Tyler Technologies Declines to Participate in DemandStar.com Rights Offering

DALLAS, April 17 /PRNewswire/ -- Dallas-based Tyler Technologies, Inc. (NYSE: TYL) today announced that it does not intend to participate in the rights offering of DemandStar.com, Inc., a wholly-owned subsidiary of H.T.E., Inc. (Nasdaq: HTEI). Today's announcement is in response to recent public inquiries and other statements disseminated publicly by independent third parties. Tyler said its decision is based in part on its concerns about the identity of management of HTE and DemandStar.com and resulting potential conflicts of interest by the common management, and the discriminatory structure of the rights offering between management of HTE and its stockholders.

Tyler also reported that it has abandoned its previously announced intention to propose to HTE management a business combination of the two companies, in light of HTE management's continued refusal to meet with Tyler and the continued losses being reported by HTE. Tyler stated that, as the largest stockholder in HTE, it intends to continue to consider, pursue, and attempt to present to HTE management and its stockholders all opportunities that will maximize value for all HTE stockholders, and reserves the right to propose some form of business combination if circumstances make it feasible.

Tyler Technologies is a premier provider of end-to-end Internet-based e-government solutions for the local government market. Tyler Technologies partners with local government clients to make local government more accessible to the public, more responsive to needs of the citizens, and more efficient. Tyler Technologies has annualized revenues of over $140 million and employs approximately 1,400 people. Additional information on Tyler Technologies can be found on the World Wide Web at www.tylertechnologies.com.

Tyler has included forward-looking statements concerning its business, plans, intentions, and operations in this press release. Although Tyler believes that the expectations reflected in these forward-looking statements are reasonable, these expectations and the related statements are subject to risks and uncertainties that could cause actual results to differ materially from those stated or projected. Tyler expressly disclaims any obligation to release publicly any updates or revisions to these forward-looking statements to reflect any change in its expectations.

SOURCE Tyler Technologies, Inc.
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