

INVESTORS' MONTHLY PERFORMANCE SUMMARY

Glacier Credit Card Trust

Asset-Backed Notes

Series 2013-1, Series 2014-1, Series 2015-1 and Series 2017-1

Reporting Period = May 1, 2018 to May 31, 2018

Summary of Notes Outstanding	Senior Notes	Subordinated Notes
Series 2013-1		
Principal Outstanding	\$ 250,000,000	\$ 14,551,000
Interest Rate	2.755%	3.275%
Expected Repayment Date	20-Nov-18	20-Nov-18
Series 2014-1		
Principal Outstanding	\$ 472,500,000	\$ 27,500,000
Interest Rate	2.568%	3.068%
Expected Repayment Date	20-Sep-19	20-Sep-19
Series 2015-1		
Principal Outstanding	\$ 465,000,000	\$ 35,000,000
Interest Rate	2.237%	3.237%
Expected Repayment Date	20-Sep-20	20-Sep-20
Series 2017-1		
Principal Outstanding	\$ 523,600,000	\$ 36,400,000
Interest Rate	2.048%	3.298%
Expected Repayment Date	20-Sep-22	20-Sep-22
Selected Accounts Performance		
Pool Balance		\$ 3,331,830,727
Collections (excluding recoveries and interchange)		\$ 902,328,071
Collection Rate		27.24%
Yield (excluding interchange, annualized)		16.53%
Yield (including interchange, annualized)		20.89%
Net Written-Off Amounts		\$ 14,367,142
Net Write-Off Rate (annualized)		5.20%
Series 2013-1 Ownership Interest		
Ownership Income Source	\$	3,477,546
Ownership Income Share	\$	628,060
Ownership Income Source as a % of Principal Outstanding (annualized)		15.77%
Ownership Income Share as a % of Principal Outstanding (annualized)		2.85%
Enhancement Draw Amounts	\$	-
Series 2014-1 Ownership Interest		
Ownership Income Source	\$	6,573,990
Ownership Income Share	\$	1,147,166
Ownership Income Source as a % of Principal Outstanding (annualized)		15.78%
Ownership Income Share as a % of Principal Outstanding (annualized)		2.75%
Enhancement Draw Amounts	\$	-
Series 2015-1 Ownership Interest		
Ownership Income Source	\$	6,573,990
Ownership Income Share	\$	1,026,680
Ownership Income Source as a % of Principal Outstanding (annualized)		15.78%
Ownership Income Share as a % of Principal Outstanding (annualized)		2.46%
Enhancement Draw Amounts	\$	-
Series 2017-1 Ownership Interest		
Ownership Income Source	\$	7,362,176
Ownership Income Share	\$	1,069,032
Ownership Income Source as a % of Principal Outstanding (annualized)		15.78%
Ownership Income Share as a % of Principal Outstanding (annualized)		2.29%
Enhancement Draw Amounts	\$	-