Discovery Global Holdings, Inc. (formerly WarnerMedia Holdings, Inc.)

Exchange of 3.755% Original DGH Senior Notes due 2027 for Amended 3.755% Original DGH Senior Notes due 2027, and 3.755% Revised DGH Senior Notes due 2027 for Amended 3.755% Revised DGH Senior Notes due 2027

August 20, 2026

Tax Information Provided by Discovery Global Holdings, Inc. Pursuant to Treasury Regulation § 1.1273-2(f)(9): Issuer's Determination and Communication of "traded on an established market" Status and Issue Price of Newly Issued Debt

On May 19, 2026, Paramount Skydance Corporation ("**Paramount**"), in connection with its proposed acquisition of Warner Bros. Discovery ("**WBD**"), announced that it commenced a cash tender offer (the "**Tender Offer**") for certain 3.755% Senior Notes due 2027 (the "**Revised DGH Senior Notes**") issued by Discovery Global Holdings, Inc. ("**DGH**", formerly known as WarnerMedia Holdings, Inc.), a wholly owned subsidiary of WBD. Concurrently with the Tender Offer, DGH solicited consents from holders of the Revised DGH Senior Notes, certain other 3.755% Senior Notes due 2027 (the "**Original DGH Senior Notes**" and, together with the Revised DGH Senior Notes, the "**DGH Senior Notes**") issued by DGH, and certain other series of notes issued by DGH, to adopt proposed amendments to the indenture governing such notes. Consent fees were paid by Paramount, on behalf of DGH, to the consenting holders.

On May 26, 2026 (the "**Amendment Date**"), after receiving the requisite consents, the proposed amendments to the indenture governing the DGH Senior Notes became effective.

DGH has determined that, as a result of the payment of consent fees on the DGH Senior Notes, the modification to the outstanding DGH Senior Notes triggered a "significant modification" within the meaning of Treasury Regulation § 1.1001-3(e) with respect to the DGH Senior Notes whose holders received a consent fee, resulting in a deemed exchange of the DGH Senior Notes for new respective amended DGH Senior Notes (the "**Amended DGH Senior Notes**") for U.S. federal income tax purposes.

DGH has determined that, as of the Amendment Date, the Amended DGH Senior Notes were "traded on an established market" within the meaning of Treasury Regulation § 1.1273-2(f). Accordingly, DGH has determined that the issue price of each Amended DGH Senior Note as of the Amendment Date was as follows (expressed as a percentage of face amount):

Debt Tranche	Issue Price (%)
Amended Original DGH Senior Notes due 2027	98.25
Amended Revised DGH Senior Notes due 2027	99.63

Pursuant to Treasury Regulation § 1.1273-2(f)(9), DGH's determinations in this statement are binding on a holder of the Amended DGH Senior Notes unless such holder explicitly discloses that its determinations are different from the borrower's determinations on a timely filed U.S. federal income tax return for the taxable year that includes its acquisition date of the Amended DGH Senior Notes.

This notice is only intended to fulfill DGH's notification obligation under Treasury Regulation § 1.1273-2(f)(9) and does not constitute tax advice. Holders are encouraged to consult their own tax advisors regarding their particular consequences relating to the transaction.