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WSFS Introduces Private Student Lending Solutions

WILMINGTON, Del., July 31, 2013 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, today announced that it is now offering Private Student Lending Solutions, expanding its consumer lending product line to bridge the funding gap that exists between the actual cost of higher education and the federal aid, grants and scholarships available.

WSFS is partnering with LendKey, a cloud-based technology company headquartered in New York, to leverage their lending platform to offer Private Student Loans and Consolidation Student Loans via an online application process. These loans will be underwritten based on WSFS' credit standards and WSFS will retain ownership of the loans, while LendKey provides assistance with the application, disbursement and servicing of the loans.

"WSFS identified an area of opportunity and we knew we could fulfill a growing need within our communities to help fund the cost of higher education," said Rick Wright, WSFS Executive Vice President and Chief Retail Banking Officer. "We want to be that valued resource that Customers turn to when they start the difficult process of figuring out how to fund college."

Go to www.wsfsbank.com/studentloans to learn more and to apply online for either a private student loan or to consolidate an existing loan.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware with $4.4 billion in assets on its balance sheet and $17.1 billion in fiduciary assets, including approximately $1.1 billion in assets under management. WSFS operates from 51 offices located in Delaware (42), Pennsylvania (7), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Investment Group, Inc., Cypress Capital Management, LLC and Cash Connect®. Serving the Delaware Valley since 1832, WSFS is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

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