been honored with the 2012 Muriel E. Gilman Award by The 21st Century Fund — a public, private partnership that addresses the special needs of at-risk children in the state of Delaware. Mr. Schoenhals was presented the award at a fundraiser on April 25, 2012.

A photo accompanying this release is available a http://www.globenewswire.com/newsroom/prs/?pkgid=12695

The Muriel E. Gilman Award was established as a tribute to Ms. Gilman, a former 21st Century Fund board member, in acknowledgment of her commitment to community service and volunteerism. The award recognizes an individual who has made an outstanding contribution to the well-being of Delaware's children.

"Throughout his professional and private life, Mr. Schoenhals has been a shining example of how one person can make a lasting impact to our community," said Mark A. Turner, WSFS President and Chief Executive Officer. "We applaud the 21st Century Fund for recognizing Mr. Schoenhals and share in their appreciation of his dedication to Delaware's children and education."

Mr. Schoenhals has been Chairman of WSFS Financial Corporation and WSFS Bank since 1992 and a director since 1990. From 1990 to 2007 he also served as President and Chief Executive Officer. He is a founding member and past chair of Vision 2015, a Delaware coalition that created and is implementing a plan to make Delaware public education the best in the world. Mr. Schoenhals has been consistently recognized as a dedicated leader in the community. Recent accolades include being honored with the Josiah Marvel Cup Award from the Delaware State Chamber of Commerce, induction into the Delaware Business Leaders Hall of Fame and named one of the "50 Most Influential Delawareans" by *Delaware Today*.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware with $4.3 billion in assets on its balance sheet and $11.8 billion in fiduciary assets, including approximately $1.0 billion in assets under management. WSFS operates from 49 offices located in Delaware (39), Pennsylvania (8), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Investment Group, Inc., Cypress Capital Management, LLC and Cash Connect®. Serving the Delaware Valley since 1832, WSFS is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

The photo is also available via AP PhotoExpress.

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L to R - Joanne Miro (Board President, 21CCF), Marvin N. Schoenhals (Chairman of the Board, WSFS Financial Corporation) and Mary Ball Morton (Past Board President, 21CCF).