



# galaxy

NEWS RELEASE

## Galaxy Partners with Zodia Custody Enabling Access to Staking, Liquidity, and Financing Solutions

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Institutional investors can now unlock the full potential of secure and efficient staking to maximize rewards and have access to liquidity

NEW YORK, May 7, 2025 /CNW/ - **Galaxy Digital Holdings Ltd.** (TSX: GLXY) announced today that it has integrated with Zodia Custody, the institution-first digital assets platform backed by Standard Chartered, Northern Trust, SBI Holdings, National Australia Bank, and Emirates NBD, marking a strategic expansion of Galaxy's staking offerings into Europe with one of the region's leading custody providers. This integration significantly expands institutional access to Galaxy's comprehensive staking solutions across the European market, enabling Zodia Custody's clients to securely engage in compliant, high-performance staking while maintaining custody of their assets within their preferred jurisdiction.

Through this integration, Zodia Custody's clients can now choose to stake with Galaxy and leverage the Company's infrastructure to help maximize rewards with minimal operational overhead, alongside robust monitoring, reporting, and risk-management tools. Crucially, the integration unlocks measurable utility for Zodia Custody's client network, as it allows clients staking with Galaxy to use their staked assets as collateral for loans and other financial products. This is achieved via Galaxy's Trading team, enabling access to liquidity without the need to sell

their holdings.

This new offering also lays the groundwork for future collaboration on exchange-traded products that incorporate staking and lending functionality, broadening access to digital asset products across European markets that aim to generate yield.

"This collaboration with Zodia Custody reinforces Galaxy's dedication to providing quality blockchain infrastructure solutions for institutional investors," said Zane Glauber, Head of Blockchain Infrastructure at Galaxy. "Expanding our footprint in Europe is a strategic priority. By combining Zodia Custody's security and risk framework with Galaxy's market-leading staking and trading capabilities, we're providing institutions with a differentiated and streamlined way to participate in digital asset staking while remaining aligned with regional custody and regulatory requirements."

"This partnership is the perfect fusion - allowing us to combine Galaxy's staking infrastructure with Zodia Custody's secure technology, with a view to unlock our clients' digital asset strategies through custody, staking, and financing opportunities," said Anoosh Arevshatian, Chief Product Officer at Zodia Custody. "The solution highlights the growing demand for secure, institutional-quality staking solutions with greater utility as large-scale investors increasingly seek reliable ways to maximize their participation in blockchain networks while mitigating risk."

Galaxy's Blockchain Infrastructure team manages approximately \$4.2 billion in assets under stake<sup>1</sup>, serving institutional investors, digital asset platforms, and protocols. This integration with Zodia Custody marks Galaxy's second collaboration with a custodian this year, following the Company's **inclusion in the set of staking providers integrated with BitGo** in February 2025.

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<sup>1</sup> Assets under stake as of Dec. 31, 2024.

## About Galaxy

Galaxy (TSX: GLXY) is a global leader in digital assets and data center infrastructure, delivering solutions that accelerate progress in finance and artificial intelligence. Our digital assets platform offers institutional access to trading, investment banking, asset management, staking, self-custody, and tokenization technology. In addition, we invest in and operate cutting-edge data center infrastructure to power AI and high-performance computing, meeting the growing demand for scalable energy and compute solutions in the U.S. The company is headquartered in New York City, with offices across North America, Europe, the Middle East and Asia. Additional information about

Galaxy's businesses and products is available on [www.galaxy.com](http://www.galaxy.com)

## About Zodia Custody

Zodia Custody is the leading institution-first digital asset custodian by Standard Chartered, in association with Northern Trust, SBI Holdings, National Australia Bank, and Emirates NBD. It enables institutional investors around the globe to realise the full potential of the digital asset future – simply, safely, and without compromise. Through the combination of leading technology, custody, governance and compliance, Zodia Custody satisfies the complex needs of institutional investors.

## Disclaimers and Additional Information

The TSX has not approved or disapproved of the information contained herein.

## CAUTION ABOUT FORWARD-LOOKING STATEMENTS

The information in this document may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward-looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about our business plans and licenses and the parties, perspectives and expectations, are forward-looking statements. In addition, any statements that refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this document are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) the inability to complete the proposed domestication and reorganization transactions, due to the failure to obtain shareholder and stock exchange approvals, or otherwise; (2) changes to the proposed structure of the transactions that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining shareholder or stock exchange approval of the transactions; (3) the ability to meet and maintain listing standards following the consummation of the transactions; (4) the risk that the transactions disrupt

current plans and operations; (5) costs related to the transactions, operations and strategy; (6) changes in applicable laws or regulations; (7) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (8) changes or events that impact the cryptocurrency industry, including potential regulation, that are out of our control; (9) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (10) the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of it; (11) the possibility that there is a disruption in mining impacting our ability to achieve expected results or change in power dynamics impacting our results or our ability to increase load capacity; (12) any delay or failure to consummate the business mandates or achieve its pipeline goals in banking and Gk8; (13) liquidity or economic conditions impacting our business; (14) regulatory concerns, technological challenges, cyber incidents or exploits on decentralized networks; and (15) those other risks contained in the Annual Information Form for the year ended December 31, 2024 available on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca) and its Management's Discussion and Analysis, filed on March 28, 2025. Factors that could cause actual results to differ materially from those described in such forward-looking statements include, but are not limited to, a decline in the digital asset market or general economic conditions; the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of the stated addressable market; the failure or delay in the adoption of digital assets and the blockchain ecosystem; a delay or failure in developing infrastructure for our business or our businesses achieving our banking and Gk8 mandates; delays or other challenges in the mining business related to hosting, power or our mining infrastructure, or our ability to capture adjacent opportunities; any challenges faced with respect to decentralized networks, considerations with respect to liquidity and capital planning and changes in applicable law or regulation and adverse regulatory developments. Should one or more of these risks or uncertainties materialize, they could cause our actual outcomes to differ materially from the forward-looking statements. We are not undertaking any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

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