March 13, 2013

Photo Release -- WSFS Strengthens Private Banking and Commercial Banking Teams in Southern Delaware

WILMINGTON, Del., March 13, 2013 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, today announced that Laura T. Phillips, Denise M. Allen and Robert M. Matsko have joined WSFS Bank. All three come from Wilmington Trust Company / M&T Bank and will serve in various capacities in Kent and Sussex counties.

Laura Phillips is Vice President and Private Banking Relationship Manager. She is responsible for serving the Private Banking needs of WSFS Wealth Management clients as well as cultivating new relationships throughout Southern Delaware. She comes to WSFS with over 35 years at Wilmington Trust / M&T. A resident of Seaford, Delaware, Ms. Phillips has a Bachelor of Science from Wilmington University, is Director, Secretary and Treasurer of Delaware Electric Cooperative and volunteers for the Delaware Financial Literacy Institute Bank at School program.

A photo of Laura Phillips is available at http://www.globenewswire.com/newsroom/prs/?pkgid=17576

Denise Allen is a Portfolio Manager for the WSFS Private Banking department where she provides client support in the delivery and maintenance of credit and deposit products, also in the Southern Delaware region. Prior to WSFS, Ms. Allen spent 31 years at Wilmington Trust / M&T serving in many roles. She has a Bachelor of Arts in Economics from the University of Delaware and resides in Ocean View, Delaware.

A photo of Denise Allen is available at http://www.globenewswire.com/newsroom/prs/?pkgid=17577

Bob Matsko is Vice President and Commercial Real Estate Relationship Manager where he manages client relationships in Kent and Sussex County. Prior to his current role, he was Vice President at Wilmington Trust / M&T where he spent 16 non-consecutive years in the Commercial Real Estate and Commercial Banking divisions. He also spent six years as a Financial Advisor for Merrill Lynch Pierce Fenner & Smith where he managed investment portfolios and retirement plans for individuals and business owners. Mr. Matsko has a Bachelor of Science from the University of Delaware and graduated with Honors from the Stonier Graduate School of Banking. He is Series 7 licensed and is active with the Colonial Rotary Club of Dover, Kent County Ducks Unlimited and Holy Cross Church.

A photo of Bob Matsko is available at http://www.globenewswire.com/newsroom/prs/?pkgid=17578

"We are delighted to add this level of experience to our team of Associates serving all of Southern Delaware," said Peggy H. Eddens, Executive Vice President and Chief Human Capital Officer of WSFS Bank. "As Delaware's oldest and largest bank and trust company, we have been fortunate to create new jobs within our organization, jobs that help to grow and strengthen not only WSFS, but the local economies as well."

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware with $4.4 billion in assets on its balance sheet and $17.0 billion in fiduciary assets, including approximately $1.1 billion in assets under management. WSFS operates from 51 offices located in Delaware (42), Pennsylvania (7), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Investment Group, Inc., Cypress Capital Management, LLC and Cash Connect®. Serving the Delaware Valley since 1832, WSFS is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

These photos are also available via AP PhotoExpress.

CONTACT: Stephanie A. Heist

(302) 571-5259

sheist@wsfsbank.com

Laura Phillips

Denise Allen

Bob Matsko