

Lifefone Announces the Appointment of Ken Chernin as Senior Vice President, Investor Relations and Capital Markets



October 19, 2026

New York (USA) – Lifefone Metals Limited (**NYSE: LZM**) announced today that Ken Chernin has joined the Company as Senior Vice President of Investor Relations and Capital Markets.

Ken Chernin brings more than 20 years of capital markets and investor relations experience to Lifefone Metals. Joining from Parr Capital Advisors, the investor relations and capital markets advisory firm he founded in 2019, where he has advised junior mining companies on investor relations, capital markets strategy, financing and corporate development. Most recently, he has also served as Interim President and CEO of Canadian Gold Resources.

Chris Showalter, Lifefone CEO, said: “We are pleased to welcome Ken to the Lifefone Metals team. Having worked on the buy side, the sell side and as an in-house investor relations leader at NYSE- and TSX-listed companies, Ken understands how investors assess mining companies and how to position a development story with the market. As we advance financing for the Kabanga Nickel Project, Ken’s experience and relationships across the North American mining finance community will be important in broadening our shareholder base and communicating the Lifefone Metals story to our stakeholders.”

Commenting on his appointment at Lifefone Metals, Ken Chernin said: “Kabanga is a rare asset: one of the world’s largest and highest-grade development-ready nickel sulfide deposits, with copper and cobalt alongside nickel, at a time when the United States is prioritizing new, secure and responsibly sourced supply of critical minerals. I look forward to working with Chris, Ingo and the team to bring the Kabanga story to a broader US investor audience as an NYSE-listed company, as we advance the project toward development and support Tanzania’s goal of in-country beneficiation.”

Mr. Chernin previously served as Vice President, Investor Relations & Communication at IAMGOLD Corporation, a NYSE and TSX dual-listed gold producer, where he worked alongside the CEO and CFO on quarterly reporting, investor targeting and shareholder engagement. Prior to IAMGOLD, he was Head of Investor Relations at Empire Company Limited, one of Canada’s largest food retailers,



where he restructured the company's investor relations program. Earlier in his career, Mr. Chernin spent almost a decade in sell-side equity research at Jennings Capital, Beacon Securities and BMO Capital Markets, where his coverage included industrial metals, minor minerals and junior resource companies, after beginning his career in financial markets risk management at Manulife Asset Management. Mr. Chernin is based in Toronto.

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About Lifezone Metals

Lifezone Metals (NYSE: LZM) is committed to delivering cleaner and more responsible metals production and recycling. Through the application of our Hydromet Technology, we offer the potential for lower energy consumption, lower emissions and lower cost metals production compared to traditional smelting.

Our Kabanga Nickel Project in Tanzania is believed to be one of the world's largest and highest-grade development-ready nickel sulfide deposits. By pairing it with our Hydromet Technology, we are working to unlock a new source of nickel, copper and cobalt for the global battery metals markets and to empower Tanzania to achieve in-country beneficiation.

Through our US-based recycling partnership, we are working towards applying our Hydromet Technology to the recovery of platinum, palladium and rhodium from responsibly sourced spent automotive catalytic converters. Our process is expected to be cleaner and more efficient than conventional smelting and refining methods, supporting a circular economy for precious metals.

www.lifezonemetals.com

Forward-Looking Statements

Certain statements made herein are not historical facts but may be considered “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), Section 21E of the Securities Exchange Act of 1934, as amended and the “safe harbor” provisions under the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook” or the negatives of these terms or variations of them or similar terminology or expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding future events, the estimated or anticipated future results of Lifezone Metals, future opportunities for Lifezone Metals, including the efficacy of Lifezone Metals’ hydromet technology (“Hydromet Technology”) and the development of, and processing of mineral resources at, the Kabanga Nickel Project, and other statements that are not historical facts.

These statements are based on the current expectations of Lifezone Metals’ management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on, by any investor as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Lifezone Metals. These statements are subject to a number of risks and uncertainties regarding Lifezone Metals’ business, and actual results may differ materially. These risks and uncertainties include, but are not limited to: general economic, political and business conditions, including but not limited to; the risks related to the rollout of Lifezone Metals’ business, the efficacy of the Hydromet Technology, and the timing of expected business milestones; Lifezone Metals’ development of, and processing of mineral resources at, the Kabanga Nickel Project; the effects of competition on Lifezone Metals’ business; the ability of Lifezone Metals to execute its strategy, manage profitably and retain its key employees. Certain statements made herein include references to clean metals, methods of production of such metals, energy or the future in general. Such references relate to environmental benefits and energy consumption involved in the production of metals using the Hydromet Technology relative to the use of traditional methods of production. Lifezone Metals’ Hydromet Technology and the resultant metals may not achieve the environmental benefits to the extent Lifezone Metals expects or at all.

The foregoing list of risk factors is not exhaustive. There may be additional risks that Lifezone Metals presently does not know or that Lifezone Metals currently believes are immaterial that could also cause actual results to differ from those contained in forward-looking statements. In addition, forward-looking statements provide Lifezone Metals’ expectations, plans or forecasts of future events and views as of the date of this communication. Lifezone Metals anticipates that subsequent events and developments will cause Lifezone Metals’ assessments to change. However, while Lifezone Metals may elect to update these forward-looking statements in the future, Lifezone Metals specifically disclaims any obligation to do so.

These forward-looking statements should not be relied upon as representing Lifezone Metals’ assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements. Nothing herein should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results in such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements in this communication, which speak only as of the date they are made and are qualified in their entirety by reference to the cautionary statements herein.