



June 7, 2012

## **WSFS Relocates Technology Center to Wilmington, Delaware**

WILMINGTON, Del., June 7, 2012 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of [WSFS Bank](#), announced that it has moved its Technology and Operations Center to the Silverside-Carr Corporate Center in Wilmington, Delaware from near-by Philadelphia Pike in Claymont, Delaware.

"We are extremely excited about the relocation of the Technology and Operations Center to updated workspace just up the road from our former location," said S. James Mazarakis, Executive Vice President & Chief Technology Officer. "As WSFS has grown and changed over the past several years, this new space allows us to keep pace with modern workflow, improved Customer service and operational efficiencies."

Continued Mr. Mazarakis, "In the last three years, WSFS has strategically focused on growing its core banking franchise and as such has increased commercial lenders 40%; added, relocated, or renovated over 40% of our branches and significantly grown our ATM and registered investment advisory businesses. As such, demand for additional technology services and operational support to assist our Customer-facing Associates has also increased."

The new WSFS Technology and Operations Center occupies approximately 27,000 square feet on two floors and employs over 115 people in 13 departments.

### **About WSFS Financial Corporation**

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware with \$4.3 billion in assets on its balance sheet and \$11.8 billion in fiduciary assets, including approximately \$1.0 billion in assets under management. WSFS operates from 49 offices located in Delaware (39), Pennsylvania (8), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include [Christiana Trust](#), WSFS Investment Group, Inc., [Cypress Capital Management, LLC](#) and [Cash Connect](#)<sup>®</sup>. Serving the Delaware Valley since 1832, WSFS is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit [www.wsfsbank.com](http://www.wsfsbank.com).

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