April 28, 2014

Photo Release -- WSFS Announces Francis B. "Ben" Brake, Jr. as New Board Director

WILMINGTON, Del., April 28, 2014 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, today announced that Francis B. "Ben" Brake, Jr. was elected to the Board of Directors at the Annual Meeting of Stockholders on April 24, 2014.

A photo accompanying this release is available at http://www.globenewswire.com/newsroom/prs/?pkgid=24995

Mr. Brake is President and Chief Marketing Officer of Epic Research, LLC, a company he co-founded in 2007 that specializes in marketing services including strategy, product development, sales, business development and strategic alliances for clients in the consumer electronics, financial services and airline industries, as well as other Fortune 500 companies.

With more than 20 years in the financial services industry, Mr. Brake has held numerous executive management positions including Managing Director and Chief Marketing Officer at Juniper Bank / Barclaycard US; Executive Vice President, Marketing at First USA Bank; and Senior Manager, Marketing at American Express.

WSFS Chairman of the Board, Marvin N. Schoenhals said, "We are very fortunate to have Ben join our Board with his extensive background in financial services. Ben's well established expertise in marketing, entrepreneurship, innovation, product development, business partnerships and executive leadership will add great value of our Board of Directors."

Mr. Brake currently serves on the board of directors for Smarter Agent, LLC, a privately-held technology firm, as well as The Chester Fund for Education and the Arts. He is also active in the Swarthmore (Pennsylvania) Recreation Association with youth travel lacrosse, travel soccer, basketball and futsal.

Mr. Brake received a Bachelor of Arts degree in Government from The College of William and Mary and a Master of Business Administration from The Darden Graduate School of Business at the University of Virginia. He currently resides in Swarthmore, Pennsylvania with his wife and children.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware with $4.5 billion in assets on its balance sheet and $9.5 billion in fiduciary assets, including approximately $1.1 billion in assets under management. WSFS operates from 52 offices located in Delaware (42), Pennsylvania (8), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Investment Group, Inc., Cypress Capital Management, LLC, Cash Connect®, Array Financial and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

The photo is also available via AP PhotoExpress.

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FRANCIS B. [BEN] BRAKE, JR.