

Annual Meeting of the Shareholders of Costco Wholesale Corporation

January 23, 2025

Q&A

Below are the Company's responses to questions that we received during our Annual Meeting of Shareholders held on January 23, 2025, that were not addressed during the meeting.

Some questions covering the same topic were consolidated, and minor edits were made to other questions to correct typos or for clarity. Additionally, comments that weren't posed as questions, or questions that aren't relevant to the investment community were omitted.

Q- How many people typically attend this virtual meeting?

A – Approximately 1,000 participants were in attendance for the shareholder meeting.

Q- Will we ever go back to in person shareholder meetings?

A – There are no plans to change to in-person meetings at this time.

Q- Is Costco doing all it can to reduce the impacts of climate change?

A – Our Sustainability Commitment, which is available via Costco.com, explains our efforts and steps to achieve our global sustainability goals. We are committed, in partnership with our global stakeholders, to doing our part to reduce the impacts of climate change, through numerous programs and venues. This is essential to our business and the right thing to do. Our Climate Action Plan is our roadmap to various ways to lowering carbon dioxide-equivalent (CO₂e) emissions within our operations and with our suppliers and can be [viewed here](#).

Q- Are there plans for EV charging stations in the future?

A – As mentioned during Ron's presentation, our fuel team continues to expand EV charging. We offer DC fast chargers for a high-quality member experience, and all equipment is Costco-owned. We will have 90 warehouses equipped with charging stations by the end of the year.

Q- Will Costco work with its Kirkland Signature suppliers and JBS to continue to innovate by reducing the number of weeks that pregnant animals, specifically pigs, are confined to crates?

A – Costco is committed to working with its suppliers to improve animal welfare practices while ensuring product quality and supply-chain efficiency. We regularly engage with our partners to explore

advancements in housing systems and other welfare initiatives that align with best practices and member expectations.

Q- What are your thoughts about how the political situation between the US and China will affect Costco's bottom line?

A – We are monitoring developments closely.

Q- How will you be addressing the current concerns about food additives and colorings?

A – We continue to monitor USDA, FDA and state guidelines regarding food additives and colorings to make sure all items sold comply with the law.

Q- Do you foresee any impact to the fresh food section in 2025?

A – Our new sushi program is expanding in Canada and the U.S. The product is made fresh daily in our warehouses using high-quality fish and real crab. Additionally, we have introduced gourmet take-and-bake pizzas in our delis, offering members new and exciting meal options.

Q- Will you return to the clamshell for rotisserie chickens?

A – At this time, we remain committed to our current packaging, which was designed to maintain product quality while improving efficiency and sustainability. However, we continuously evaluate packaging solutions based on member feedback, operational needs, and environmental considerations.

Q- Will Costco ever offer compostable packaging for deli and food court items?

A – We are always exploring more sustainable packaging options and working closely with suppliers to evaluate materials that balance sustainability, food safety, and functionality. While we have made progress in reducing plastic use across various categories, we continue to assess compostable solutions that meet operational and regulatory requirements.

Q- In the introductory letter to the Annual Report, Mr. Vachris touts the reduction in plastic use by converting KS nut items from jars to bags, saving over \$8 million and reducing plastic use by over 4 million pounds. Do you have any evidence that nut bag packaging is actually reducing the amount of plastic going to landfills?

A – Our goal is to give our members products with packaging that protects the integrity of the product and reduces packaging going to the landfill. We currently do not have data that lets us know if our members recycle. However, we try to provide our members with the appropriate information to help

them make good choices, including adding the How2Recycle label on our Kirkland Signature Packaging. Many of our branded suppliers also include this label. More information about our packaging goals and progress can be [found here](#).

Q- I often wear hoodies and the Kirkland Signature branded ones that I purchased from Costco.com garner the most attention. It is free advertising for the company. Will you consider expanding the selection?

A – We will continue to develop and offer additional items both in warehouse and online as long as we see good overall demand.

Certain statements contained in this document and the pre-recorded message constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For these purposes, forward-looking statements are statements that address activities, events, conditions or developments that the Company expects or anticipates may occur in the future. In some cases forward-looking statements can be identified because they contain words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “likely,” “may,” “might,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms. Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. These risks and uncertainties include, but are not limited to, domestic and international economic conditions, including exchange rates, inflation or deflation, the effects of competition and regulation, uncertainties in the financial markets, consumer and small business spending patterns and debt levels, breaches of security or privacy of member or business information, conditions affecting the acquisition, development, ownership or use of real estate, capital spending, actions of vendors, rising costs associated with employees (generally including health-care costs and wages), workforce interruptions, energy and certain commodities, geopolitical conditions (including tariffs), the ability to maintain effective internal control over financial reporting, regulatory and other impacts related to climate change, public health related factors, and other risks identified from time to time in the Company’s public statements and reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Company does not undertake to update these statements, except as required by law. Comparable sales and comparable sales excluding impacts from changes in gasoline prices and foreign exchange are intended as supplemental information and are not a substitute for net sales presented in accordance with U.S. GAAP.