



NEWS RELEASE

Appointment of Bill Brundage as Group CFO

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Ferguson PLC

29 September 2020

September 29, 2020

FERGUSON PLC

Ferguson plc announces the appointment of Bill Brundage as Group CFO

Ferguson plc is pleased to announce the appointment of Bill Brundage as Chief Financial Officer (CFO) and an Executive Director, with effect from November 1, 2020. Bill is currently CFO of Ferguson Enterprises a position he has held since March 2017.

Bill has over 17 years of experience in a variety of senior finance roles at Ferguson Enterprises. In 2008, he was appointed as Vice President of Finance, a position he held until his promotion to Senior Vice President of Finance in 2016. Previously, Bill spent five years at PricewaterhouseCoopers in the US as a senior associate and is a certified public accountant.



Bill succeeds Mike Powell, who will step down as Group CFO and an Executive Director on October 31, 2020, allowing for an orderly handover of responsibilities.

Geoff Drabble, Chairman of Ferguson, said: "In searching for Mike's successor we conducted a rigorous review of potential candidates both internally and externally. I am delighted that Bill will step up to the CFO role. He's a talented executive with a great track record and has been one of the key architects of Ferguson's transformation into one of the largest value-added distribution businesses in the US. Bill's broad experience and strong leadership capabilities will ensure that Ferguson continues to drive improved operational performance and capitalizes on the significant opportunities to generate profitable growth."

Kevin Murphy, CEO of Ferguson, said: "I am delighted that Bill has been appointed as Ferguson's CFO. We have worked together for many years and we were fortunate to have an internal candidate of such high caliber and expertise as a successor to Mike. I am confident Bill's operational skills and experience will continue make a significant contribution to the future development of Ferguson."

There is no further information required to be disclosed pursuant to paragraph 9.6.13R of the Listing Rules in respect of Bill Brundage.

For further information please contact Ferguson plc

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About Ferguson

Ferguson plc is a value-added distributor of plumbing and heating products to professional contractors principally operating in North America and the UK. Ongoing revenue for the year ended July 31, 2020 was \$19.9 billion and ongoing trading profit was \$1.7 billion. Ferguson plc is listed on the London Stock Exchange (LSE: FERG) and is in the FTSE 100 index of listed companies. For more information, please visit www.fergusonplc.com or follow us on Twitter https://twitter.com/Ferguson_plc.

Biography

Bill Brundage - Chief Financial Officer Ferguson Plc

Bill Brundage was appointed CFO of Ferguson Enterprises in March 2017. As CFO, he worked closely with the other members of the executive team to support the company's strategic direction. Bill had direct responsibility for a large and diverse group across the US including Accounting, Treasury, Finance, Acquisitions, Tax, Financial Services and Field Finance. He joined Ferguson in 2003 as manager of finance and was promoted to corporate controller two years later. In 2008, he was promoted to vice president of finance, a position he held until his promotion to senior vice president of finance in 2016. Previously, Bill worked for PricewaterhouseCoopers as a senior associate. He is a graduate of the University of Virginia and is a certified public accountant.

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