FERGUSON

FAQs for shareholders

Proposed cancelation of Ferguson Enterprises Inc.'s secondary listing on the London Stock Exchange (the "London Delisting")

June 16, 2026

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If you are in any doubt as to the content of this document, or what action you should take, you are recommended to seek your own personal financial and/or tax advice from an appropriately authorized advisor.

Unless otherwise specified or the context otherwise requires, the terms “Company,” “Ferguson,” “we,” “us,” and “our” and other similar terms used in this FAQ document refer to Ferguson Enterprises Inc.

SECTION 1: GENERAL AND KEY DATES

1. What is the London Delisting?

The London Delisting is the cancelation of the following:

(i) Ferguson's secondary listing of its shares of common stock ("**Common Stock**") on the Equity Shares (international commercial companies secondary listing) category of the Official List of the U.K. Financial Conduct Authority; and

(ii) Ferguson's admission to trading of its Common Stock on the London Stock Exchange's main market for listed securities.

In practice, this means that, following the London Delisting, it will no longer be possible to place on market trades in respect of Common Stock on the London Stock Exchange ("**LSE**"). Ferguson will retain its listing on the New York Stock Exchange ("**NYSE**").

2. Can I vote on the planned London Delisting at a Special Meeting or the next Annual Meeting?

No. Shareholder approval is not required for the London Delisting under the U.K. Listing Rules. When the Company transferred from a "Premium Listing (commercial company)" to a "Standard Listing (shares)" on the LSE in 2022, Ferguson noted its intention to maintain the Company's secondary listing in London for as long as it was considered to be in the best interests of Ferguson and its shareholders as a whole.

After conducting the delisting assessment that was announced on May 5, the Board has determined that the London Delisting is in the best interests of the Company and its shareholders as a whole.

3. When will the London Delisting take effect?

It is intended that the London Delisting will take effect from 8.00 a.m. (U.K. time) on July 20, 2026 such that the last day of trading of Common Stock on the LSE will be July 17, 2026.

4. How can I check Ferguson's share price after the London Delisting?

Upon the London Delisting taking effect, Common Stock will be traded on the NYSE only and trades on that market will be transacted in U.S. dollars.

The share price will continue to be published (in U.S. dollars only) on our website at corporate.ferguson.com. More detailed share price information (including share price graphs and a share price calculator) can be found on the Stock Information page in the "Investors" tab on our website at corporate.ferguson.com.

You can also check the Ferguson share price on the NYSE website https://www.nyse.com/quote/XNYS:FERG.

5. **On what exchanges can I trade Common Stock after the London Delisting?**

Ferguson's primary listing has been on the NYSE since May 2022. Once the London Delisting takes effect, Common Stock will be solely listed on the NYSE.

6. **Why is Ferguson implementing the London Delisting?**

On May 5, 2026, the Company announced its intention to undertake a review of its LSE secondary listing. Following completion of the review, the Board is satisfied that it is in the best interests of the Company and its shareholders to proceed with the London Delisting for the following reasons:

- Liquidity on the NYSE now far outweighs liquidity on the LSE;
- Our shareholding base is largely North American;
- Eliminates the cost and complexity of maintaining a secondary listing while also simplifying the Company's corporate governance requirements; and
- Completes alignment with the Company's pure North American business profile and operations, headquarters and leadership with its listing structure.

7. **Will there be a change in the U.K. or U.S. tax implications of owning Common Stock as a result of the London Delisting?**

The London Delisting will not change the underlying tax treatment of Common Stock. Ferguson remains a Delaware-incorporated and US-tax-resident company. You should consult your own tax advisor about the consequences which may arise as a result of the acquisition, ownership and disposition of Common Stock.

8. **Key Dates**

Event	**Expected time/date**
Last day of trading of Common Stock on the LSE	July 17, 2026
London Delisting becomes effective	8.00 a.m. (U.K. time) on July 20, 2026
Termination of U.K. DI arrangements and transfer of those book-entry interests to CDIs	On or around January 29, 2027

SECTION 2: DIRECT SHAREHOLDERS

9. How do I know if I am a direct shareholder?

You are a direct holder of Common Stock (“**Direct Shareholder**”) if you hold your Common Stock directly through The Direct Registration System (“**DRS**”). Being a Direct Shareholder means that your name appears directly on the Ferguson share register. DRS services are provided by our Transfer Agent, Computershare Trust Company, N.A. (“**Computershare U.S**.”).

10. As a Direct Shareholder, what will happen to my Common Stock upon the London Delisting?

The London Delisting will have no impact on how Direct Shareholders hold their Common Stock.

11. As a Direct Shareholder, do I need to take any action in relation to the London Delisting?

No, as a Direct Shareholder you do not need to take any action in relation to the London Delisting.

12. As a Direct Shareholder, can I go online to check my shareholding?

Yes, you can register with Investor Center, Computershare U.S.’s website which allows Direct Shareholders to manage their share portfolios easily and efficiently.

Once you have signed up for Investor Center, you will be able to:

- check your shareholding in Ferguson Enterprises Inc. 24 hours a day
- certify your tax status
- elect to receive your dividend payments electronically and in a currency other than U.S. dollars
- access the facility to sell your shares
- register your email and mailing preference (post or electronic) for future shareholder mailings
- gain easy access to a variety of shareholder information including indicative valuations and payment instruction details

To register with Investor Center, please go to https://www-us.computershare.com/Investor/#Home.

13. As a Direct Shareholder, if I want to sell my Common Stock, how do I do that?

Please refer to the “Manage Your Shares” page on the “Investors” tab of our website at corporate.ferguson.com for further information.

14. As a Direct Shareholder will the London Delisting impact how I receive dividends?

No, the London Delisting will not impact how you receive dividends. You will receive your dividends from Computershare U.S. in the same way you normally do.

SECTION 3: DEPOSITARY INTEREST HOLDERS

15. How do I know if my Common Stock is held as U.K. Depositary Interests and whether I need to take any action as a result of the London Delisting?

If you hold your interests in Common Stock through U.K. Depositary Interests ("**U.K. DI**"), then the U.K. DIs will be held by a broker, custodian or nominee on your behalf.

You should contact your broker, custodian or nominee, or your independent financial advisor, if you have any queries on whether any action needs to be taken by you or on your behalf as a result of the London Delisting after reading these FAQs.

16. What will happen to my U.K. Depositary Interests upon the London Delisting?

You can continue to hold U.K. DIs under the existing arrangements until on or around January 29, 2027 at which point the existing arrangements will be terminated (see **Questions 28 to 32** for more details on this).

However, following the London Delisting, it will not be possible to trade Common Stock on the LSE, it will only be possible to place on market trades in respect of Common Stock on the NYSE.

Consequently, in order to trade Common Stock on the NYSE you, or your broker, custodian or nominee, will need to reposition your interests in Common Stock into a Depository Trust Company ("DTC") participant account (a broker or custodian account). To do this, you, or your broker, custodian or nominee will need to:

(a) cancel your U.K. DIs through the delivery of a cross-border instruction in respect of the underlying Common Stock through CREST to Computershare Investor Services PLC ("**Computershare U.K.**"), as the issuer of the U.K. DIs, in the form of a CREST stock withdrawal message (CREST system message type: STW/ASWN); and

(b) instruct Computershare U.K. to deliver your interests in Common Stock into the account of your chosen bank, broker, custodian, firm, financial institution and/or other person that is a participant in DTC. The cancelation of U.K. DIs may be subject to a charge, depending on the value of the underling Common Stock. You should contact your broker, custodian or nominee for details of any fees that may be applicable to this transaction.

In summary, you can continue to hold U.K. DIs until on or around January 29, 2027, but you will not be able to trade on the LSE.

For general enquiries, details of the current cancelation charges or for assistance in canceling U.K. DIs and lodging cross-border instructions, U.K. DI holders (being brokers, custodians or nominees) should contact Computershare U.K. You can find contact information for Computershare U.K. in **Section 4**.

If you hold U.K. DIs via a broker, custodian or nominee, you must instead contact your broker, custodian or nominee for assistance.

Further details on the arrangements for U.K. DI holdings following January 29, 2027 can be found in response to **Questions 28 to 32**.

17. As a U.K. DI holder, do I have to take any action in relation to the London Delisting?

No immediate action is required by U.K. DI holders in relation to the London Delisting. You can continue to hold your interests in Common Stock in the form of U.K. DIs after the London Delisting until on or around January 29, 2027.

However, should you wish to sell your interests in Common Stock, **you, or your broker, custodian or nominee will need to reposition your interests in Common Stock into a DTC broker or custodian account.** Please refer to **Question 16** for further information.

Further details on the arrangements for U.K. DI holdings following January 29, 2027 can be found in response to **Questions 28 to 32**.

18. As a U.K. DI holder, can I trade my interest in Common Stock on the London Stock Exchange after the London Delisting?

No. After the London Delisting, if you wish to trade your interest in Common Stock you will only be able to do so on the NYSE. **You, or your broker, custodian or nominee will therefore need to reposition your interests in Common Stock into a DTC broker or custodian account**. Please refer to **Question 16** for further information.

19. How do I reposition my interests in Common Stock into a DTC broker or custodian account?

Please refer to **Question 16**.

20. If I hold U.K. DIs in my pension fund, can I instead hold Common Stock?

Please contact your pension provider to understand their investment rules and dealing capabilities.

21. As a holder of U.K. DIs in an Investment Account, can I hold Common Stock rather than U.K. DIs?

Please contact your account provider for assistance.

22. As a holder of U.K. DIs in a U.K. Individual Savings Account ("ISA"), can I hold Common Stock rather than U.K. DIs in my ISA?

Please contact your ISA provider for assistance.

23. My Common Stock is held in U.K. DI form by my broker on my behalf. My U.K. broker has told me that they cannot trade shares for me on the NYSE. What should I do?

Our understanding is that most U.K. brokers can facilitate the trading of shares on the NYSE, directly or through a local counterparty. If your broker cannot, for whatever reason, you should consider alternative arrangements or contact your independent financial advisor.

24. If I repositioned my Common Stock from U.K. DIs into a DTC participant account, will I need to complete any dividend withholding tax certifications or other documentation?

Dividend withholding tax services are available for shareholdings in DTC. You should contact your broker, custodian or nominee, or your independent financial advisor, to understand whether you can access these services or whether any actions are required in your particular circumstances.

25. As a U.K. DI holder at the May 15, 2026 Dividend Record Date, will the London Delisting impact how I receive the dividend due for payment on July 8, 2026?

No, the London Delisting will not impact how you receive dividend due for payment on July 8, 2026.

26. How will the London Delisting impact any future dividends declared?

There will be no impact how you receive future dividends due to be paid after the London Delisting and prior to the termination of the U.K. DI arrangements on or around January 29, 2027.

27. What happens to my dividend payments when the U.K. DI arrangements are terminated on or around January 29, 2027?

U.K. DI holders who have at that point repositioned their interests in Common Stock and hold through a DTC participant account will automatically receive dividends in U.S. dollars, with no option to elect to receive dividends in another currency. You should contact your broker, custodian or nominee regarding the availability of currency exchange services and any relevant terms, conditions or charges.

U.K. DI holders who have not repositioned their interests in Common Stock into a DTC broker or custodian participant account by the time the U.K. DI arrangements are terminated on or around January 29, 2027 should refer to **Question 30**.

28. What will happen to my U.K. DIs when the U.K. DI arrangements are terminated on or around January 29, 2027, if I have not already repositioned my interests in Common Stock into a DTC broker or custodian participant account?

When the U.K. DI arrangements are terminated, Computershare Investor Services PLC (the "**DI Depositary**") will arrange the transfer of the book-entry interests in respect of the Common Stock represented by the U.K. DIs at that time to the DTC participant account of CREST International Limited (as the "**CREST Depository**"). The CREST Depository will record one CREST Depository Interest ("**CDI**") for each U.K. DI previously held under the same Common Stock ISIN as is currently used for the U.K. DI.

29. How would holding CDIs differ from the existing U.K. DI arrangements?

U.K. DIs and CDIs are both held in and settled through CREST. It will be possible to reposition interests in Common Stock held through CDIs into DTC to allow them to be traded on the

NYSE, but the process for and costs of doing so may differ from those currently applicable to U.K. DIs.

U.K. DI holders should consult their broker, custodian or nominee, or their independent financial advisor, if they have any additional queries about the terms and conditions of holding CDIs.

30. If I hold my Common Stock as CDIs, how will I receive dividends?

Euroclear UK & International **("EUI"**, as the operator of CREST) will credit the accounts of CDI holders with dividends in U.S. dollars. We understand that EUI provides a currency exchange service as part of its CDI service offering, which allows CDI holders to elect to receive dividends in euro or pounds sterling instead of U.S. dollars, but this will be subject to EUI's terms and conditions, and any charges for the service levied by EUI.

You should consult your broker, custodian or nominee, or your independent financial advisor, to understand if any actions are required in relation to the receipt of dividends.

31. How will the change from U.K. DIs to CDIs impact Dividend Withholding Tax?

EUI usually receive all cash entitlements net of any withholding tax, prior to distribution to holders of the security. An exception to this applies for the US market, where cash entitlements can be received gross if certain requirements are met. For the US, relief at source is currently available for ordinary US source dividend and interest payments in the US and Canadian markets. EUI is a Qualified Intermediary in the US market with primary Form 1099 reporting and backup withholding responsibility.

You should refer to EUI for further details regarding Dividend Withholding Tax in relation to U.K. CDIs.

32. As I will no longer be able to sell my Common Stock on the LSE, rather than transferring my shares to DTC or repositioning my U.K. DIs into CDIs, can Ferguson buy my shares from me?

It will not be possible for Ferguson to directly acquire your shares.

33. As a holder of Common Stock through a broker, custodian or nominee that is a participant in DTC, what will happen to my Common Stock upon the London Delisting?

The London Delisting will have no impact on how shareholders who hold their Common Stock through a broker, custodian or nominee that is a participant in DTC continue to hold their entitlement to Common Stock.

34. As a holder of Common Stock through a broker, custodian or nominee that is a participant in DTC, do I need to take any action in relation to the London Delisting?

No, as a holder of Common Stock through a broker, custodian or nominee that is a participant in DTC, you do not need to take any action in relation to the London Delisting.

SECTION 4: COMPUTERSHARE CONTACT DETAILS

Please note that shareholder helpline operators cannot provide advice on the merits of the London

Delisting nor give financial, tax, investment or legal advice.

Direct Shareholders should contact Computershare Trust Company, N.A. (Computershare U.S.) as follows: Address: Computershare Trust Company, N.A. P.O. Box 43006 Providence RI 02940-3066 USA Telephone number: 1 (866) 742-1064 (toll-free within the U.S. and Canada)* 1 (781) 575-3023 (outside the U.S., calls to this helpline from outside the US are charged at the applicable international rates)* Email: web.queries@computershare.com Website: https://www-us.computershare.com/Investor/#Home * Lines are open 8:30 a.m. to 5:30 p.m. (U.S. ET time), Monday to Friday (excluding public holidays in the U.S.).
Holders of U.K. Depositary Interests in CREST participants should contact Computershare Investor Services PLC (Computershare U.K.) as follows: Address: Computershare Investor Services PLC The Pavilions Bridgwater Road Bristol BS99 6ZZ U.K. Telephone: +44 (0)906 999 0000 (calls to this helpline from outside the U.K. are charged at the applicable international rates)** Email: web.queries@computershare.com Website: https://www-uk.computershare.com/Investor/#Home ** Lines are open 8:30 a.m. to 5:30 p.m. (U.K. time), Monday to Friday (excluding public holidays in England and Wales).

SECTION 5: COMPANY CONTACT DETAILS

If you wish to contact the Company directly you can do so by:

Email:	investor@ferguson.com or corporate.secretary@ferguson.com
Telephone:	+1 757- 874-7795
Address:	751 Lakefront Commons, Newport News, VA 23606