



November 15, 2016

Photo Release -- WSFS Announces Senior Leadership Promotions

WILMINGTON, Del., Nov. 15, 2016 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced the promotion of Vernita L. Dorsey, Robert J. Hayman and Jason L. Spence to Senior Vice President.

Photos accompanying this announcement are available at:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/322f978a-99d1-43ef-b584-92f0b8f658aa>

<http://www.globenewswire.com/NewsRoom/AttachmentNg/929e50c1-036b-4b90-a398-cf15dee17c10>

<http://www.globenewswire.com/NewsRoom/AttachmentNg/2a0cfe24-20de-4766-a5ca-e30520941a78>

Vernita L. Dorsey has been promoted to Senior Vice President, Director of Community Strategy. Ms. Dorsey has over 30 years of banking experience; she joined WSFS in 2010 when the Bank combined with Christiana Bank & Trust. As the Director of Community Strategy, Ms. Dorsey oversees Corporate Philanthropy for the company and leads the bank's volunteer initiatives through Team WSFS. In addition, she serves as Secretary of the WSFS Foundation Board. Vernita is deeply committed to the community and currently chairs the board of Girls Inc. of Delaware. She also serves on the board of Downtown Visions and the advisory board of Henrietta Johnson Medical Center. Ms. Dorsey actively volunteers with many Delaware organizations and serves as the Lay Leader at her church, Coleman Memorial UMC. She also enjoys singing gospel hymns and she directs three choirs at her church.

Robert J. Hayman has been promoted to Senior Vice President, Director of Facility Strategy and Vendor Management. Mr. Hayman joined the Bank in January 2012. In his role, he directs all vendor management functions, corporate insurance policies, facility operations and procurement. Mr. Hayman has over 35 years of experience in the financial services industry; he was a senior leader at MBNA America for 15 years and prior to joining WSFS, he held a leadership role with Wilmington Trust Company. He serves on the board of directors at Padua Academy and is an active member at St. John the Beloved Parish in Wilmington, DE. Mr. Hayman received his BSBA from the University of Delaware and his MBA from Widener University.

Jason L. Spence has been promoted to Senior Vice President, Director of Credit Risk Management. Mr. Spence joined WSFS Bank in 2006. In his current role, Mr. Spence leads many of the Bank's loan administration and credit risk functions, including asset quality & concentration reporting, allowance for loan & lease losses, valuation services & construction loan monitoring as well as the loan review function. Mr. Spence has over 20 years of banking experience and prior to joining WSFS, he served in several management roles during a 13-year career at MBNA America. Mr. Spence serves as Treasurer on the Risk Management Association — Philadelphia Chapter board of directors and is an active volunteer with the Blood Bank of Delmarva and Meals on Wheels. Mr. Spence is a graduate of the University of Delaware.

"We are delighted to announce these promotions and we value the dedication, leadership and caring these Associates demonstrate on a daily basis," said Peggy H. Eddens, Executive Vice President, Chief Human Capital Officer. "Learning, growing and achieving are cornerstones of our WSFS culture; we congratulate Vernita, Bob and Jason and we thank them for their heartfelt commitment to the communities we serve."

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of September 30, 2016, WSFS Financial Corporation had \$6.6 billion in assets on its balance sheet and \$14.3 billion in fiduciary assets. WSFS operates from 76 offices located in Delaware (46), Pennsylvania (28), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Powdermill Financial Solutions, West Capital Management, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

WSFS Media Contact: Cortney Klein
(302) 571-5253 or cklein@wsfsbank.com