



Quarterly Results 3Q26 Conference Call

October 21, 2026

Forward Looking Statements

The information included in this document contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and involve certain risks and uncertainties that may cause actual results to differ materially from those expressed in the forward-looking statements.

Factors that might cause such a difference include but are not limited to (i) general business and economic conditions, including changes in interest rates; (ii) cybersecurity breaches; (iii) hurricanes, earthquakes, pandemics and other natural disasters; and (iv) competition in the financial services industry.

For a discussion of such factors and certain risks and uncertainties to which OFG is subject, please refer to OFG's annual report on Form 10-K for the year ended December 31, 2025, as well as its other filings with the U.S. Securities and Exchange Commission. Other than to the extent required by applicable law, including the requirements of applicable securities laws, OFG assumes no obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

Non-GAAP Financial Measures

In addition to our financial information presented in accordance with GAAP, management uses certain "non-GAAP financial measures" within the meaning of the SEC Regulation G, to clarify and enhance understanding of past performance and prospects for the future. Please refer to Tables 8-1 and 8-2 in OFG's Financial Supplement for a reconciliation of GAAP to non-GAAP measures and calculations for the quarter ended September 30, 2026 at www.ofgbancorp.com.

3Q26 Summary

Income Statement	Balance Sheet (EOP)	Capital	Capital Actions
• EPS \$1.33 • Total Core Revenues \$185.7M • NIM 5.23% • Provision \$18.1M • Non-Interest Expense \$96.3M • PPNR \$89.9M	• Total Assets \$12.1B • Customer Deposits \$9.7B • Loans Held for Investment \$8.4B • New Loan Production \$693.8M • Investments \$2.7B • Cash \$566.8M	• CET1 14.10% • Tier 1 Risk-Based 14.10% • Total Risk-Based 15.36% • Leverage 11.44%	• Buybacks: \$13.5M of share repurchases

Digital at the Core: Leading Puerto Rico's Digital Banking Transformation

Customer Value



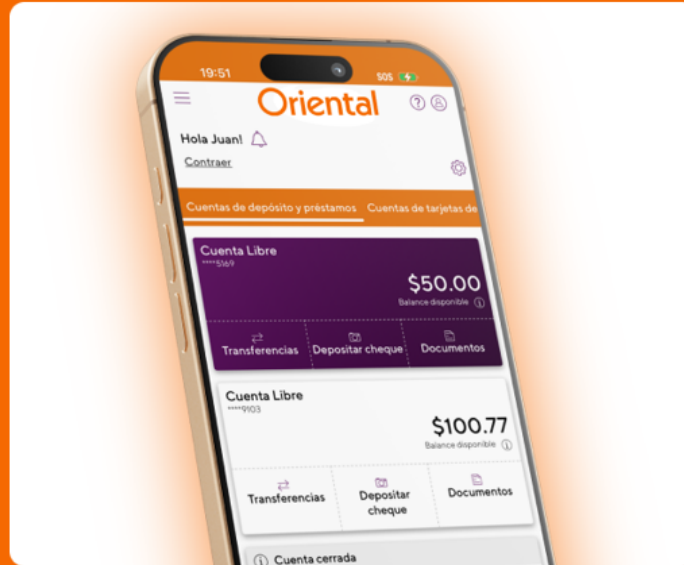
Libre

Elite

My Biz

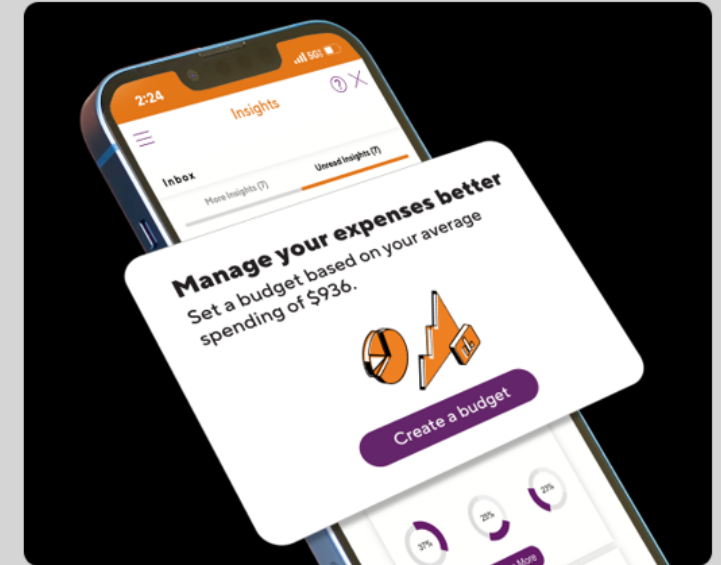
Our innovative products target specific markets: Libre for the **mass market**, Elite for the **mass affluent**, and My Biz for **small business**

Digital Platform



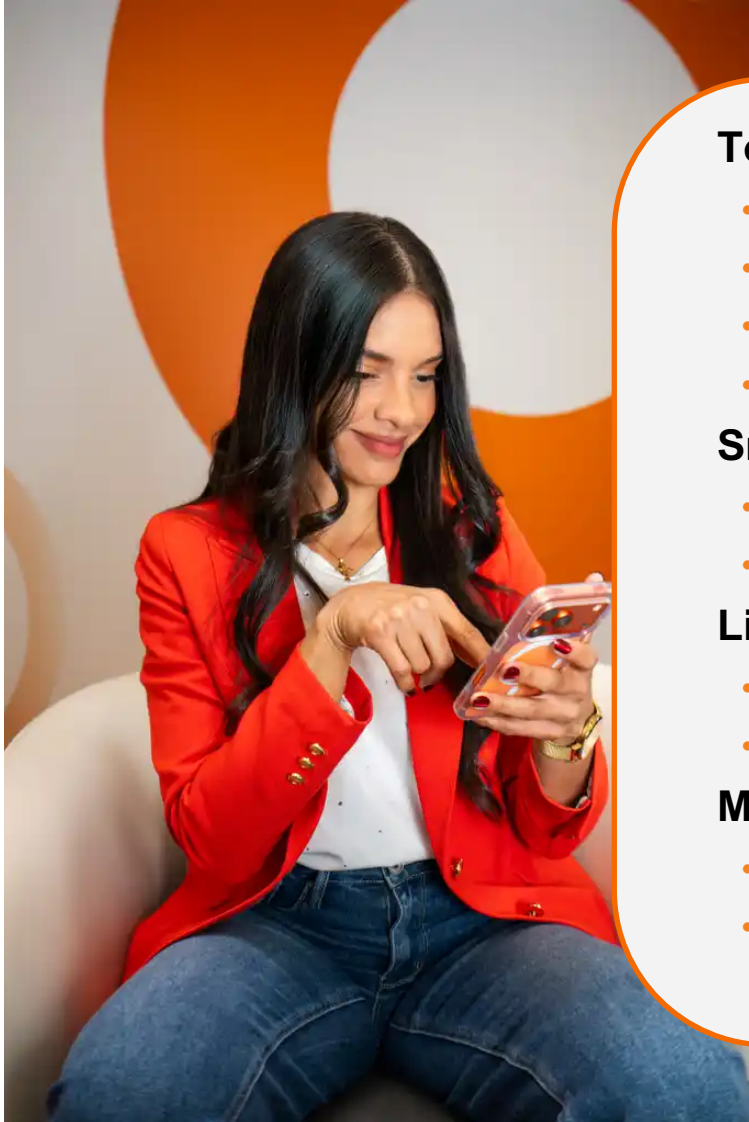
Our **omnichannel platform** allows customers to navigate seamlessly across all our digital platforms

AI-Powered Intelligence



Our data-driven, personalized **AI Insights** create unique value for our customers and enhance their experience

Digital Banking at Scale: Delivering Value Every Day



Total Customers (3Q26 vs. 3Q25)

- +4.7% net new retail and commercial
- +24.2% active digital users
- +2.1% digital loan payments
- +10.6% virtual teller use

Smart Banking Insights (YTD 9/30/26)

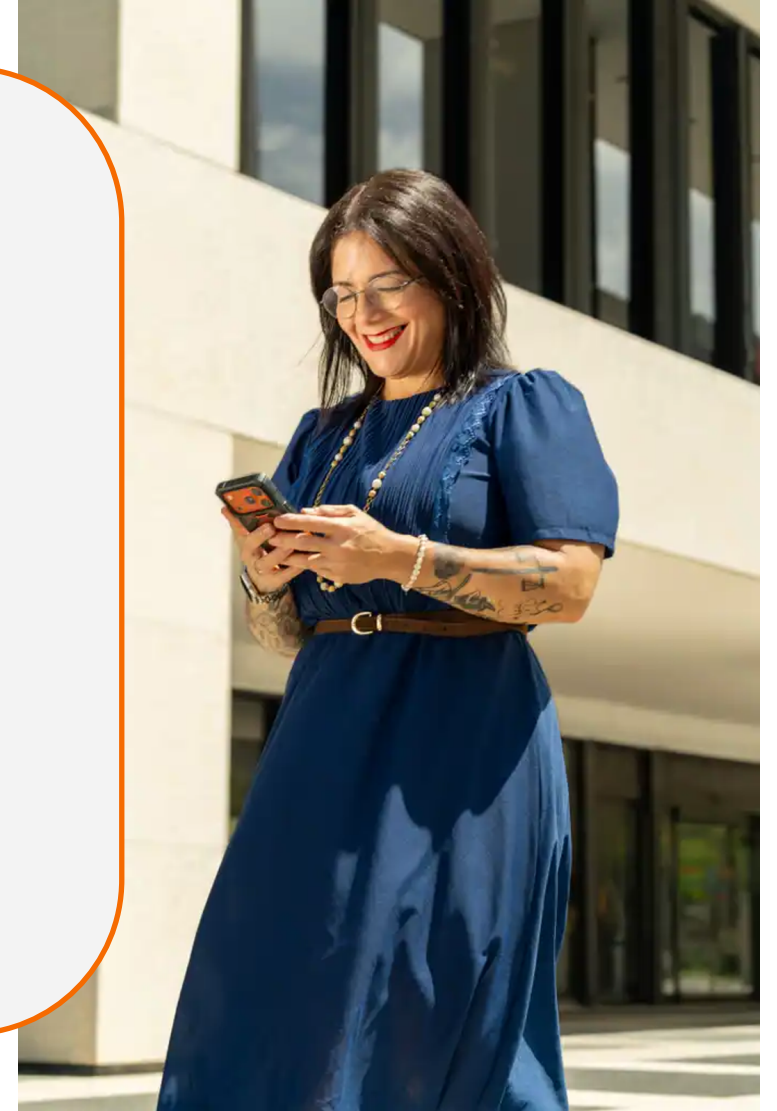
- +1.5 million insights
- +93% positive feedback

Libre (YTD 9/30/26)

- +7.1% total account growth
- +17.6% growth of digital account openings

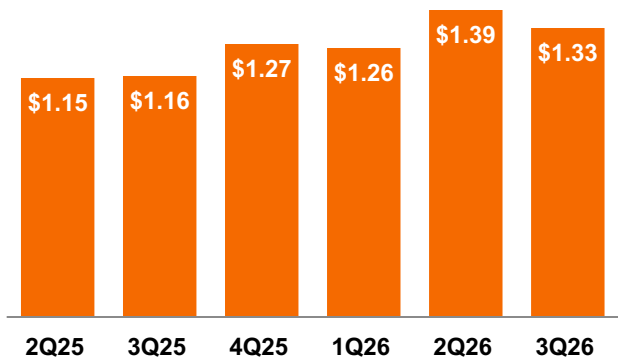
My Biz (YTD 9/30/26)

- +5.8% total account growth
- +15.6% growth of digital and telephone account openings

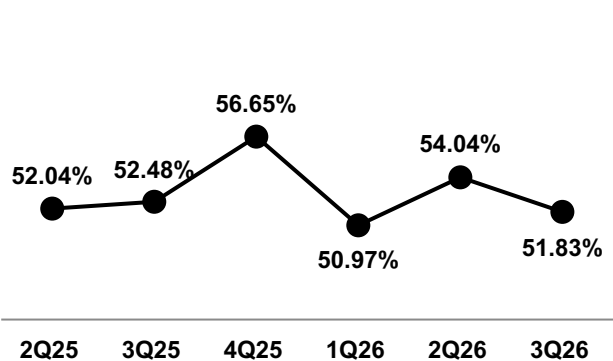


Performance Metrics

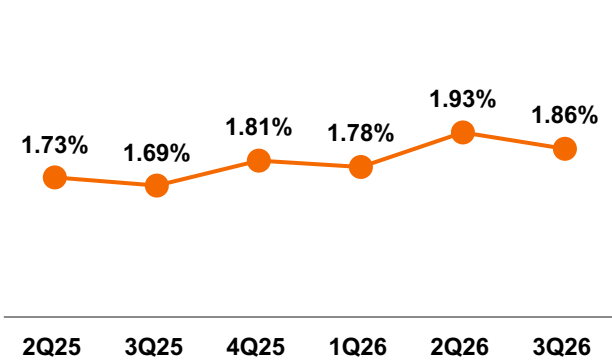
EPS



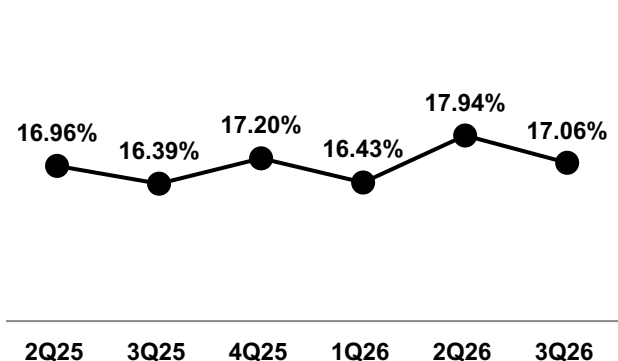
Efficiency Ratio



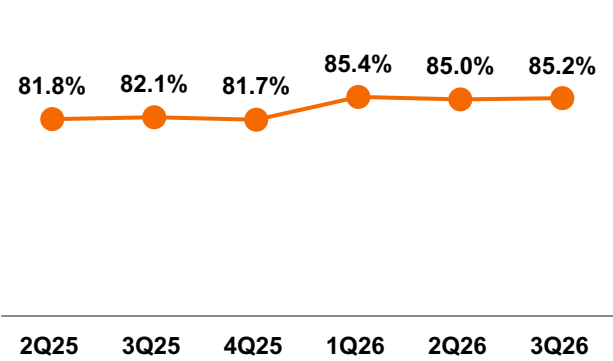
ROAA



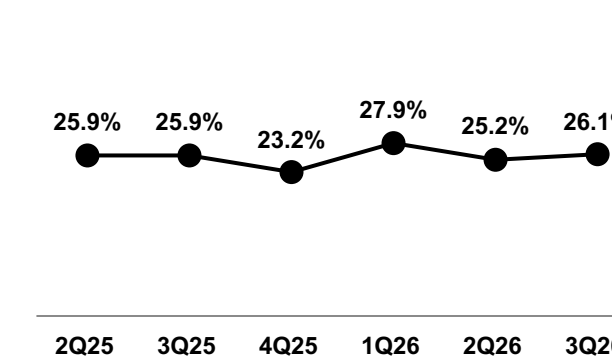
ROATCE



Loans/Deposits Ratio

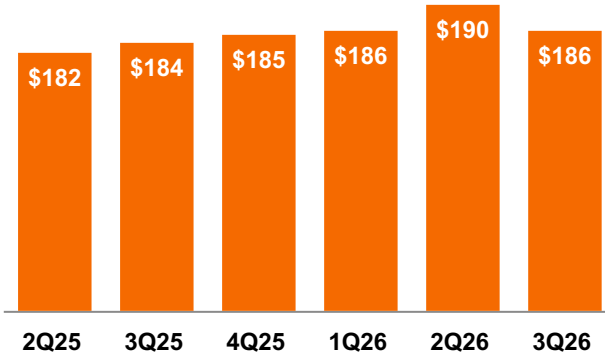


Payout Ratio

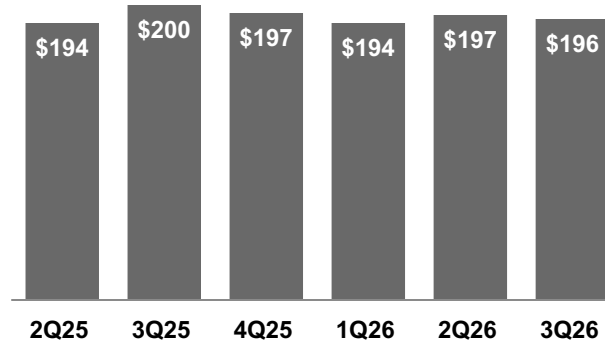


Income Statement (\$M)

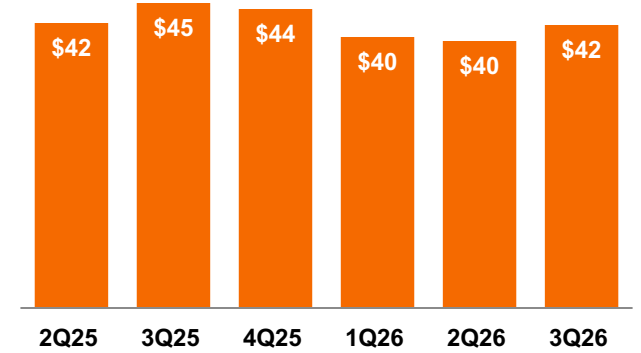
Total Core Revenues



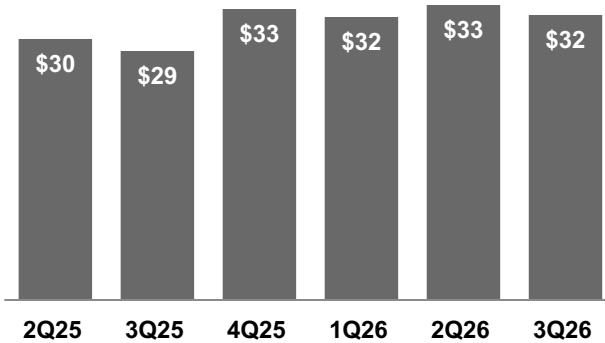
Total Interest Income



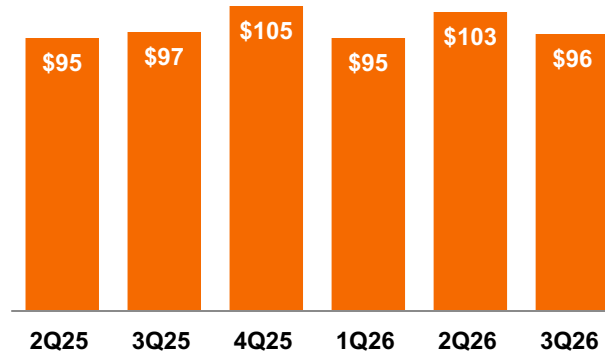
Total Interest Expense



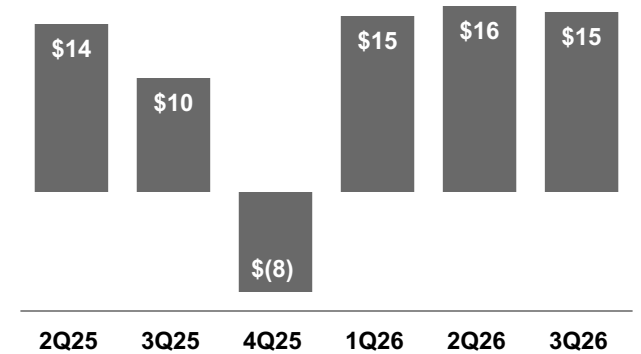
Core Non-Interest Income



Non-Interest Expense

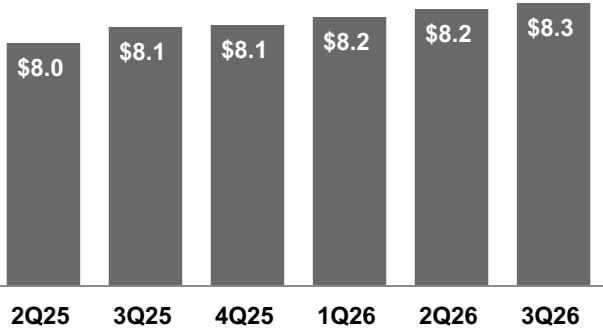


Tax Expense

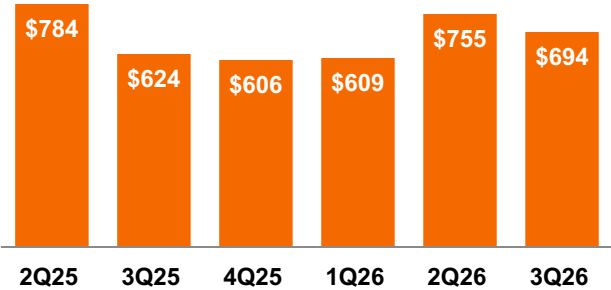


Balance Sheet

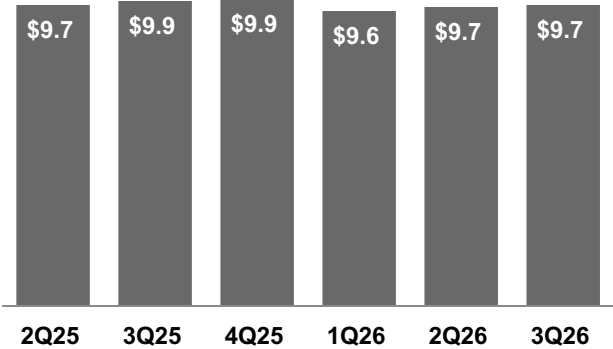
Loans (\$B, Avg. Balance)



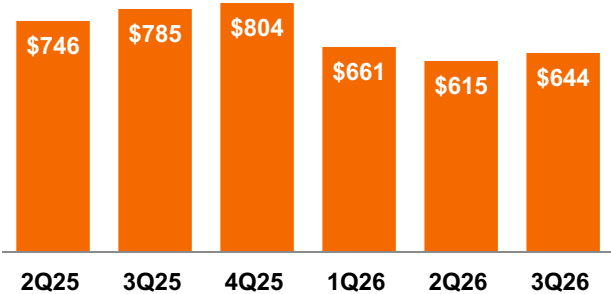
New Loan Origination (\$M)



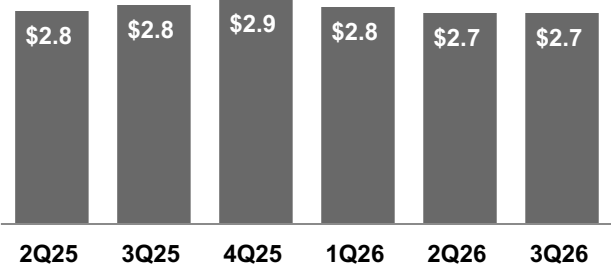
Core Deposits (\$B, Avg. Balance)



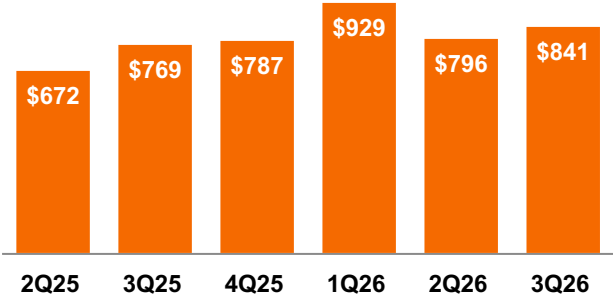
Cash (\$M, Average Balance)



Investments (\$B, Avg. Balance)

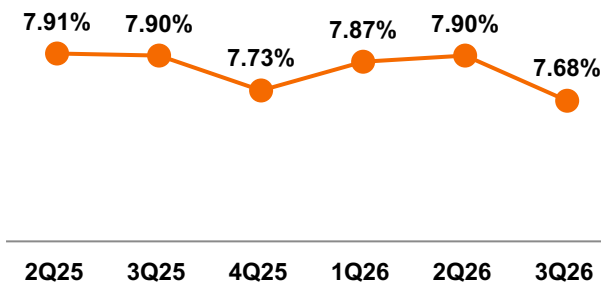


Brokered CDs & Borrowings (\$M, Avg. Balance)

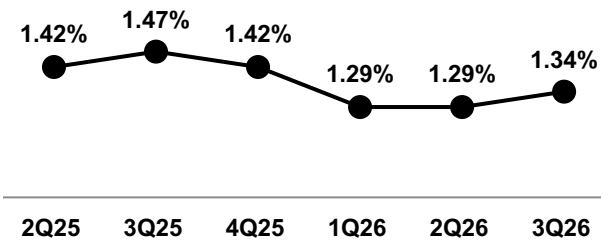


Net Interest Margin

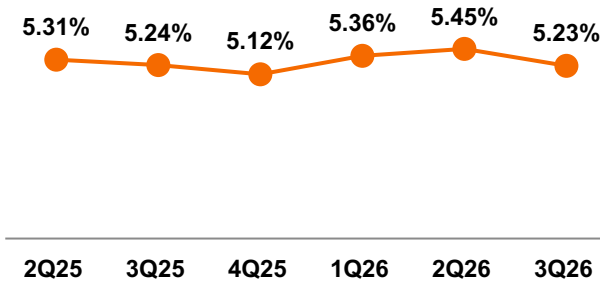
Loan Yield



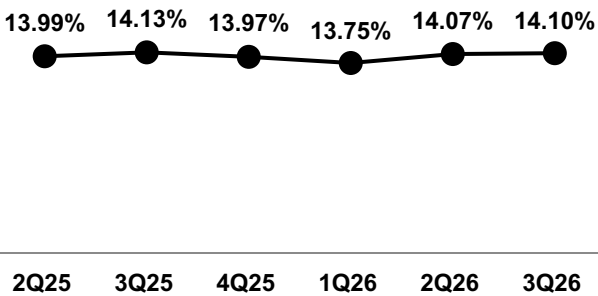
Core Deposit Cost



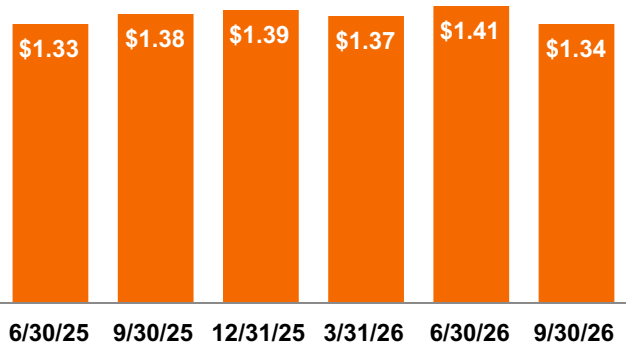
Net Interest Margin



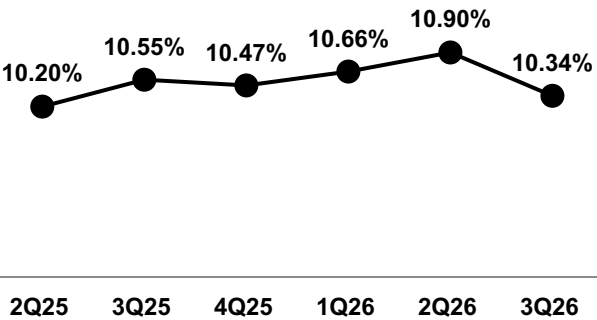
CET1 Ratio



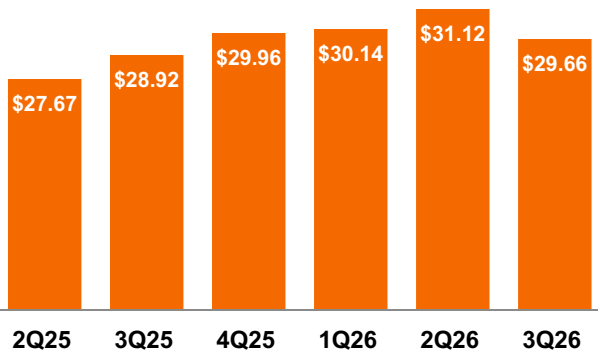
Total Stockholder's Equity (\$B)



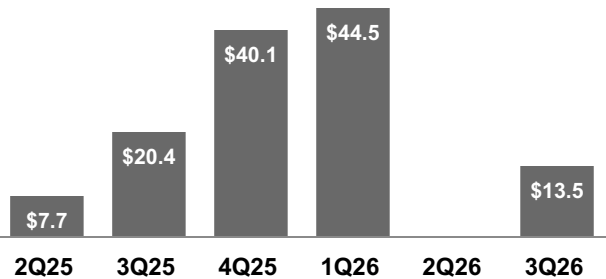
TCE Ratio



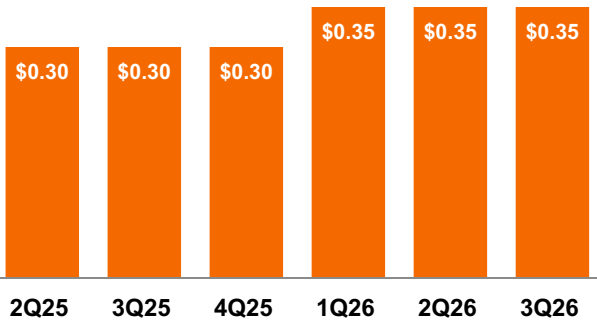
TBV Per Common Share



Share Repurchases (\$M)

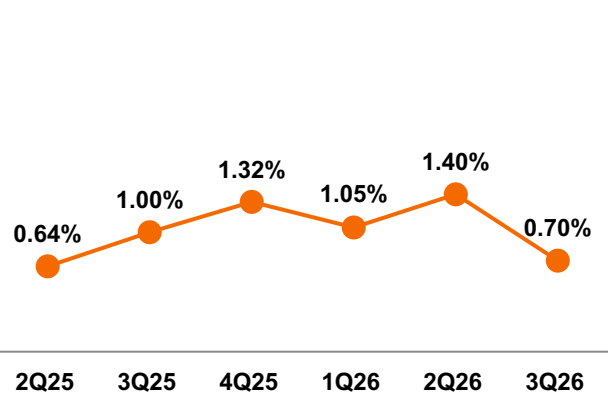


Cash Dividends Per Share

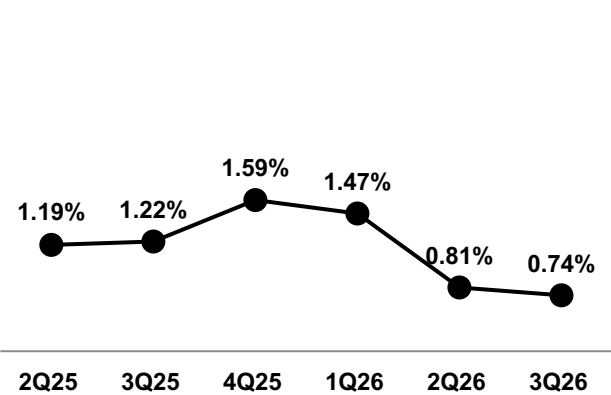


Credit & Asset Quality

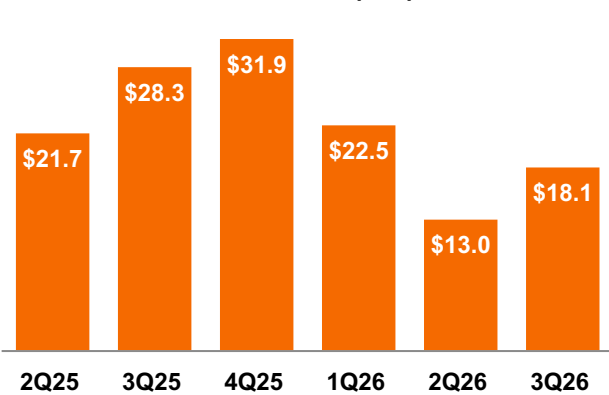
NCO Rate



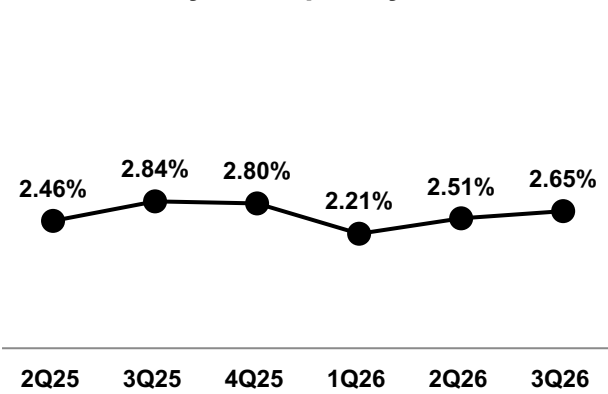
NPL Rate



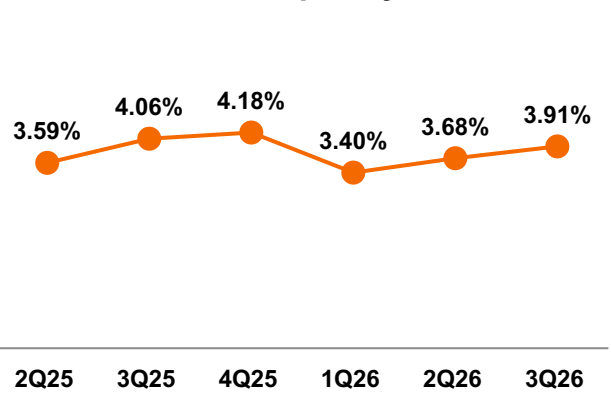
Provision (\$M)



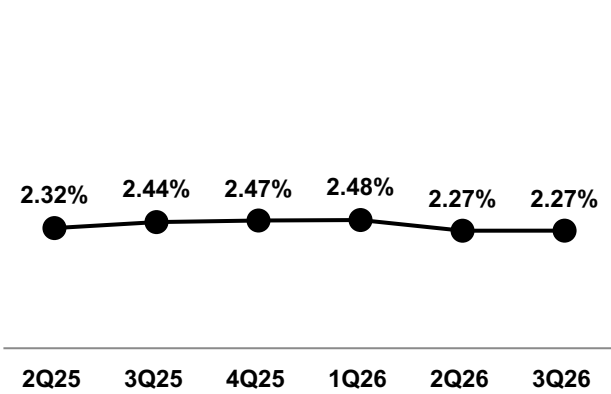
Early Delinquency Rate



Total Delinquency Rate



Allowance for Credit Losses



Puerto Rico

- Resilient economy, supported by healthy consumer and business liquidity, higher wages and historically low unemployment
- Infrastructure projects and private investment continue to support economic activity
- Manufacturing expansion and new on-shoring initiatives reinforce the long-term economic outlook
- We remain attentive to evolving macroeconomic conditions, including higher energy costs, interest rates and inflation, while continuing to monitor broader geopolitical developments

OFG

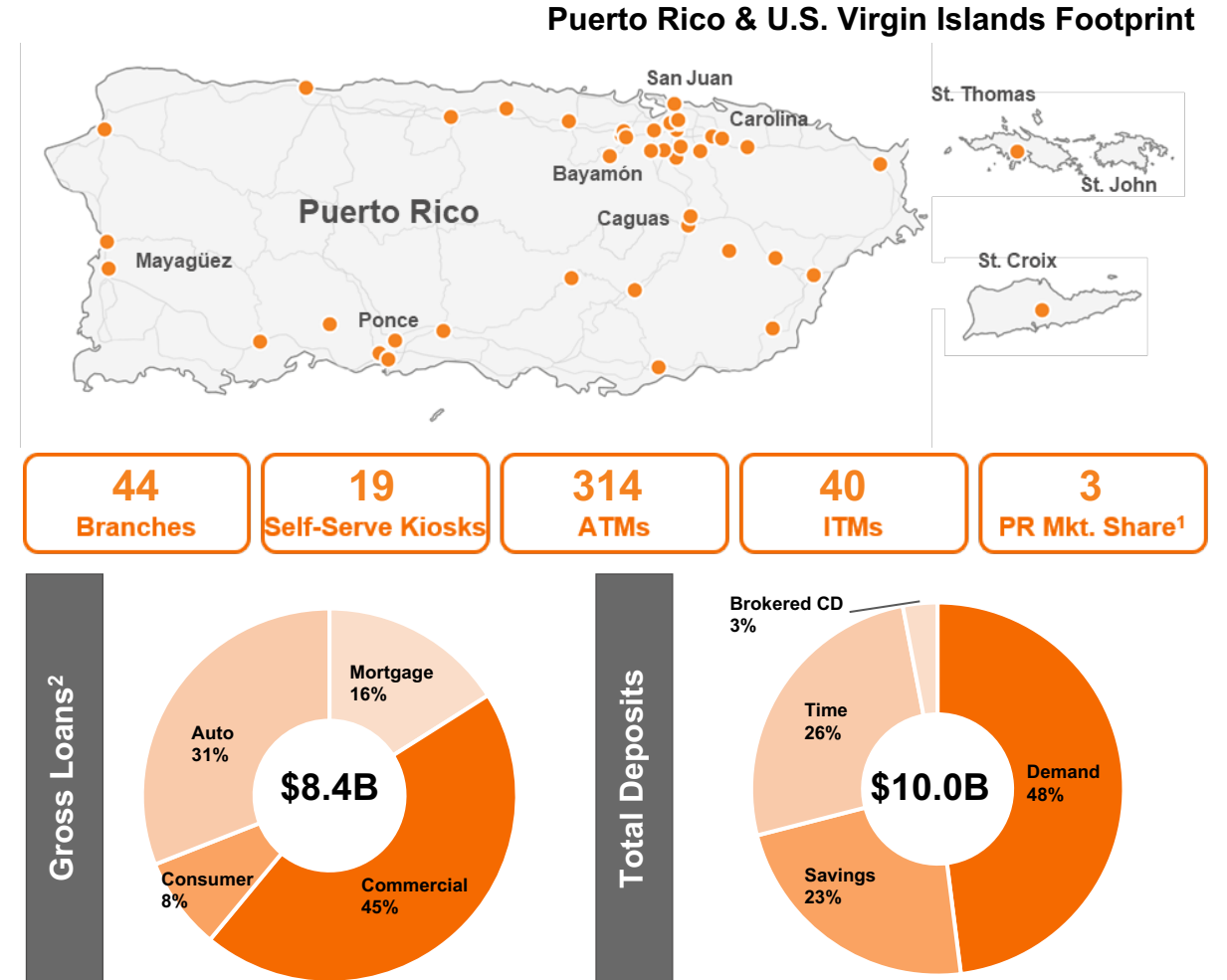
- Our Digital at the Core strategy continues to drive customer growth and engagement, while simplifying how we operate and expanding our market opportunity
- We continue to invest in people and technology to enhance the customer experience and scalability, and to drive long-term operating efficiencies
- We see continued opportunities for disciplined loan growth, supported by healthy commercial activity, stable credit trends, and strong balance sheet fundamentals
- Our strong capital position, methodical execution, and differentiated franchise position us well to navigate evolving market conditions

———— Appendix

Overview (September 30, 2026)

- Puerto Rico's *Digital Bank with a Human Touch*
- Differentiated challenger with fast, efficient and convenient service for both retail and commercial customers
- 3rd largest bank in Puerto Rico by deposits¹
- Founded in 1964, serving retail and commercial customers throughout Puerto Rico and the U.S. Virgin Islands
- Proven leadership team with 30+ years of banking experience, deep market knowledge, and track record navigating local economic cycles

Scale (9/30/26)	\$12.1B Total Assets	\$8.4B Gross Loans ²	\$10.0B Total Deposits	\$5.7B Wealth Mgmt.	\$5.7B MSP ³
Profitability (3Q26)	\$56.6M Net Income	1.9% ROAA	17.1% ROATCE ⁴	5.2% NIM	51.8% Efficiency Ratio
Capital (3Q26)	\$1.2B TCE ⁴	10.3% TCE ⁴ Ratio	11.4% Leverage Ratio	14.1% CET1 Ratio	15.4% TRBC Ratio



1. Deposit market share data per S&P Global as of 12/31/2025

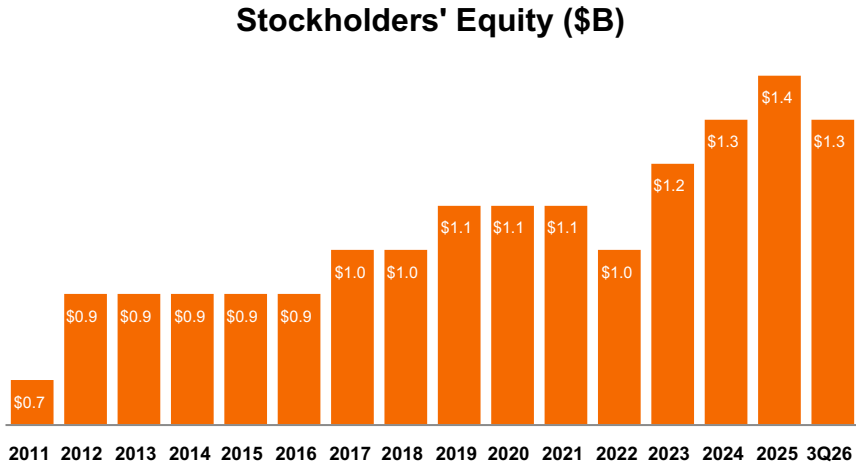
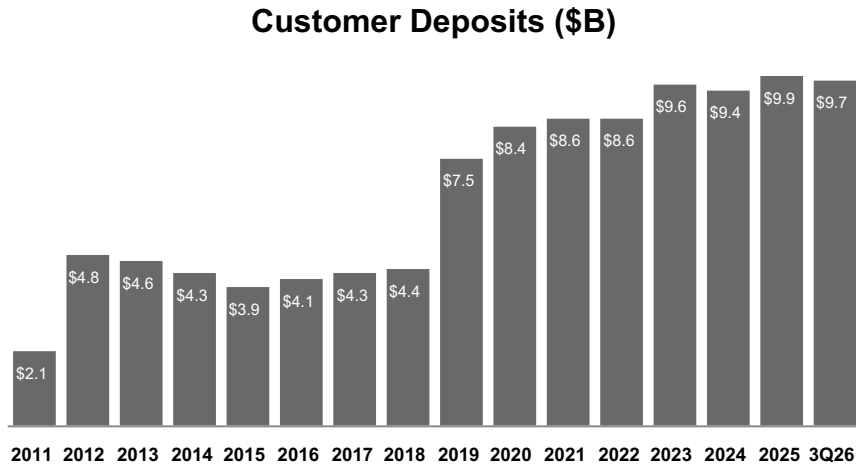
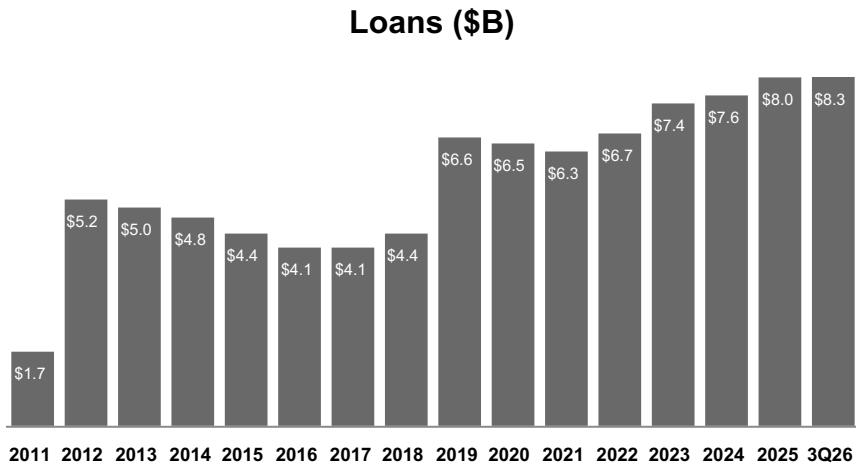
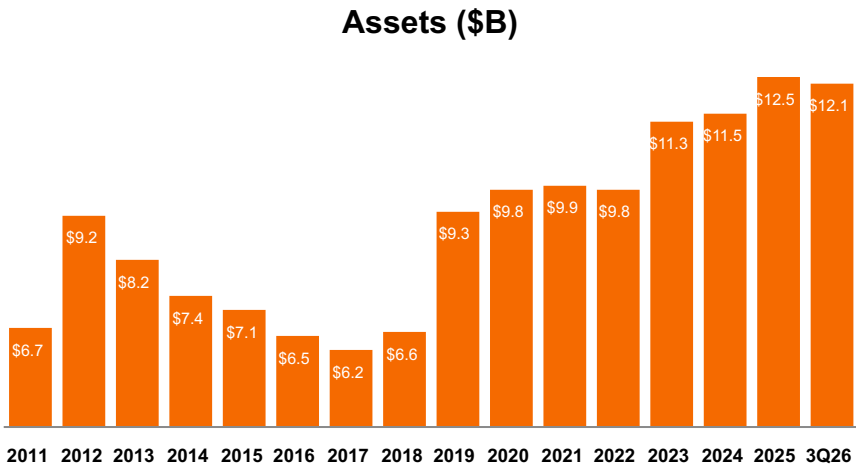
2. Gross loans held-for-investment

3. Mortgage Servicing Portfolio

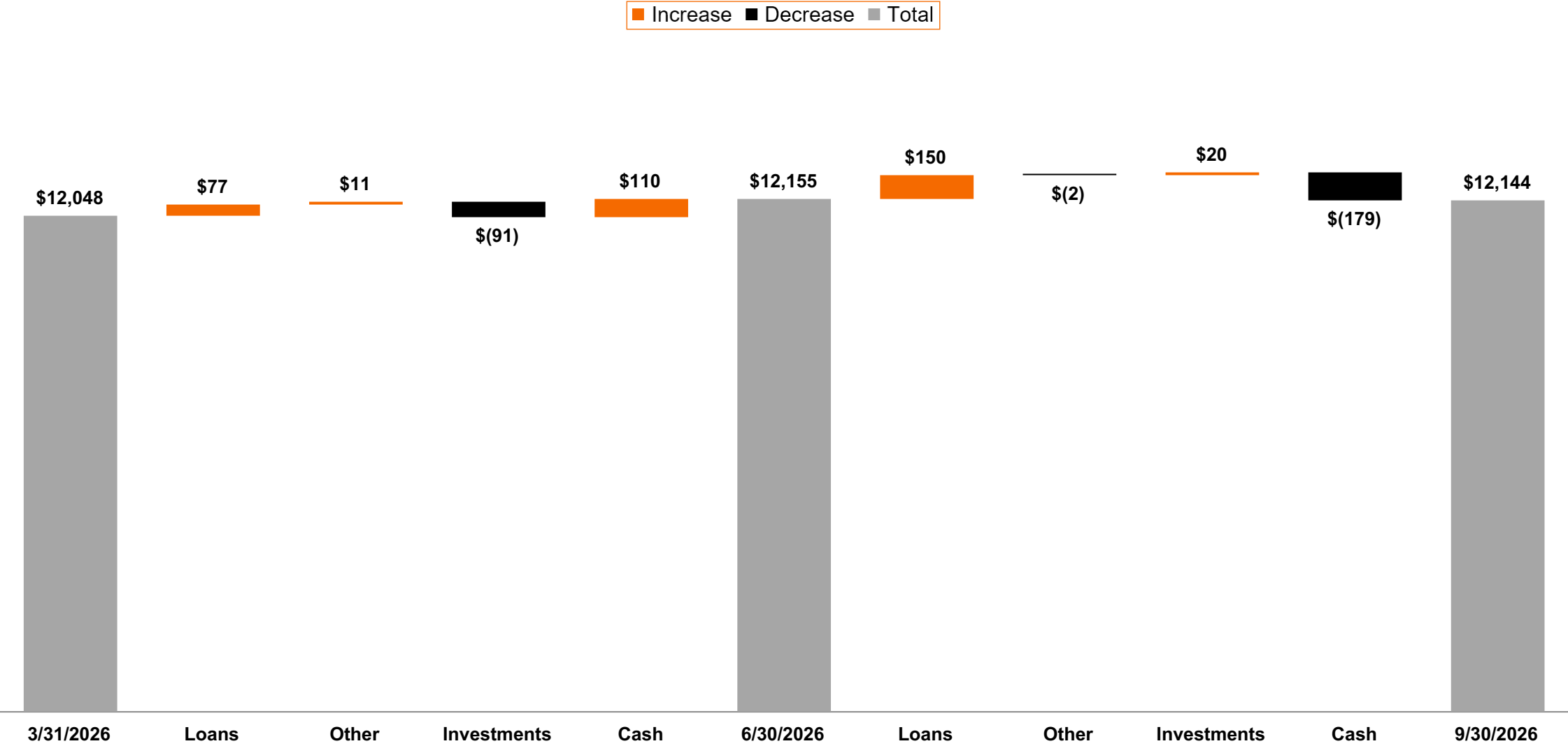
4. Non-GAAP financial measure. See Non-GAAP Financial Measures included in Financial Supplement for a reconciliation to this measure's most directly comparable GAAP financial measure.

History of Capital Management & Growth (EOP)

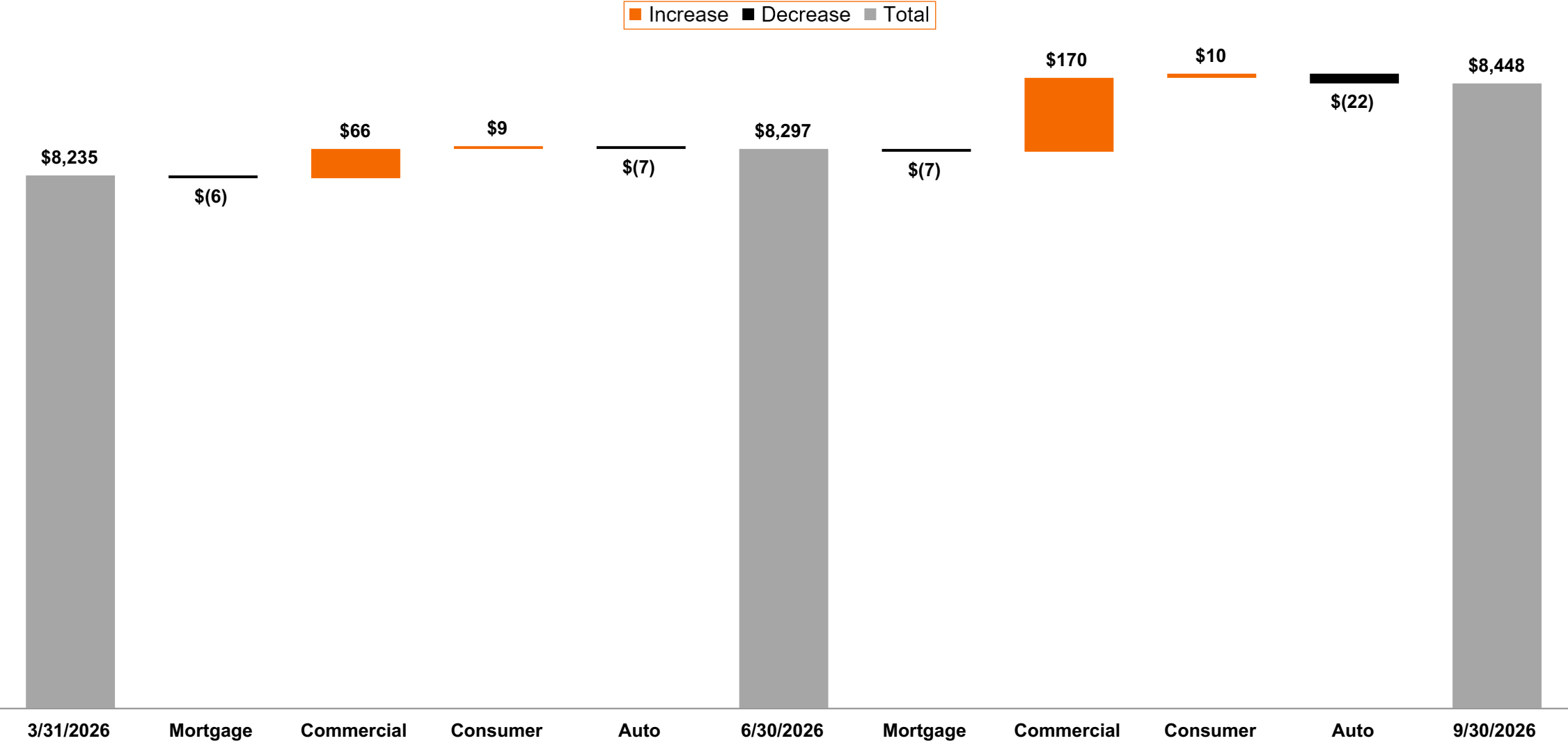
- A consistent strategy of organic growth and disciplined acquisitions has built OFG into a scaled, island-wide franchise with a strong track record of market share growth



3Q26 Asset Balance Evolution (\$M)

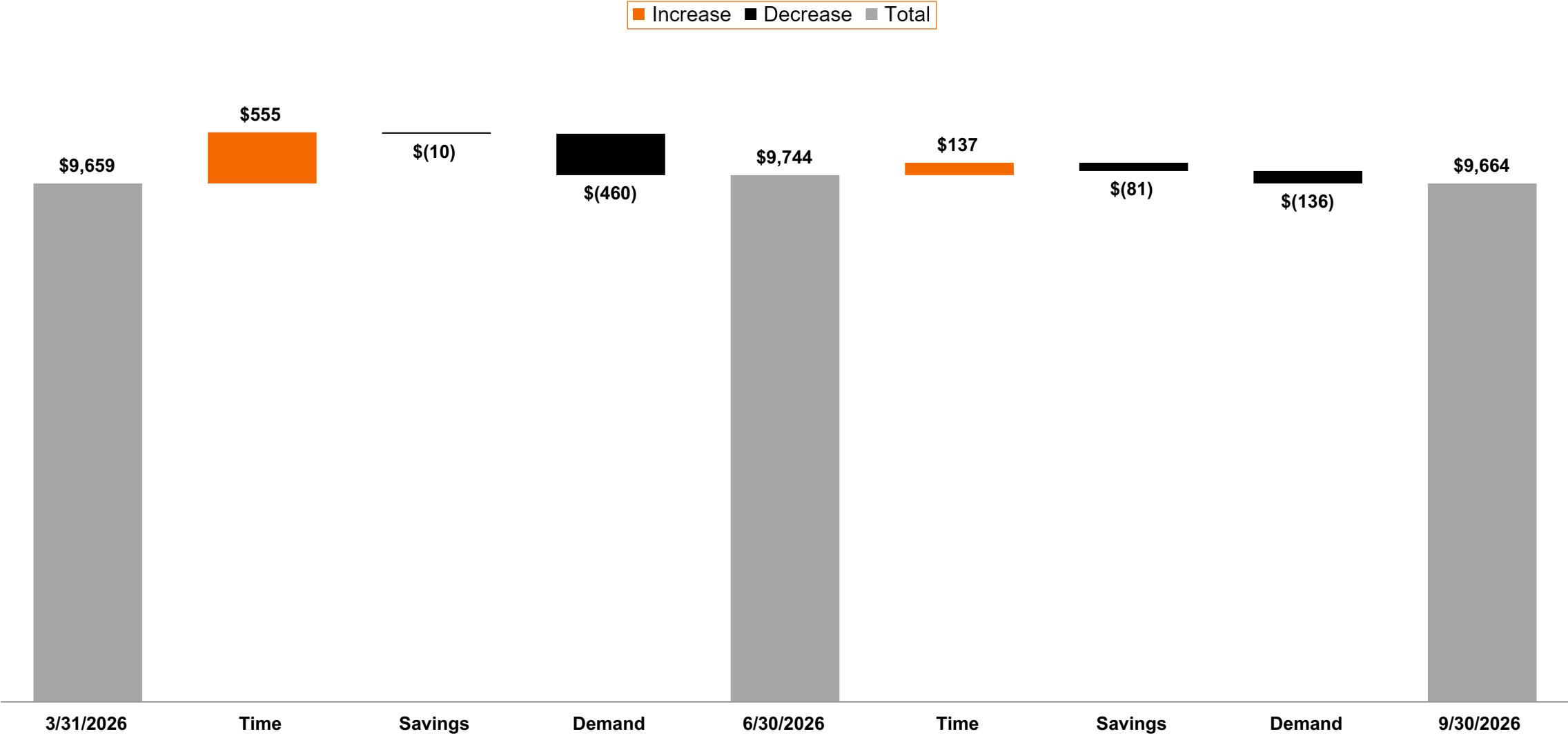


3Q26 Loan Balance Evolution (\$M)*



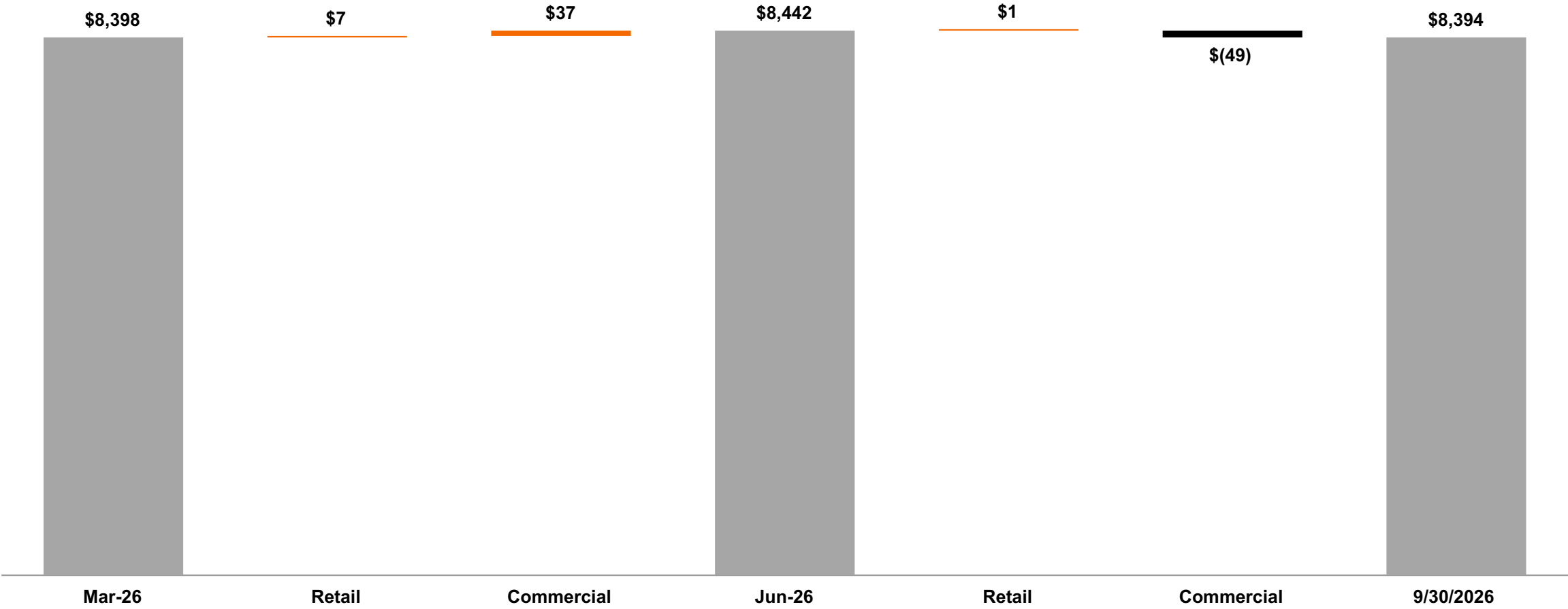
* Gross loans held-for-investment

3Q26 Core Deposit Balance Evolution (\$M)



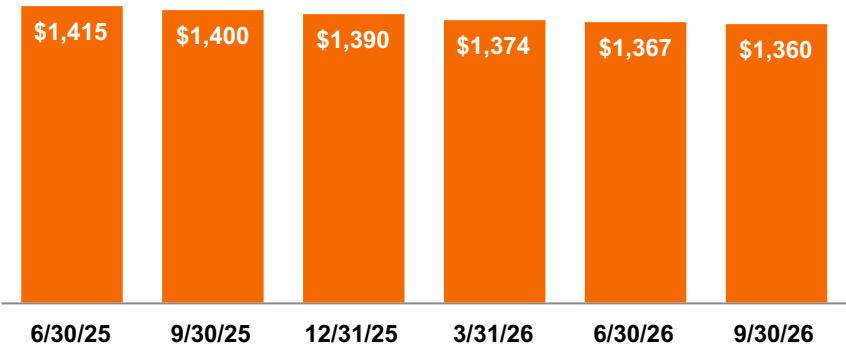
3Q26 Core Deposit Balance Evolution (Ex-Public Funds) (\$M)

■ Increase ■ Decrease ■ Total

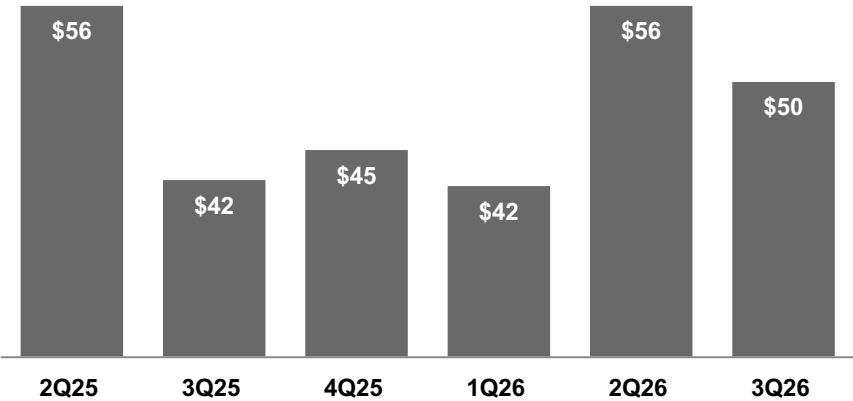


Residential Mortgage Loans (\$M)

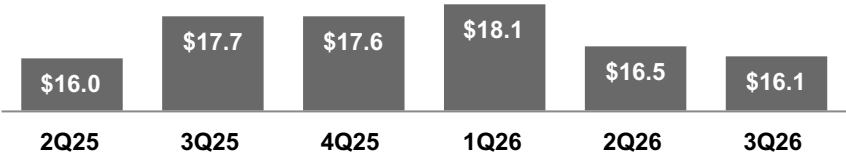
Portfolio



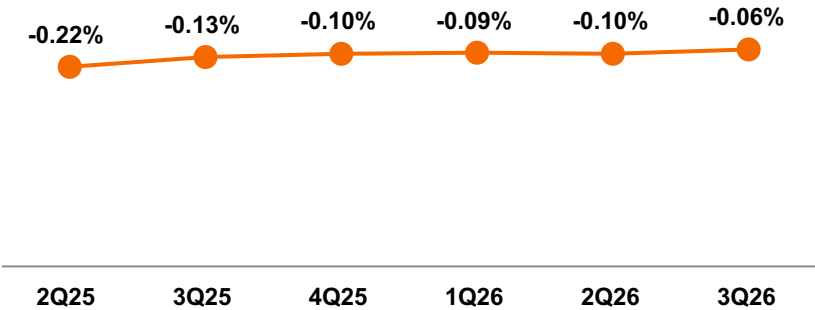
New Loan Origination



NPLs

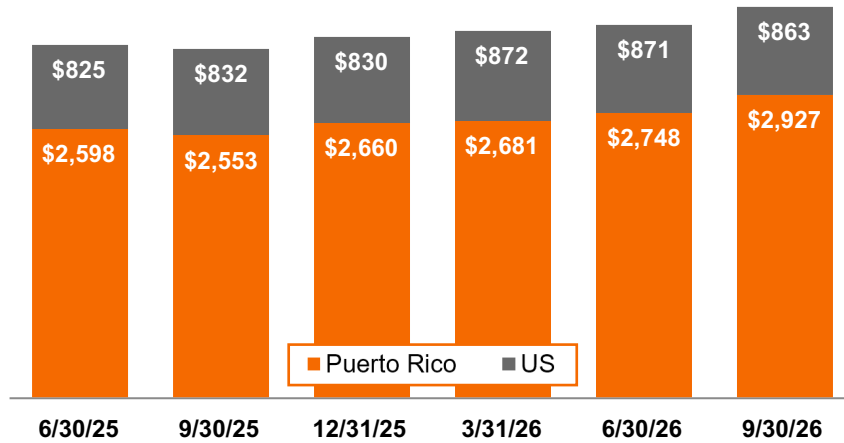


NCO Rate

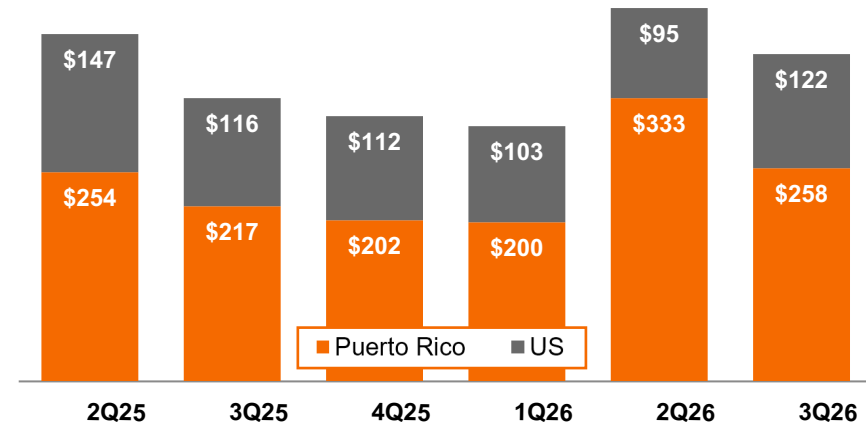


Commercial Loans (\$M)

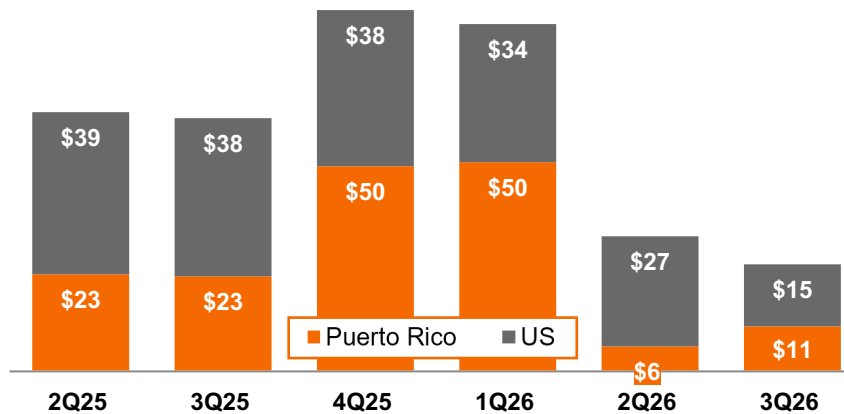
Portfolio



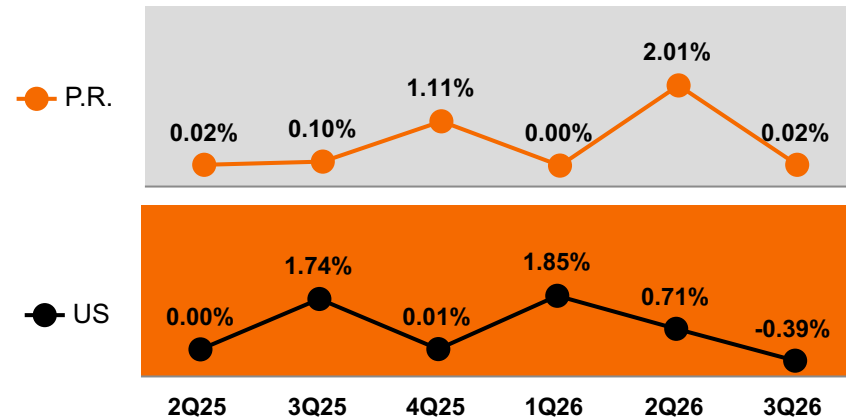
New Loan Origination



NPLs

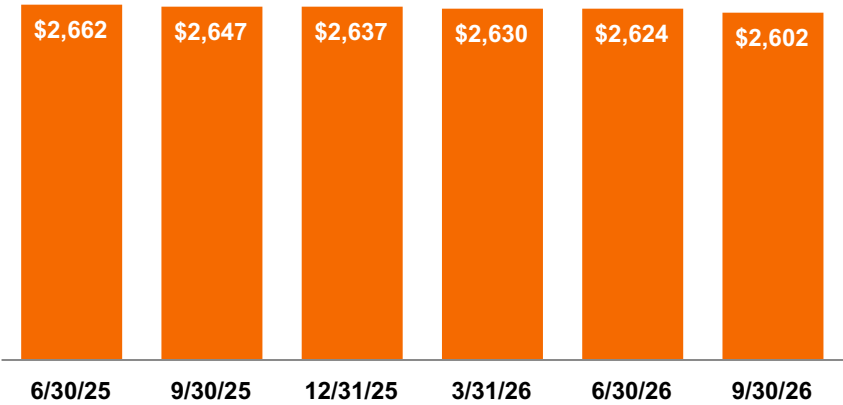


NCO Rate

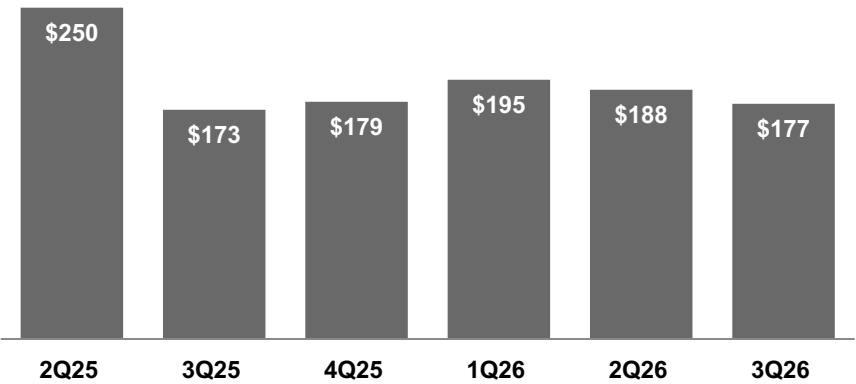


Auto Loans (\$M)

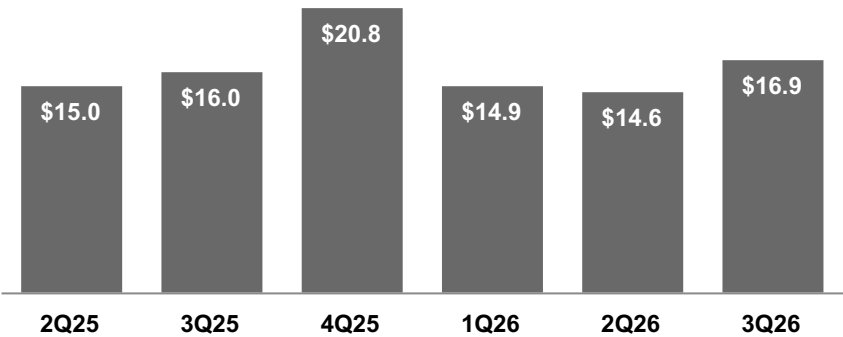
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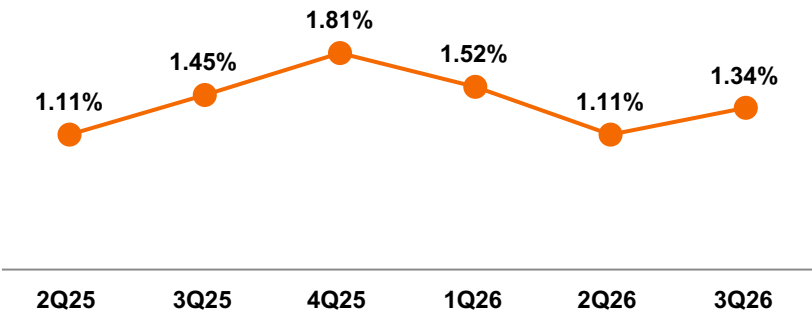
New Loan Origination



NPLs

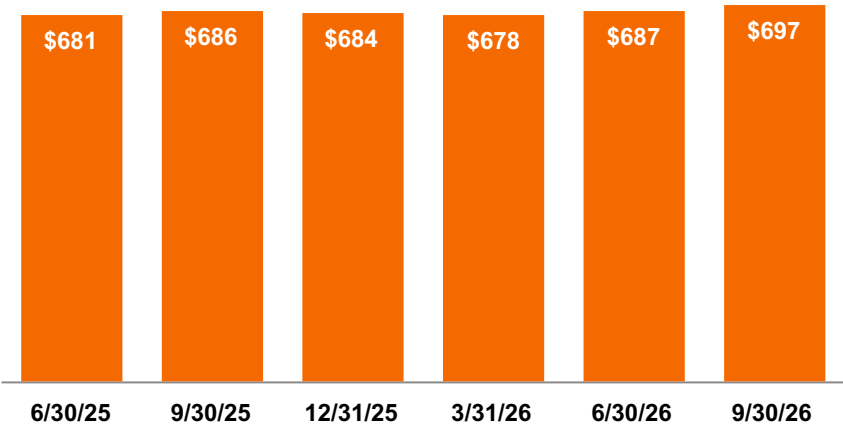


NCO Rate

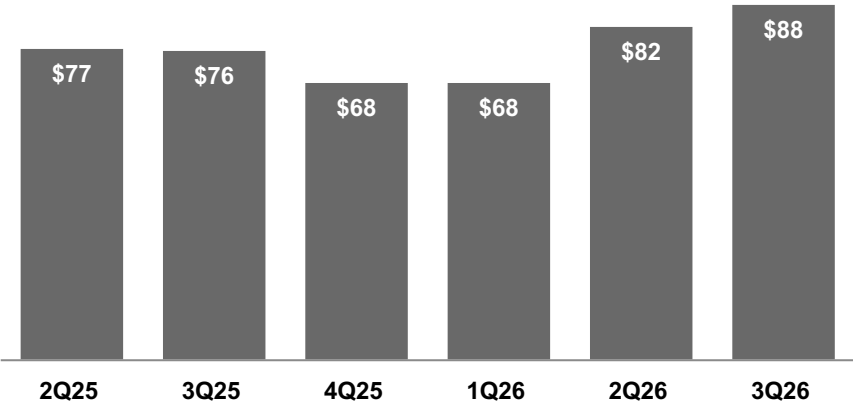


Consumer Loans (\$M)

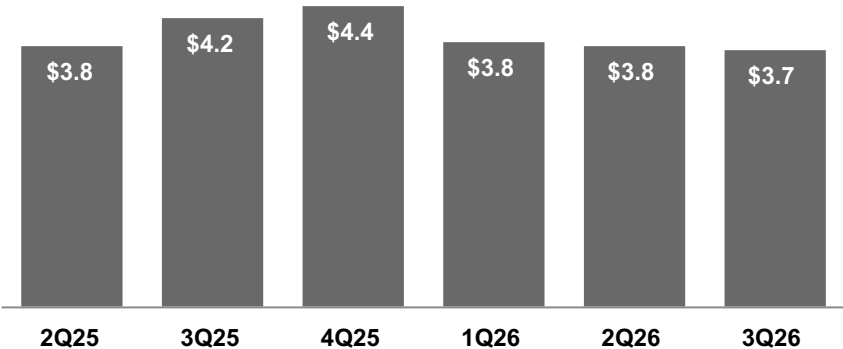
Portfolio



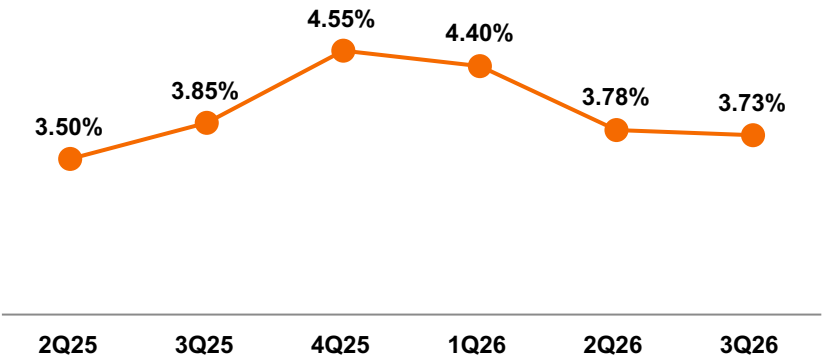
New Loan Origination



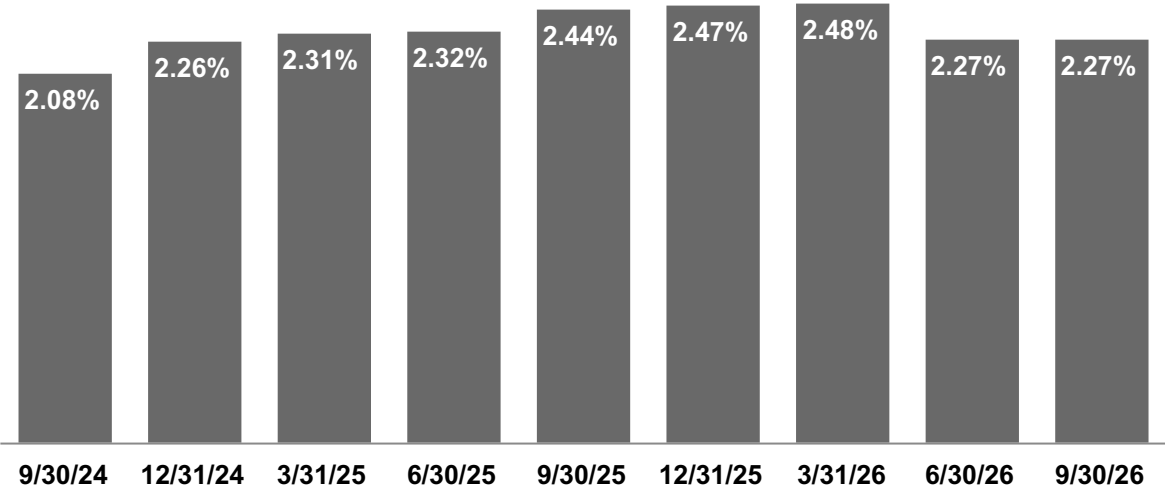
NPLs



NCO Rate



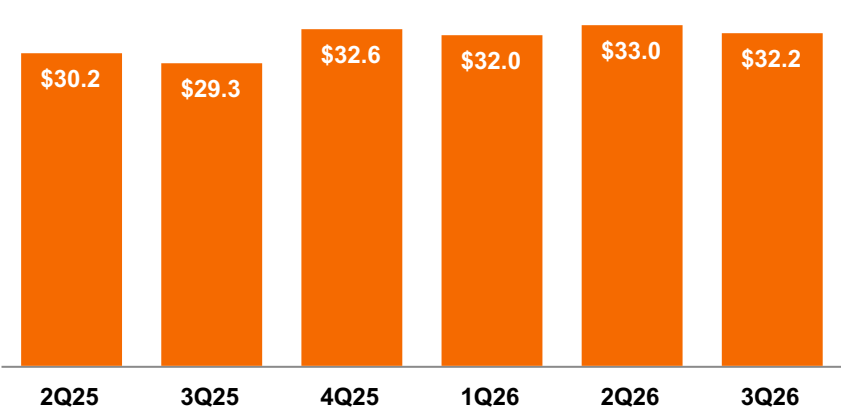
ACL / Total Loans Held for Investment



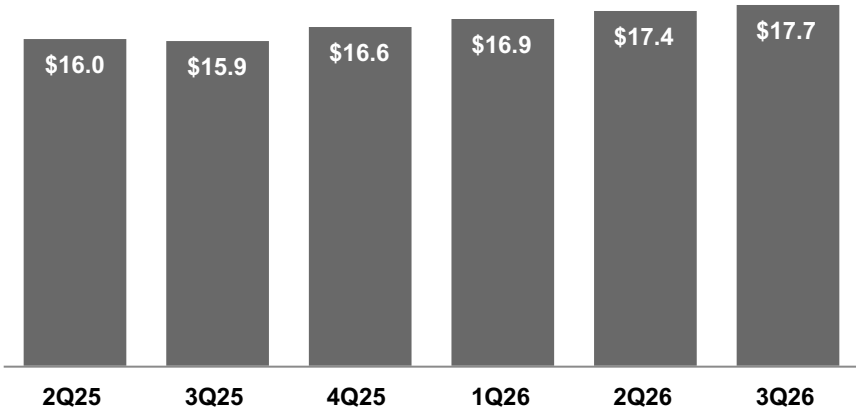
ACL by % of Portfolio	9/30/24	12/31/24	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26	9/30/26
Auto	3.26 %	3.44 %	3.51 %	3.48 %	3.39 %	3.51 %	3.52 %	3.51 %	3.59 %
Commercial	1.19 %	1.46 %	1.52 %	1.61 %	1.87 %	1.90 %	1.94 %	1.47 %	1.44 %
Residential Mortgages	0.83 %	0.74 %	0.70 %	0.66 %	0.78 %	0.72 %	0.70 %	0.69 %	0.69 %
Consumer	4.71 %	4.76 %	4.81 %	4.82 %	4.92 %	4.90 %	4.87 %	4.91 %	4.95 %
Total	2.08 %	2.26 %	2.31 %	2.32 %	2.44 %	2.47 %	2.48 %	2.27 %	2.27 %

Core Non-Interest Income (\$M)

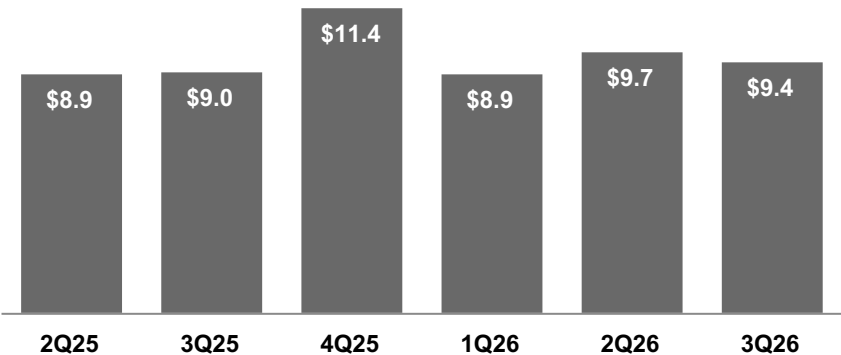
Total



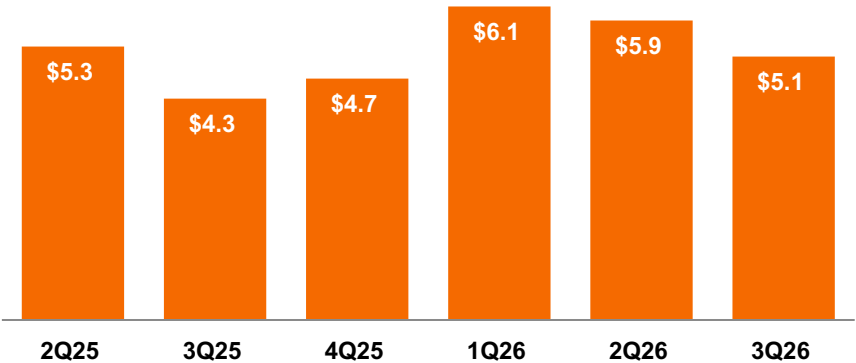
Banking Services



Wealth Management



Mortgage Banking



Capital: Fortress Balance Sheet

Basel III Standardized (\$ in millions except per share)	3Q25	4Q25	1Q26	2Q26	3Q26
CET1 Capital	\$ 1,313.6	\$ 1,318.6	\$ 1,312.9	\$ 1,359.9	\$ 1,390.6
CET1 Capital Ratio	14.13 %	13.97 %	13.75 %	14.07 %	14.10 %
Tier 1 Capital	\$ 1,313.6	\$ 1,318.6	\$ 1,312.9	\$ 1,359.9	\$ 1,390.6
Tier 1 Capital Ratio	14.13 %	13.97 %	13.75 %	14.07 %	14.10 %
Total Capital	\$ 1,430.7	\$ 1,437.6	\$ 1,433.3	\$ 1,481.5	\$ 1,514.7
Total Capital Ratio	15.39 %	15.24 %	15.01 %	15.33 %	15.36 %
Risk-Weighted Assets	\$ 9,298.6	\$ 9,436.0	\$ 9,550.9	\$ 9,666.9	\$ 9,863.7
Leverage Ratio	10.75 %	10.71 %	10.88 %	11.23 %	11.44 %
Total Assets (EOP)	\$ 12,229.8	\$ 12,465.7	\$ 12,047.9	\$ 12,154.6	\$ 12,144.5
Tangible Common Equity (EOP)	\$ 1,280.1	\$ 1,295.9	\$ 1,273.8	\$ 1,315.1	\$ 1,245.7
Tangible Book Value Per Share	\$ 28.92	\$ 29.96	\$ 30.14	\$ 31.12	\$ 29.66

Income Statement Highlights: 3Q26 vs. 2Q26

\$ in millions	3Q26	2Q26	Δ	Comment
Total Interest Income				• 3Q26 reflected \$1.6 due to one extra day
• Cash	\$ 5.9	\$ 5.5	\$ 0.4	• 5% higher average balance & 3 bps higher yield
• Investment Securities	29.5	29.2	0.3	• 0.02% higher average balance & 3 bps higher yield
• Loans	160.4	162.4	(2.0)	• 0.45% higher average balance & 22 bps lower yield (2Q26 included \$4.1 from three fully paid commercial loans)
Total Interest Expense				• 3Q26 reflected \$0.4 due to one extra day
• Core Deposits	32.9	31.2	1.7	• 0.16% higher average balance
• Borrowings & Brokered Deposits	8.5	7.9	0.6	• 6% higher average balance
Total Provision for Credit Losses	18.1	13.0	5.1	• 3Q26 reflected \$17.5 for increased loan volume and \$1.3 for seasonal increase in auto delinquency vs. 2Q26, which reflected \$14.7 for increased loan volume and \$1.9 in commercial loan recoveries
Total Banking and Financial Service Revenues	32.2	33.0	(0.8)	• 3Q26 reflected lower wealth management and mortgage banking revenues, partially offset by higher banking service revenues vs. 2Q26, which included \$1.1 in annual insurance and annuity fees
Total Non-Interest Expense	96.3	102.8	(6.5)	• 3Q26 primarily reflected the absence of \$5.8 in business related operational charges in 2Q26
Income Tax Expense	15.2	15.7	(0.5)	• 3Q26 reflected ETR of 22.53% for 2026
Net Income Available to Common Shareholders	\$ 56.6	\$ 58.8	\$ (2.2)	

Income Statement Highlights: 3Q26 vs. 3Q25

\$ in millions	3Q26	3Q25	Δ	Comment
Total Interest Income				
• Cash	\$ 5.9	\$ 8.6	\$ (2.7)	• 18% lower average balance & 71 bps lower yield
• Investment Securities	29.5	30.3	-0.8	• 4% lower average balance & 6 bps higher yield
• Loans	160.4	161.3	-0.9	• 2% higher average balance & 22 bps lower yield
Total Interest Expense				
• Core Deposits	32.9	36.5	(3.6)	• 1% lower average balance & 13 bps lower rate
• Borrowings & Brokered Deposits	8.5	8.0	0.5	• 9% higher average balance & 10 bps lower rate
Total Provision for Credit Losses	18.1	28.3	(10.2)	• 3Q26 reflected \$17.5 for increased loan volume and \$1.3 for seasonal increase in auto delinquency vs. 3Q25, which reflected \$13.5 for increased loan volume and \$14.8 in other, previously reported items
Total Banking & Financial Service Revenues	32.2	29.3	2.9	• 3Q26 reflected increased revenues in banking service, mortgage banking, and wealth management
Total Non-Interest Expense	96.3	96.5	-0.2	• 3Q26 primarily reflected lower general and administrative expenses and occupancy, equipment and infrastructure costs, which more than offset higher compensation and employee benefits and a gain on foreclosed real estate in 3Q25
Income Tax Expense	15.2	9.5	5.7	• 3Q26 reflected ETR of 22.53% for 2026
Net Income Available to Common Shareholders	\$ 56.6	\$ 51.8	\$ 4.8	

Thank you.

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