NEWS RELEASE

Admission and listing of New Ferguson Shares and reduction of capital

5/10/2019

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Ferguson NewCo plc ("New Ferguson") announces the admission of 231,990,972 New Ferguson Shares to the premium segment of the Official List and to trading on the London Stock Exchange plc's main market for listed securities with effect from 8.00 a.m. today.

New Ferguson also announces that the New Ferguson Reduction of Capital has become effective as of today, as a result of which New Ferguson's share premium account has been reduced to zero, with the whole of such reduced account (being the amount of £12.41 billion, equivalent to approximately $16.15 billion based on a £:$ exchange rate of £1:$1.3013) having been transferred to New Ferguson's profit and loss account as a reserve of profit.

With effect from today, New Ferguson has changed its name from Ferguson NewCo plc to Ferguson plc. This enables the holding company of the Group to continue to operate under the same name.

Defined terms in this announcement have the same meaning as in the Circular published by Old Ferguson on 4 April 2019 and the Prospectus published by New Ferguson on 26 April 2019.

To view entire announcement click here

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About Ferguson plc:

Ferguson plc is the world's largest specialist trade distributor of plumbing and heating products to professional contractors principally operating in North America and the UK. Revenue for the year ended 31 July 2018 was $20.8 billion and ongoing trading profit was $1.5 billion. Ferguson plc is listed on the London Stock Exchange (LSE: FERG) and is in the FTSE 100 index of listed companies. For more information, please visit **www.fergusonplc.com** or follow us on Twitter **https://twitter.com/Ferguson_plc**.