January 6, 2016

WSFS Reports Delayed Start of New Chief Financial Officer

WILMINGTON, Del., Jan. 06, 2016 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced that the relocation and start date of Kevin L. Thompson as Executive Vice President and Chief Financial Officer has been delayed because of a serious automobile accident affecting members of his immediate family.

"Everyone at WSFS wishes Kevin's family a full recovery and we look forward to his arrival," said Mark A. Turner, President and CEO of WSFS Bank. "We will provide updates as the situation warrants."

Rodger Levenson, Executive Vice President, will continue to serve in his role as interim Chief Financial Officer.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the both the oldest and the largest, locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of October 31, 2015, WSFS Financial Corporation had $5.4 billion in assets on its balance sheet and $10.9 billion in fiduciary assets, including approximately $1.2 billion in assets under management. WSFS currently operates from 63 offices located in Delaware (44), Pennsylvania (17), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Pro forma for the pending Penn Liberty transaction, WSFS will have approximately $6.1 billion in assets and will operate out of 70 locations, including 24 in southeastern Pennsylvania. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Cash Connect®, Array Financial and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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