



February 29, 2016

## **Photo Release -- WSFS Bank's Lynne Alfonsi, Vice President, Cash Management Relationship Manager, Named President of the Board of the Philadelphia Association for Financial Professionals (PAFP)**

WILMINGTON, Del., Feb. 29, 2016 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced that Lynne Alfonsi, Vice President, Cash Management Relationship Manager, was named the President of the Board of the Philadelphia Association for Financial Professionals (PAFP). Founded in 1976, PAFP is a nonprofit organization dedicated to encouraging professional growth through education in the field of Treasury Management. The PAFP is an affiliated regional group of the national organization, the Association for Financial Professionals.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/d04c6eaa-a4c7-4624-a62d-6cd999bfa85d>

"We're thrilled to congratulate Lynne on her achievement," said Ray Abbott, WSFS Bank Senior Vice President of Cash Management. "Lynne is a dedicated, intelligent Associate and her skills are well qualified to successfully fulfill the needs of this role."

Lynne joined WSFS Bank in May of 2015 and brought along with her over 20 years of Relationship Management in the area of Cash and Treasury Management. In her role as Vice President of Cash Management, Lynne advises her clients in the areas of cash and treasury management.

She attended Philadelphia University where she graduated Summa Cum Laude with a Bachelor of Science degree in Finance and Management. Lynne is currently a Financial Coach for Clarifi, a nonprofit organization that promotes financial literacy, as well as the Team WSFS Champion for Clarifi and a member of the Team WSFS Steering Committee. In her free time, she is an avid horseback rider and has been actively involved in the Icelandic horse community.

### **About WSFS Financial Corporation**

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest, locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of December 31, 2015 WSFS Financial Corporation had \$5.6 billion in assets on its balance sheet and \$13.2 billion in fiduciary assets, including approximately \$1.2 billion in assets under management. As of December 31, 2015, WSFS operates from 63 offices located in Delaware (44), Pennsylvania (17), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Cash Connect®, Array Financial and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is the seventh oldest bank in the United States continuously operating under the same name. For more information, please visit [www.wsfsbank.com](http://www.wsfsbank.com).

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