NEWS RELEASE

Director/PDMR Shareholding

1/23/2019

RNS Number : 9031N
Ferguson PLC
23 January 2019

Ferguson plc ("Company")

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMRs") IN ORDINARY SHARES OF 11227/563 EACH IN THE COMPANY ("Shares")

On 19 January 2019 share options which were granted in January 2016 under the Ferguson Group Long Term Incentive Plan 2015 ("LTIP") vested following satisfaction of the applicable performance conditions and became exercisable. Details of the options exercised and resulting sale of Shares on 21 January 2019 by John Martin, Group Chief Executive (PDMR and Executive Director) are set out in the table below.

PDMR & Executive Director	No. of Shares under options exercised	Total no. of Shares sold
J Martin	30,870	14,560

Mr Martin sold sufficient Shares to satisfy only the tax/social security liabilities and associated dealing costs that arose on exercise. The Shares released were received for nil consideration. The price for the sale of the Shares was 5,337.14 pence per Share.

The LTIP was subject to a dividend equivalent accrual and as a result of the vesting, Mr Martin will receive a cash payment of £108,822.92 of the accrued dividend equivalents relating to the award.

In accordance with the Company's Shareholding Guidelines, Mr Martin will hold the remaining 16,310 Shares for a period of not less than two years.

The attached notifications, which have been made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

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1 Details of the person discharging managerial responsibilities / person closely associated	
a) Name	John Martin
2 Reason for the notification	
a) Position/status	Group Chief Executive
b) Initial/Amendment notification	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	Ferguson plc

b)	LEI	2138005UHP5J9Y2RM657

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of the financial instrument, type of instrument	Ordinary Shares of 11 227/563p each
	Identification code	ISIN: JE00BFYFZP55
b)	Nature of the transaction	The exercise of nil cost share options granted in January 2016 under the Ferguson Group Long Term Incentive Plan 2015
c)	Price(s) and volume(s)	

Price(s)	Volume(s)
£0.00	30,870

GBP - British Pound

d)	Aggregated information	
-	Aggregated volume	Not applicable
-	Price	£0.00
e)	Date of the transaction	2019-01-21; UTC time
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)

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2	Reason for the notification	
a)	Position/status	Group Chief Executive
b)	Initial/Amendment notification	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ferguson plc
b)	LEI	2138005UHP5J9Y2RM657
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 11 227/563p each
	Identification code	ISIN: JE00BFYFZP55
b)	Nature of the transaction	A disposal of shares stemming from the exercise of share options granted in January 2016 under the Ferguson Group Long Term Incentive Plan 2015
c)	Price(s) and volume(s)	

Price(s)	Volume(s)
£53.3714	14,560

GBP - British Pound

d)	Aggregated information	
-	Aggregated volume	Not applicable

- Price	£777,087.58
e) Date of the transaction	2019-01-21; UTC time
f) Place of the transaction	London Stock Exchange, Main Market (XLON)

Enquiries:

Graham Middlemiss, Group Company Secretary

(00 41 41 723 2230)

23 January 2019

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