NEWS RELEASE

Competition clearance - disposal of Stark Group

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Ferguson PLC
15 March 2018

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FERGUSON PLC

Competition clearance received for the disposal of Stark Group

Ferguson plc is pleased to confirm that Lone Star Funds has now received the appropriate clearance from the relevant competition authorities to acquire Stark Group. As a result, Ferguson expects the transaction to complete at the end of March 2018.

For further information please contact

Ferguson plc

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Notes to editors:

Ferguson plc is the world's largest specialist trade distributor of plumbing and heating products to professional contractors principally operating in North America and the UK. Ongoing revenue for the year ended 31 July 2017 was $18.8 billion and ongoing trading profit was $1.3 billion. Ferguson plc is listed on the London Stock Exchange (LSE: FERG) and is in the FTSE 100 index of listed companies. For more information, please visit **www.fergusonplc.com**.

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