



**1st Quarter**

**FY 2026**

**Supplemental Information**



# Q1 Highlights - Sales

**\$66.0B**  
Net Sales  
**+8.2% Growth**

**+6.4%**  
Comparable Sales  
**+6.4%**  
Adjusted Comparable Sales<sup>1</sup>

**+3.1%**  
Comparable Traffic  
**+3.2%**  
Comparable Ticket  
**+3.2%**  
Adjusted  
Comparable Ticket<sup>1</sup>

**+20.5%**  
Digitally-Enabled Comparable Sales  
**+20.5%**  
Adjusted Digitally-Enabled  
Comparable Sales<sup>2</sup>



<sup>1</sup> - Excluding impacts from changes in gasoline prices and foreign exchange

<sup>2</sup> - Digitally-Enabled Comparable Sales excluding impacts from FX

Comp Sales	US	Canada	Other International	Total Company
Sales	+5.9%	+6.5%	+8.8%	+6.4%
Ticket	+3.2%	+1.4%	+5.5%	+3.2%
Traffic	+2.6%	+5.0%	+3.1%	+3.1%
Adjusted Comp Sales <sup>1</sup>	US	Canada	Other International	Total Company
Sales	+5.9%	+9.0%	+6.8%	+6.4%
Ticket	+3.2%	+3.8%	+3.6%	+3.2%
Traffic	+2.6%	+5.0%	+3.1%	+3.1%

<sup>1</sup> - Excluding impacts from changes in gasoline prices and foreign exchange

Net Income  
**\$2.00B**

**+11.3% Growth\***

Diluted EPS  
**\$4.50**

**+11.4% Growth\***

**\*- “Other” Items for the Quarter:**

- This year’s results included a tax benefit of \$72 million, or \$0.16 per diluted share, related to stock-based compensation. Last year this impact was \$100 million, or \$0.22 per diluted share.
- Excluding these tax benefits, net income and diluted EPS growth were both +13.6%.

**Gross Margin**

**11.32%**

**+4 bps vs. Q1 FY’25**  
**+4 bps ex. gas impact**

**SG&A**

**9.60%**

**-1 bp vs. Q1 FY’25**  
**-1 bp ex. gas impact**

Reported		Ex Gas <sup>1</sup>	Reported		Ex Gas <sup>1</sup>
Core	0bps	0bps	Ops	-1bp	-1bp
Other Bus	+7bps	+7bps	Central	+3bps	+3bps
LIFO	-3bps	-3bps	Equity Comp	+2bps	+2bps
Total	+4bps	+4bps	Preopening	-1bp	-1bp
Core on Core Sales: +30bps			Other <sup>2</sup>	-4bps	-4bps
			Total	-1bp	-1bp

+ = Favorable/lower, - = Unfavorable/higher

<sup>1</sup> - Excluding the impacts from changes in gasoline prices

<sup>2</sup> - Related to a tax assessment for prior years



# Q1 Highlights - Membership

**+14.0%**

Membership Income  
Growth

**+14.0%**

Membership Income  
Growth ex-FX

**89.7%**

Worldwide Membership  
Renewal Rate

**92.2%**

US/CN Renewal Rate

**81.4MM**

Paid Memberships  
+5.2% Growth

**39.7MM**

Executive Memberships

**145.9MM**

Total Cardholders  
+5.1% Growth

**74.3%**

Penetration of Sales to  
Executive Members



## +20.5%

Digitally-Enabled  
Comparable Sales

## +20.5%

Adjusted Digitally-Enabled  
Comparable Sales<sup>1</sup>

### Top Sales Categories:

- Pharmacy
- Gold/Jewelry
- Tires
- Small Electrics
- Apparel
- Majors

### Digital Metrics:

- Ecommerce Site Traffic: +24%
- Ecommerce Average Order Value: +13%

### Digital Enhancements:

- Personalized product recommendations on website
- Improved product display pages leading to increased conversion
- Continued improvement to search capability



Search for Items at  
**Your Local Warehouse**  
in the Costco App



<sup>1</sup> – Digitally-Enabled Comparable Sales excluding impacts from FX



Mulhouse, France: 11/20/25



Vancouver, BC (Business Center):  
11/14/25

	Q4 FY'25 End	FY'26 Q1	Rest of FY (Estimated)	FY'26 End (Estimated)
US	629	4	16	649
Canada	110	2	3	115
Other International	175	1	2	178
Total	914	7	21	942



## Lowering Everyday Low Prices



**KS Chicken Pot Pie**  
From \$4.29 to \$3.99/lb



**KS Bacon**  
From \$18.99 to \$16.99



**KS Whip Cream**  
From \$10.49 to \$8.99



**KS Walnuts 3 lbs**  
From \$14.49 to \$12.99

## New Items



**KS Dry Facial Daily Clean Towels**



**KS Crème Brulee Bar Cake**



**KS Caramelized Blueberry Croissant**



**KS Tomato Basil Soup**



Certain statements contained in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For these purposes, forward-looking statements are statements that address activities, events, conditions or developments that the Company expects or anticipates may occur in the future. In some cases forward-looking statements can be identified because they contain words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “likely,” “may,” “might,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms. Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. These risks and uncertainties include, but are not limited to, domestic and international economic conditions, including exchange rates, inflation or deflation, the effects of competition and regulation, uncertainties in the financial markets, consumer and small business spending patterns and debt levels, breaches of security or privacy of member or business information, conditions affecting the acquisition, development, ownership or use of real estate, capital spending, actions of vendors, rising costs associated with employees (generally including health-care costs and wages), workforce interruptions, energy and certain commodities, geopolitical conditions (including tariffs), the ability to maintain effective internal control over financial reporting, regulatory and other impacts related to environmental and social matters, public-health related factors, and other risks identified from time to time in the Company’s public statements and reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Company does not undertake to update these statements, except as required by law. Comparable sales and comparable sales excluding impacts from changes in gasoline prices and foreign exchange are intended as supplemental information and are not a substitute for net sales presented in accordance with U.S. GAAP.