


Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Franco-Nevada Corporation					
Reporting Year	From	2025-01-01	To:	2025-12-31	Date submitted	
Reporting Entity ESTMA Identification Number	E330301	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Not Applicable					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Sandip Rana			Date	2026-05-28	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Franco-Nevada Corporation			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Saskatchewan	Ministry of Finance	530,000							530,000	1
Canada	Government of Saskatchewan	Ministry of Energy and Resources	510,000	1,640,000						2,150,000	1
Canada	Government of Canada	Canada Revenue Agency	360,000							360,000	1
United States of America	United States Federal Government	United States Department of the Interior Bureau of Land Management				260,000				260,000	2
United States of America	County of Glasscock	County Treasurer's Office	100,000							100,000	2
United States of America	County of Martin	County Treasurer's Office	340,000							340,000	2
United States of America	County of Midland	County Treasurer's Office	280,000							280,000	2
United States of America	County of Reeves	County Treasurer's Office	340,000							340,000	2
United States of America	County of Winkler-Loving	County Treasurer's Office	240,000							240,000	2

Additional Notes:

1 Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator.

2 All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.3978 CAD.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Midale Unit Working Interest	190,000	180,000						370,000	1
Canada	Weyburn Unit Working Interest	1,180,000	1,460,000						2,640,000	1

Additional Notes³:

¹ Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator