



Quarterly Results 1Q26 Conference Call

April 21, 2026

Forward Looking Statements

The information included in this document contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and involve certain risks and uncertainties that may cause actual results to differ materially from those expressed in the forward-looking statements.

Factors that might cause such a difference include but are not limited to (i) general business and economic conditions, including changes in interest rates; (ii) cybersecurity breaches; (iii) hurricanes, earthquakes, pandemics and other natural disasters; and (iv) competition in the financial services industry.

For a discussion of such factors and certain risks and uncertainties to which OFG is subject, please refer to OFG's annual report on Form 10-K for the year ended December 31, 2025, as well as its other filings with the U.S. Securities and Exchange Commission. Other than to the extent required by applicable law, including the requirements of applicable securities laws, OFG assumes no obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

Non-GAAP Financial Measures

In addition to our financial information presented in accordance with GAAP, management uses certain "non-GAAP financial measures" within the meaning of the SEC Regulation G, to clarify and enhance understanding of past performance and prospects for the future. Please refer to Tables 8-1 and 8-2 in OFG's Financial Supplement for a reconciliation of GAAP to non-GAAP measures and calculations for the quarter ended March 31, 2026 at www.ofgbancorp.com.

1Q26 Summary

Income Statement	Balance Sheet (EOP)	Capital	Capital Actions
<ul style="list-style-type: none"> • EPS \$1.26 • Total Core Revenues \$185.8M • NIM 5.36% • Provision \$22.5M • Non-Interest Expense \$94.7M • PPNR \$91.3M 	<ul style="list-style-type: none"> • Total Assets \$12.0B • Customer Deposits \$9.7B • Loans Held for Investment \$8.2B • New Loan Production \$608.9M • Investments \$2.8B • Cash \$636.5M 	<ul style="list-style-type: none"> • CET1 13.75% • Tier 1 Risk-Based 13.75% • Total Risk-Based 15.01% • Leverage 10.88% 	<ul style="list-style-type: none"> • Buybacks: \$44.5M of share repurchases • Dividends: Increased the regular quarterly cash amount by 16.7% to \$0.35 per common share

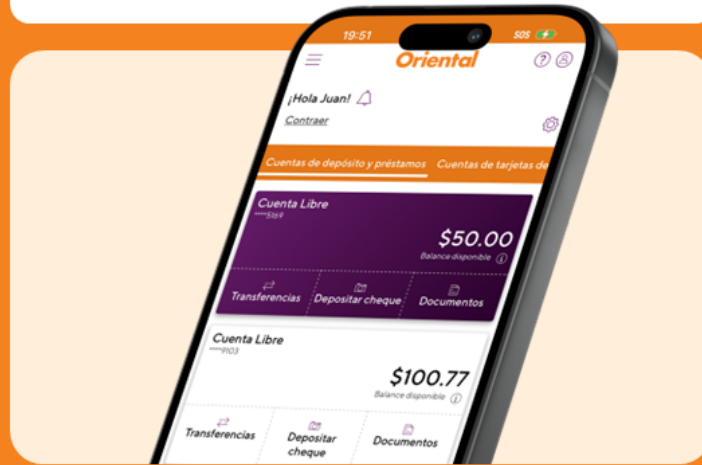
Digital First: Leader in Banking Innovation in Puerto Rico

Offerings



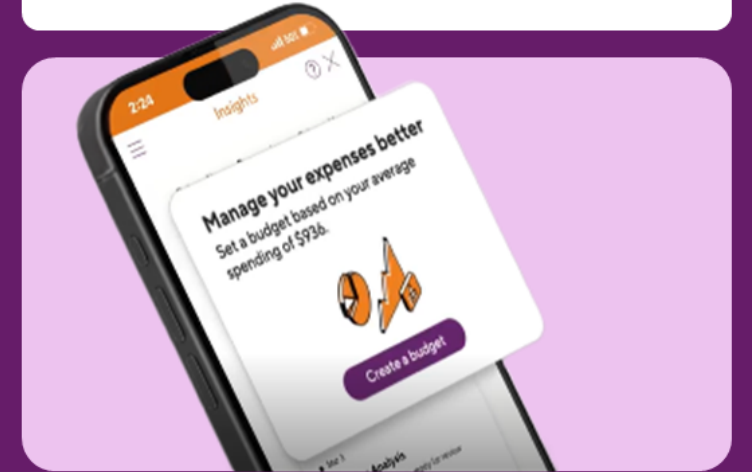
Our innovative offers target specific markets: Libre for the mass market, Elite for the mass affluent, and My Biz for small business

Technology



Our **omnichannel platform** enables customers to see the same thing in the same way on any digital platform they use

AI



Laying the groundwork for data-driven AI customer insights while reinforcing talent and processes for faster execution

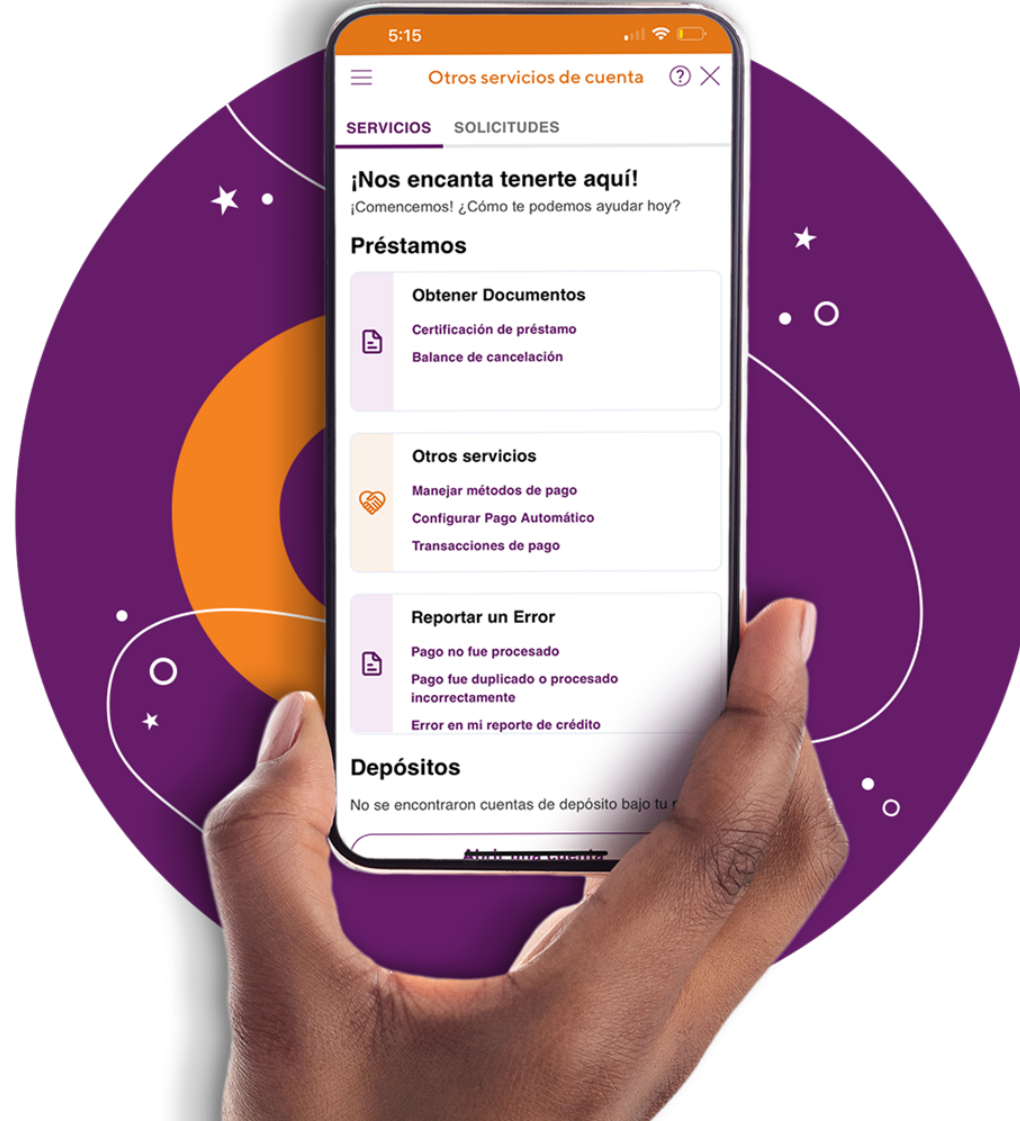
Digital First: Driving Growth

Retail Digital/Self-Service Channel Use (1Q26)

- 96% of all routine transactions
- 98% of all deposit transactions
- 72% of all loan payments

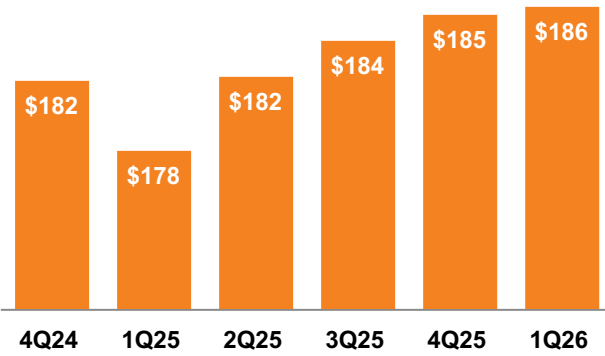
Key Drivers (1Q26 vs.1Q25)

- +10% digital enrollment
- +5% digital loan payments
- +7% virtual teller use
- +2.78% net customers

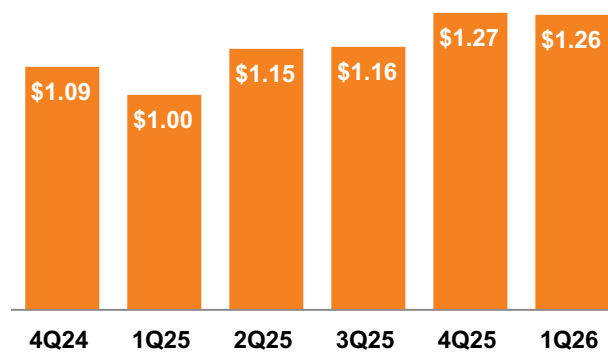


Financial Highlights

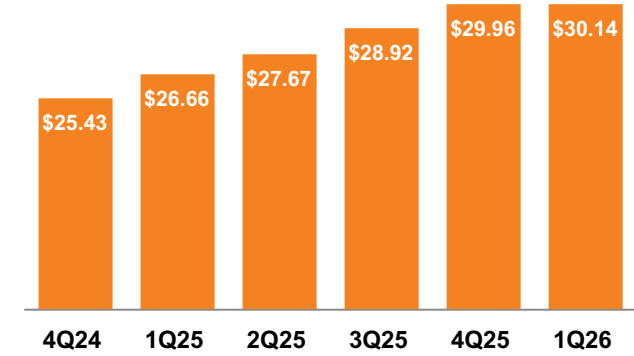
Total Core Revenues (\$M)



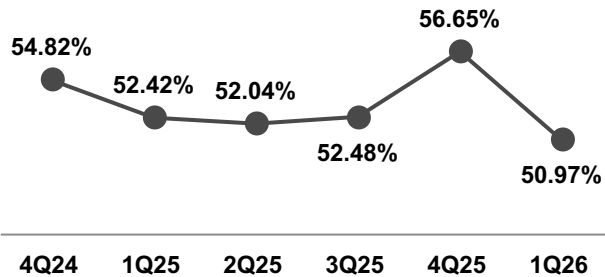
EPS



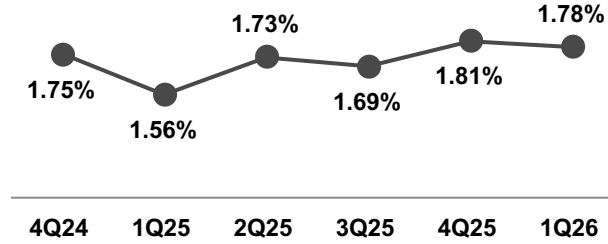
TBV Per Common Share



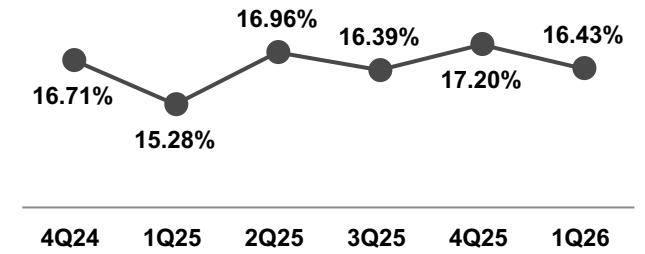
Efficiency Ratio



ROAA

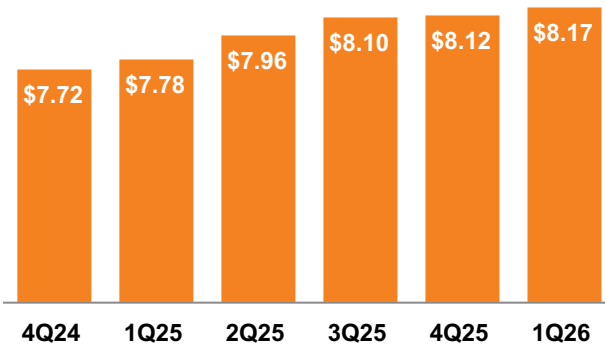


ROATCE

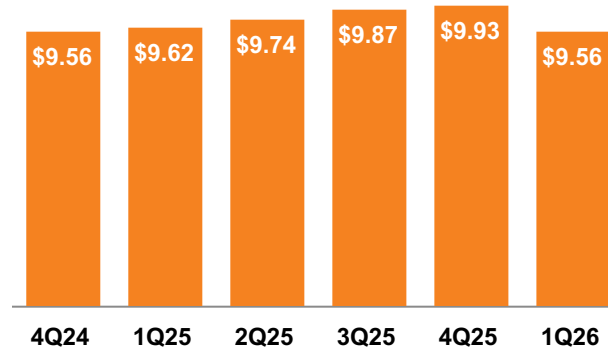


Operational Highlights

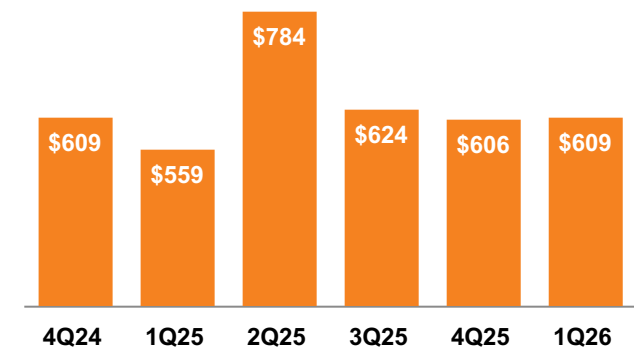
Loans (\$B, Avg. Balance)



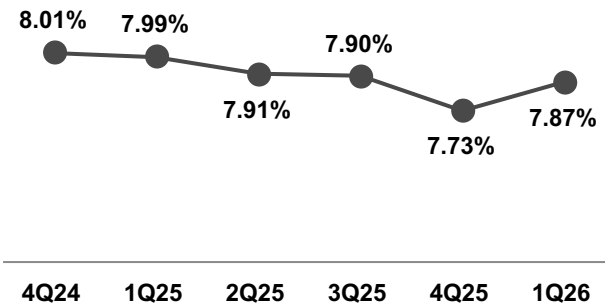
Core Deposits (\$B, Avg. Balance)



New Loan Origination (\$M)

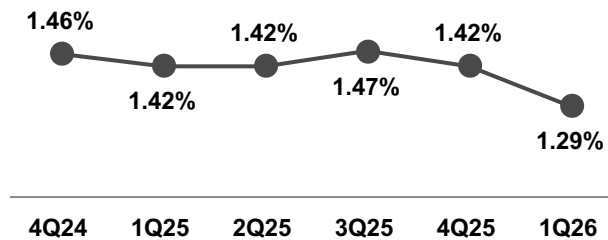


Loan Yield

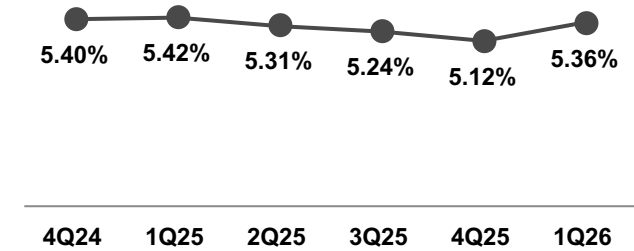


Core Deposit Cost

Includes Non-Interest-Bearing Deposits,
Before Fair Value Amortization from Scotiabank Deposits

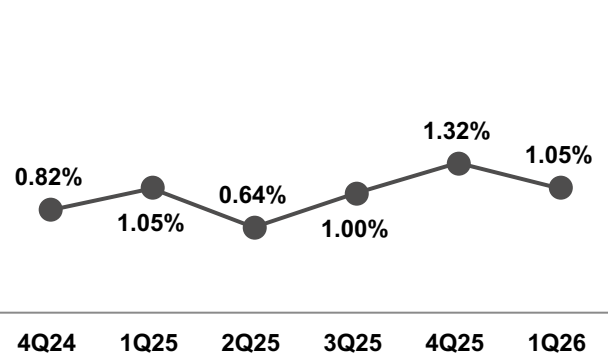


Net Interest Margin

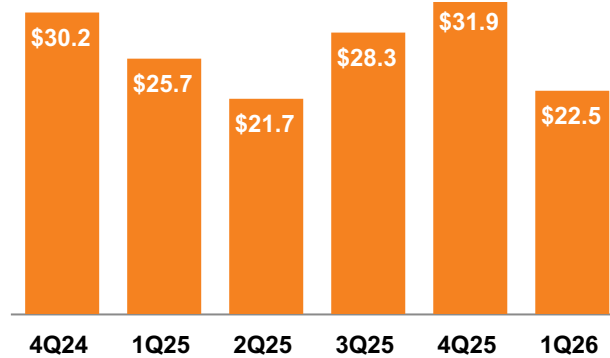


Credit Quality & Capital Strength

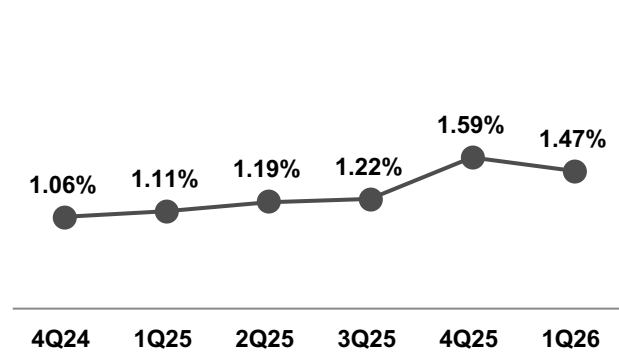
NCO Rate



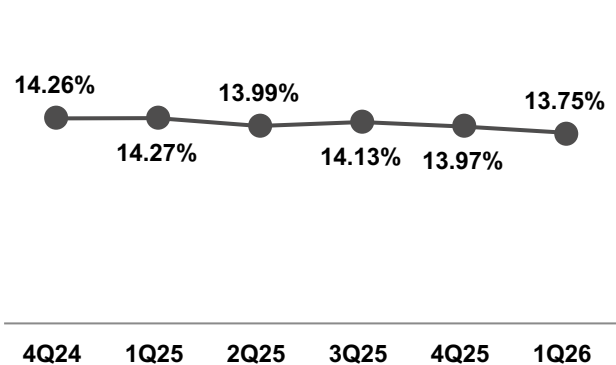
Provision (\$M)



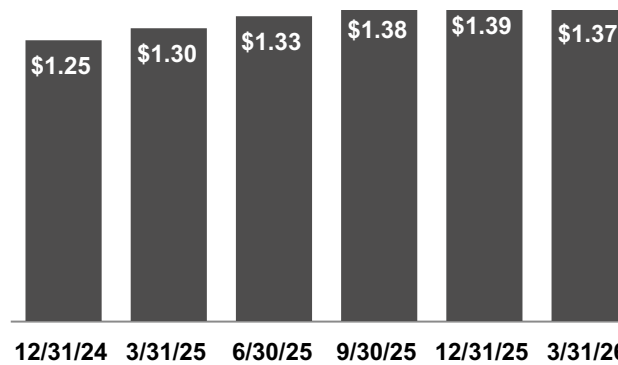
NPL Rate



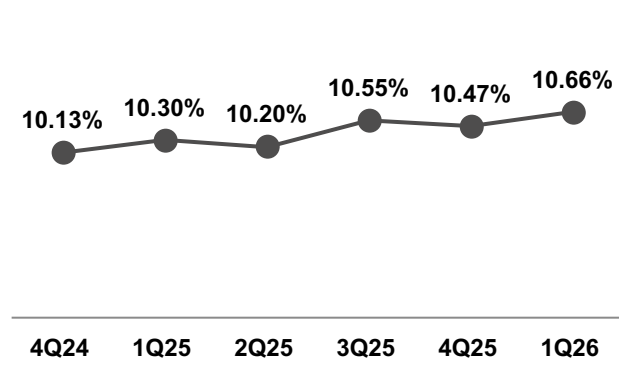
CET1 Ratio



Total Stockholder's Equity (\$B)



TCE Ratio



Outlook

Puerto Rico

- Economy performing well, business and consumer liquidity levels good, unemployment historically low
- Public reconstruction funds, private investments, and new on-shoring projects producing economic tailwinds
- We are closely watching geopolitical macroeconomic uncertainties and their impact on the island, for example, higher energy prices and inflation

OFG

- Digital First strategy driving unique customer experiences and growing our customer base
- Continuous improvement culture and investments in people, technology and automation are producing tangible efficiencies
- Solid commercial pipeline, stable credit trends, strong risk and disciplined asset-liability management
- Combined with PR's level of business activity, all this positions us well for continued growth

S&P Global
Market Intelligence

Ranked in the Top 20 on the 2025 S&P Global list of top U.S. banks by financial performance with more than \$10B in assets

GALLUP EXCEPTIONAL WORKPLACE AWARD
2026 STRENGTHS WINNER

Oriental



Appendix

Snapshot (March 31, 2026)

Value Proposition

- Puerto Rico’s challenger bank
- Target specific retail and commercial customer segments
- Our mission is to make progress possible for our customers, employees, shareholders, and the communities we serve

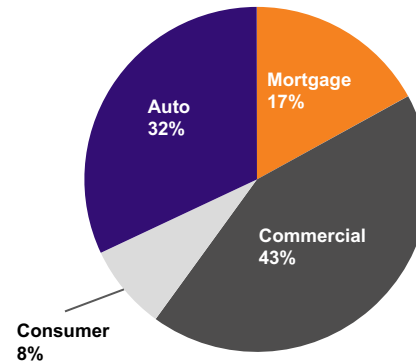
Financials

- Total Assets: \$12.0B
- Wealth Management: \$5.4B
- Mortgage Loan Servicing Portfolio: \$5.7B
- Total Stockholders’ Equity: \$1.4B
- Tangible Common Equity: \$1.3B

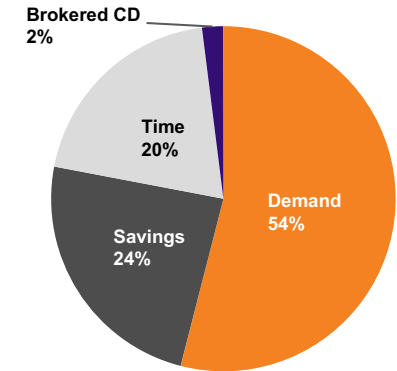
Branches, Kiosks, ATMs & ITMs in All Major PR & USVI Markets

	Puerto Rico	USVI	Total
Branches	42	2	44
Self-Service Kiosks	17	2	19
ATMs	291	12	303
ITMs	38	2	40
Total	388	18	406

Loans (\$8.2B)*



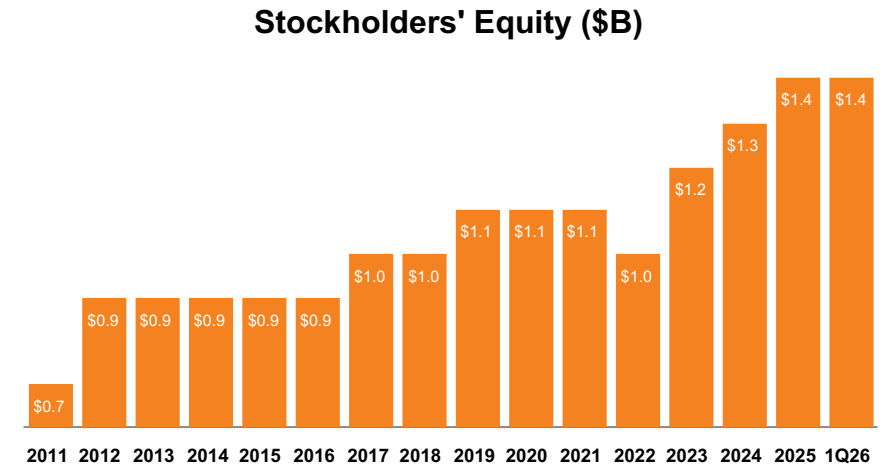
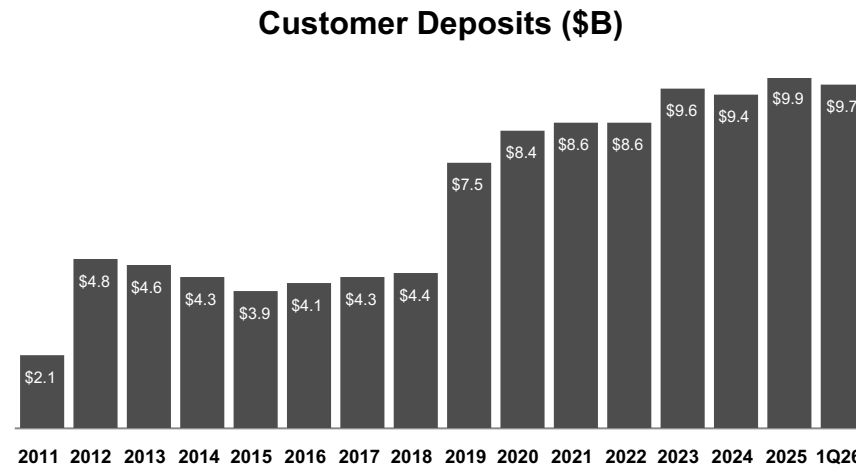
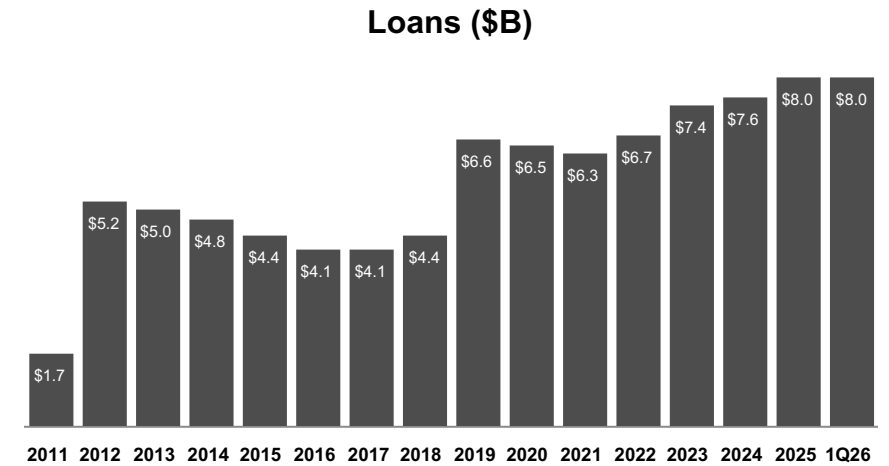
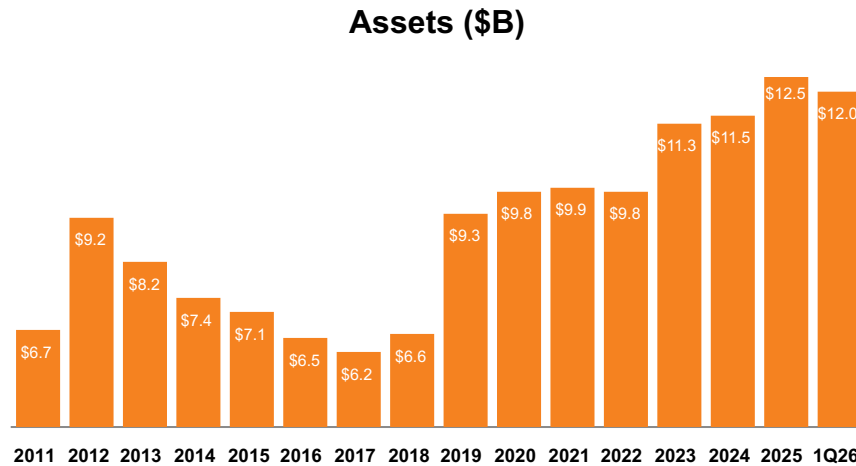
Deposits (\$9.8B)



* Loans Held for Investment

History of Capital Management & Growth

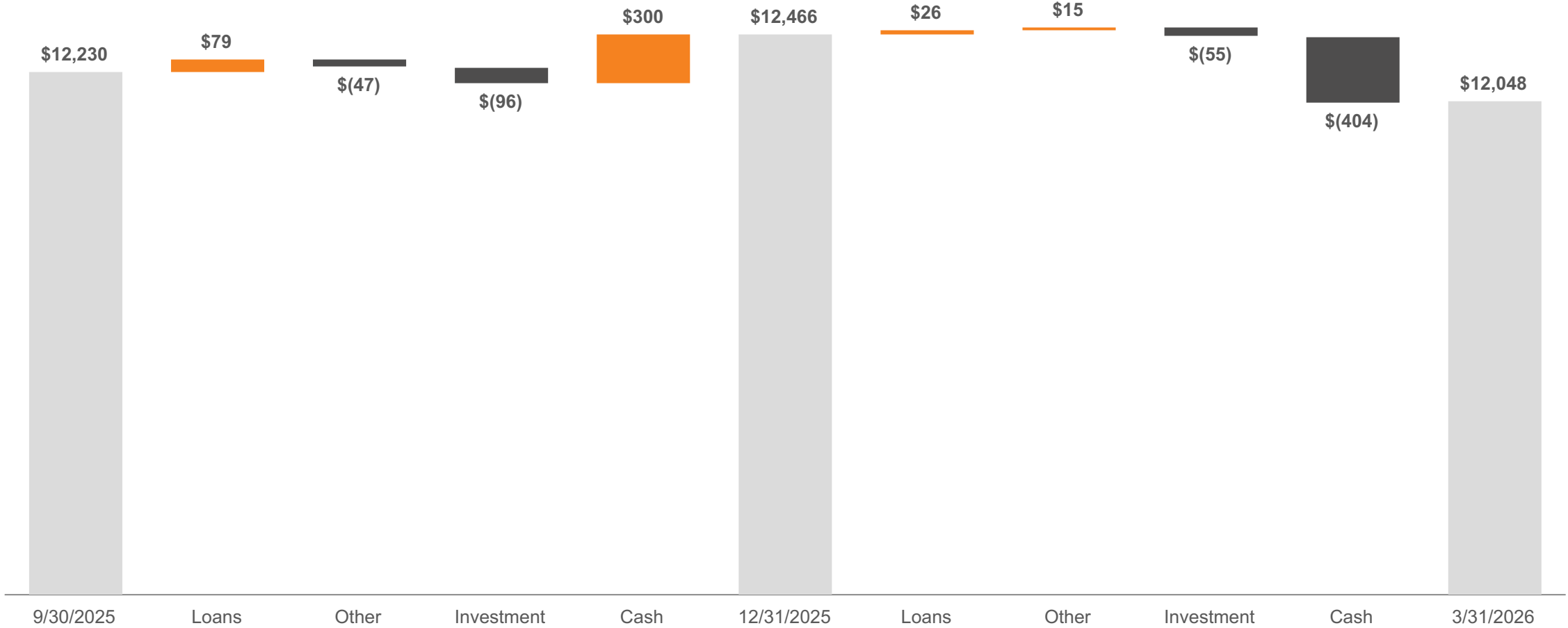
- Organic growth and acquisitions have transformed OFG's Oriental into a full-service, island-wide financial institution
- From 2002-2025, our local deposits have expanded 10.1x while the local deposit market has grown 2.2x*
- Key acquisitions: Eurobank (2010), Puerto Rico operations of Banco Bilbao Vizcaya Argentaria (2012), and Puerto Rico and USVI operations of The Bank of Nova Scotia (2019)
- Chart data is EOP



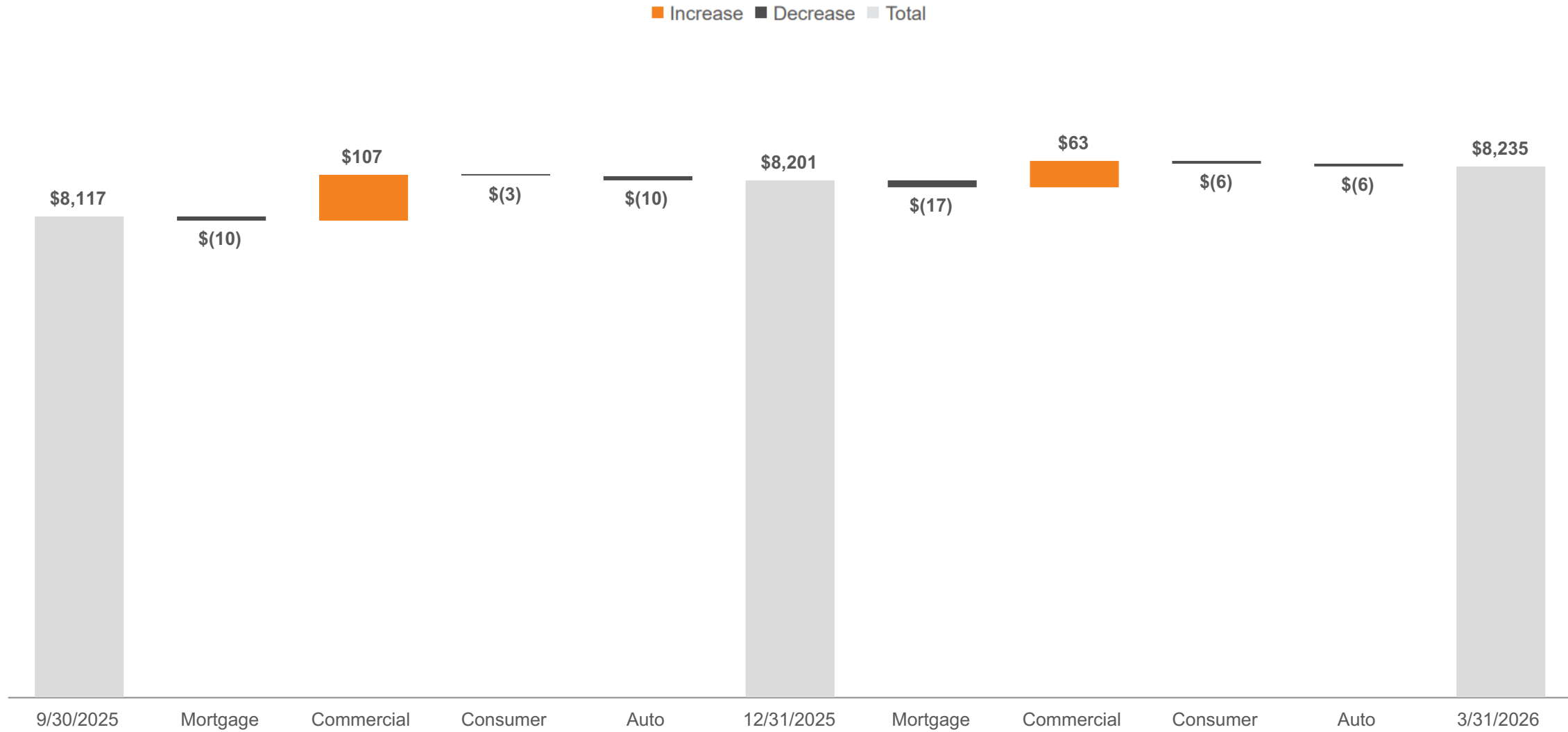
* Source: S&P Capital IQ 04/16/26

1Q26 Asset Balance Evolution (\$M)

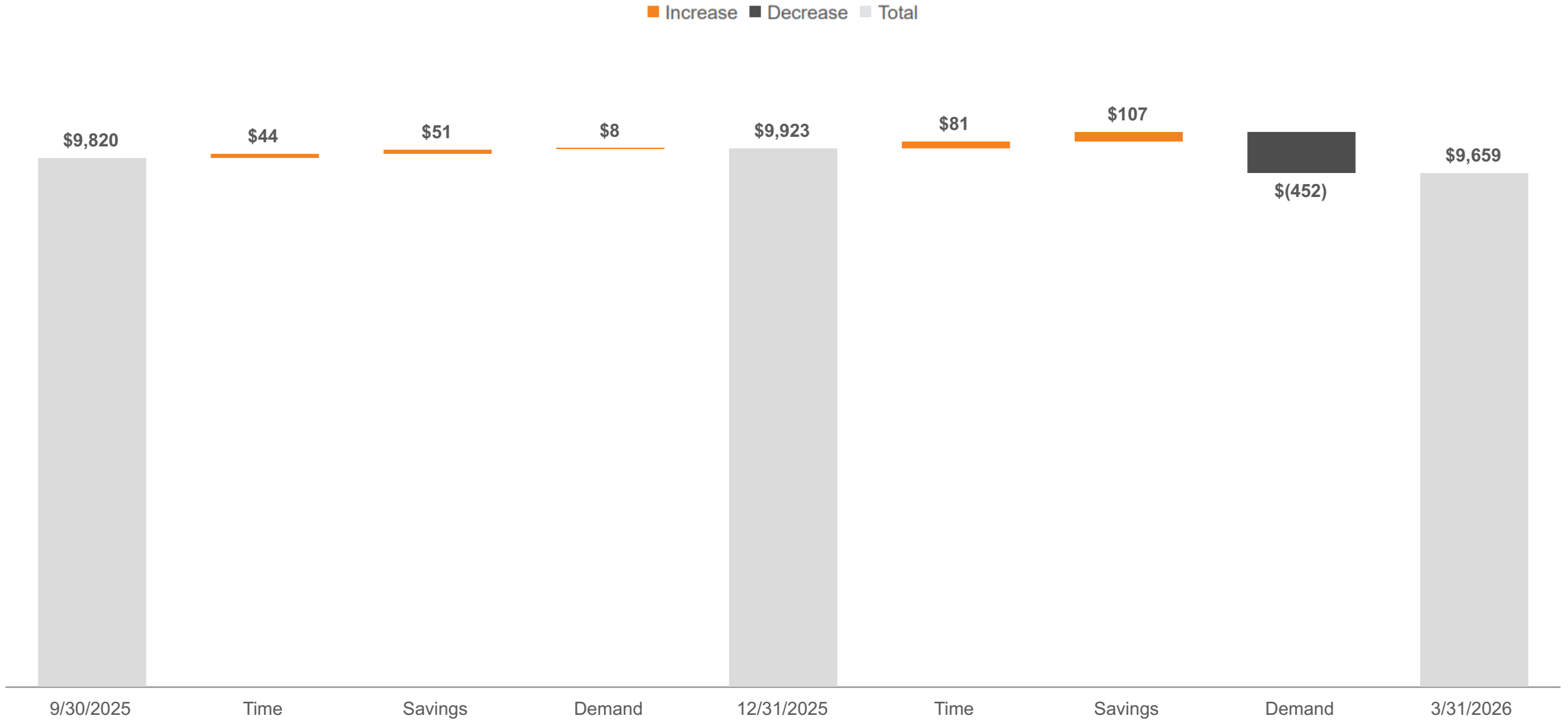
■ Increase ■ Decrease ■ Total



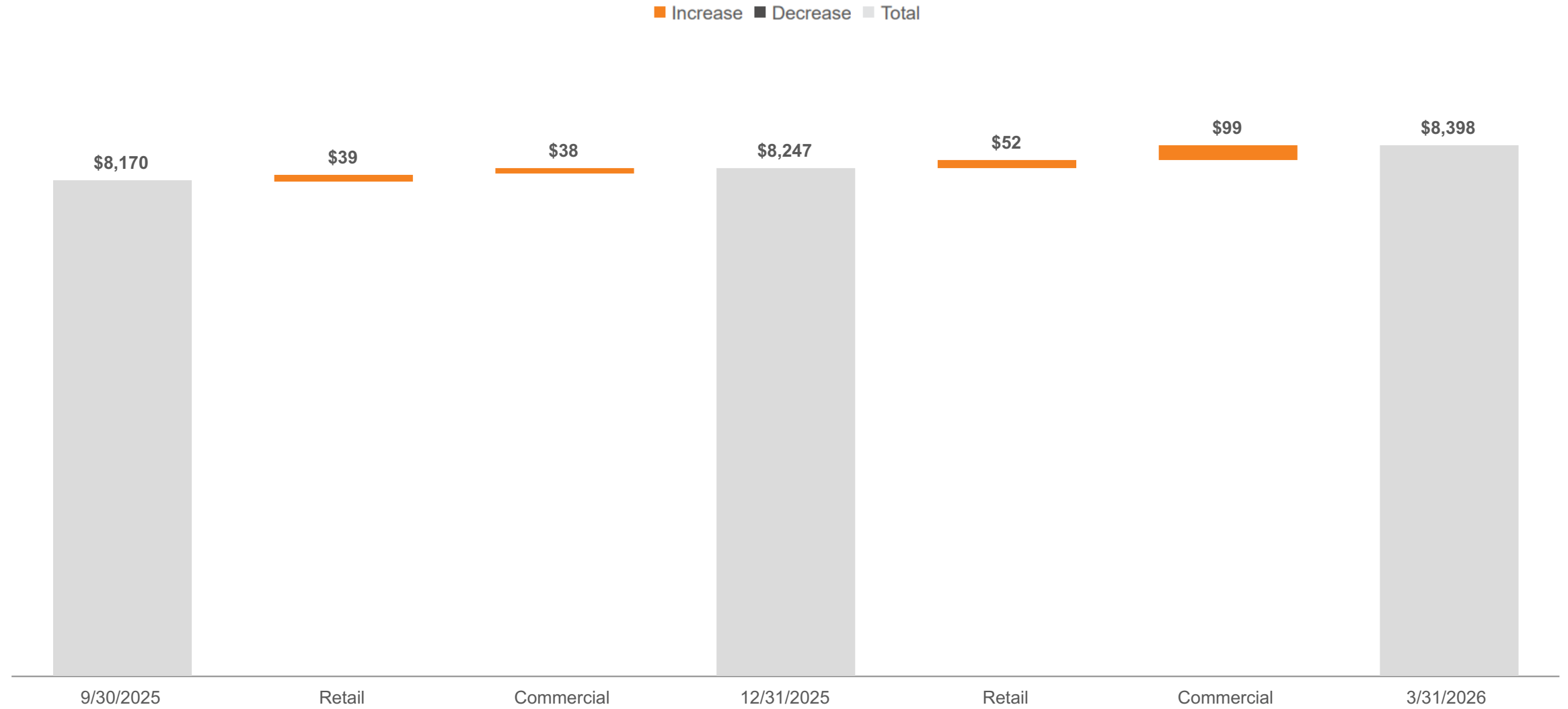
1Q26 Loan Balance Evolution (\$M)



1Q26 Core Deposit Balance Evolution (\$M)

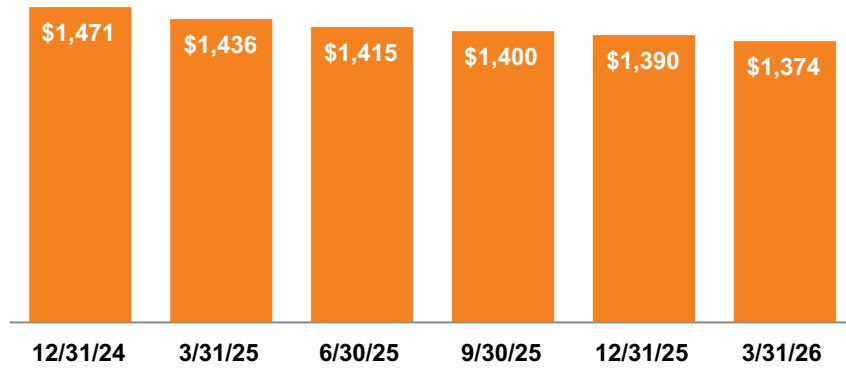


1Q26 Deposit Balance Evolution: Retail vs. Commercial, Ex-Public Funds (\$M)

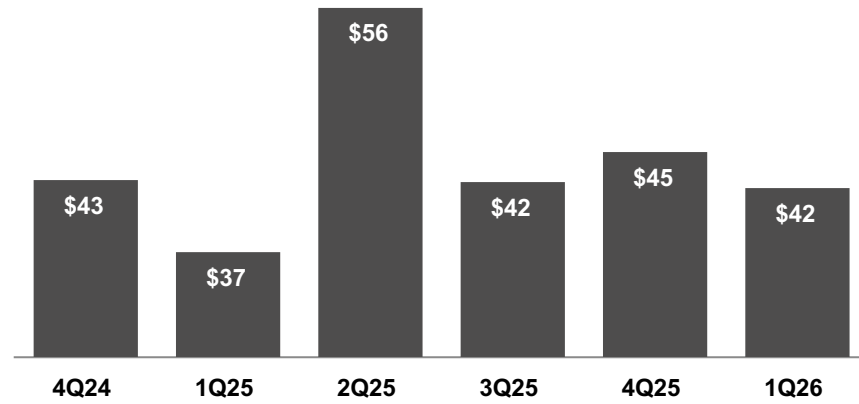


Residential Mortgage Loans (\$M)

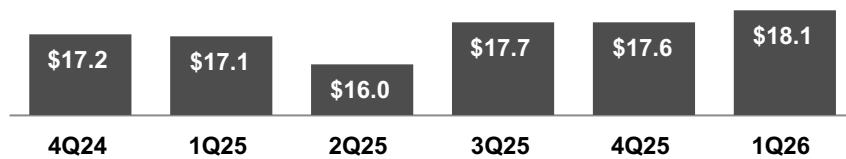
Portfolio



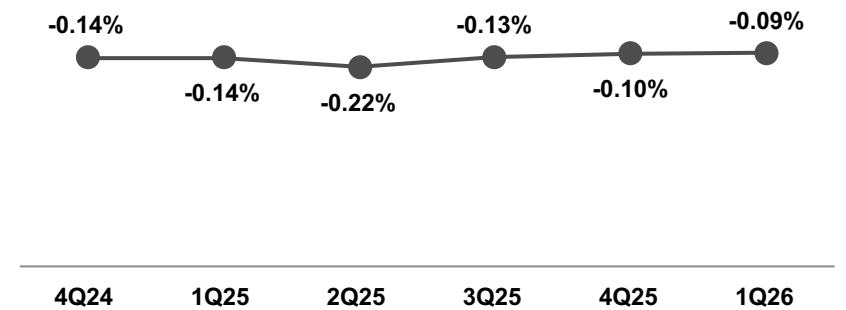
New Loan Origination



NPLs

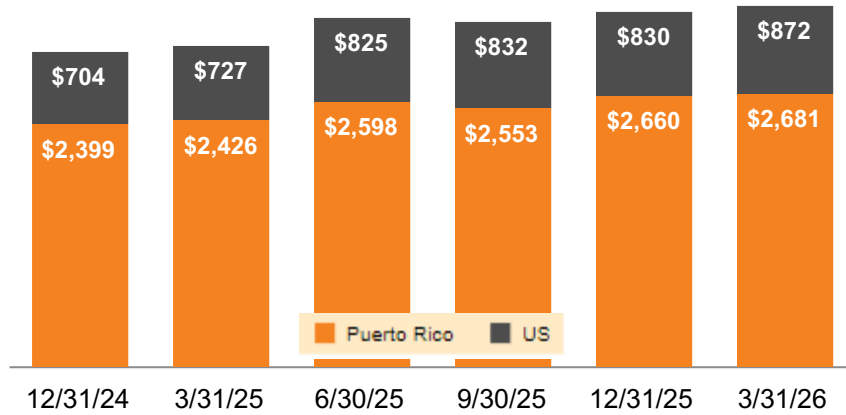


NCO Rate

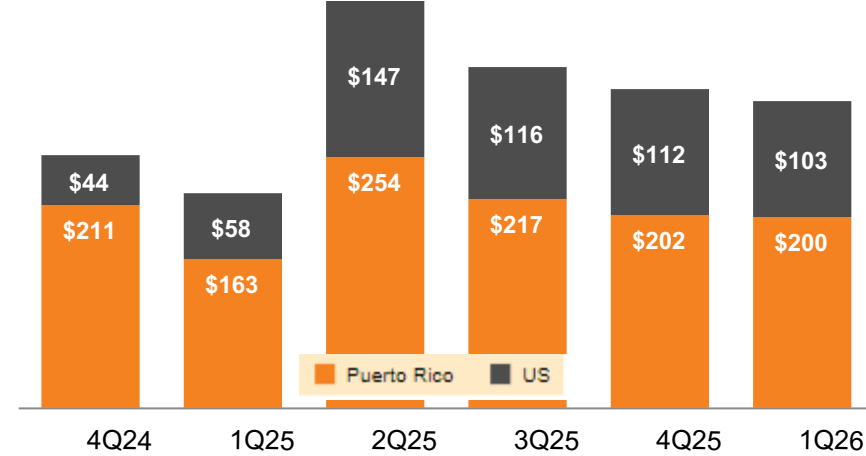


Commercial Loans (\$M)

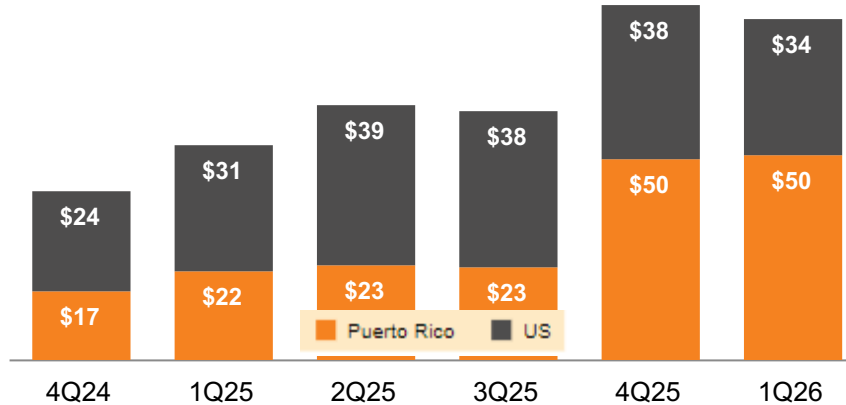
Portfolio



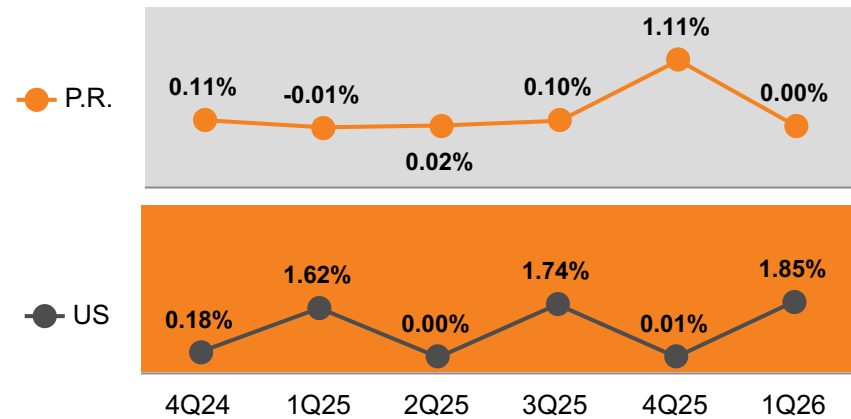
New Loan Origination



NPLs

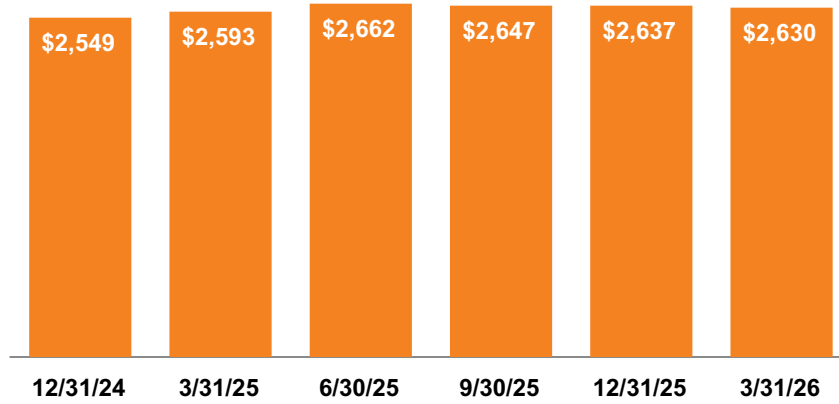


NCO Rate

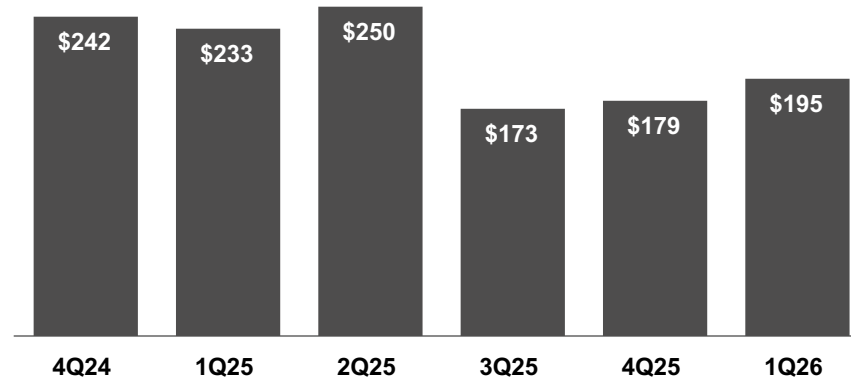


Auto Loans (\$M)

Portfolio



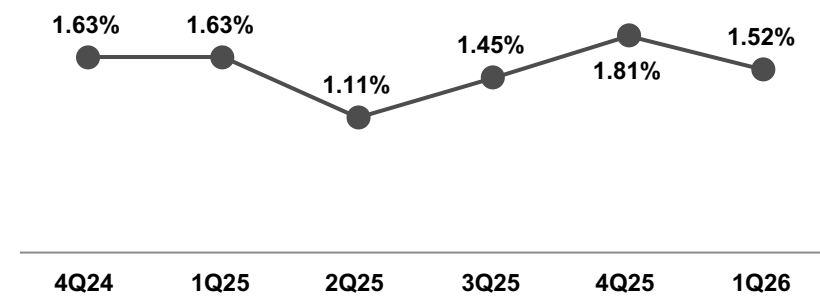
New Loan Origination



NPLs

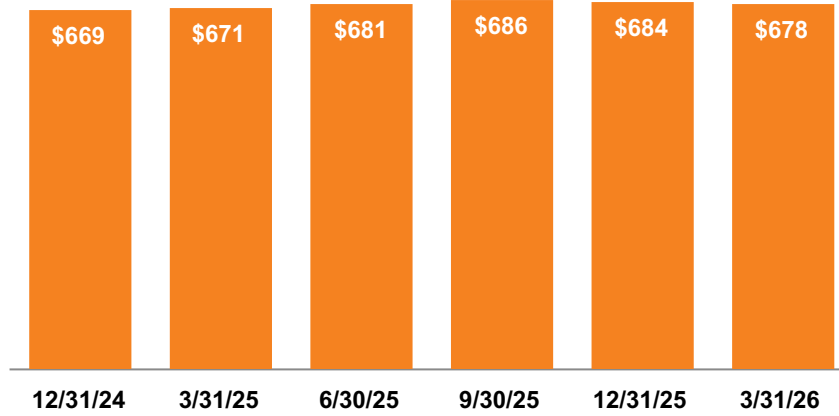


NCO Rate

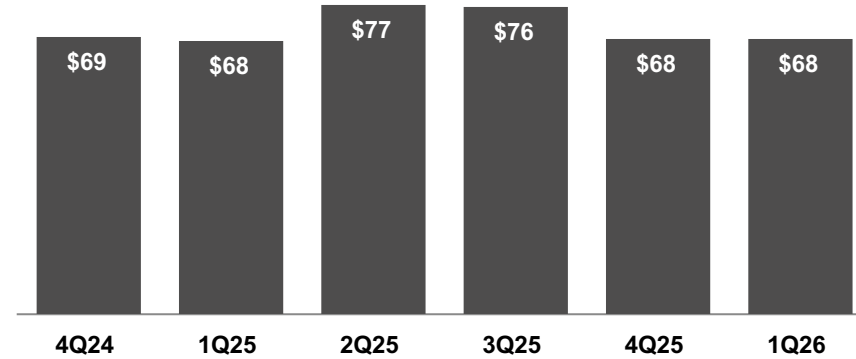


Consumer Loans (\$M)

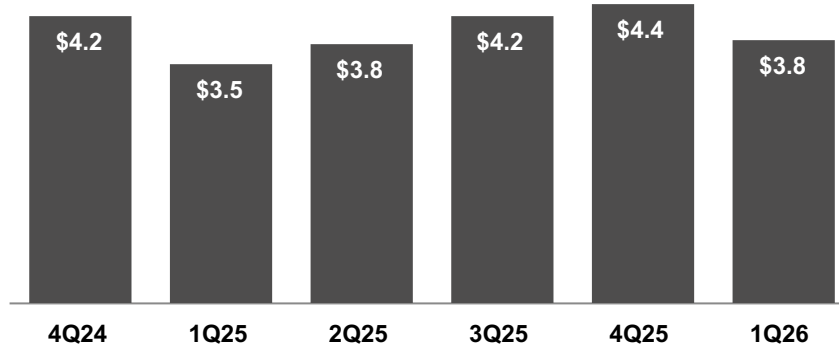
Portfolio



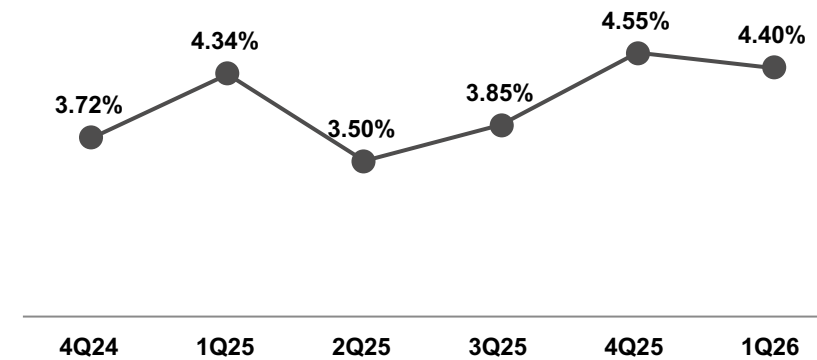
New Loan Origination



NPLs

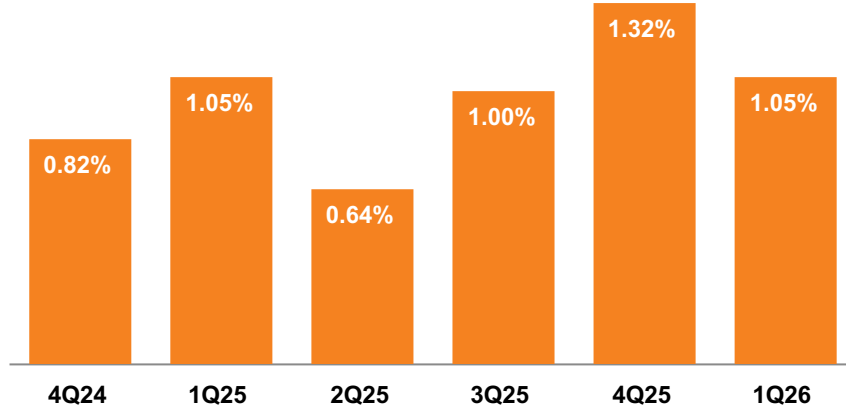


NCO Rate

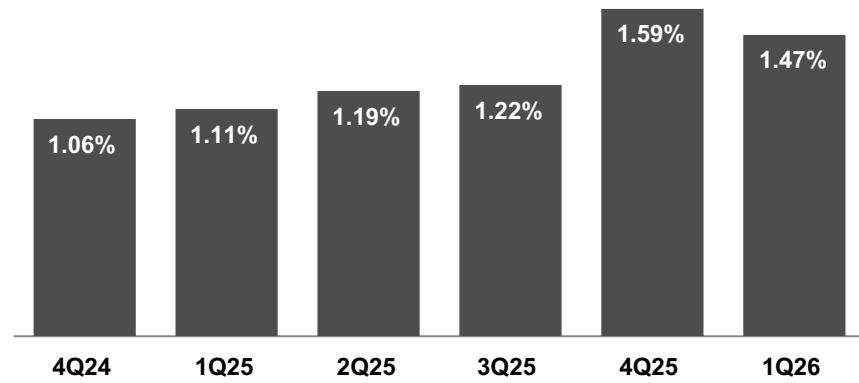


Credit Quality

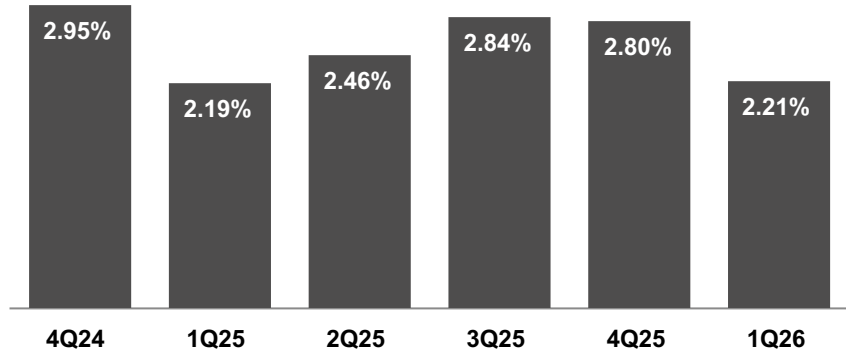
NCO Rate



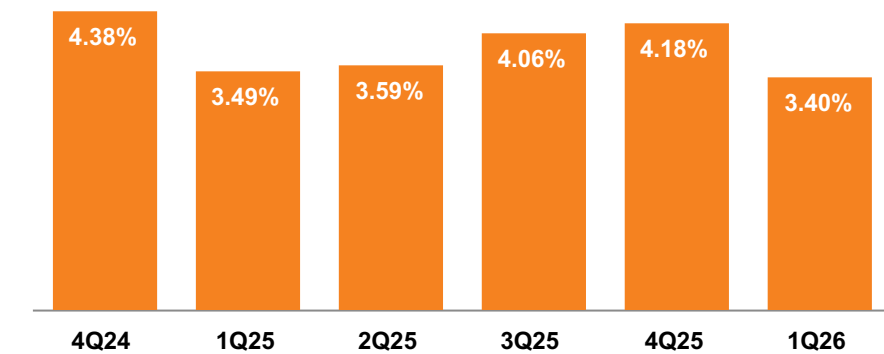
NPL Rate



Early Delinquency Rate

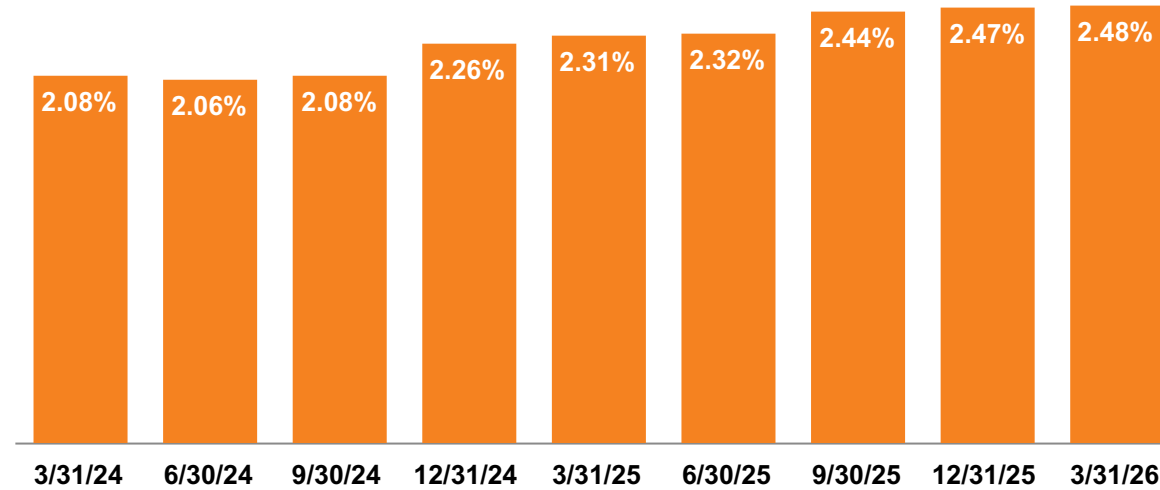


Total Delinquency Rate



Allowance

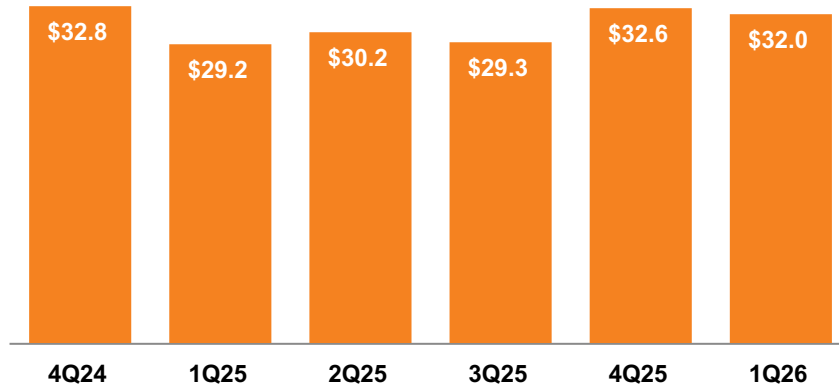
ACL / Total Loans Held for Investment



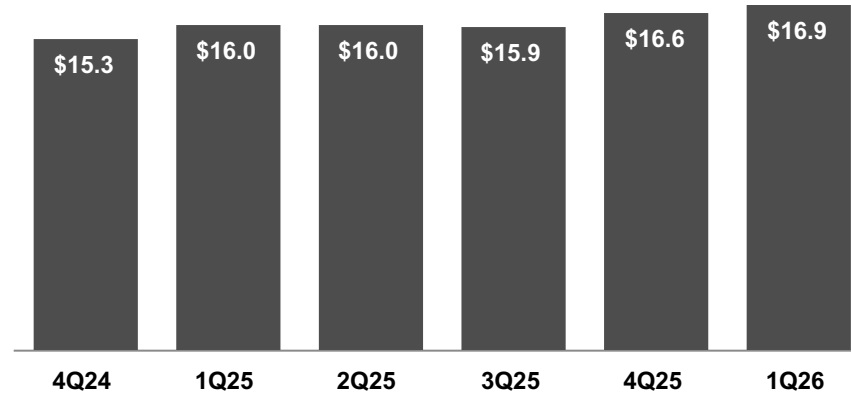
ACL by % of Portfolio	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Auto	3.26 %	3.33 %	3.26 %	3.44 %	3.51 %	3.48 %	3.39 %	3.51 %	3.52 %
Commercial	1.26 %	1.12 %	1.19 %	1.46 %	1.52 %	1.61 %	1.87 %	1.90 %	1.94 %
Residential Mortgages	0.94 %	0.84 %	0.83 %	0.74 %	0.70 %	0.66 %	0.78 %	0.72 %	0.70 %
Consumer	4.37 %	4.57 %	4.71 %	4.76 %	4.81 %	4.82 %	4.92 %	4.90 %	4.87 %
Total	2.08 %	2.06 %	2.08 %	2.26 %	2.31 %	2.32 %	2.44 %	2.47 %	2.48 %

Core Non-Interest Income (\$M)

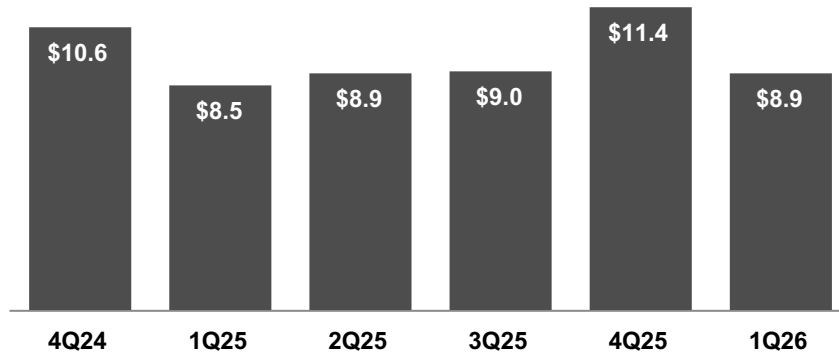
Total



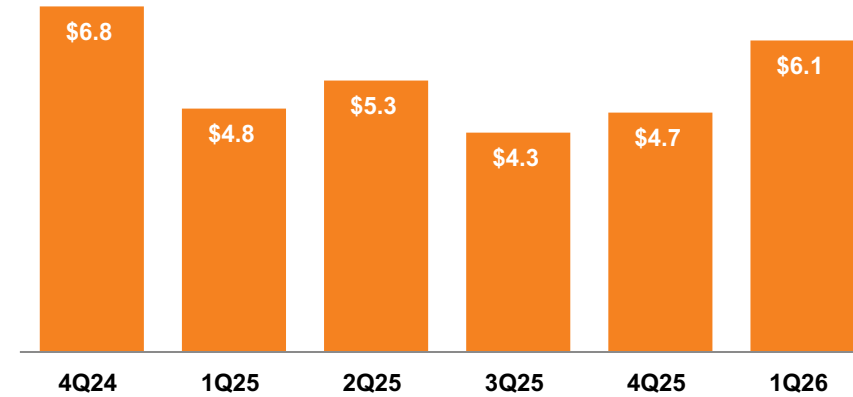
Banking Services



Wealth Management



Mortgage Banking



Capital: Fortress Balance Sheet

Basel III Standardized (\$ in millions except per share)	1Q25		2Q25		3Q25		4Q25		1Q26	
CET1 Capital	\$	1,261.7	\$	1,293.0	\$	1,313.6	\$	1,318.6	\$	1,312.9
CET1 Capital Ratio		14.27 %		13.99 %		14.13 %		13.97 %		13.75 %
Tier 1 Capital	\$	1,261.7	\$	1,293.0	\$	1,313.6	\$	1,318.6	\$	1,312.9
Tier 1 Capital Ratio		14.27 %		13.99 %		14.13 %		13.97 %		13.75 %
Total Capital	\$	1,373.0	\$	1,409.4	\$	1,430.7	\$	1,437.6	\$	1,433.3
Total Capital Ratio		15.53 %		15.25 %		15.39 %		15.24 %		15.01 %
Risk-Weighted Assets	\$	8,843.0	\$	9,245.1	\$	9,298.6	\$	9,436.0	\$	9,550.9
Leverage Ratio		10.83 %		10.83 %		10.75 %		10.71 %		10.88 %
Total Assets (EOP)	\$	11,729.3	\$	12,231.5	\$	12,229.8	\$	12,465.7	\$	12,047.9
Tangible Common Equity (EOP)	\$	1,197.6	\$	1,237.9	\$	1,280.1	\$	1,295.9	\$	1,273.8
Tangible Book Value Per Share	\$	26.66	\$	27.67	\$	28.92	\$	29.96	\$	30.14

Income Statement Highlights: 1Q26 vs. 4Q25

\$ in millions	1Q26	4Q25	Δ	Comment
Total Interest Income				• 1Q26 reflected (\$3.1) due to two fewer days
• Cash	\$ 5.9	\$ 7.9	\$ (2.0)	• 18% lower average balance & 31 bps lower yield
• Investment Securities	29.7	31.1	(1.4)	• 3% lower average balance & 4 bps lower yield
• Loans	158.6	158.2	0.4	• 1% higher average balance & 14 bps higher yield (includes +\$3.3 from fully paid PCD loan)
Total Interest Expense				• 1Q26 reflected (\$1.0) due to two fewer days
• Core Deposits	30.4	35.5	(5.1)	• 4% lower average balance & 13 bps lower rate
• Borrowings & Brokered Deposits	9.1	8.0	1.1	• 18% higher average balance & 5 bps lower rate
Total Provision for Credit Losses	22.5	31.9	(9.4)	• 1Q26 reflected \$17.5 for increased loan volume and increased allowance of \$3.7 for a previously reserved commercial loan and \$1.0 newly classified small commercial loans
Total Banking and Financial Service Revenues	32.0	32.6	(0.6)	• 1Q26 included favorable MSR valuation of approximately \$1.3, while 4Q25 included \$2.3 in annual insurance commission recognition
Other Income	0.2	(1.1)	1.3	• 1Q26 reflected the absence of previously reported items in 4Q25
Total Non-Interest Expense	94.7	105.0	(10.3)	• 1Q26 included \$1.0 in merit raises, \$0.7 in seasonal FICA costs, \$1.0 costs related to capital markets readiness and registration process, \$3.6 in business related volume incentive payment (vs. \$3.1 in 1Q25), and \$2.5 in planned cost-savings. 4Q25 included a net \$6.8 in previously reported expense items.
Income Tax Expense	14.9	(8.5)	23.4	• 1Q26 expense of \$14.9 vs. 4Q25 benefit of \$8.5. 1Q26 ETR was 21.60%, reflecting anticipated rate of 22.34% for 2026 and the benefit of discrete items.
Net Income Available to Common Shareholders	\$ 53.9	\$ 55.9	\$ (2.0)	

Income Statement Highlights: 1Q26 vs. 1Q25

\$ in millions	1Q26	1Q25	Δ	Comment
Total Interest Income				
• Cash	\$ 5.9	\$ 6.3	\$ (0.4)	• 11% higher average balance & 73 bps lower yield
• Investment Securities	29.7	29.5	0.2	• 1% higher average balance & 1 bps lower yield
• Loans	158.6	153.4	5.2	• 5% higher average balance & 12 bps lower yield
Total Interest Expense				
• Core Deposits	\$ 30.4	\$ 33.7	(3.3)	• 1% lower average balance & 13 bps lower rate
• Deposit Intangible Amortization	0.8	0.9	(0.1)	
• Borrowings & Brokered Deposits	9.1	5.5	3.6	• 80% higher average balance & 34 bps lower rate
Total Provision for Credit Losses	22.5	25.7	(3.2)	• 1Q26 included \$17.5 vs. \$17.4 in 1Q25 for increased loan volume
Total Banking & Financial Service Revenues	32.0	29.2	2.8	• 1Q26 reflected increased revenues in mortgage banking, banking service, and wealth management
Other Income	0.2	0.3	(0.1)	
Total Non-Interest Expense	94.7	93.5	1.2	• 1Q26 reflected increased G&A expenses and compensation, partially offset by reduced infrastructure costs and lower OREO expenses
Income Tax Expense	14.9	13.9	1.0	• 1Q26 ETR of 21.60%, reflecting anticipated rate of 22.34% for the year and the benefit of some discrete items vs. 23.3% and some discrete items in 1Q25
Net Income Available to Common Shareholders	\$ 53.9	\$ 45.6	\$ 8.3	

Thank you.

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