Oriental

BOARD CREDIT COMMITTEE CHARTER

I. PURPOSE

The Board Credit Committee (the "Committee") of Oriental Bank (the "Bank") was created by the Bank's Board of Directors (the "Board") to consider and approve credit facilities that exceed the authority delegated by the Credit Policy to the Bank's Executive Credit Committee, to monitor credit quality, and to identify and manage inherent credit risks within the overall commercial and public sector loan portfolios.

II. COMPOSITION

The Committee shall be composed of three or more directors recommended by the Board's Chairperson and appointed annually by the Board. Upon the recommendation of the Board's Chairperson, the Board shall designate a Committee member to serve as Chairperson, and another to serve as Vice Chairperson as established in the Corporate Governance Principles and Guidelines. The Chairperson of the Board shall be a voting member of the Committee.

III. MEETINGS

The Committee shall meet as often as it deems necessary to fulfill its responsibilities. Minutes shall be kept for all meetings. Once approved by the Committee, the minutes of Committee meetings will be submitted to the Board at the next Board meeting.

The Committee may invite members of management, outside consultants, or other members of the Board to its meetings as it may deem desirable.

IV. DUTIES AND RESPONSIBILITIES

In carrying out its purposes, the Committee shall have the following duties, responsibilities and authority:

1. Evaluating and approving commercial credit facilities and relationships with aggregate exposures that exceed $50,000,000, including loans, requests, renewals, extensions and annual reviews of commercial clients with aggregate exposures that exceed $50,000,000.

2. Evaluating and approving public sector credit facilities in any amount, including loans, requests, renewals, extensions and annual reviews.

3. Overseeing management's review and evaluation of the performance of credit risks within the commercial and public sector loan portfolios, management's assurance of adherence to the Credit Policy, and management's monitoring of the Bank's achievement of lending objectives.

4. Providing advice and making recommendations to the Board to enable them to discharge their responsibility.

5. At least every three (3) years review and reassess the adequacy of this Charter and recommend any proposed changes for the consideration of the Board's Corporate Governance and Nominating Committee.

In carrying out its oversight responsibilities, each Committee member may rely on the integrity and expertise of those persons providing information to the Committee and on the accuracy and completeness of the information provided.

V. RESOURCES AND AUTHORITY

The Committee shall have the authority and resources appropriate to discharge its duties and responsibilities.