

Government of The Bahamas Selects Tyler Technologies' iasWorld Appraisal and Tax Solution

Island commonwealth chooses Tyler for its successful track record and long-term client relationships

PLANO, Texas – Oct. 28, 2014 – Tyler Technologies, Inc. (NYSE: TYL) announced today that the Ministry of Finance for the Government of The Bahamas has chosen Tyler's [iasWorld](#)® property appraisal and tax administration software to be used by its Real Property Tax Valuation Unit (RPTVU). The contract includes software licenses, implementation services and support.

The Bahamas conducted a competitive review looking for an efficient appraisal and tax solution that would support the government's use of modern technology to improve its property tax administration and collection processes while reducing manual work, especially for property assessments and reporting of outstanding taxes.

The government needed a solution that could deliver real-time tax assessments and strategic performance and control reports, functionality that the government's legacy system didn't provide.

"The introduction of the new Tyler Technologies property tax management and CAMA system will enable the Real Property Tax Unit to improve the coverage ratio of the tax system, provide accurate tax information, manage arrears and collections and lead to an overall enhancement in the efficiency of the department," said the Bahamian Minister of State for Finance, the Honorable Michael Halkitis.

The use of iasWorld's Computer-Assisted Mass Appraisal (CAMA), Tax Billing & Collection (TB&C) and Assessment Administration (AA) software will enable the Bahamas to manage the entire property tax life cycle for parcels across 700 islands, 2,500 cays and islets. iasWorld will also improve the quality of assessments and provide survey, billing, collections, imaging and GIS, and objections management (appeals) to the Bahamas, and will include the implementation of Tyler's Munis® cashiering solution.

The Bahamas selected Tyler based on the company's long history of successful implementations, strong client relationships and proven best practices. In addition to its iasWorld solution, the Bahamas has access to CLT Appraisal Services, Tyler's appraisal services business that has appraised more than 30 million parcels since its founding in 1938.

"Tyler's vast depth and breadth of industry experience puts us in a unique position to deliver a solution for the Government of The Bahamas to meet its complex appraisal and tax administration and collection needs," said Andrew D. Teed, president of Tyler's Appraisal & Tax Division. "We are confident that iasWorld will provide them with a comprehensive property tax billing and collection solution that enhances accuracy and efficiency in their operations and for the residents of the Bahamas. We're pleased the government has chosen to partner with us and look forward to a long relationship."

The Bahamas, one of the world's foremost vacation destinations, is composed of more than 700 islands in the Atlantic Ocean off the coast of Florida, stretching about 800 miles, nearly to Haiti. About 90 percent of the islands' population, more than 300,000 residents, live on the islands of Abaco, Grand Bahama (home to Freeport) and Providence (home to Nassau). The island chain covers more than 5,000 square miles.

About Tyler Technologies, Inc.

Tyler Technologies (NYSE: TYL) is a leading provider of end-to-end information management solutions and services for local governments. Tyler partners with clients to empower the public sector — cities, counties, schools and other government entities — to become more efficient, more accessible and more responsive to the needs of citizens. Tyler's client base includes more than 11,000 local government offices in all 50 states, Canada, the Caribbean, the United Kingdom and other international locations. Forbes has named Tyler one of "America's Best Small Companies" seven times and the company has been included four times on the Barron's 400 Index, a measure of the most promising companies in America. More information about Plano-based Tyler Technologies can be found at www.tylertech.com.

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