



October 19, 2016

Photo Release -- WSFS Announces Pennsylvania Retail Leadership Positions

WILMINGTON, Del., Oct. 19, 2016 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced its new retail leadership team designed to support its growing network in southeastern Pennsylvania.

Photos accompanying this announcement are available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/56324799-c237-49f8-9ecd-2c31e459df16>

<http://www.globenewswire.com/NewsRoom/AttachmentNg/7516e6bc-1b86-4b1b-ba84-fa593ec520cb>

With the WSFS franchise growing to 24 banking offices, these locations will be supported by two Market Managers and a Senior Vice President — Regional Manager. This leadership team was put in place to work together to leverage opportunities, hone the investment WSFS has made in its franchise and support its expanding Customer base.

Crissy M. Kelly has been promoted to Vice President, Market Manager. Ms. Kelly joined WSFS as an Assistant Vice President and Retail Office Manager for the WSFS banking office in Devon, PA in 2014. She has a proven track record of managing teams, building relationships and developing engaged Associates. She was an integral part of the success of the Penn Liberty Bank conversion. Ms. Kelly is a member of the Board of Directors of The Hickman and a passionate supporter of the Radnor Hunt Horse Trials, Devon Horse Show, Brandywine SPCA and the Radnor Cotillion.

Marc A. Matz has been promoted to Vice President, Market Manager. Mr. Matz has been with WSFS since 2011 and was most recently Retail Office Manager in Edgmont. He has led various initiatives to support the region and was instrumental in the successful integration of both Alliance Bank and Penn Liberty Bank. Mr. Matz is an active community member involved in the Edgmont Township Business and Professional Association, the Newtown Square Business and Professional Association, the Greater West Chester Chamber of Commerce and the Delaware County Chamber of Commerce.

"Having such dedicated, smart and hardworking Associates in the Pennsylvania region focused on supporting our Customers is exciting for us," said Rick Wright, Executive Vice President, Chief Retail Banking Officer. "Our goal is to build meaningful relationships with our newest Customers and expand the relationships we have with our existing Customers, while continuing to offer the highest level of Customer service."

Shari A. Kruzinski will remain as Senior Vice President, Regional Manager overseeing the Pennsylvania Retail Division. Ms. Kruzinski has served WSFS for over 27 years and has a deep knowledge and understanding of new market identification and expansion, Customer acquisition and retention, Associate hiring, management and development of strategy. As previously announced, Brian C. Zwaan, former President, Chief Operating Officer and Chief Lending Officer of Penn Liberty Bank has assumed the role of Senior Vice President, Pennsylvania Commercial Banking. In addition, Patrick J. Ward, former Chairman and CEO of Penn Liberty Bank, has joined the WSFS Financial Corporation Board of Directors and has assumed the role of Executive Vice President, Pennsylvania Market President.

The WSFS Bank Pennsylvania headquarters, which is also home to WSFS Mortgage, is located in Wayne, PA.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest, locally-managed bank and trust company headquartered in the Delaware Valley. As of June 30, 2016 WSFS Financial Corporation had \$5.8 billion in assets on its balance sheet and \$13.4 billion in fiduciary assets, including approximately \$1.2 billion in assets under management. As of August 15, 2016, WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Powdermill Financial Solutions, LLC, Cypress Capital Management, LLC, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

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