OFGBancorp

Quarterly Results
2Q26 Conference Call

July 21, 2026

Forward Looking Statements

The information included in this document contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and involve certain risks and uncertainties that may cause actual results to differ materially from those expressed in the forward-looking statements.

Factors that might cause such a difference include but are not limited to (i) general business and economic conditions, including changes in interest rates; (ii) cybersecurity breaches; (iii) hurricanes, earthquakes, pandemics and other natural disasters; and (iv) competition in the financial services industry.

For a discussion of such factors and certain risks and uncertainties to which OFG is subject, please refer to OFG's annual report on Form 10-K for the year ended December 31, 2025, as well as its other filings with the U.S. Securities and Exchange Commission. Other than to the extent required by applicable law, including the requirements of applicable securities laws, OFG assumes no obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

Non-GAAP Financial Measures

In addition to our financial information presented in accordance with GAAP, management uses certain "non-GAAP financial measures" within the meaning of the SEC Regulation G, to clarify and enhance understanding of past performance and prospects for the future. Please refer to Tables 8-1 and 8-2 in OFG's Financial Supplement for a reconciliation of GAAP to non-GAAP measures and calculations for the quarter ended June 30, 2026 at www.ofgbancorp.com.

2Q26 Summary

Income Statement	Balance Sheet (EOP)	Capital
• EPS $1.39 • Total Core Revenues $190.3M • NIM 5.45% • Provision $13.0M • Non-Interest Expense $102.8M • PPNR $87.5M	• Total Assets $12.2B • Customer Deposits $9.7B • Loans Held for Investment $8.3B • New Loan Production $755.0M • Investments $2.7B • Cash $745.7M	• CET1 14.07% • Tier 1 Risk-Based 14.07% • Total Risk-Based 15.33% • Leverage 11.23%

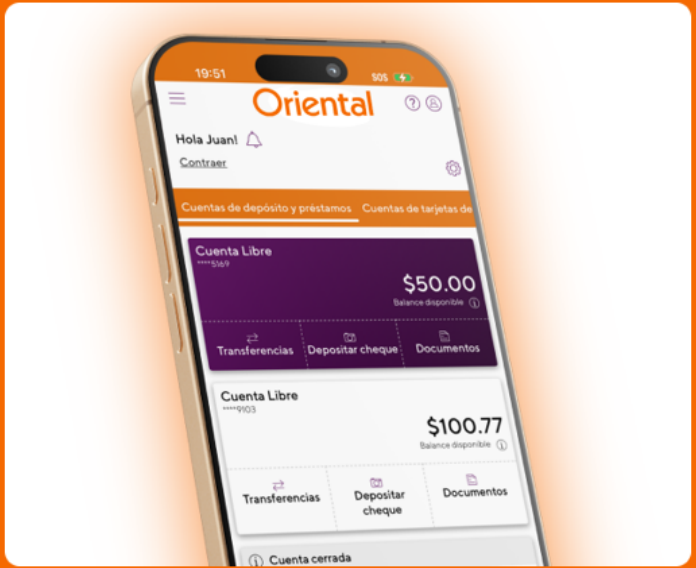
Digital at the Core: Leading Puerto Rico's Digital Banking Transformation

OFGBancorp

Customer Value

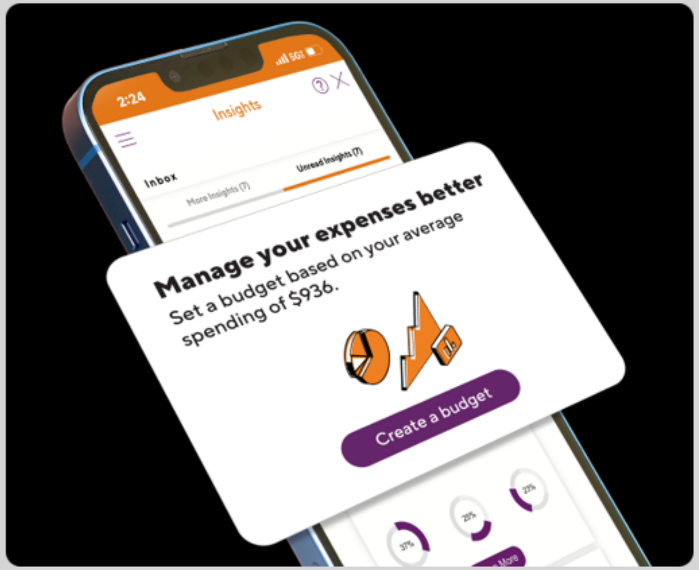
Our innovative products target specific markets: Libre for the **mass market**, Elite for the **mass affluent**, and My Biz for **small business**

Digital Platform



Our **omnichannel platform** allows customers to navigate seamlessly across all our digital platforms

AI-Powered Intelligence



Our data-driven, personalized **AI Insights** create unique value for our customers and enhance their experience

Digital Banking at Scale: Delivering Value Every Day

Key Performance Indicators
(2Q26 vs. 2Q25)

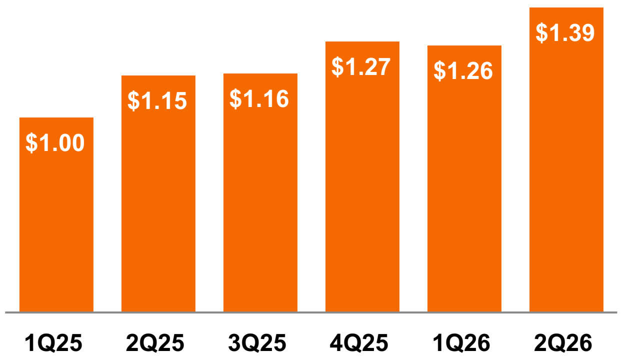
- +4% net customers (retail+commercial)
- +11% 90-day digital active users
- +6% digital loan payments
- +3% virtual teller use

Delivering Value
(YTD June 2026)

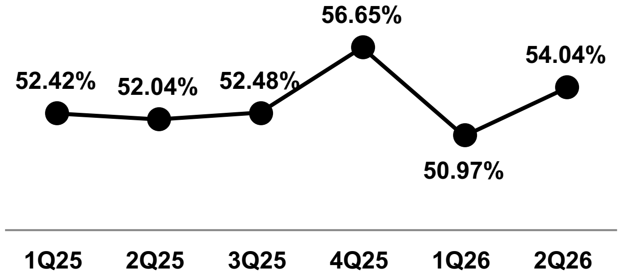
- 28% of Libre accounts opened digitally
- +1.1 million Smart Banking insights delivered monthly with +90% positive feedback
- +68K customers served through extended-hour live tellers

Performance Metrics

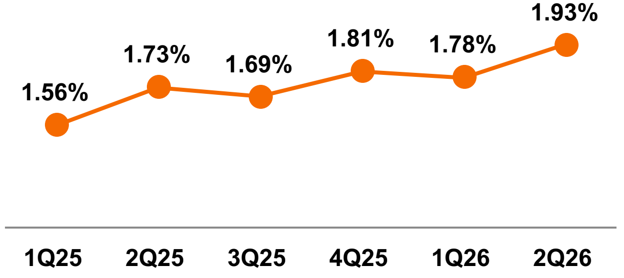
EPS



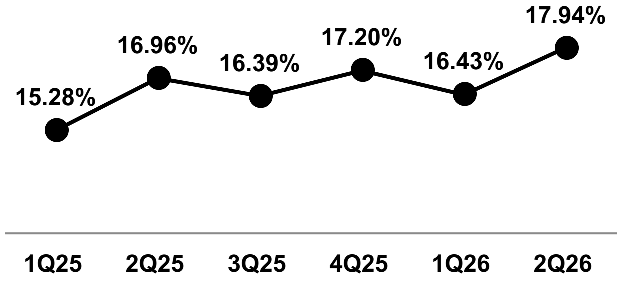
Efficiency Ratio



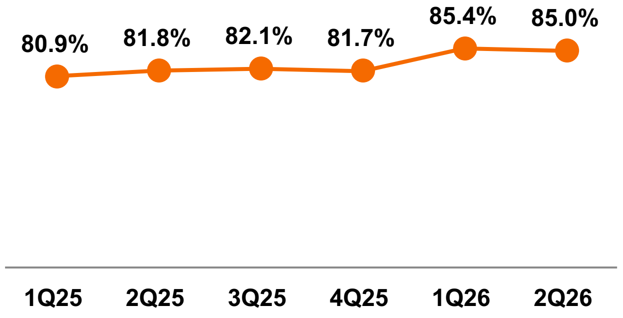
ROAA



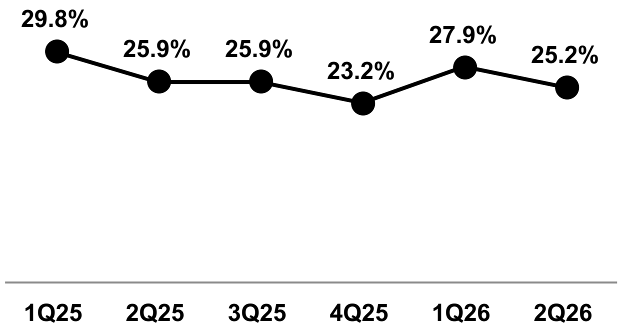
ROATCE



Loans/Deposits Ratio



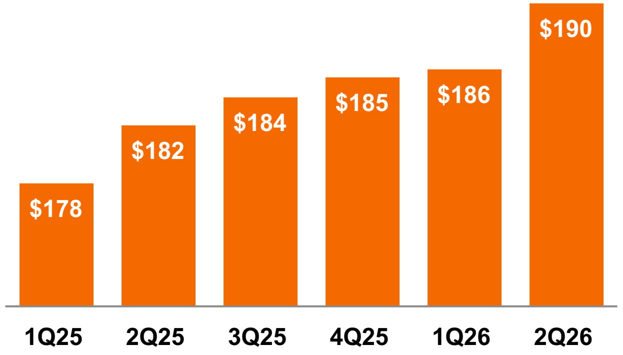
Payout Ratio



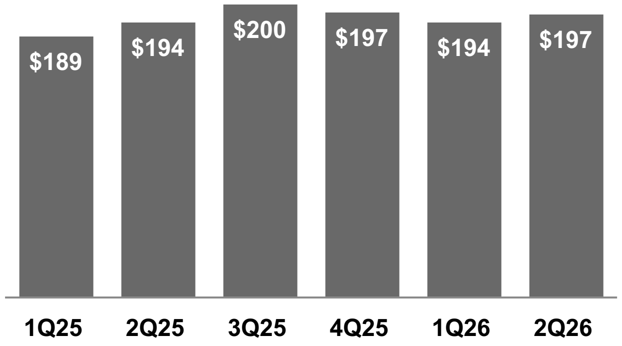
Income Statement ($M)

OFGBancorp

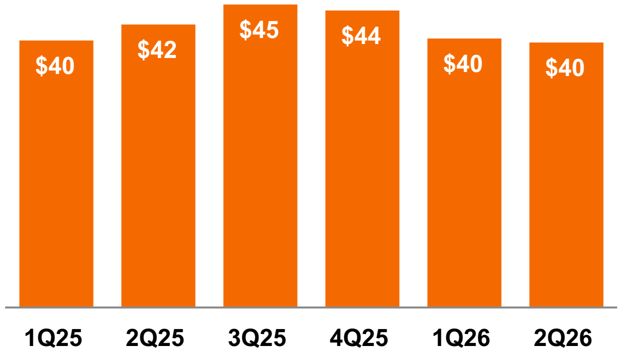
Total Core Revenues



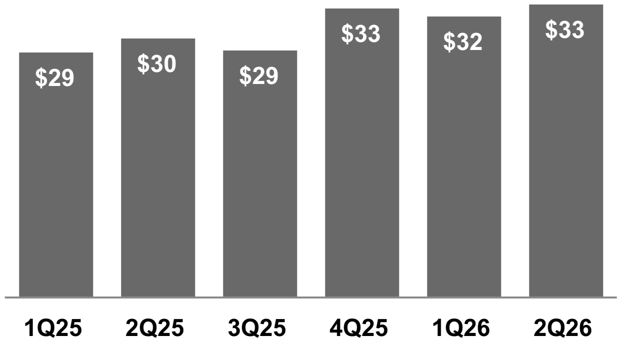
Total Interest Income



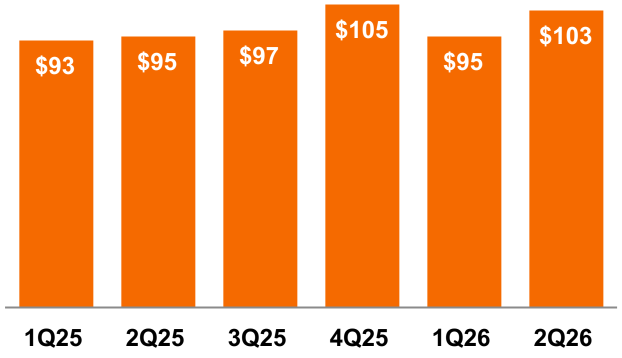
Total Interest Expense



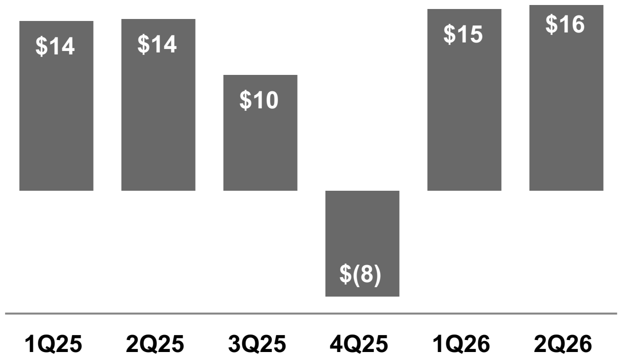
Core Non-Interest Income



Non-Interest Expense

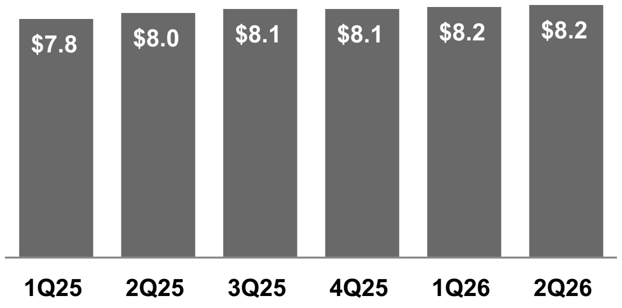


Tax Expense

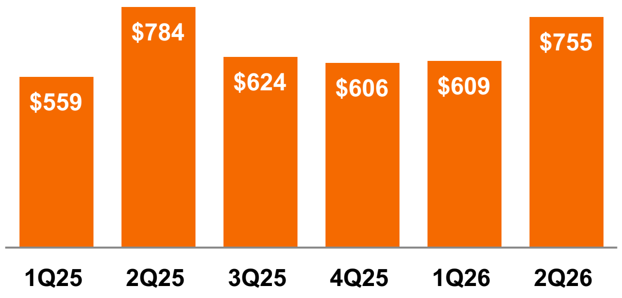


Balance Sheet

Loans ($B, Avg. Balance)

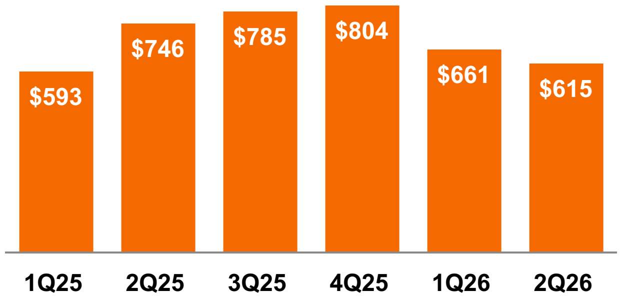


New Loan Origination ($M)

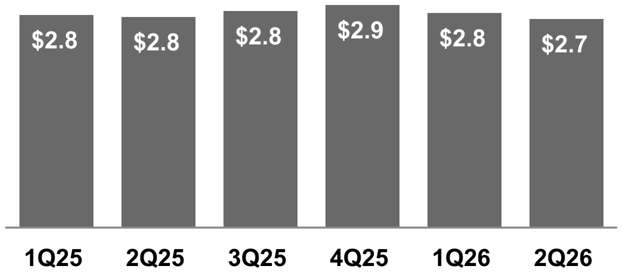


Core Deposits ($B, Avg. Balance)

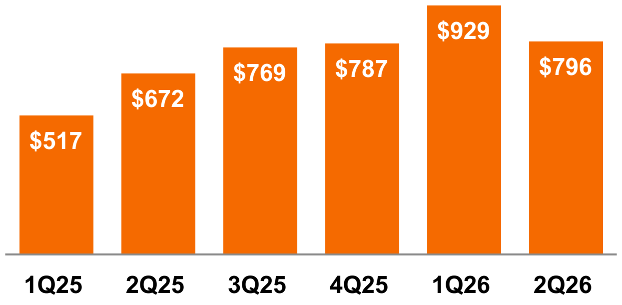
Cash ($M, Average Balance)



Investments ($B, Avg. Balance)

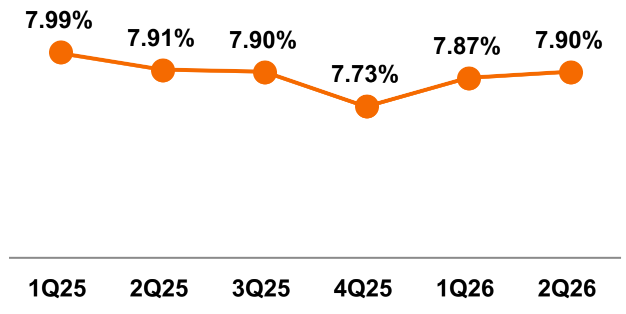


Brokered CDs & Borrowings ($M, Avg. Balance)

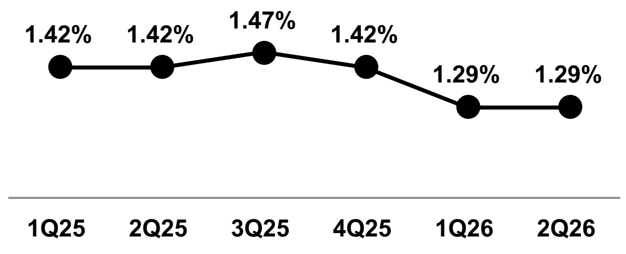


NIM & NII

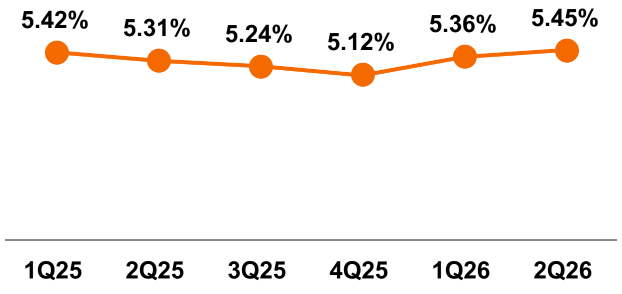
Loan Yield



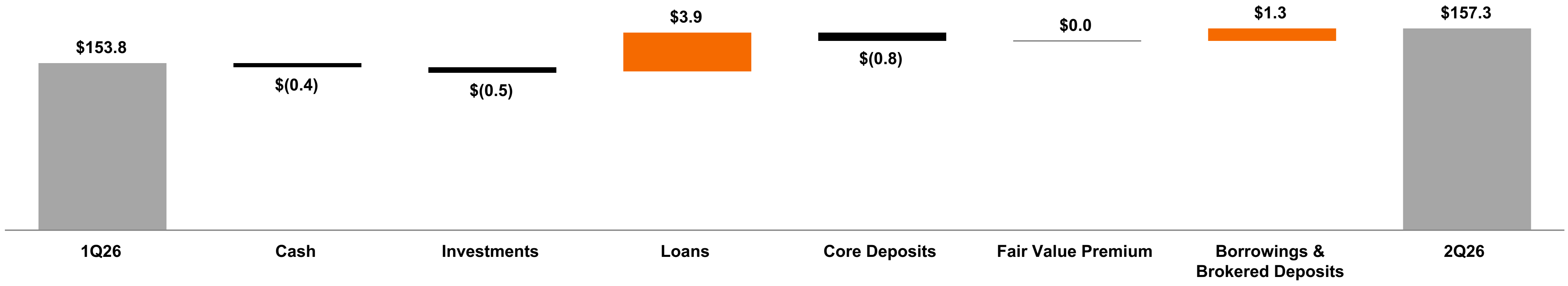
Core Deposit Cost



Net Interest Margin

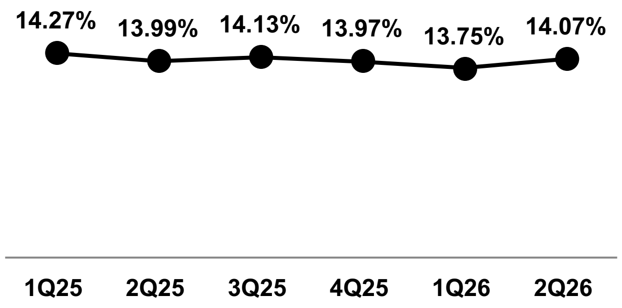


Net Interest Income ($M) Evolution

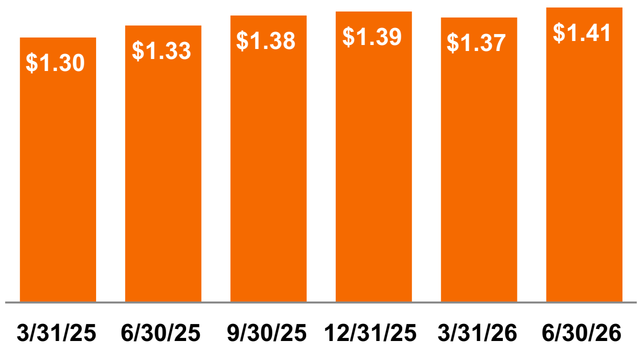


Capital

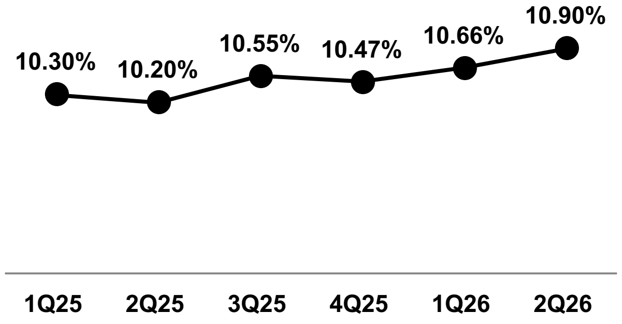
CET1 Ratio



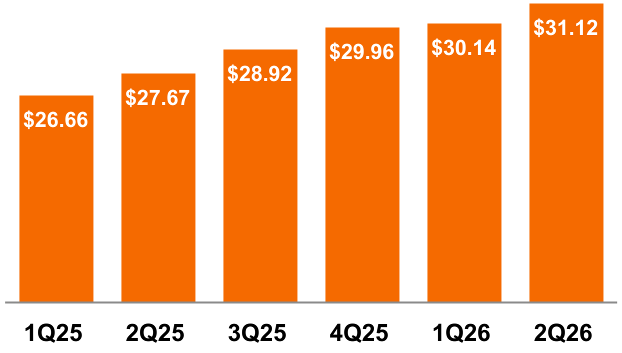
Total Stockholder's Equity ($B)



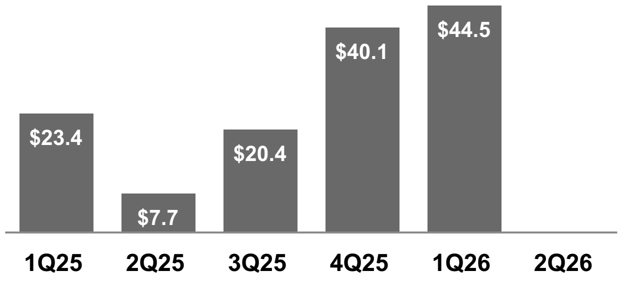
TCE Ratio



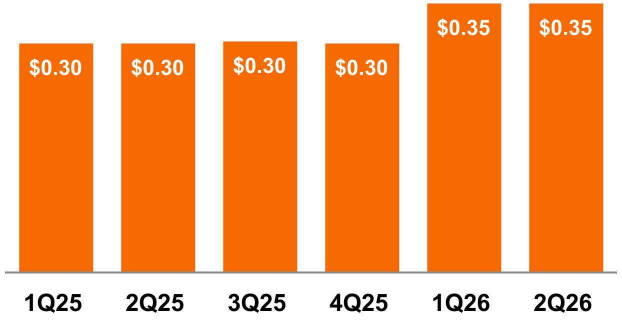
TBV Per Common Share



Share Repurchases ($M)

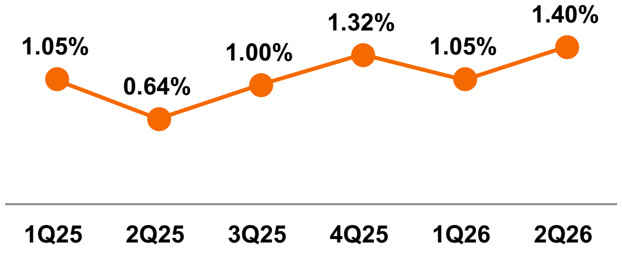


Cash Dividends Per Share

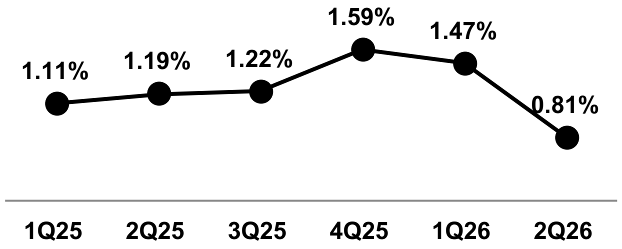


Credit & Asset Quality

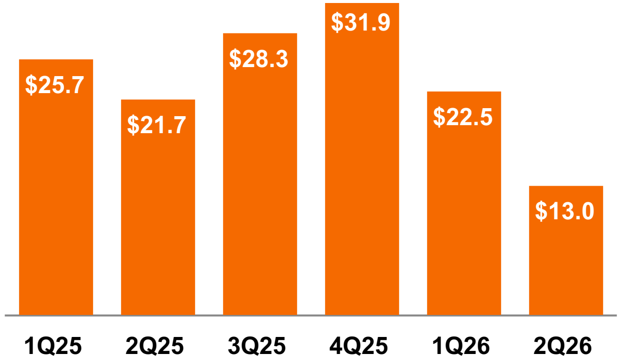
NCO Rate



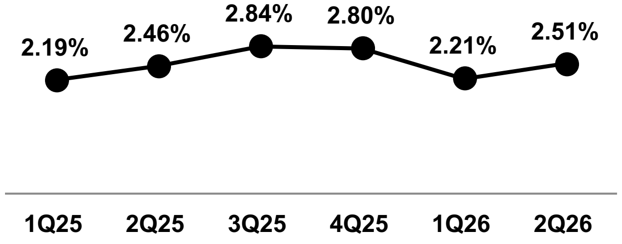
NPL Rate



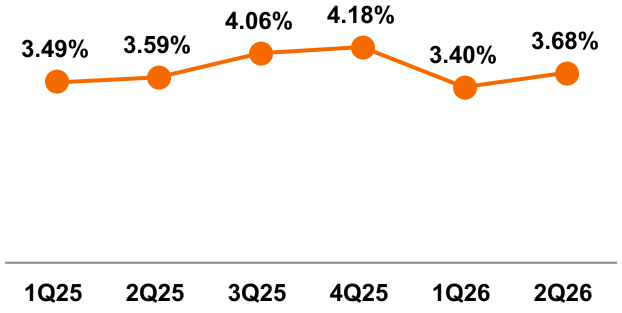
Provision ($M)



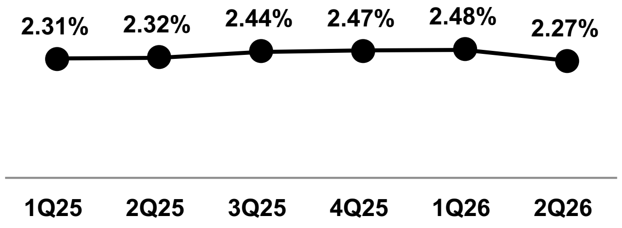
Early Delinquency Rate



Total Delinquency Rate



Allowance for Credit Losses



Outlook

Puerto Rico

- Resilient economy, supported by healthy consumer and business liquidity, wage growth and historically low unemployment
- Federal reconstruction funding, infrastructure projects, and private investment continue to support economic activity
- Manufacturing expansion and new on-shoring initiatives reinforce long-term growth outlook
- We remain attentive to evolving macroeconomic conditions, including interest rate outlook and geopolitical developments

OFG

- Our **Digital at the Core** strategy continues to create more personalized customer experiences, simplifying how we operate and supporting sustainable market share growth
- We continue to invest in people, technology, and AI to enhance scalability and drive long-term operating efficiencies
- We continue to see a healthy commercial pipeline and stable credit trends, supported by strong risk management and balance sheet discipline
- Together with Puerto Rico's favorable operating environment, our agile and disciplined execution positions us well to continue to navigate evolving market conditions and pursue attractive growth opportunities

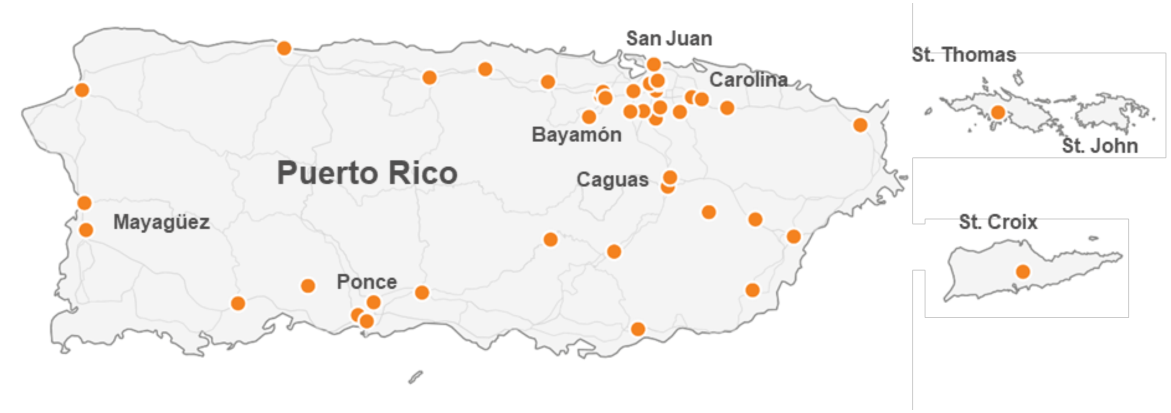
Appendix

Overview (June 30, 2026)

OFGBancorp

- Puerto Rico's *Digital Bank with a Human Touch*
- Differentiated challenger with fast, efficient and convenient service for both retail and commercial customers
- 3rd largest bank in Puerto Rico by deposits[1]
- Founded in 1964, serving retail and commercial customers throughout Puerto Rico and the U.S. Virgin Islands
- Proven leadership team with 30+ years of banking experience, deep market knowledge, and track record navigating local economic cycles

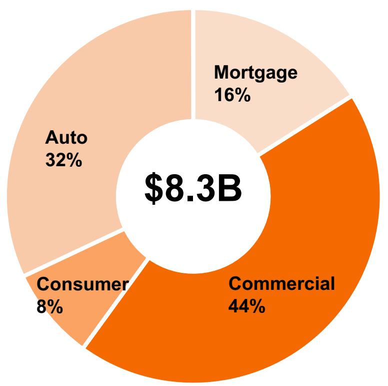
Puerto Rico & U.S. Virgin Islands Footprint



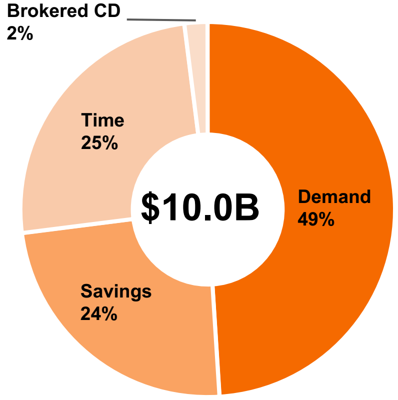
44	19	322	40	3
Branches	Self-Serve Kiosks	ATMs	ITMs	PR Mkt. Share[1]

Scale	$12.2B Total Assets	$8.3B Gross Loans[2]	$10.0B Total Deposits	$5.8B Wealth Mgmt.	$5.6B MSP[3]
Profitability	$58.8M Net Income	1.9% ROAA	17.9% ROATCE[4]	5.5% NIM	54.0% Efficiency Ratio
Capital	$1.3B TCE[4]	10.9% TCE[4] Ratio	11.2% Leverage Ratio	14.1% CET1 Ratio	15.3% TRBC Ratio

Gross Loans[2]



Total Deposits

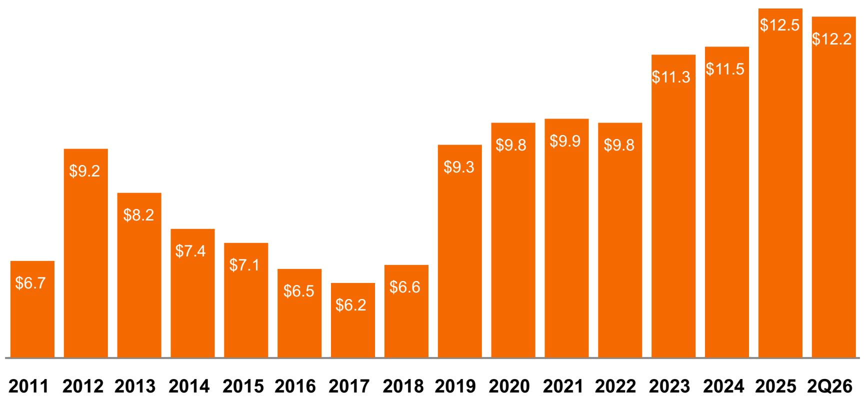


1. Deposit market share data per S&P Global as of 12/31/2025
2. Gross loans held-for-investment
3. Mortgage Servicing Portfolio
4. Non-GAAP financial measure. See Non-GAAP Financial Measures included in Financial Supplement for a reconciliation to this measure's most directly comparable GAAP financial measure.

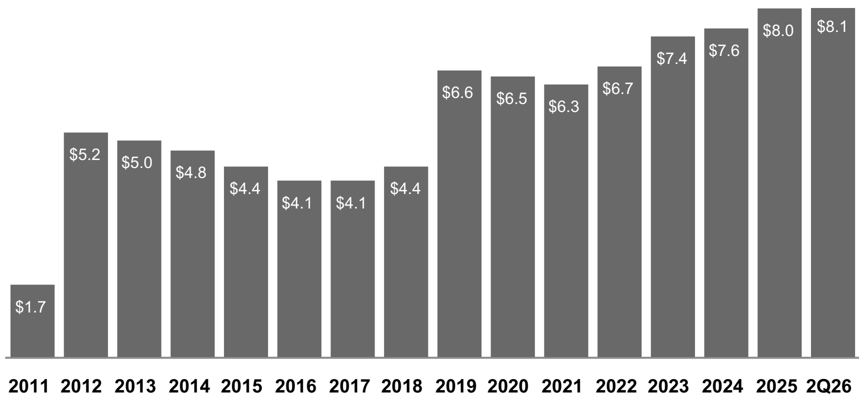
History of Capital Management & Growth

- Organic growth and acquisitions have transformed OFG's Oriental into a full-service, island-wide financial institution
- From 2002-2025, our local deposits have expanded 10.1x while the local deposit market has grown 2.2x*
- Key acquisitions: Eurobank (2010), Puerto Rico operations of Banco Bilbao Vizcaya Argentaria (2012), and Puerto Rico and USVI operations of The Bank of Nova Scotia (2019)
- Chart data is EOP

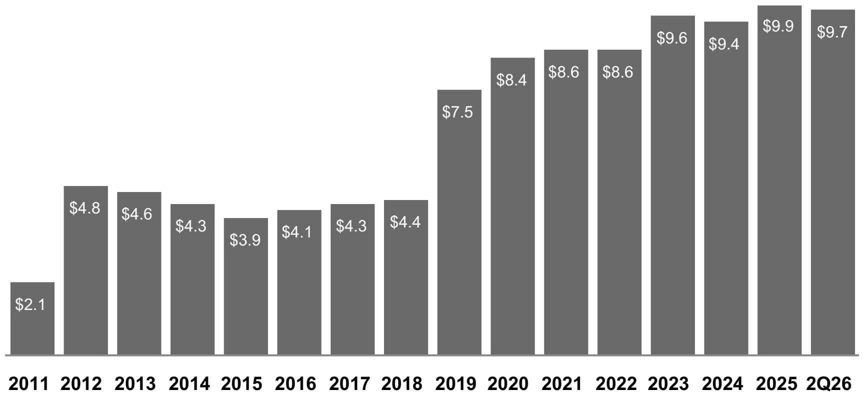
Assets ($B)



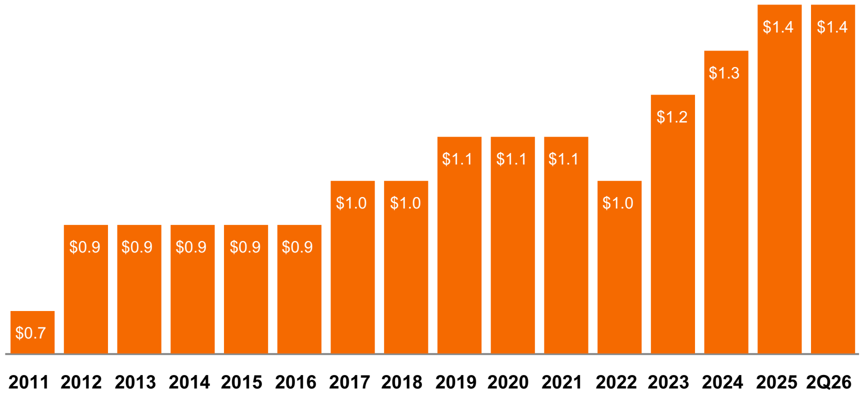
Loans ($B)



Customer Deposits ($B)

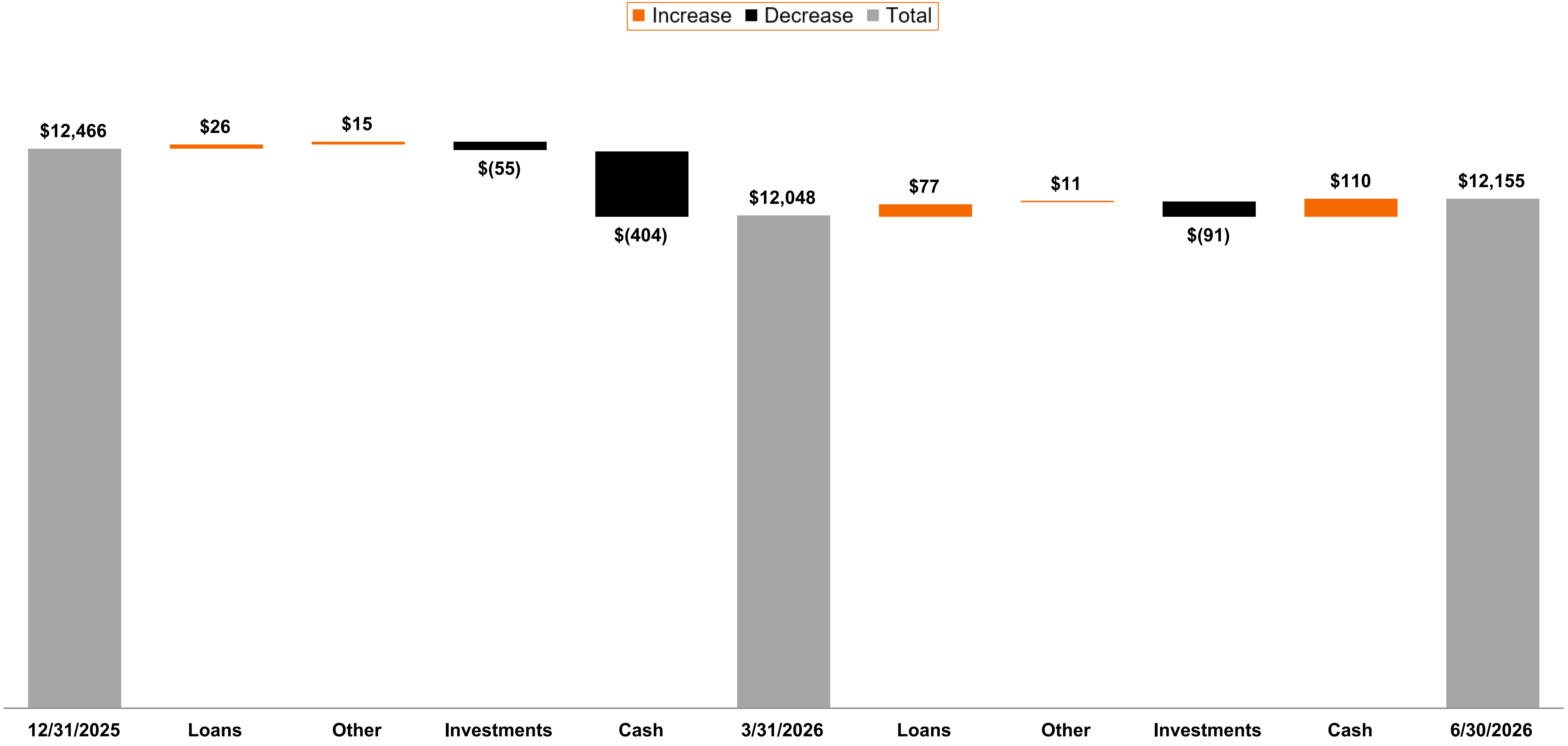


Stockholders' Equity ($B)

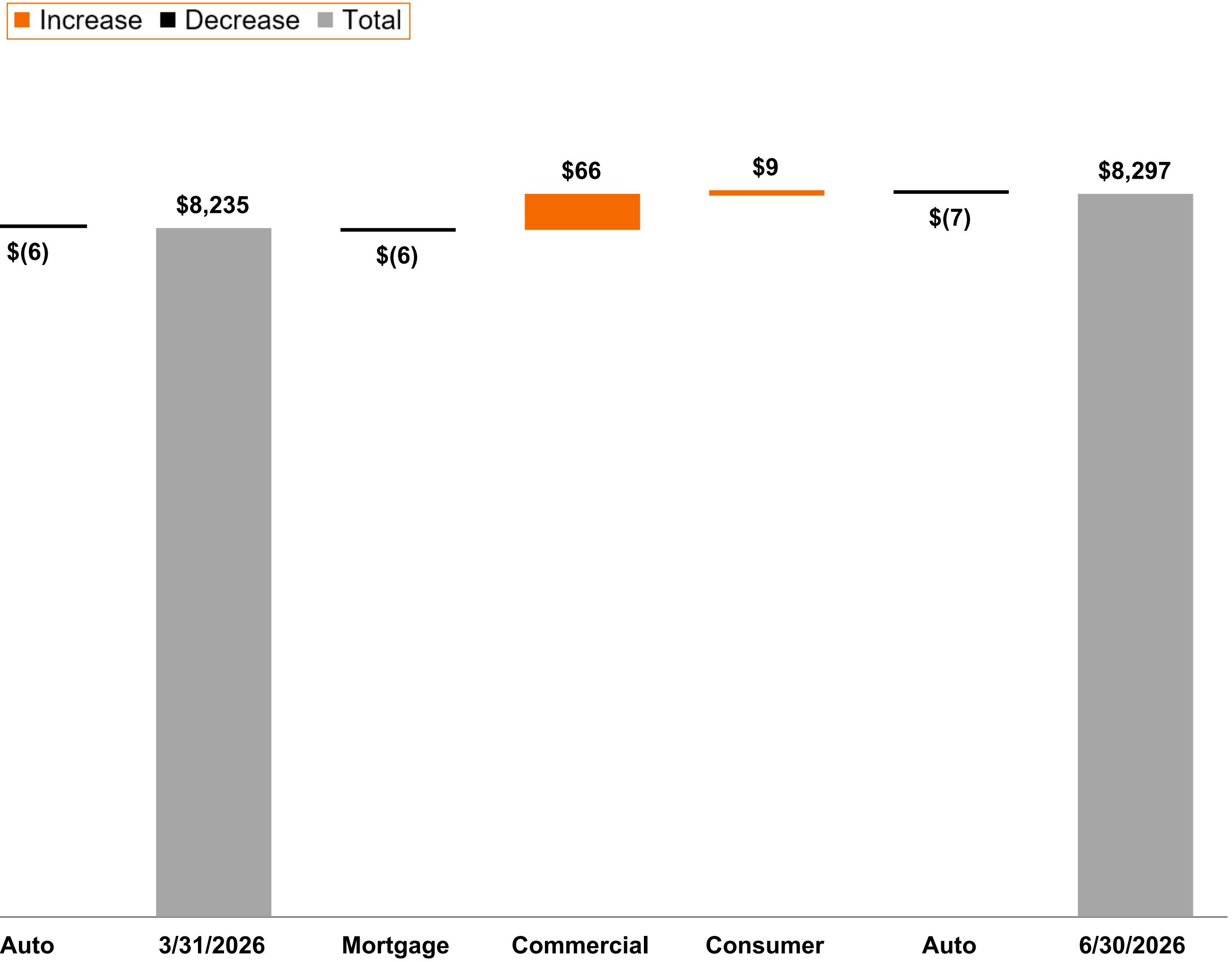


* Source: S&P Global as of 12/31/25

2Q26 Asset Balance Evolution ($M)

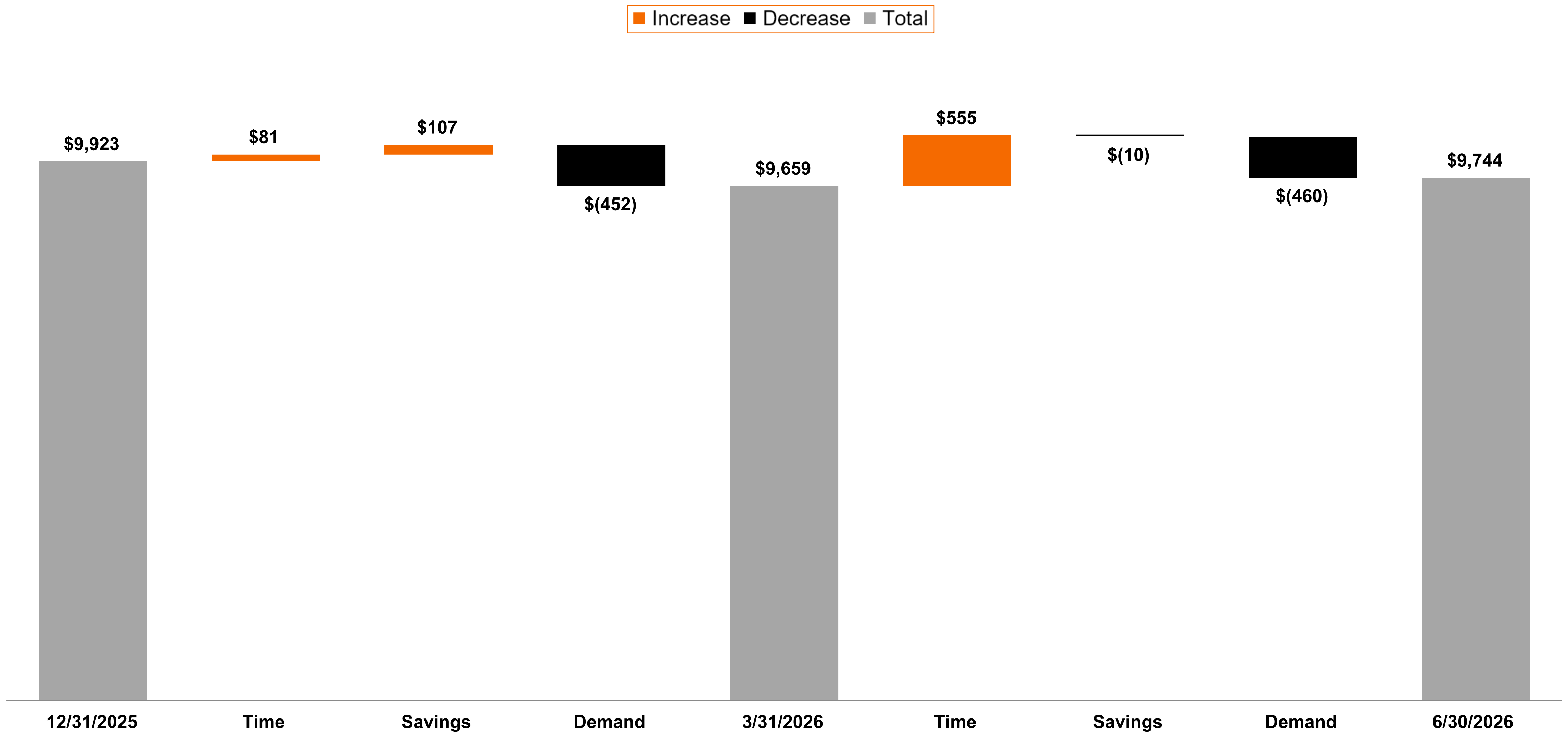


2Q26 Loan Balance Evolution ($M)*

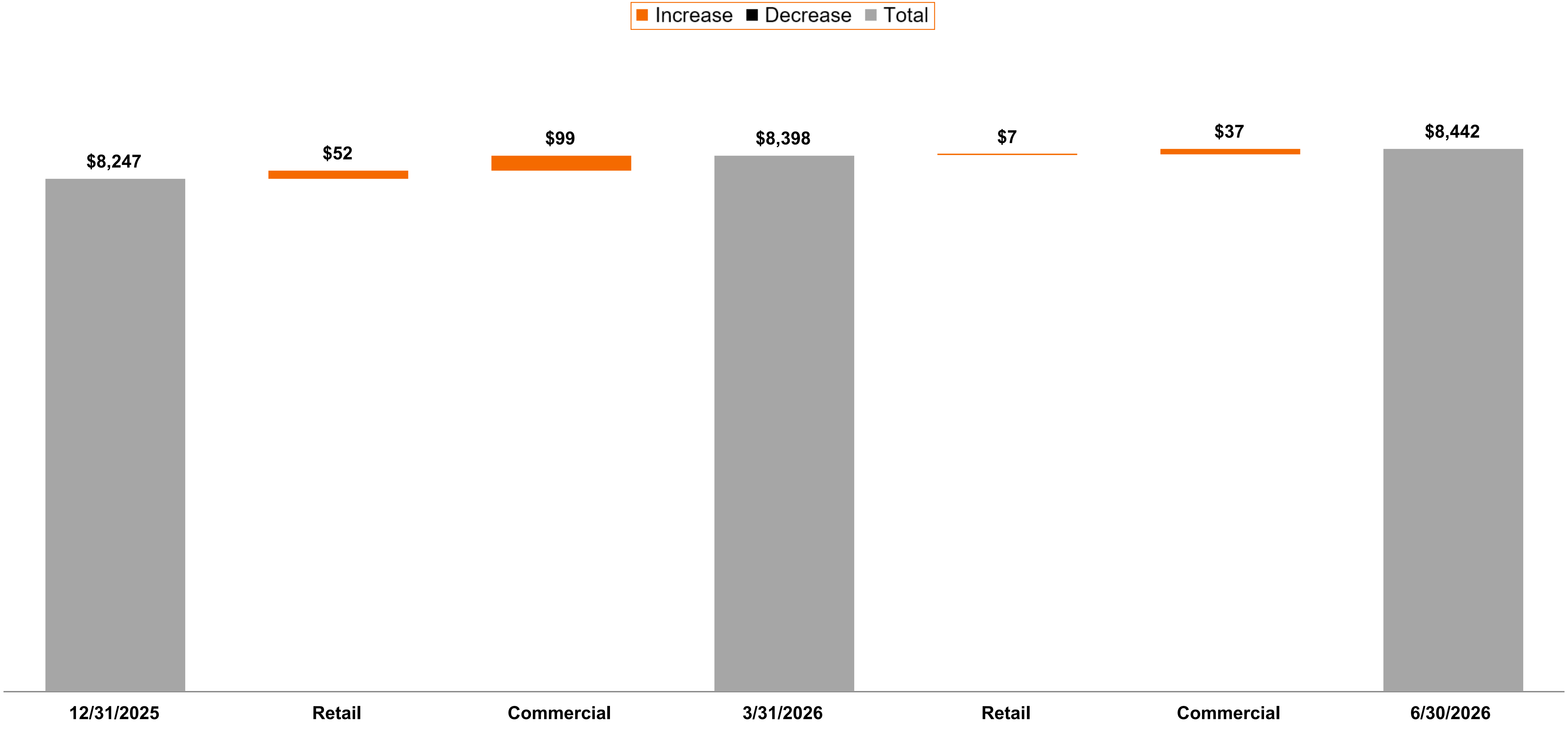


* Gross loans held-for-investment

2Q26 Core Deposit Balance Evolution ($M)

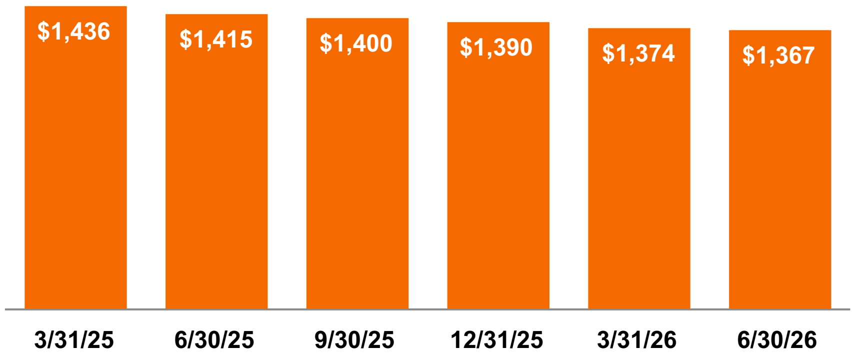


2Q26 Core Deposit Balance Evolution (Ex-Public Funds) ($M)

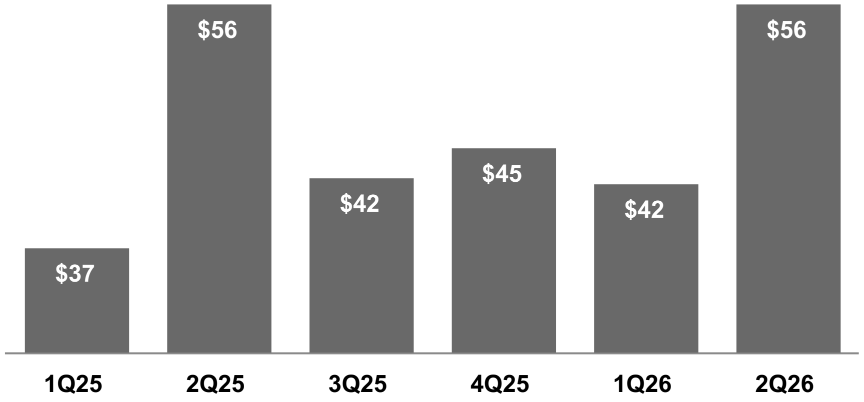


Residential Mortgage Loans ($M)

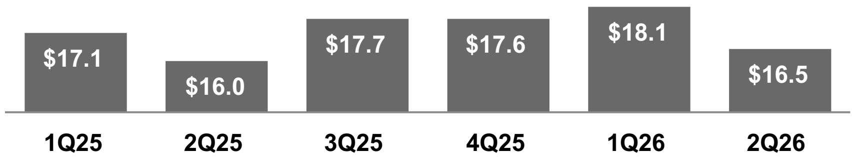
Portfolio



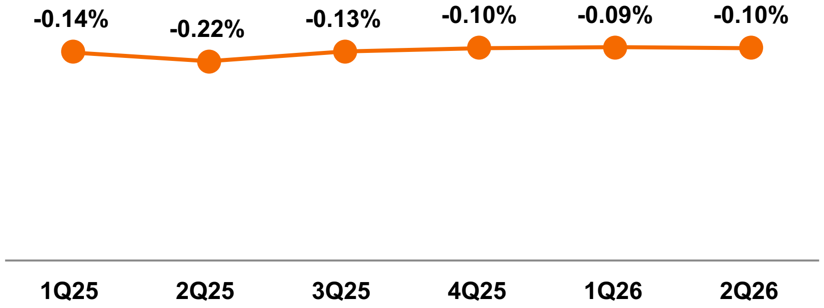
New Loan Origination



NPLs



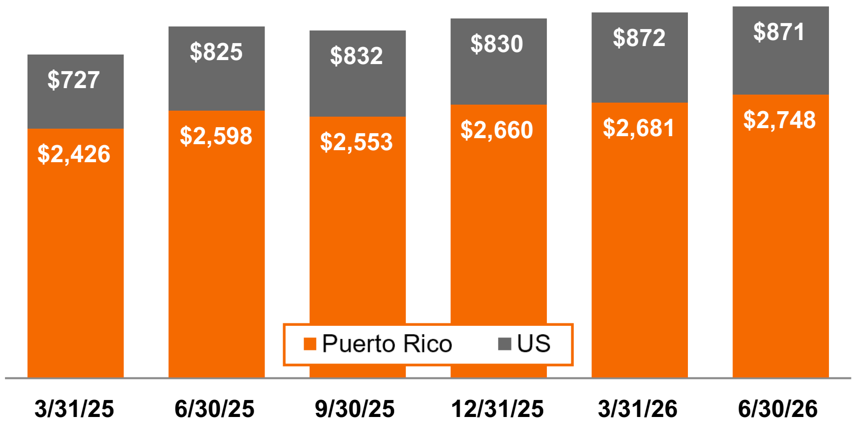
NCO Rate



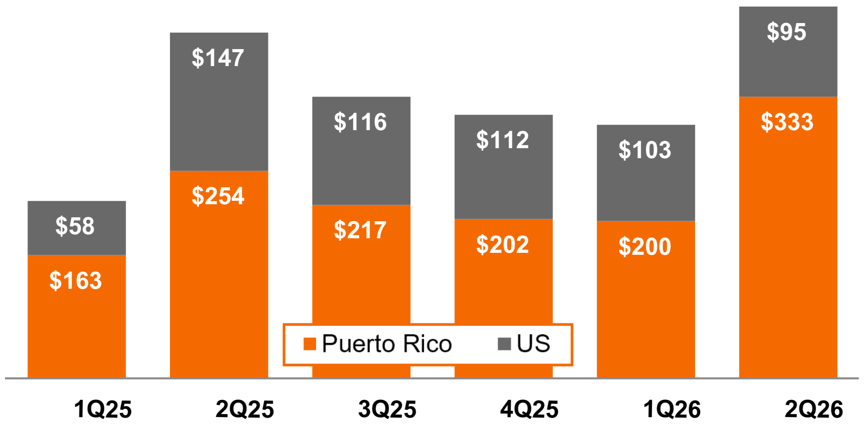
OFGBancorp

Commercial Loans ($M)

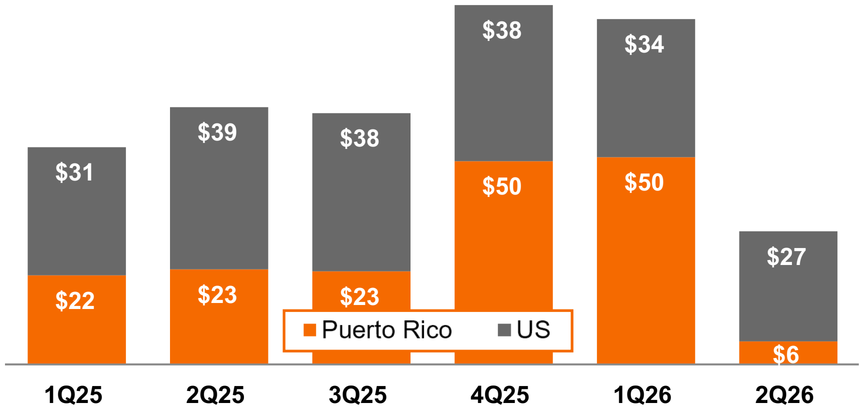
Portfolio



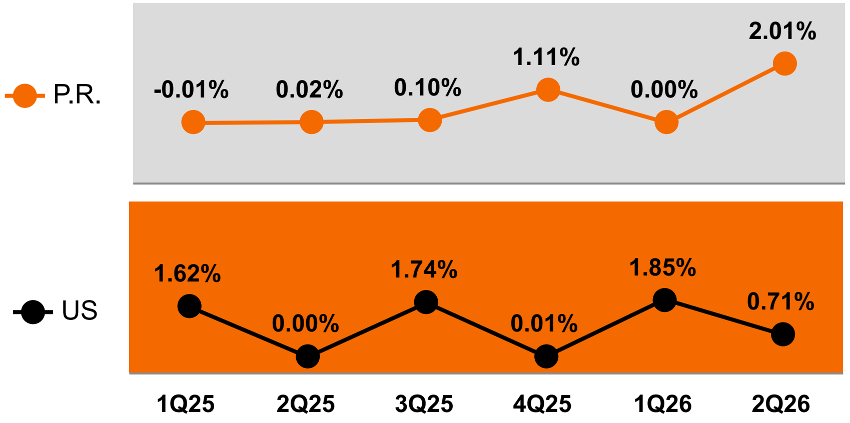
New Loan Origination



NPLs

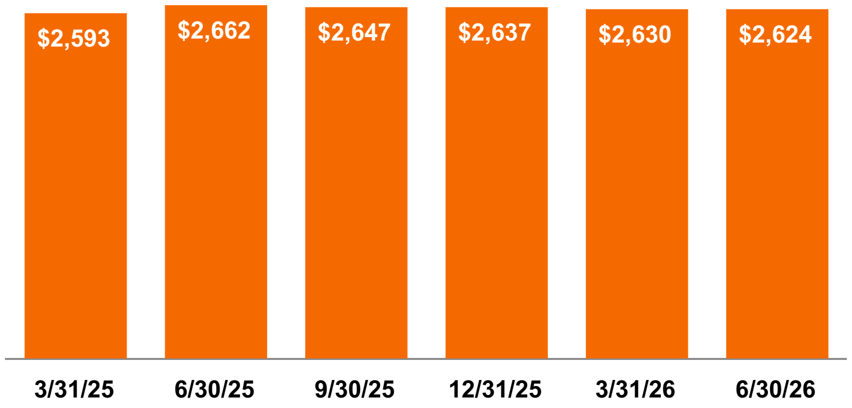


NCO Rate

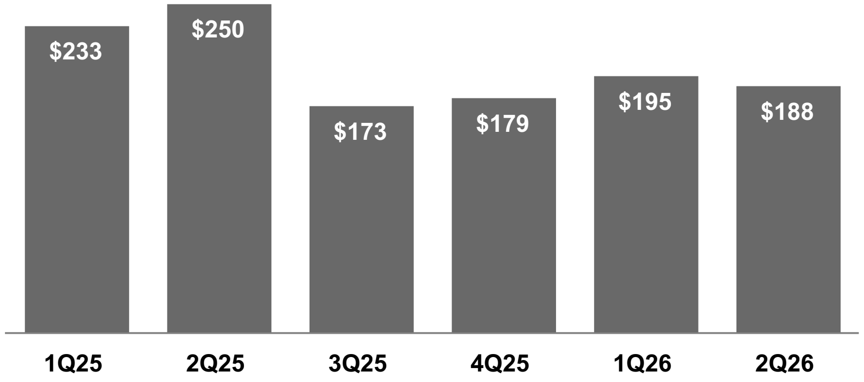


Auto Loans ($M)

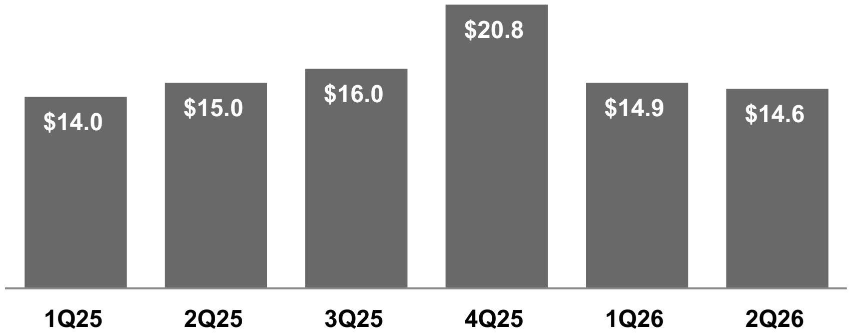
Portfolio



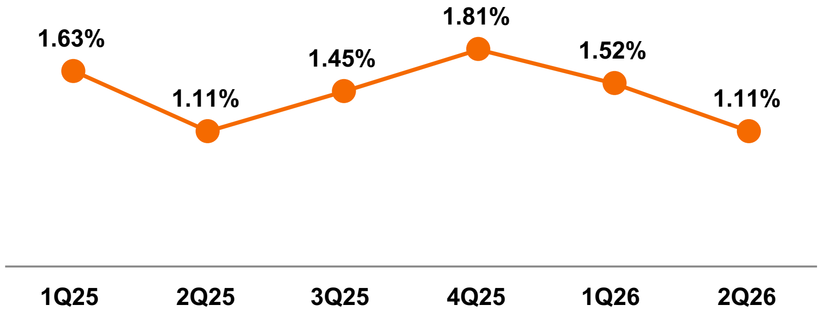
New Loan Origination



NPLs

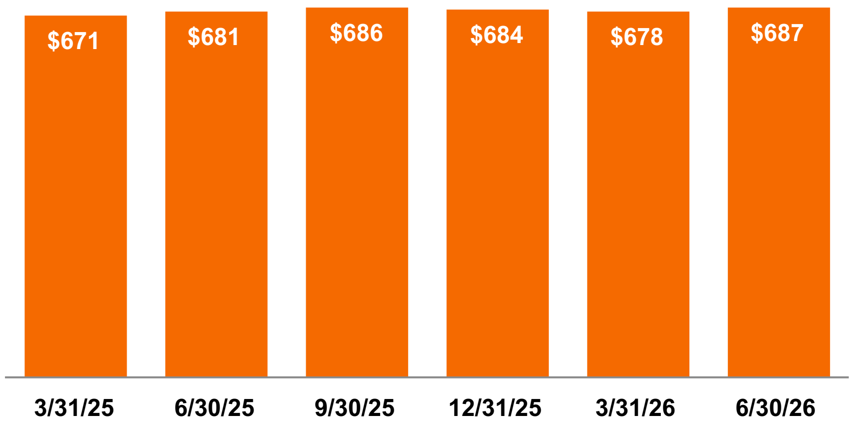


NCO Rate

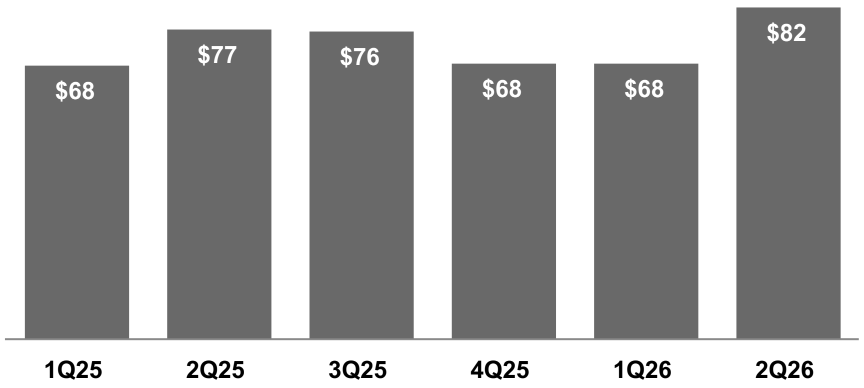


Consumer Loans ($M)

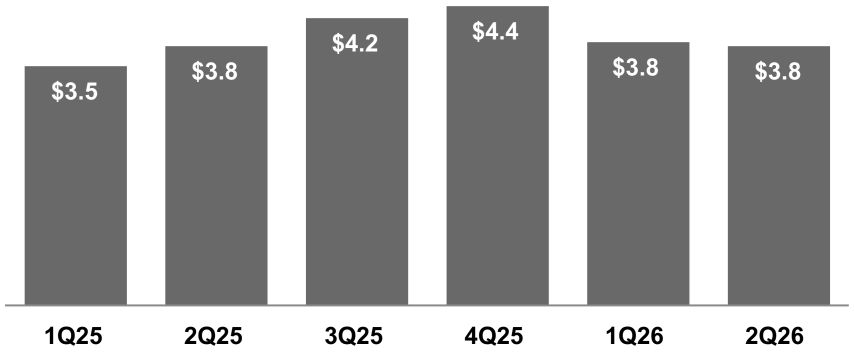
Portfolio



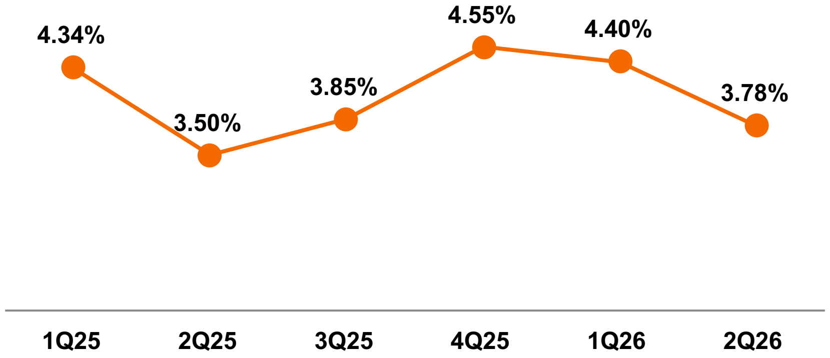
New Loan Origination



NPLs

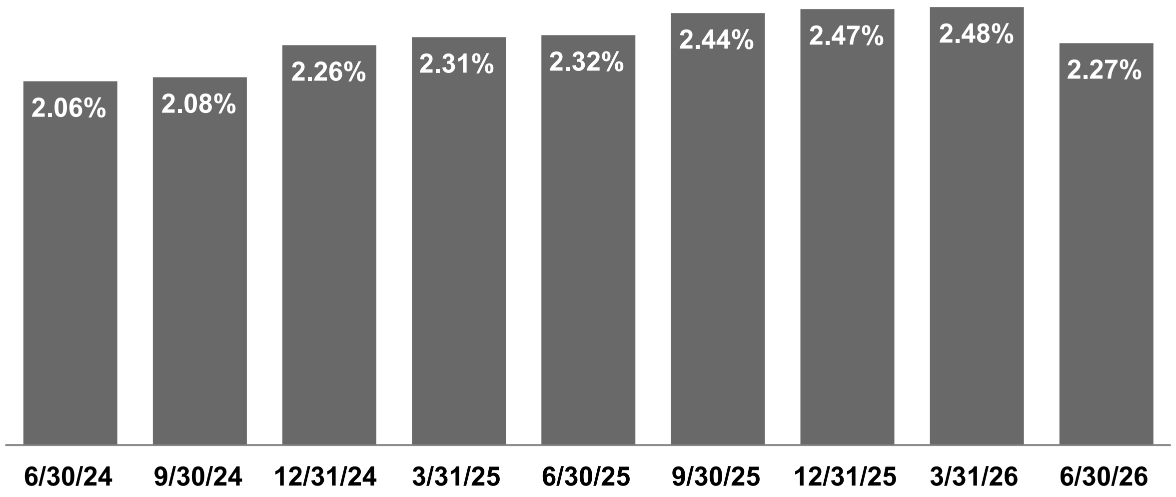


NCO Rate



Allowance

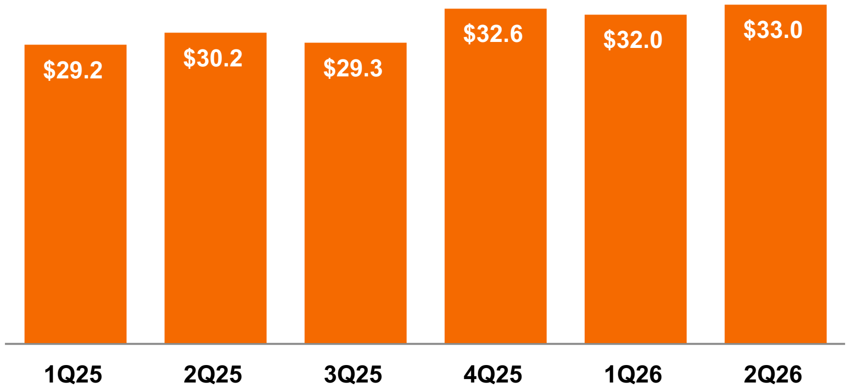
ACL / Total Loans Held for Investment



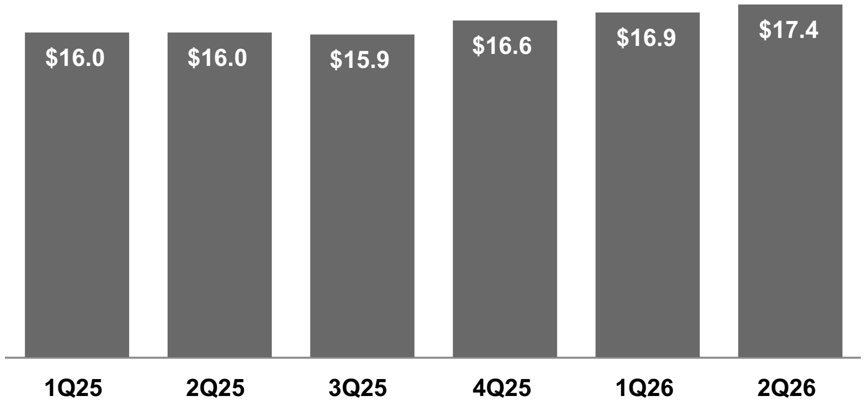
ACL by % of Portfolio	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Auto	3.33 %	3.26 %	3.44 %	3.51 %	3.48 %	3.39 %	3.51 %	3.52 %	3.51 %
Commercial	1.12 %	1.19 %	1.46 %	1.52 %	1.61 %	1.87 %	1.90 %	1.94 %	1.47 %
Residential Mortgages	0.84 %	0.83 %	0.74 %	0.70 %	0.66 %	0.78 %	0.72 %	0.70 %	0.69 %
Consumer	4.57 %	4.71 %	4.76 %	4.81 %	4.82 %	4.92 %	4.90 %	4.87 %	4.91 %
Total	**2.06 %**	**2.08 %**	**2.26 %**	**2.31 %**	**2.32 %**	**2.44 %**	**2.47 %**	**2.48 %**	**2.27 %**

Core Non-Interest Income ($M)

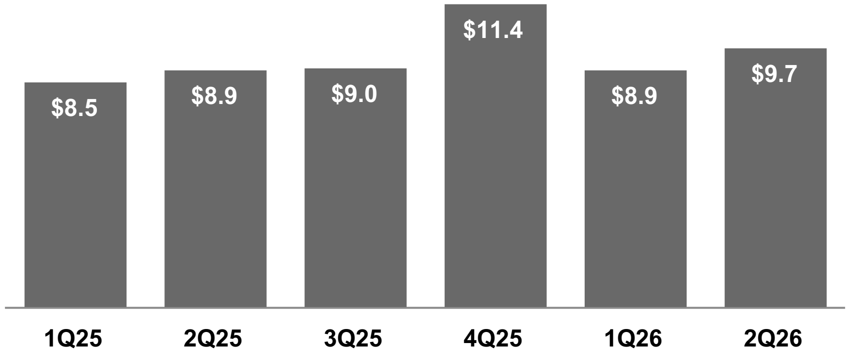
Total



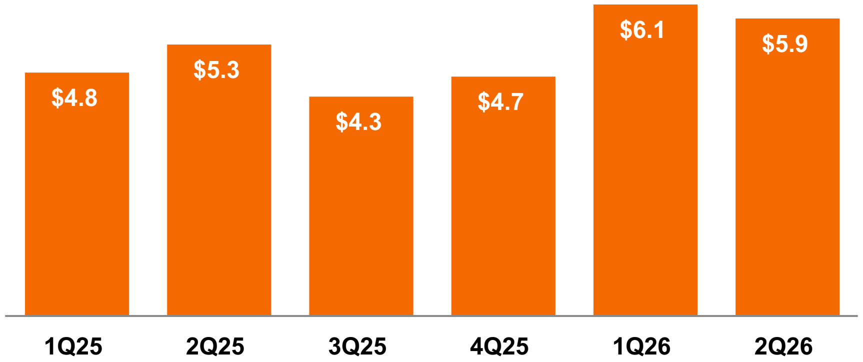
Banking Services



Wealth Management



Mortgage Banking



Capital: Fortress Balance Sheet

Basel III Standardized ($ in millions except per share)	2Q25	3Q25	4Q25	1Q26	2Q26
CET1 Capital	**$ 1,293.0**	**$ 1,313.6**	**$ 1,318.6**	**$ 1,312.9**	**$ 1,359.9**
CET1 Capital Ratio	13.99 %	14.13 %	13.97 %	13.75 %	14.07 %
Tier 1 Capital	**$ 1,293.0**	**$ 1,313.6**	**$ 1,318.6**	**$ 1,312.9**	**$ 1,359.9**
Tier 1 Capital Ratio	13.99 %	14.13 %	13.97 %	13.75 %	14.07 %
Total Capital	**$ 1,409.4**	**$ 1,430.7**	**$ 1,437.6**	**$ 1,433.3**	**$ 1,481.5**
Total Capital Ratio	15.25 %	15.39 %	15.24 %	15.01 %	15.33 %
Risk-Weighted Assets	**$ 9,245.1**	**$ 9,298.6**	**$ 9,436.0**	**$ 9,550.9**	**$ 9,666.9**
Leverage Ratio	10.83 %	10.75 %	10.71 %	10.88 %	11.23 %
Total Assets (EOP)	**$ 12,231.5**	**$ 12,229.8**	**$ 12,465.7**	**$ 12,047.9**	**$ 12,154.6**
Tangible Common Equity (EOP)	$ 1,237.9	$ 1,280.1	$ 1,295.9	$ 1,273.8	$ 1,315.1
Tangible Book Value Per Share	**$ 27.67**	**$ 28.92**	**$ 29.96**	**$ 30.14**	**$ 31.12**

Income Statement Highlights: 2Q26 vs. 1Q26

OFGBancorp

$ in millions	2Q26	1Q26	Δ	Comment
Total Interest Income				• 2Q26 reflected $1.6 due to one extra day
• Cash	$ 5.5	$ 5.9	$ (0.4)	• 7% lower average balance & 1 bps lower yield
• Investment Securities	29.2	29.7	(0.5)	• 3% lower average balance & 6 bps higher yield
• Loans	162.4	158.6	3.8	• 1% higher average balance & 3 bps higher yield (2Q26 includes $4.1 from four fully paid commercial loans vs. $3.3 from one such loan in 1Q26)
Total Interest Expense				• 2Q26 reflected $0.4 due to one extra day
• Core Deposits	31.2	30.4	0.8	• 2% higher average balance
• Borrowings & Brokered Deposits	7.9	9.1	(1.2)	• 14% lower average balance
Total Provision for Credit Losses	13.0	22.5	(9.5)	• 2Q26 primarily reflected $14.7 for increased loan volume and $1.9 from commercial loan recoveries vs. $17.5 for increased loan volume, $3.7 for increased allowance for a previously reserved commercial loan, and $1.0 for newly classified small commercial loans
Total Banking and Financial Service Revenues	33.0	32.0	1.0	• 2Q26 reflected higher banking service and wealth management revenues, which included $1.1 in increased insurance and annuity fees, and lower mortgage banking revenues
Total Non-Interest Expense	102.8	94.7	8.1	• 2Q26 included $5.8 in business related operational charges vs. $1.0 capital markets readiness and registration expenses and the benefit of $3.6 in business related volume incentive payment in 1Q26
Income Tax Expense	15.7	14.9	0.8	• 2Q26 reflected anticipated rate of 22.64% for 2026 plus the benefit of discrete items
Net Income Available to Common Shareholders	$ 58.8	$ 53.9	$ 4.9	

Income Statement Highlights: 2Q26 vs. 2Q25

OFGBancorp

$ in millions	2Q26	2Q25	Δ	Comment
Total Interest Income				
• Cash	$ 5.5	$ 8.1	$ (2.6)	• 18% lower average balance & 76 bps lower yield
• Investment Securities	29.2	29.3	-0.1	• 1% lower average balance & 5 bps higher yield
• Loans	162.4	157.0	5.4	• 4% higher average balance & 1 bps lower yield
Total Interest Expense				
• Core Deposits	31.2	34.6	(3.4)	• 13 bps lower rate
• Borrowings & Brokered Deposits	7.9	6.9	1.0	• 18% higher average balance & 13 bps lower rate
Total Provision for Credit Losses	13.0	21.7	(8.7)	• 2Q26 primarily reflected $14.7 for increased loan volume and $1.9 in commercial loan recoveries, while 2Q25 included $17.2 for increased loan volume, $3.7 in specific commercial loan reserves, and $0.7 to align model assumptions and risk weighting factors mainly in Puerto Rico
Total Banking & Financial Service Revenues	33.0	30.2	2.8	• 2Q26 reflected increased revenues in banking service, wealth management, and mortgage banking
Total Non-Interest Expense	102.8	94.8	8.0	• 2Q26 primarily reflected $5.8 in business related operational charges
Income Tax Expense	15.7	14.1	1.6	• 2Q26 reflected anticipated ETR of 22.64% for 2026 plus the benefit of discrete items compared to 2Q25, which reflected an anticipated ETR of 24.90% for 2025 plus the benefit of discrete items
Net Income Available to Common Shareholders	$ 58.8	$ 51.8	$ 7.0	

Thank you.

Contact:

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