November 2, 2015

WSFS Financial Corporation Deadline for Electing Merger Consideration in Connection With the Merger With Alliance Bancorp, Inc. of Pennsylvania

WILMINGTON, Del., Nov. 02, 2015 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS) today announced that the deadline for shareholders of Alliance Bancorp, Inc. of Pennsylvania ("Alliance Bancorp") to elect the form of consideration that they will receive in connection with the merger of Alliance Bancorp with and into WSFS (the "Merger") is 5:00 p.m. Eastern Standard Time on November 9, 2015 (the "Election Deadline").

In exchange for each share of Alliance Bancorp common stock issued and outstanding immediately prior to the Merger, Alliance Bancorp shareholders may elect to receive either 0.86865 of a share of WSFS common stock or $22.00 in cash. All elections are subject to the proration procedures described in the merger agreement dated March 2, 2015.

Elections can be made by mailing a completed form of election (the "Form of Election"), which was previously mailed to each Alliance Bancorp shareholder, in accordance with the instructions on the Form of Election. Further information regarding the Form of Election or the Merger may be obtained by contacting WSFS by email at stockholderrelations@wsfsbank.com, by phone at (302) 571-7264, or in writing at WSFS Bank Center, 500 Delaware Avenue, Wilmington, Delaware 19801, Attention: Investor Relations. Additional copies of the Form of Election may be obtained by contacting American Stock Transfer & Trust Company, LLC, Operations Center, Attn: Reorganization Department, P.O. Box 2042 New York, New York 10272-2042 or by calling American Stock Transfer & Trust Company, LLC at (877) 248-6417.

If you hold shares of Alliance Bancorp through a broker, bank, trustee or other nominee, you should contact your broker, bank, trustee or other nominee for instruction on how to make an election or with questions and inquiries with respect to completion of the Form of Election.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest, locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of September 30, 2015, WSFS Financial Corporation had $5.1 billion in assets on its balance sheet and $9.4 billion in fiduciary assets, including approximately $1.2 billion in assets under management. As of October 29, 2015, WSFS operates from 63 offices located in Delaware (44), Pennsylvania (17), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Cash Connect®, Array Financial and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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