CANADIAN TIRE CORPORATION, LIMITED
CHAIRMAN OF THE BOARD POSITION DESCRIPTION

Section 1. General

The Chairman of the Board (the “Chairman”) of Canadian Tire Corporation, Limited (the “Corporation”) is responsible for leading the Board of Directors (the “Board”) of the Corporation in fulfilling its duties and responsibilities under its Mandate, including overseeing the management of the business and affairs of the Corporation. The Chairman is a non-executive Chairman and, as such, is not responsible for the management of any aspect of the Corporation’s business.

Section 2. Primary Responsibilities

The Chairman’s primary responsibilities include:

(a) fostering a Board culture committed to integrity, honesty, and accountability, as well as the Corporation’s Code of Conduct and values;

(b) establishing procedures to govern the effective conduct of the Board’s work;

(c) setting the Board schedule and agendas for each Board meeting, in consultation with the President and Chief Executive Officer (“CEO”) and the Corporate Secretary;

(d) ensuring the Board has adequate resources and requiring that management provide the Board sufficient information relating to the business and affairs of the Corporation to fulfill its duties and responsibilities, including timely briefing materials for Board meetings, responses to requests made by the Board and access to such members of management as required;

(e) presiding as chair at Board meetings, determining meeting invitees, encouraging candid and full discussion of all key matters that come before the Board, ensuring the directors have adequate opportunities to discuss issues without management present, facilitating consensus and confirming that clarity regarding decisions is reached;

(f) ensuring that appropriate matters are delegated to the Board’s committees, and attending meetings of committees of the Board to monitor the effective oversight of delegated matters and that decisions and recommendations of the Committee are being brought forward to the Board;

(g) supporting director recruitment and succession planning, Board performance assessments, and director education, and providing input with respect to the composition of Board committees;

(h) supporting the evaluation of, and succession planning for, the CEO;

(i) providing advice and counsel to the CEO;

(j) maintaining an effective relationship between the Board and management, acting as liaison between the Board and management, and ensuring that their respective roles and responsibilities are clearly understood and respected;

(k) being available for discussion with directors, management and external advisors between meetings, as appropriate;

(l) maintaining strong relationships with and among Board members, and with the controlling shareholders;

(m) presiding as chair at meetings of shareholders of the Corporation, and responding to any questions put to the Chairman at such meetings;

(n) addressing shareholder inquiries and meeting with shareholders and other stakeholders on behalf of the Board, as appropriate; and

(o) performing such other functions as the Board may reasonably specify from time to time.