Tyler Technologies Unit Awarded $34 Million Contract With Nassau County, NY

DALLAS, Aug. 18 /PRNewswire/ -- Dallas-based Tyler Technologies, Inc. (NYSE: TYL) announced today that the Nassau County, New York Board of Assessors has awarded its Cole Layer Trumble (CLT) division a $34 million contract to reassess all residential and commercial properties in the County. CLT will also provide assessment administration software and training, including its new Internet access product, to help Nassau County maintain tax equity and manage the property tax process more efficiently. The award is subject to the approval of the Nassau County Legislature and to execution of a binding contract. Nassau County, which encompasses Long Island, has over 415,000 parcels of property and is the largest assessing jurisdiction in the state of New York other than New York City. Work under the contract is expected to be completed by the end of 2002.

"Reassessment will give fiscal stability to Nassau County by putting in place a modern assessment system that takes into account changes in property values," said Charles O'Shea, Nassau County Assessor, who led the efforts to update and modernize the existing assessment procedures through the revaluation of properties and the implementation of new technology.

"Taking this action demonstrates that Nassau County is committed to improving the assessment system and moving toward fiscal stability," Mr. O'Shea continued. "Modernizing our assessment system will save the County millions of dollars and help Nassau County's fiscal integrity for future generations. I look forward to bringing this contract before the Nassau County Legislature for their approval, so that the modernization of our assessment system can begin."

"While this is the largest contract award in CLT's history, CLT has for many years been recognized as the nation's leading provider of appraisal and related property tax services and software for local governments," said Bruce Nagel, CLT's president. "We have been at the forefront of introducing technology-based advances to the assessment process, and we look forward to providing Nassau County with services and software that incorporate the latest advancements."

"Nassau County selected us over the competition because of our experience, skills and reputation, and we are confident that we will exceed the County's expectations," added Mr. Nagel.
In addition to contracting for CLT's mass appraisal services, the County is also purchasing CLT's Integrated Assessment System (IAS) to maintain the property descriptions and values that will be created as part of the reassessment. The County is also purchasing the Assessment Administration, Hearing Tracking and Digital Property Imaging modules to replace their old software that did not support modern relational database data storage or provide the integration and web-enablement of property tax administration functions provided by IAS.

As part of the IAS implementation in Nassau County, CLT will install its web-enabled Community Access Response Environment (CARE) and the Spatially Enabled Access Module (SEAM). CARE and SEAM provide for Internet and intranet access to assessment and tax data by both the general public and other County offices that need to review assessment and tax records, with the ability to display information on digitally displayed ownership maps. Property owners will be able to find their property on the tax map and review the parcel's description, valuation information and tax payment information via the Internet. CLT is also providing its Landisc visual image collection and maintenance software to store and retrieve digital images of each property, which will also be accessible to the public via the Internet. CLT will be gathering digital images of all improved parcels as part of the site visits it will be doing in connection with the reassessment project.

IAS has been written using the Oracle relational database engine and Oracle development tools such as Developer 2000 to create the front-end user interfaces. IAS is the only "all Oracle" mass appraisal and property tax administration software commercially available to local assessing and taxing jurisdictions.

Tyler Technologies is a leading provider of end-to-end e-government information management solutions to local government. Tyler partners with clients to make local government more accessible to the public, more responsive to needs of citizens, and more efficient. Tyler's client base includes over 5,000 local government offices in 49 states, Canada and Puerto Rico. More information about Tyler Technologies can be found on the World Wide Web at http://www.tylertechnologies.com. Tyler's CLT division is the nation's largest provider of mass appraisal and property tax software and services.

Tyler Technologies, Inc. has included forward-looking statements concerning its business and operations in this press release. Although Tyler Technologies believes that the expectations reflected in these forward-looking statements are reasonable, these expectations and the related statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected. Tyler Technologies expressly disclaims any obligation to release publicly any updates or revisions to these forward-looking statements to reflect any change in its expectations.

SOURCE Tyler Technologies, Inc.

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