



FOR IMMEDIATE RELEASE

**Warner Bros. Discovery Names Brad Singer
Chief Financial Officer for Post-Separation Warner Bros.**

(New York, NY) — August 27, 2025 — Warner Bros. Discovery, Inc. (Nasdaq: WBD) today announced that Brad Singer will assume the role of Chief Financial Officer of Warner Bros., upon completion of the company’s planned separation, which is expected to occur by mid-2026, subject to closing and other conditions. He will report to David Zaslav, President and Chief Executive Officer of WBD and future President and Chief Executive Officer of Warner Bros, and oversee Warner Bros.’ global financial functions and strategies, including FP&A, accounting, internal audit, treasury, tax, procurement, and investor relations activities.

Singer will begin in this new position in October 2025 in a strategic role until the official formation of Warner Bros.

“Brad was instrumental in driving significant value creation and growth during our time together at Discovery Communications, and I’m thrilled to be reuniting with a trusted leader whose financial expertise and strategic vision have consistently delivered results,” said Zaslav. “His proven track record combined with his sharp understanding of emerging technologies and evolving consumer trends will make him a tremendous addition to the new Warner Bros. leadership team.”

Singer added: “I am excited and energized to reunite with David and join the future Warner Bros. at this pivotal moment. The company’s beloved brands, creative excellence, and enduring connection with audiences worldwide provide an extraordinary foundation. I see meaningful opportunities to unlock long-term value and I look forward to working with David and the leadership team to achieve that.”

He most recently served as Partner and Chief Operating Officer of ValueAct Capital before retiring in 2021, during which time he also served on the boards of Rolls-Royce Holdings and Motorola Solutions. Before joining ValueAct Capital in 2012, Singer was the Chief Financial Officer of Discovery Communications where he played a key role in taking the company public in 2008, as well as the Chief Financial Officer & Treasurer of American Tower Corporation where he helped lead post-IPO growth, capital planning and restructuring, major acquisitions and international expansion that underpinned the company’s trajectory. Before his role at American Tower, Singer was an investment banker at Goldman Sachs. Singer is a current board member of Warby Parker where he serves on the audit and compensation committees, as well as Sweetgreen where he has chaired the audit committee since 2021.

Singer holds an MBA with distinction from Harvard Business School and a bachelor’s degree from the University of Virginia.

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About Warner Bros. Discovery:

Warner Bros. Discovery is a leading global media and entertainment company that creates and distributes the world's most differentiated and complete portfolio of branded content across television, film, streaming and gaming. Warner Bros. Discovery inspires, informs and entertains audiences worldwide through its iconic brands and products including: Discovery Channel, HBO Max, discovery+, CNN, DC, TNT Sports, Eurosport, HBO, HGTV, Food Network, OWN, Investigation Discovery, TLC, Magnolia Network, TNT, TBS, truTV, Travel Channel, Animal Planet, Science Channel, Warner Bros. Motion Picture Group, Warner Bros. Television Group, Warner Bros. Pictures Animation, Warner Bros. Games, New Line Cinema, Cartoon Network, Adult Swim, Turner Classic Movies, Discovery en Español, Hogar de HGTV and others. For more information, please visit www.wbd.com.

Forward Looking Statements

Information set forth in this communication constitute forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, statements regarding Warner Bros. Discovery's expectations, beliefs, intentions or strategies regarding the future, and can be identified by forward-looking words such as "anticipate," "believe," "could," "continue," "estimate," "expect," "intend," "may," "should," "will" and "would" or similar words. These forward-looking statements are based on current expectations, forecasts, and assumptions that involve risks and uncertainties and on information available to Warner Bros. Discovery as of the date hereof.

Forward-looking statements include, without limitation, statements about the benefits of the separation, including future financial and operating results, the future company plans, objectives, expectations and intentions, and other statements that are not historical facts. Such statements are based upon the current beliefs and expectations of WBD's management and are subject to significant risks and uncertainties outside of our control. Among the risks and uncertainties that could cause actual results to differ from those described in the forward-looking statements are the following: the occurrence of any event, change or other circumstances that could give rise to the abandonment of the separation or pursuit of a different structure; risks that any of the conditions to the separation may not be satisfied in a timely manner; risks that the anticipated tax treatment of the proposed separation is not obtained; risks related to potential litigation brought in connection with the separation; uncertainties as to the timing of the separation; risks and costs related to the separation, including risks relating to changes to the configuration of WBD's existing businesses; the risk that implementing the separation may be more difficult, time consuming or costly than expected; risks related to financial community and rating agency perceptions of WBD and its business, operations, financial condition and the industry in which it operates; risks related to disruption of management time from ongoing business operations due to the separation; failure to realize the benefits expected from the separation; the final terms and conditions of the separation, including the terms of any ongoing commercial agreements and arrangements, and the relationship between Warner Bros. and Discovery Global following the separation; the nature and amount of any indebtedness incurred by Warner Bros. or Discovery Global; effects of the announcement, pendency or completion of the separation on the ability of WBD to retain and hire key personnel and maintain relationships with its suppliers, and on its operating results and businesses generally; risks related to the potential impact of general economic, political and market factors on WBD as it implements separation; and risks related to obtaining permanent financing.

WBD's actual results could differ materially from those stated or implied, due to risks and uncertainties associated with its business, which include the risks related to the separation. Discussions of additional risks and uncertainties are contained in WBD's filings with the Securities and Exchange Commission, including but not limited to WBD's most recent Annual Report on Form 10-K and reports on Form 10-Q and Form 8-K. WBD is not under any obligation, and expressly disclaims any obligation, to update, alter, or otherwise revise any forward-looking statements, whether written or oral, that may be made from time to time, whether as a result of new information, future events, or otherwise. Persons reading this communication are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date hereof.

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