



NEWS RELEASE

Noble Corporation plc announces changes to its share capital

10/14/2022

SUGAR LAND, Texas, Oct. 14, 2022 /PRNewswire/ -- Noble Corporation plc ("Noble") (CSE: NOBLE, NYSE: NE) today announced changes to its share capital. During the period since October 3, 2022, 345,033 new A ordinary shares each with a nominal value of USD 0.00001 have been issued. The new A ordinary shares have been issued to certain directors, officers, and employees of Noble at no cost as a result of the vesting of restricted stock units. The new A ordinary shares carry the same rights as the existing A ordinary shares of Noble. The new A ordinary shares are expected to be admitted to trading and official listing on Nasdaq Copenhagen.

In addition, 30,459 A ordinary shares with a nominal value of USD 0.00001 each (the "ExcessShares") issued in connection with the closing of the recommended voluntary share exchange offer to the shareholders of The Drilling Company of 1972 A/S ("Maersk Drilling") (the "Exchange Offer") has been cancelled. The Excess Shares were issued by Noble in connection with the closing of the Exchange Offer. As further described in the offer document published by Noble on August 8, 2022, the Excess Shares were issued due to the exchange ratio of 1.6137 share entitlements, representing Noble shares, for each outstanding Maersk Drilling share resulting in the holders of acceptance shares being entitled to a number of fractional share entitlements, representing fractional Noble shares. Such fractional share entitlements were not delivered in the Exchange Offer to the holders of acceptance shares but were instead settled in cash in accordance with the terms of the Exchange Offer. As a result, the Excess Shares, representing the totality of the fractional share entitlements not delivered in the Exchange Offer have been cancelled.

As a result of the changes and as of today, there are a total of 130,805,333 class A ordinary shares of Noble issued and outstanding with a nominal value of USD 0.00001 each.

IMPORTANT INFORMATION

This announcement is for information purposes only and does not constitute or contain any invitation, solicitation,

recommendation, offer or advice to any person to subscribe for or otherwise acquire or dispose of any securities of Noble.

Certain statements in this announcement, including any attachments hereto, may constitute forward-looking statements. Forward-looking statements are statements (other than statements of historical fact) relating to future events and Noble and its subsidiaries (collectively, the "NobleGroup") anticipated or planned financial and operational performance. The words "targets", "believes", "continues", "expects", "aims", "intends", "plans", "seeks", "will", "may", "might", "anticipates", "would", "could", "should", "estimates", "projects", "potentially" or similar expressions or the negatives thereof, identify certain of these forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking. Other forward-looking statements can be identified in the context in which the statements are made.

Although Noble believes that the expectations reflected in these forward-looking statements are reasonable as of the date of this announcement, such forward-looking statements are based on Noble's current expectations, estimates, forecasts, assumptions and projections about the Noble Group's business and the industry in which the Noble Group operates and/or which has been extracted from publications, reports and other documents prepared by the Noble Group and are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other important factors beyond the Noble Group's control that could cause the Noble Group's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements.

Any forward-looking statements included in this announcement, including any attachment hereto, speak only as of today. Noble does not intend, and does not assume, any obligations to update any forward-looking statements contained herein, except as may be required by law or the rules of the New York Stock Exchange or Nasdaq Copenhagen. All subsequent written and oral forward-looking statements attributable to Noble or to persons acting on its behalf are expressly qualified in their entirety by the cautionary statements referred to above and contained in this announcement, including any attachment hereto.

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About Noble Corporation

Noble is a leading offshore drilling contractor for the oil and gas industry. The Company owns and operates one of the

most modern, versatile, and technically advanced fleets in the offshore drilling industry. Noble and its predecessors have been engaged in the contract drilling of oil and gas wells since 1921. Noble performs, through its subsidiaries, contract drilling services with a fleet of offshore drilling units focused largely on ultra-deepwater and high specification jackup drilling opportunities in both established and emerging regions worldwide. For further information visit www.noblecorp.com or email investors@noblecorp.com.

<https://news.cision.com/noble-corporation-plc/r/noble-corporation-plc-announces-changes-to-its-share-capital,c3648749>

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