



NEWS RELEASE

DTS Play-Fi® Turns-Up the Volume, Launching on Vestel and Philips TVs and Introducing DTS Play-Fi Home Theater for Speakers

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Additional DTS ® products and features to be unveiled at IFA in Berlin

BERLIN--(BUSINESS WIRE)-- Hot on the heels of a string of wins at the 2022-2023 EISA Awards, **DTS** will showcase several new offerings at IFA in Berlin, bringing its award-winning hi-res wireless sound to more home theater systems. DTS, a wholly owned subsidiary of **Xperi Holding Corporation** (NASDAQ: XPER), now offers the highest range of hi-res audio support of any whole home wireless solution. With new products launching at IFA, DTS Play-Fi will be the only whole home wireless solution to support 7.1.4 surround sound, which offers more channels for a higher-caliber audio experience.

"We are excited to be partnering with leaders such as Vestel and Philips to bring the extraordinary DTS Play-Fi sound experience to more homes around the world," said Dannie Lau, general manager, DTS Play-Fi. "As we approach our 30th anniversary, DTS continues to be the benchmark for the highest-quality sound that delivers immersive entertainment experiences."

IFA attendees will get the first look at Vestel's first DTS Play-Fi enabled TVs. Vestel is a renowned manufacturer of TVs under several licensed brands, including Toshiba and JVC. The addition of Play-Fi gives Vestel TVs access to leading music services, such as Tidal and Amazon Music. Additional functions include: multi-room audio capabilities for music and TV sound, a portable listening experience that extends TV audio to iOS and Android mobile devices and interoperability with more than 400 Play-Fi products from 30+ brands. Play-Fi will be made available as an OTA update in select TV models, with new models launching soon.

In addition, DTS Play-Fi Home Theater for TVs is coming to Philips' award-winning OLED+937, OLED807, and PUS8807 "The One" TV lines. DTS Play-Fi Home Theater is the first technology to provide wireless surround sound

using the TV's built-in Wi-Fi. No dongles, cables, or wires are needed to create an immersive sound experience directly from the TV.

For 2022, Play-Fi Home Theater has added more ways to customize the listening experience including:

- Using a pair of speakers as Left and Right for the front channels, with or without a dedicated center channel, to create a wider front soundstage
- Using the TV's built-in speakers as a center channel for improved imaging and dialogue clarity
- Using a stereo amplifier to drive rear surround speakers for additional flexibility including in-wall architectural installations

All-New DTS Play-Fi Home Theater for Speakers

The award-winning wireless surround sound technology for TVs is coming to speakers. DTS Play-Fi Home Theater for Speakers will power a whole new generation of products with immersive playback support for music and movies. Users can mix-and-match soundbars and speakers, incorporating upfiring sound elements, with subwoofers to create wireless speaker configurations from 2.0 up to 7.2.4, a first for any Wi-Fi based system. This technology is now available in the new Philips Fidelio FB1 Soundbar, the FS1 Speaker, and the FW1 Subwoofer.

Gapless Playback Arrives on DTS Play-Fi

Gapless playback is supported in the latest 8.1 release of the DTS Play-Fi App. With the latest update, listeners can enjoy their favorite albums without experiencing interruptions or “gaps” in playback between tracks. High resolution, up to 24-bit/192kHz, gapless playback is supported across available music services, including local playback and from media servers, on compatible devices. For more information, download the latest Play-Fi App for Android, iOS or Kindle Fire.

DTS Play-Fi won big at the 2022-2023 EISA Awards, announced in mid-August, with eight partner products taking home Best Product awards, including soundbars, TVs, and speakers from Philips, Hisense, Loewe, SVS, and TCL. Half of all TV and soundbar EISA Award 2022-2023 winners used DTS Play-Fi as their connectivity solution. To learn more about DTS Play-Fi, visit www.play-fi.com. To see a full list of new DTS Play-Fi partner products coming to market and learn more about the products recognized at the EISA awards, visit <https://xperi.com/ifa-2022/>.

IMAX Enhanced, which brings the IMAX experience to home entertainment in partnership with premium consumer electronics manufacturers and Hollywood studios, has also grown its presence in 2022. In the first half of the year, the IMAX Enhanced ecosystem added new certified devices from partners including TP Vision, Vestel, LG, TCL, Sony and Hisense.

Safe Harbor Statement

This press release contains “forward-looking statements” within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on Xperi Holding Corporation’s (the “Company”) current expectations, estimates, and projections regarding the availability of DTS Play-Fi, DTS Play-Fi Home Theater for TVs, and DTS Play-Fi Home Theater for Speakers in certain TV models and other products, and the timing of such availability. In this context, forward-looking statements often address expected future business, financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “could,” “seek,” “see,” “will,” “may,” “would,” “might,” “potentially,” “estimate,” “continue,” “expect,” “target,” similar expressions or the negatives of these words or other comparable terminology that convey uncertainty of future events or outcomes. All forward-looking statements by their nature address matters that involve risks and uncertainties, many of which are beyond our control, and are not guarantees of future results. These and other forward-looking statements are not guarantees of future results and are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed in any forward-looking statements. Accordingly, there are or will be important factors that could cause actual results to differ materially from those indicated in such statements and, therefore, you should not place undue reliance on any such statements and caution must be exercised in relying on forward-looking statements. Important risk factors that may cause such a difference include, but are not limited to: anticipated tax treatment, unforeseen liabilities, future capital expenditures, revenue, cost savings, expenses, earnings, economic performance, indebtedness, financial condition, losses, future prospects, business strategies, and expansion and growth of the Company’s businesses; the Company’s ability to implement its business strategy; pricing trends, including the Company’s ability to achieve economies of scale; the ability of the Company to retain and hire key personnel; uncertainty as to the long-term value of the Company’s common stock; legislative, regulatory and economic developments affecting the Company’s business; general economic and market developments and conditions, the evolving legal, regulatory and tax regimes under which the Company operates; unpredictability and severity of catastrophic events, including, but not limited to, acts of terrorism or outbreak of war or hostilities, including Russia’s invasion of Ukraine, and natural disasters; the extent to which the COVID-19 pandemic continues to have an adverse impact on the Company’s business, results of operations, and financial condition will depend on future developments, including measures taken in response to the pandemic, which are highly uncertain; and the impact of supply chain constraints on our customers cannot be predicted; and the planned separation of the Company’s IP and product businesses. These risks, as well as other risks associated with the business, are more fully discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including the Company’s most recent Quarterly Reports on Form 10-Q and Annual Report on Form 10-K. While the list of factors presented here is, and the list of factors presented in the Company’s filings with the SEC are, considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional

obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on the Company's consolidated financial condition, results of operations, liquidity or trading price of common stock. The Company does not assume any obligation to publicly provide revisions or updates to any forward-looking statements, whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.

About DTS, Inc.

Since 1993, DTS has been dedicated to making the world sound better. Through its pioneering audio solutions for mobile devices, home theater systems, cinema and beyond, DTS provides incredibly high-quality, immersive and engaging audio experiences to listeners everywhere. Now, DTS is also powering imaging and sensing technologies as well. For more information, please visit www.dts.com.

About Xperi Holding Corporation

Xperi invents, develops, and delivers technologies that enable extraordinary experiences. Xperi technologies, delivered via its brands (Adeia™, DTS®, HD Radio™, IMAX® Enhanced, TiVo®), and by its startup, Perceive, make entertainment more entertaining, and smart devices smarter. Xperi technologies are integrated into billions of consumer devices, media platforms, and semiconductors worldwide, driving increased value for partners, customers and consumers.

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