Independent Limited Assurance Report

ERM Certification & Verification Services Incorporated ("ERM CVS") was engaged by Ferguson Enterprises Inc. ("Ferguson") to provide limited assurance in relation to the Selected Information set out below and presented in the Ferguson FY2025 Sustainability Report (the "Report").

ENGAGEMENT SUMMARY

Scope of our assurance engagement

Whether the following Selected Information for FY2025, as indicated on pages 35 and 36 of the Report, are fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.

Selected Information

- Total Scope 1 GHG emissions [tCO2e]
- Total Scope 2 GHG emissions (location-based) [tCO2e]
- Total Scope 2 GHG emissions (market-based) [tCO2e]
- Scope 1 emissions intensity* [tCO2e / $m USD of revenue]
- Total Scope 3 GHG emissions [tCO2e] comprised of the following:
    - Category 1: Purchased goods and services
    - Category 2: Capital goods
    - Category 3: Fuel-and energy-related activities
    - Category 4: Upstream transportation and distribution
    - Category 5: Waste generated in operations
    - Category 6: Business travel
    - Category 7: Employee commuting
    - Category 9: Downstream transportation and distribution
    - Category 11: Use of sold products
    - Category 12: End-of-life treatment of sold products
    - Category 13: Downstream leased assets
    - Category 15: Investments
- Total Energy consumed [GJ]
- % Grid electricity [%]
- % Renewable electricity [%]
- Branches (retail locations) [#]
- Regional distribution centers [#]
- Market distribution centers [#]
- Area of branches (retail locations) [ft^2]
- Area of regional distribution centers [ft^2]
- Area of market distribution centers [ft^2]
- % gender and racial/ethnic group representation in management
    - Female [%]
    - Male [%]
    - Racial/ethnic minority [%]
- % gender and racial/ethnic group representation in all other associates
    - Female [%]
    - Male [%]
    - Racial/ethnic minority [%]
- Revenue from third party sustainable products [USD ($)]*

	• Testing of selected assertions within the TCFD report to source information and assessing alignment with requirements of the TCFD framework • Cumulative energy savings through the sale of Energy Star products since 2024 [kWh] • Cumulative cost savings through the sale of Energy Star products since 2024 [$ USD] • Cumulative water savings through the sale of WaterSense products sold since 2024 [Gallons] • Cumulative cost savings through the sale of WaterSense products sold since 2024 [$ USD] • Cumulative Ferguson employee volunteer hours since 2024 [#] • Cumulative number of youth connections to opportunities in the skilled trades since 2024 [#] * Note: For these indicators ERM CVS will rely on revenue data audited by a financial third party and publicly available in the 10k annual filing.
Reporting period	FY2025 – 1st August 2024 to 31st July 2025
Reporting criteria	• Ferguson's Basis of Reporting: Environmental data document as published on the website • The GHG Protocol Corporate Accounting and Reporting Standard (WBCSD/WRI Revised Edition 2015) for Scope 1 and Scope 2 GHG emissions • GHG Protocol Scope 2 Guidance (An amendment to the GHG Protocol Corporate Standard (WRI 2015) for Scope 2 GHG emissions) • The Corporate Value Chain (Scope 3) Accounting and Reporting Standard (WBCSD/WRI 2011) for Scope 3 GHG emissions • SASB Multiline specialty retailers & distributors • Task Force on Climate-Related Financial Disclosures (TCFD) Annex: Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures (October 2021), including 'Section F. Fundamental principles for Effective Disclosure'
Assurance standard and level of assurance	We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards Board. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
Respective responsibilities	Ferguson is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Selected Information. ERM CVS' responsibility is to provide a conclusion to Ferguson on the agreed assurance scope based on our engagement terms with Ferguson, the assurance activities performed and exercising our professional judgement.

OUR CONCLUSION

Based on our activities, as described on the next page, nothing has come to our attention to indicate that the Selected Information for FY2025 is not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

OUR ASSURANCE ACTIVITIES

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Selected Information;
- Interviewing management representatives responsible for managing the Selected Information;
- Interviewing relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the Selected Information;
- Reviewing of a sample of qualitative and quantitative evidence supporting the Selected Information at a corporate level;
- Performing an analytical review of the year-end data submitted by all locations included in the consolidated FY2025 group data for the Selected Information which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary;
- Evaluating the conversion factors, emission factors and assumptions used;
- Reviewing the presentation of information relevant to the assurance scope in the Report to ensure consistency with our findings.

ERMCVS

October 1, 2025

Malvern, PA

ERM Certification & Verification Services Incorporated

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THE LIMITATIONS OF OUR ENGAGEMENT

The reliability of the Selected Information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Ferguson's FY 2025 TCFD Disclosure includes climate related scenario analysis that is subject to inherent uncertainties given incomplete and evolving scientific and socioeconomic knowledge about the possible impact, timing, and likelihood of physical and transition climate related risks. Notwithstanding this context in which our assurance conclusion would be given, ERM CVS did not re perform an assessment of the physical and transition risk modelling used in the preparation and application of the scenario analysis undertaken by Ferguson and/or any third parties to model and assess the possible impact of the climate related risks in relation to Ferguson's business and did not perform an assessment of the underlying IT systems used in their generation.

OUR INDEPENDENCE, INTEGRITY AND QUALITY CONTROL

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Ferguson in any respect.