NEWS RELEASE

Announcement RE: Group CFO

5/27/2016

The Board of Wolseley plc announces that Simon Nicholls will not take up his position as Chief Financial Officer (CFO) of the Group later this year.

David Keltner, current CFO of Ferguson Enterprises, the Group's US subsidiary, will be appointed as the Interim Group CFO of Wolseley plc on 1 September 2016. The selection process to appoint a permanent Group CFO will commence immediately.

The Company confirms that Ian Meakins will retire on 31 August 2016 and John Martin will succeed him as CEO on the 1 September 2016 as expected.

For further information please contact

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