

**COSTCO WHOLESALE CORP.**  
**ANNUAL MEETING OF SHAREHOLDERS**  
**JANUARY 18, 2024**

Welcome to the Annual Meeting of Shareholders (the “Annual Meeting”) of Costco Wholesale Corp. (the “Company”). Kindly observe the following Rules of Conduct and Procedures.

1. Our Company’s bylaws describe requirements for meetings of our shareholders, and the Chair of the Annual Meeting will conduct the meeting consistent with those requirements. The bylaws are available here: <https://www.sec.gov/Archives/edgar/data/909832/000090983223000034/costex328-k8923.htm>
2. Only our shareholders are permitted to ask questions during the Annual Meeting. You need to have held stock as of the close of business on the record date of November 10, 2023 to vote or submit questions while participating in the virtual Annual Meeting. To vote or submit questions, please login as a shareholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Annual Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote. Please identify yourself when asking a question or making a comment.
3. We will strictly follow the Agenda as we conduct the meeting.
4. If a shareholder has a question about one of the matters in the Agenda to be voted on by the shareholders, it may be submitted in the field provided in the web portal at or before the time the matters are before the Annual Meeting.
5. Following adjournment of the formal business of the Annual Meeting, Ron Vachris will give a presentation about the Company’s business. At the conclusion of this presentation, he will address appropriate general questions from shareholders. Questions may be submitted in the field provided in the web portal during the Annual Meeting.
6. We will limit each shareholder to two questions. It will help us if questions are succinct and cover only one topic per question. Questions from multiple shareholders on the same topic or that are otherwise related may be grouped, summarized and answered together. Time constraints may not allow for all questions to be answered.
7. The Company does not intend to address any questions that are, among other things: irrelevant to the business of the Company or to the business of the Annual Meeting; related to material non-public information of the Company; related to personal grievances; derogatory references to individuals or that are otherwise in bad taste; in furtherance of the shareholder’s personal or business interests; or out of order or not otherwise suitable for the conduct of the Annual Meeting as determined by the Chair. Recording of the Annual Meeting is prohibited.

Thank you for your cooperation.