

Extractive Sector Transparency Measures Act - Annual Report

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|--|--|--|------|------------|----------------|------------|
| Reporting Entity Name | Franco-Nevada Corporation | | | | | |
| Reporting Year | From | 2023-01-01 | To: | 2023-12-31 | Date submitted | 2024-05-28 |
| Reporting Entity ESTMA Identification Number | E330301 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |
| Other Subsidiaries Included (optional field) | Not Applicable | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | <p>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</p> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Sandip Rana | | Date | 2024-05-28 | | |
| Position Title | Chief Financial Officer | | | | | |



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| Reporting Entity Name | Franco-Nevada Corporation | | | | | |
| Reporting Entity ESTMA Identification Number | E330301 | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3d} |
|--------------------------|----------------------------------|--|--------------|--------------|------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| Canada | Government of Saskatchewan | Ministry of Finance | \$ 820,000 | | | | | | | 820,000 | 1 |
| Canada | Government of Saskatchewan | Ministry of Energy and Resources | \$ 550,000 | \$ 1,880,000 | | | | | | 2,430,000 | 1 |
| Canada | Government of Canada | Canada Revenue Agency | \$ 1,300,000 | | | | | | | 1,300,000 | 1 |
| United States of America | United States Federal Government | United States Department of the Interior Bureau of Land Management | | | \$ 210,000 | | | | | 210,000 | 2 |
| United States of America | County of Harrison | County Treasurer's Office | \$ 190,000 | | | | | | | 190,000 | 2 |
| United States of America | County of Martin | County Treasurer's Office | \$ 190,000 | | | | | | | 190,000 | 2 |
| United States of America | County of Midland | County Treasurer's Office | \$ 660,000 | | | | | | | 660,000 | 2 |
| United States of America | County of Reeves | County Treasurer's Office | \$ 470,000 | | | | | | | 470,000 | 2 |
| | | | | | | | | | | | |

Additional Notes:

¹ Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator.

² All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.3497 CAD.

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| Reporting Entity Name | | Franco-Nevada Corporation | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | | E330301 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|-------------------------------|--------------|--------------|------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Canada | Midale Unit Working Interest | \$ 260,000 | \$ 140,000 | | | | | | 400,000 | 1 |
| Canada | Weyburn Unit Working Interest | \$ 2,380,000 | \$ 1,740,000 | | | | | | 4,120,000 | 1 |
| | | | | | | | | | | |

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| Additional Notes ³ : | 1 Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator. |
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