December 1, 2014

Photo Release -- WSFS Names Robert O. Palsgrove as Senior Vice President and Senior Market Manager for Cecil County, Maryland

WILMINGTON, Del., Dec. 1, 2014 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, today announced that Robert O. Palsgrove has joined WSFS Bank as Senior Vice President and Senior Market Manager for Maryland.

A photo accompanying this release is available at http://www.globenewswire.com/newsroom/prs/?pkgid=29385

Mr. Palsgrove leads new business development and manages the commercial portfolio for Cecil County and the surrounding communities to further the bank's growth in that market. He also represents WSFS in numerous community organizations, including the Cecil County Chamber of Commerce, Union Hospital of Cecil County and the Cecil County Office of Economic Development.

Mr. Palsgrove has over 30 years of experience in the banking industry, including 25 years with Fulton Financial Corporation where he held senior leadership roles at many of its affiliate banks including The Columbia Bank, The Peoples Bank of Elkton and Fulton Bank.

"Bob brings to WSFS an incredible depth and breadth of experience in commercial banking," said Mark A. Turner, WSFS President and Chief Executive Officer. "We welcome him to our senior leadership team as we continue to expand and strengthen our relationships in nearby Maryland which is contiguous to our footprint and a natural growth opportunity for the bank."

Mr. Palsgrove received his Bachelor of Science in finance from Lehigh University and his Master of Business Administration from West Chester University, in addition to obtaining many industry certifications. He lives in Elkton, Maryland with his family.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the largest and oldest bank and trust company headquartered in the Delaware Valley with $4.8 billion in assets on its balance sheet and $8.9 billion in fiduciary assets, including approximately $1.2 billion in assets under management. WSFS operates from 55 offices located in Delaware (45), Pennsylvania (8), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Investment Group, Inc., Cypress Capital Management, LLC, Cash Connect®, Array Financial and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

The photo is also available via AP PhotoExpress.

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