



Pennymac Companies Unveil New Branding to Accelerate Reputation as Lifetime Homeownership Partners

The New Look and Feel Sets the Stage for the Next Chapter in the Companies' Evolution

WESTLAKE VILLAGE, Calif. – January 10, 2022 – PennyMac Financial Services, Inc. (NYSE: PFSI) and PennyMac Mortgage Investment Trust (NYSE: PMT) (collectively “Pennymac” or “the companies”) today announced the launch of a new branding initiative.

“After a year of collaborative effort on this initiative, I am delighted to begin our fifteenth year of business by presenting our new brand. It showcases our deep commitment as a lifetime homeownership partner that our broker, correspondent and consumer customers can count on,” said **David Spector, Chairman and Chief Executive Officer**. “These updates are rooted in our strategic objectives and represent the Pennymac strength and synergy, while underscoring our continued mission to be the most trusted and respected partners in the mortgage industry.”

The companies revealed an updated brand identity and logo that opens the doors to their next stage of growth, including significant investment in marketing and technology for their customers, partners and employees. Authentic to the Pennymac roots and culture, the new branding is designed to signal the companies’ ongoing commitment to helping customers on their homeownership journey and dedication to partner growth and success.

The new logo modernizes the Pennymac signature roofline, signifying positive, forward momentum and a window into the future. The typography is clean and contemporary, with uppercase letters demonstrating the companies’ strength and ability to provide an enduring foundation for homeownership.

Pennymac brokers, correspondents, consumers and partners will be introduced to the new brand identity across all platforms, including a refreshed website, social media channels, advertising campaigns and consumer communications. Behind the new branding, the companies remain true to Pennymac core values – accountable, reliable and ethical with a do-the-right-thing ethos, and a deep and lasting commitment to providing a superior, lifelong loan experience.

Since inception, the companies have serviced over \$1 trillion of loans for more than 4 million homeowners and currently boast the No. 1 correspondent aggregator, the No. 2 overall lender, the No. 6 wholesale lender in the country, and the #4 listing on *Fortune*’s annual list of Fastest Growing Companies. From beginning to end, the companies committed to reaffirming trust and quality in the home loan experience and providing broker, correspondent and consumer customers with the right home loan and superior service along the homeownership journey.

“This is the beginning of our next chapter,” said **Doug Jones, President and Chief Mortgage Banking Officer**. “Our marketing initiatives are critical to our scale and evolution as we continue to provide operational excellence and industry-leading technology in all facets of mortgage lending, improving the mortgage experience for our customers.”

To learn more about the new Pennymac branding, visit: <https://www.pennymac.com/about-us>.

- # -

About PennyMac Financial Services, Inc.

PennyMac Financial Services, Inc. is a specialty financial services firm focused on the production and servicing of U.S. mortgage loans and the management of investments related to the U.S. mortgage market. Founded in 2008, the company is recognized as a leader in the U.S. residential mortgage industry and employs over 7,000 people across the country. For the twelve months ended September 30, 2021, Pennymac Financial’s production of newly originated loans totaled \$257 billion in unpaid principal balance, making it the second largest mortgage lender in the nation. As of September 30, 2021, Pennymac Financial serviced loans totaling \$495 billion in unpaid principal balance, making it a top ten mortgage servicer in the nation. Additional information about PennyMac Financial Services, Inc. is available at www.ir.pennymacfinancial.com.

About PennyMac Mortgage Investment Trust

PennyMac Mortgage Investment Trust is a mortgage real estate investment trust (REIT) that invests primarily in residential mortgage loans and mortgage-related assets. PMT is externally managed by PNMAC Capital Management, LLC, a wholly-owned subsidiary of PennyMac Financial Services, Inc. Additional information about PennyMac Mortgage Investment Trust is available at www.Pennymac-REIT.com.

Media

Kristyn Clark
kristyn.clark@pennymac.com
(805) 395-9943

Investors

Kevin Chamberlain
Isaac Garden
PFSI_IR@pennymac.com
investorrelations@pennymac.com
(818) 224-7028

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, regarding management's beliefs, estimates, projections, and assumptions with respect to, among other things, PennyMac Financial Services, Inc.'s and PennyMac Mortgage Investment Trust's future growth, business plans and investment strategies, as well as industry and market conditions, all of which are subject to change. Factors which could cause actual results to differ materially from historical results or those anticipated include, but are not limited to the risks identified in PennyMac Financial Services, Inc.'s and PennyMac Mortgage Investment Trust's periodic reports and other documents filed with the Securities and Exchange Commission. You should not place undue reliance on any forward-looking statement and should consider all of the uncertainties and risks described above, as well as those more fully discussed in reports and other documents filed by PennyMac Financial Services, Inc. and PennyMac Mortgage Investment Trust with the Securities and Exchange Commission from time to time. PennyMac Financial Services, Inc. and PennyMac Mortgage Investment Trust undertake no obligations to publicly update or revise any forward-looking statements or any other information contained herein, and the statements made in this press release are current as of the date of this release only.