



WSFS Names Steven J. Cunningham, Senior Vice President, Director of SBA Sales

November 15, 2022

WILMINGTON, Del., Nov. 15, 2022 (GLOBE NEWSWIRE) -- WSFS Bank, the primary subsidiary of WSFS Financial Corporation (Nasdaq: WSFS), is pleased to announce that Steven J. Cunningham has been named Senior Vice President, Director of Small Business Administration (SBA) Sales, reporting to Candice Caruso, Senior Vice President, Chief Retail Lending Officer.

In his new role, Cunningham will be responsible for the strategy, profitability and growth of the SBA Sales team, which originates loans with SBA and other government guarantors, as well as expanding the national franchise strategy and providing best-in-class Customer experiences.

"Steven is a skilled SBA commercial manager and lender with an extensive background and breadth of knowledge of SBA programs, business banking, commercial real estate, and more," said Caruso. "His experience developing and implementing competitive sales programs, partnerships and services across banking functions will be a great asset to WSFS as we continue to grow our SBA and franchise services."

Most recently, Cunningham served as Senior Vice President, Director of SBA and Government Lending at Primis Bank, where he managed the SBA department, including SBA production, operations, documentation, closing, and construction units. He has nearly 30 years of banking and financial services experience, and previously worked at TD Bank, Metro Bank and Wachovia, among others.

"I am excited to join an established group that has been a top three SBA lending team in Pennsylvania, Delaware and New Jersey, as well as a top 60 ranked lender nationwide for SBA 7(a) loans," said Cunningham. "I look forward to collaborating with the team as we continue to grow WSFS' SBA and franchise lending portfolio while ensuring Customers receive top-tier service."

Cunningham is a resident of Lancaster County, Pa., and earned his bachelor's degree in business management with a minor in finance and banking from York College of Pennsylvania.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-headquartered bank and trust company headquartered in Delaware and the Greater Philadelphia region. As of September 30, 2022, WSFS Financial Corporation had \$20.0 billion in assets on its balance sheet and \$61.4 billion in assets under management and administration. WSFS operates from 119 offices, 92 of which are banking offices, located in Pennsylvania (61), Delaware (39), New Jersey (17), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Arrow Land Transfer, Bryn Mawr Trust[®], The Bryn Mawr Trust Company of Delaware, Cash Connect[®], Cypress Capital Management, LLC, NewLane Finance[®], Powdermill[®] Financial Solutions, West Capital Management[®], WSFS Institutional Services[®], WSFS Mortgage[®], and WSFS Wealth[®] Investments. Serving the Greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

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