



2nd Quarter

FY 2026

Supplemental Information

\$68.2B
Net Sales
+9.1% Growth

+7.4%
Comparable Sales
+6.7%
Adjusted Comparable Sales¹

+3.1%
Comparable Traffic

+4.2%
Comparable Ticket
+3.5%
Adjusted
Comparable Ticket¹

+22.6%
Digitally-Enabled Comparable Sales
+21.7%
Adjusted Digitally-Enabled
Comparable Sales²



¹ - Excluding impacts from changes in gasoline prices and foreign exchange

² - Excluding impacts from changes in foreign exchange rates

Comp Sales	US	Canada	Other International	Total Company
Sales	+5.9%	+10.1%	+13.0%	+7.4%
Ticket	+3.4%	+5.5%	+8.0%	+4.2%
Traffic	+2.4%	+4.3%	+4.6%	+3.1%
Adjusted Comp Sales¹	US	Canada	Other International	Total Company
Sales	+6.4%	+7.6%	+7.1%	+6.7%
Ticket	+3.9%	+3.1%	+2.4%	+3.5%
Traffic	+2.4%	+4.3%	+4.6%	+3.1%

¹ - Excluding impacts from changes in gasoline prices and foreign exchange



Q2 Highlights - Financial Performance

Net Income
\$2.04B
+13.8% Growth

Diluted EPS
\$4.58
+13.9% Growth

Gross Margin

11.02%

+17 bps vs. Q2 FY'25
+11 bps ex. gas impact

SG&A

9.19%

-13 bps vs. Q2 FY'25
-8 bps ex. gas impact

Reported		Ex Gas ¹	Reported		Ex Gas ¹
Core	-3bps	-7bps	Ops	-2bps	+2bps
Other Bus	+19bps	+17bps	Central	-4bps	-3bps
LIFO	-4bps	-4bps	Equity Comp	0bps	0bps
Other ²	+5bps	+5bps	Preopening	-1bp	-1bp
Total	+17bps	+11bps	Other ³	-6bps	-6bps
Core on Core Sales: +22bps			Total	-13bps	-8bps

¹ - Excluding the impacts from changes in gasoline prices

² - Non-recurring legal settlement received in Q2

³ - Increase in general liability reserve to reflect expected future costs for prior year claims not yet settled

+ Favorable/lower, - Unfavorable/higher

+13.6%

Membership Income
Growth

+12.2%

Membership Income
Growth ex-FX

89.7%

Worldwide Membership
Renewal Rate

92.1%

US/CN Renewal Rate

82.1MM

Paid Memberships
+4.8% Growth

147.2MM

Total Cardholders
+4.7% Growth

40.4MM

Executive Memberships

75.8%

Penetration of Sales to
Executive Members



+22.6%

Digitally-Enabled
Comparable Sales

+21.7%

Adjusted Digitally-Enabled
Comparable Sales¹

Top Sales Categories:

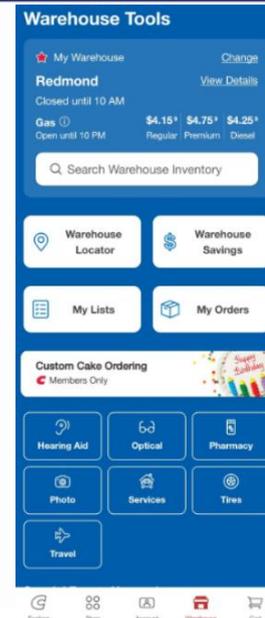
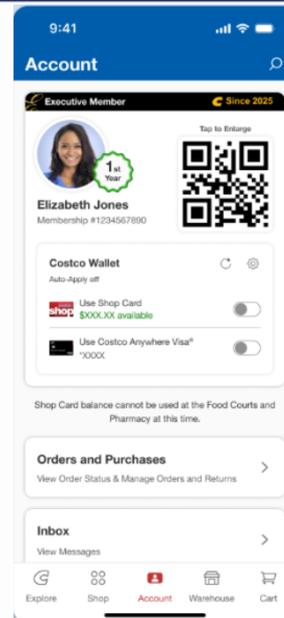
- Gold/Jewelry
- Toys
- Small Electrics
- Housewares
- Pharmacy

Digital Metrics:

- Total App visits: +63%
- Ecommerce Site Traffic: +32%
- Ecommerce Average Order Value: +15%

Digital Enhancements:

- Expansion of carousels for personalized shopping experience
- Additional personalized marketing based on browsing history
- Modernized product display pages



¹ - Digitally-Enabled Comparable Sales excluding impacts from FX



Q2 Highlights - Warehouse Expansion



West Roseville, CA: 1/23/26



East Gwillimbury, ON (Business Center): 12/6/25

	FY'25 End	FY'26 Q1	FY'26 Q2	Rest of FY (Estimated)	FY'26 End (Estimated)
US	629	4	1	15	649
Canada	110	2	2	1	115
Other International	175	1	-	2	178
Total	914	7	3	18	942



Lowering Everyday Low Prices



KS Butter
From \$13.89 to \$8.49*



KS Org Coconut Water
330mL
From \$12.79 to \$10.99



KS 3Ply Facial Tissue
From \$16.49 to \$15.99



KS Organic Seaweed
From \$10.99 to \$9.99

New Items



KS Crispy Wings



KS Double Chocolate Mint Sundae



KS Women's Ottoman Full Zip



KS ABF Blackened Salmon

* Prices shown reflect change from Q1 end to Q2 end

Certain statements contained in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For these purposes, forward-looking statements are statements that address activities, events, conditions or developments that the Company expects or anticipates may occur in the future. In some cases forward-looking statements can be identified because they contain words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “likely,” “may,” “might,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms. Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. These risks and uncertainties include, but are not limited to, domestic and international economic conditions, including exchange rates, inflation or deflation, the effects of competition and regulation, uncertainties in the financial markets, consumer and small business spending patterns and debt levels, breaches of security or privacy of member or business information, conditions affecting the acquisition, development, ownership or use of real estate, capital spending, actions of vendors, rising costs associated with employees (generally including health-care costs and wages), workforce interruptions, energy and certain commodities, geopolitical conditions (including tariffs), the ability to maintain effective internal control over financial reporting, regulatory and other impacts related to environmental and social matters, public-health related factors, and other risks identified from time to time in the Company’s public statements and reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Company does not undertake to update these statements, except as required by law. Comparable sales and comparable sales excluding impacts from changes in gasoline prices and foreign exchange are intended as supplemental information and are not a substitute for net sales presented in accordance with U.S. GAAP.